TRUSTES' REPORTAND FINANCIAL STATEMENTS

31 December 2018

Together we can bring forward the day when no one fears Parkinson's

PARKINSON'S^{UK} CHANGE ATTITUDES. FIND A CURE. JOIN US.



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Chair of Trustees' introduction

Hello and welcome to our annual report, highlighting our impact and progress towards the day when no one fears Parkinson's.

Investing in research

You asked us to invest more in research and we heard you – investing over £3m in the Virtual Biotech, our innovative drug development arm.

You told us you wanted more say in research too and, in 2018, we grew our Research Support Network by a third to over 5,000 members. We're involving more people affected by Parkinson's in research, with more opportunities to take part.

Reaching more people, earlier, with care and support

Currently, 148,000 people live with Parkinson's in the UK – a number set to grow 20% by 2025. Health and social care services are coming under ever-increasing strain and we're evolving to reflect this, with a focus on flexible, agile and local models.

The UK Parkinson's Excellence Network brings together health and social care professionals to transform care for people affected by Parkinson's. And, thanks to the bespoke packages of information and support we've promoted, we've seen real improvement in NHS services.

Our data tells us that people are seeing a wider selection of experts, having a more holistic care experience and, ultimately, living better with Parkinson's.

Volunteering matters

The work of local groups and local networks plays a huge part in helping people with Parkinson's live well. By the end of 2018, we had nearly 4,000 volunteers working with us. I can't overstate how important their contribution is and we'll be improving the way we thank and recognise our volunteers in 2019.

A tricky time for charities

As trustees, we're accountable to people with Parkinson's, beneficiaries, stakeholders and staff, ensuring every pound donated is used in the most effective way. It's been a difficult year for charities and we haven't achieved our hoped-for income. However, we see this as a fundraising challenge to find new ways to raise as much money as possible for people living with Parkinson's going forward.

Join in

In early 2019, we launched our new membership offer, Team Parkinson's. Our vision is to build a strong and inclusive movement for change by inviting even more people to join in and unite to end Parkinson's. I look forward to seeing how Team Parkinson's grows.

Looking ahead

The future is promising, with public awareness about Parkinson's growing. In 2018, we measured the public's awareness of the condition at 94%. We aim to expand on this in 2019 – if we could get to 100% wouldn't that be wonderful?

2019 will be the last year of our current strategy, so we'll be evaluating and considering new goals based on what you tell us you want.

Thank you

Since our 2017 annual report, we have said goodbye to Lucie Austin, Nadra Ahmed, Anne MacColl and Richard Raine, who all left the board having made great contributions to the charity's work. Our many thanks to them. This is my last annual report as your chair and trustee. It has been a great privilege to lead the charity. I'm delighted that we have elected Gary Shaughnessy to take over from me, with effect from the AGM. Gary brings both a wealth of leadership experience and an understanding of Parkinson's to the role.

It only leaves me to say thank you so much to everyone who has stood with us – our research and corporate partners, our supporters and members, and our volunteers and staff – all working so hard for people affected by Parkinson's.

Jelle Com

Mark Goodridge Chair of Board of Trustees

Chief Executive's introduction

One of the real privileges of doing this job is the opportunity I have to hear from people living with Parkinson's – people tell me about their day-to-day challenges and priorities for the future. This is what gives the charity focus, energy and determination.

Our Virtual Biotech is a new and innovative way for a charity to drive drug development, fasttracking the most promising scientific discoveries to rapidly develop promising Parkinson's treatments. In 2018, the programme started to gain momentum – we funded three new projects with an investment of over £3m. We're hoping to create a portfolio of projects that can attract further investment, and are looking to partner with companies to take successful projects into the later stages of drug development and trials.

I'm always struck by the way people talk about their health and social care services. Some talk positively about their experiences but many find it a real challenge to get good-quality care. We created the UK Parkinson's Excellence Network in 2015 to work in partnership with leading health professionals to develop best practice in Parkinson's care and spread this rapidly across the UK. A key part is the UK-wide Parkinson's Audit. When we carried out the audit two years ago, 50% of people with Parkinson's were signposted to the charity at diagnosis. Now the figure's 84% – which is fantastic. The Excellence Network really focuses on the diagnosis experience, and getting support from the get-go.

During the year, I visited many local groups UK-wide and was impressed by the range of activities you're developing, including exercise classes and Parkinson's cafes. These are ways of reaching out to people we may not otherwise have seen, with opportunities for informal peer support.

I hear a lot about how people are keen to find new ways of taking control. So we launched a library of the most useful apps and devices that help manage the condition, in partnership with Our Mobile Health and a panel of people with Parkinson's. It's great people can feel confident about this range of resources because they've been tested by other members of the Parkinson's community and health professionals.

The progress we've made over the years has been possible because of the drive and passion of so many people – including volunteers, funders, healthcare professionals and staff. This is what Parkinson's UK is all about. But we're even more ambitious about the future and recognise we need to grow our movement of people who are passionate about improving the lives of people affected by Parkinson's. And this is where our membership scheme comes in.

Over the years, we've underinvested in this and missed opportunities for people to work with us. Hopefully you saw the launch of the new scheme – Team Parkinson's – in early 2019 and will encourage family and friends to join in.

2017 was our best-ever year for income but, unfortunately, 2018 was more challenging. We had to slow down some of our investments and focus on priorities. It highlights the need to inspire more people to support Parkinson's UK, showing the impact of what we do.

In 2019, we hope our exciting new membership scheme will bear fruit. It's also the final year of our current strategy, when we'll think about how we can build on our progress and achievements. How do people with Parkinson's want us to tweak those priorities as we move forward?

We'll also challenge the public's lack of understanding about Parkinson's. This started with the launch of our 'Parkinson's Is' campaign on World Parkinson's Day – 11 April 2019. And, throughout the year, we'll continue to work towards the day when no one fears Parkinson's.

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Steve Ford Chief Executive

Trustees' report

Objects and activities

The trustees of Parkinson's UK (registered as the Parkinson's Disease Society of the United Kingdom) ('the charity') present their annual report for the year ended 31 December 2018 under the Charities Act 2011 and the Companies Act 2006. This includes the directors' report and the strategic report under the 2006 Act, together with the audited financial statements for the year.

This report has been prepared in accordance with our governing document and the Statement of Recommended Practice (SORP 2015) 'Account and Reporting by Charities', published by the Charity Commission.

Our legal status and governance structure is explained in the 'Structure, governance and management' section of this report on pages 29 to 34.

The trustees confirm that they have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the charity aims and objectives, and in planning activities and strategy for the year ahead.

The activities we carry out to further our charitable objects (purposes) are for the public benefit. Our objects are set out here.

Our charitable objects and public benefit

We are the UK's leading charity working with and on behalf of people affected by Parkinson's. Our vision and ultimate ambition is to find a cure and improve life for everyone affected by Parkinson's.

Through our local and UK-wide networks, we aim to support and empower people affected by Parkinson's to take control of their condition, and ensure everyone has access to high-quality health and social care. We are also driving forward the search for better treatments and a cure.

The objects (purposes) of the charity

As set out in our Articles of Association, we exist:

- to provide relief for people with the condition known as Parkinson's and allied conditions, and to provide assistance, support and advice to people with Parkinson's and/or their families, dependents, friends, carers, and other persons affected by Parkinson's
- to promote and support research into the causes, prevention, treatment and cure of Parkinson's, and to disseminate the results of this research
- to advance the education of the public and health and social care professionals on issues relating to Parkinson's
- to promote any other charitable purpose for the benefit of people with Parkinson's and/or their families, dependents, friends, carers, and other persons affected by Parkinson's

Strategic report

IMPACT IS THE THEME OF THIS YEAR'S REPORT, AS WE CELEBRATE HOW OUR ACTIONS HAVE DRIVEN REAL CHANGE FOR PEOPLE WITH PARKINSON'S.

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Achievements, performance and plans for future periods

What we've achieved – and what we'll do next

We made crucial progress towards our three strategic goals last year. Here we report on what we achieved against our stated aims for 2018, before outlining our plans for 2019.

Impact is the theme of this year's report, as we celebrate how our actions have driven real change for people with Parkinson's.

Better treatments and a cure – faster

Our plans for 2018

Our 2018 goals focused on getting closer to delivering new treatments for people with Parkinson's. We planned to:

- fund drug development, including clinical trials, by raising and investing a further £4m in new and ongoing Virtual Biotech projects
- deliver new tools and methodologies to improve clinical trials by continuing our collaboration with pharmaceutical companies, regulatory agencies, universities and charities through the Critical Path for Parkinson's
- fund cutting-edge scientific research through our grants schemes, with an expected spend of nearly £5m, closely monitoring their impact
- create opportunities for people affected by Parkinson's to play an active role in research, including by growing our Research Support Network by 50% to 6,000 members

So, how did we shape up?

Our impact

Over £3m invested in promising drug development

Our drug development arm, the Virtual Biotech, fast-tracks the most promising scientific discoveries to rapidly develop and test promising Parkinson's treatments. In 2018, our total spend in the Virtual Biotech was just over £3m, with additional projects launched in early 2019.

By the end of 2018, the Virtual Biotech portfolio consisted of three projects in the drug development and early preclinical stages of the research pipeline. The molecules in development have the potential to slow the progression of Parkinson's, tackle a side effect of current Parkinson's medication, treat Parkinson's psychosis, and boost dopamine production. These potential treatments could significantly improve the lives of people with the condition.

Improving the success rate of clinical trials

Through the Critical Path for Parkinson's, we bring the right people together to make trials faster, cheaper and more likely to succeed.

In 2018, we achieved our first major success by having a special type of brain scan officially endorsed by the European Medicines Agency. This identifies people who are most suitable to take part in clinical trials for Parkinson's, improving the chances of a trial's success.

This means we – and other funders – can invest in trials that are more likely to succeed, speeding up the search for new, improved treatments and a cure.

Over £5m invested in open, accessible research

We funded research grants and studies totalling just over £5m. This resulted in a higher number of publications – 161 were published in total, 52 in high-impact journals. These ideas and discoveries help the whole Parkinson's research community learn more about what causes the condition and identify potential treatments. Research happens faster when results are shared with others who can build on and refine previous discoveries. To maximise the impact of research we fund, we want all research publications to be open access. In 2018, we published 75% of papers in open access journals, up from 57% the previous year, through the Charity Open Access Fund.

Our representatives also took part in discussions around a new publishing platform that will make all research results freely available. Launched in early 2019, the Open Research Platform will bring us ever closer to new and better treatments.

Over a third more people connected via our Research Support Network

This network offers everyone affected by Parkinson's the chance to connect, take part and have their say in research. In 2018, it grew by over a third to over 5,000 members.

A bigger network allows us to help clinical studies recruit volunteers faster and more easily – and deliver results sooner. It means more people get the chance to help shape research so that it better meets the needs of those affected by Parkinson's. And, because we share research results and news in plain English, it also lets more people join the discussion on how we can bring forward new and better treatments.

For many people with Parkinson's, helping to make research happen quicker or having the chance to benefit from experimental treatments has a positive impact in itself. Taking action can be a way of managing Parkinson's – and taking control.

Our plans for 2019

This year, we want to build on 2018's success.

• We will maximise research funding by working in partnership. We will take part in projects overseen by the European Union Innovative Medicines Initiative to support the transfer of knowledge, data, skills and resources to speed up research. We'll also invite other organisations to partner in the Virtual Biotech.

- We'll fund more drug development we aim to raise and invest a further £4-5m in new and ongoing Virtual Biotech projects.
- We will increase the impact and relevance of our research grants. We'll continue to identify programmes that allow us to best invest our expected spend of up to £5m in cutting-edge scientific research.
- We'll unite people affected by Parkinson's, researchers and companies. We aim to take every opportunity for people with the condition to work in partnership with researchers to help shape research.
 We'll recruit people affected by Parkinson's on to oversight panels for large projects.
 We'll work in partnership with industry to develop patient reported-outcome measures. And we'll work in conjunction with researchers to design better laboratory and clinical studies.

How we'll put what we've learned into practice

Research happens on a spectrum, from providing a basic understanding of Parkinson's, to developing drugs, to clinically testing them.

Over recent decades, we've developed our understanding of the condition by supporting and funding high-quality research. But people with Parkinson's have told us they want us to focus more on investing in outstanding initiatives and rapidly progressing them towards clinical trials.

We've listened to your feedback, and this now underpins our research strategy. Our Virtual Biotech programme has shown us that funding university-based research can generate great ideas. We're now focusing on turning the best ideas into new treatments, faster. "IF YOU CONTRIBUTE TO RESEARCH IT MAKES YOU FEEL LIKE YOU'RE TAKING CONTROL."

Marc van Grieken Chair of Dundee Research Interest Group

About two years ago, I was involved in setting up a research interest group in Dundee. As many as 70-80 people came to our first meeting, including three researchers from Dundee University. It's inspiring to meet scientists who are so committed – really uplifting.

Getting involved in research is an opportunity to meet other people with Parkinson's. It brings people together and we talk about how we can improve our quality of life. We also encourage each other to be out there raising awareness and engaging the wider public, because there's a lot of misunderstanding about Parkinson's. People don't generally speak about it and we need to change that.

I joined the Research Support Network development team earlier this year. We're looking at prioritising different types of research and discussing how we can better disseminate information so it flows from researchers to people with Parkinson's. If you contribute to research it makes you feel like you're taking control. If you're getting a positive feeling about something – whether in your work, personal life, or Parkinson's – you feel better. I even move more freely.

I turned 60 in 2017 and wanted to raise £60,000 for Parkinson's research – a thousand for every year. By the end of January 2017, I'd raised £12,500. A few friends cooked curries and sold them at a public hall, raising £1,800. Several others ran marathons, half marathons and 10Ks. I arranged a dinner and auction and raised £18,500. The auction took us well over £60,000.

I wanted all the fundraising money to go to research. It's the only way we're going to get improved treatments and a cure. If the same amount that's been spent on cancer research had gone into neurological conditions, we'd be a long way to a cure for Parkinson's.

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Quality services as standard

Our plans for 2018

In 2018, we aimed to:

- increase the diversity of clinical expertise in the UK Parkinson's Excellence Network, which brings together health and social care professionals to improve services
- use the findings from our 2017 UK-wide Parkinson's Audit to further improve the quality of services, focusing on narrowing the gap between best and least well-performing
- make substantial progress in establishing specialist nursing posts in the last 14 areas of the UK with little or no coverage

Did we reach these goals in 2018?

Our impact

More experts better equipped to raise quality

People with Parkinson's will get the best results from health and social care professionals who are experts in their field and in Parkinson's – so they're offering solutions based on bestavailable evidence and best practice.

In 2018, we connected more health and social care professionals with evidence, best practice tools and learning around Parkinson's. We supported a wider range of healthcare experts and people with the condition to take on regional leadership roles in the Excellence Network. We also strengthened our clinical leadership team with lead roles for therapy, nursing and medicine, bringing in eminent professionals in the field.

As a result, more than 1,000 health and social care professionals came to our regional and working group meetings, and 1,800 signed up for the Network newsletter. Visits to our online resource centre averaged more than 23,000 a month – 6,000 more than the year before. And more than 14,500 professionals took part in our learning programmes during the year, with 100% reporting a positive impact on their practice. These professionals are now better equipped to deliver expert care to people with Parkinson's.

16% increase in quality of Parkinson's services

We worked closely with services taking part in the 2017 Parkinson's Audit to ensure they used the results to plan and take forward improvements in Parkinson's care. This resulted in half of services submitting quality improvement plans, whereas only 12% had in the previous audit.

Our audit data showed a step-up in quality of care since the Excellence Network was set up in 2015, with a 16% increase in the overall quality of services. The gap between best and least well-performing services was reduced by 11.4%. For people with Parkinson's, this means having a significantly higher chance of getting a good service wherever they live across the UK.

14 new Parkinson's nurse posts

From our audit and survey data, we know people experience better care when they have access to a Parkinson's nurse. Those with sufficient nurse support felt more informed about their medication and better able to manage their symptoms.

By influencing, campaigning and providing nurse grants, we helped establish 14 new Parkinson's nurse posts in four priority areas. This brings the total number of specialist nurses to 385 across the country. We also successfully defended services under threat in 22 areas and worked to anticipate any further threats.

"VISITS TO OUR ONLINE RESOURCE CENTRE AVERAGED MORE THAN 23,000 A MONTH."

Our plans for 2019

- We will continue working to achieve consistent, high-quality health and social care services that improve life for people affected by Parkinson's.
- We will push to involve all Parkinson's services in quality improvement using the 2019 Parkinson's Audit, and continue to tackle priority gaps in services.
- We'll build professional engagement and collaboration through the UK Parkinson's Excellence Network. We will set up new networks for specific disciplines and strengthen the ways we share good practice.
- We'll develop and lead a strategy to prepare the Parkinson's specialists of the future, so that people with Parkinson's get access to expert multidisciplinary care.

How we'll put what we've learned into practice

We know from experience that it's vital we work proactively alongside Parkinson's health and social care services to support them in developing and delivering quality improvement plans. Without this support, we won't achieve the urgent improvements in care people with Parkinson's want to see.

Current pressures on health and social care, including an ageing workforce, mean that specialist Parkinson's roles are under increasing threat. For people with Parkinson's to keep benefiting from the progress we've made, we have to protect these services. It's crucial we develop and lead a workforce strategy to prepare the Parkinson's specialists of the future.

"WE HELPED ESTABLISH 14 NEW PARKINSON'S NURSE POSTS IN FOUR PRIORITY AREAS."



James Martin Highly Specialist Speech and Language Therapist

Our speech and language therapy service is based at the Royal Berkshire Hospital in Reading. We see many people with Parkinson's – primarily acute admissions – where the concern is swallowing.

On the wards, we often see people in the more advanced stages of Parkinson's, who may have been unwell with chest infections. We also see people with Parkinson's who may have difficulties communicating and managing saliva.

Over a number of years, I've developed a special interest in Parkinson's. This emerged having worked closely with our specialist nurses and consultant geriatrician Dr Chatterjee, who has a special interest in Parkinson's.

This joint working led me to the service improvement grants offered by the UK Parkinson's Excellence Network. I submitted a successful grant application in 2016 – this enabled us to carry out a 12-month quality improvement project. I worked exclusively with people with Parkinson's, offering rapid access to highly specialist speech and language therapy for inpatients. I also attended our movement disorders clinic.

We're fortunate to have this clinic at the hospital – providing specialist multidisciplinary assessment and support for people with Parkinson's, families and carers. Led by Dr Chatterjee, the clinic has historically included the consultant, a registrar, an occupational therapist and a physiotherapist. For the first time, people with Parkinson's were able to access speech and language therapy too.

The project and its outcomes were well received – we were awarded first prize in the trust's annual quality improvement and clinical audit poster presentation competitions. We presented results to the trust board and recently received confirmation we can provide speech and language therapy in the movement disorders clinic long term. This gives us access to a whole new group of people with Parkinson's.

In the clinic, people often say they no longer speak as others can't hear them. It's amazing how many people don't recognise communication and swallowing difficulties as part of their Parkinson's and even fewer who know help is available.

We've given training on the wards to over 200 nursing staff, healthcare assistants and medical professionals, flagging issues people with Parkinson's may encounter.

Increased awareness about Parkinson's among ward staff shows in the increased number of referrals to speech and language therapy, which doubled during the project. Time from admission to referral halved and people with Parkinson's waited far less time to see a therapist. In the three months before the project, only 13% of people with Parkinson's were seen the same day they were referred. Six months in, 58% were seen the same day they were referred.

I'd heard of Parkinson's UK, but the grant scheme gave me first-hand knowledge of this incredible organisation. The Excellence Network is fantastic for developing relationships with other professionals. I've developed links with other services and therapists UK-wide, helping to bring new ideas in and develop our expertise.

I can't express how much we owe the Excellence Network and Parkinson's UK for the grant. It came at exactly the right time and put speech and language therapy at the front of people's minds at the hospital. Our team is now growing, which is really exciting.

Empowerment to take control

Our plans for 2018

To achieve this vital strategic goal, we set out to:

- deliver a 7% increase in the sense of control felt among people with Parkinson's, measured on a validated scale
- directly support 12,500 people through our Parkinson's local advisers and 16,500 via our helpline
- use new technology to let more people access support and information, including via our new online chat helpline and a tailored email service
- expand our self-management programme, providing 80 face-to-face opportunities alongside information days for 120 people newly diagnosed with Parkinson's – and ways to participate remotely
- give more people access to mutual support, exercise and creative and therapeutic activities via a new online mapping service, growing our directory to 3,500 opportunities
- deliver direct grants to people affected by Parkinson's through our financial assistance programme
- provide more resources and support around exercise, using the development award received from Sport England and our exercise framework
- influence 10 new policy changes through our campaigning work
- keep public awareness of Parkinson's and our brand – above 50% with a series of communications campaigns to build understanding of the condition
- develop the 'Strengthening our local work' project, testing four new operational working models and improving communications with local groups
- proactively develop personalised services, programmes and resources for younger people and those with more advanced

Parkinson's (with a 3% increase in uptake by these underserved communities)

• publish a list of robustly assessed devices and apps to help people manage their Parkinson's

Did we achieve all we set out to do?

Our impact

Increase in sense of control

Each year, we measure how people affected by Parkinson's perceive their level of control. We do this via the annual 'Your life, your services' survey, using a validated scale developed by Lancaster University.

In 2018, 49% of survey respondents demonstrated 'high' levels of control, up from 45% in 2017. And, while we didn't achieve the 7% increase outlined in our plans, we did see the figure rise to 54% when applied to those who had used Parkinson's UK services in the past 12 months.

Tens of thousands directly accessed one-to-one support

Our services help people living with Parkinson's – and their families and friends – to get financial, emotional, practical and social care support that enables them to live well. In 2018, we supported around 16,600 individual callers to the helpline. We provided 11,589 families with in-depth support. And we responded to queries from a further 21,944 people through our local adviser service.

Together with service design consultancy Futuregov, we delivered a project identifying ways to digitally transform our information and support services, which will help us support as many people as possible.

741 people supported via our self-management programme

Our self-management programme helped people find ways to plan their lives with

"IN 2018, WE PROVIDED 11,589 FAMILIES WITH IN-DEPTH SUPPORT."

Parkinson's and take more control. In 2018, we supported 741 people in person, online or through information days. However, we did have to rethink this programme – read about why in 'What we got wrong, and how we'll do better' on page 18.

4,000 activities available via our searchable directory

We know mutual support, exercise and creative and therapeutic activities make a difference to people's lives. For example, 67% of people with Parkinson's taking part in exercise classes reported these helped them manage their physical symptoms. And 73% of people doing exercise and 61% of people accessing mutual support activities felt they'd been good for their mental wellbeing.

People with Parkinson's can access these opportunities on their doorsteps and connect with others through Parkinson's Links. In 2018, through our online postcode lookup service, we mapped out and made it easy to search for more than 4,000 opportunities, which was 500 more than planned. We also experienced some difficulties – read more on page 18.

53 people supported through our new financial assistance programme

In 2018, we launched our financial assistance programme, providing £38,000 in grants to those in greatest need. People affected by Parkinson's can apply for grants of up to £1,500 so they can take control of their lives.

These included 13 items of specialist equipment, six home adaptations and 17 activity or therapy opportunities, which helped improve the lives of 53 people with Parkinson's. For example, one person received a grant of £250, allowing her to travel and reconnect with old friends.

Funding secured for Parkinson's Power Project

Evidence shows exercise helps people with Parkinson's manage and improve their

symptoms. In 2018, we used a Sport England grant to identify ways to get people with Parkinson's involved in physical activity. Using this information, we secured a full grant to pilot innovative ways of supporting people to live well with Parkinson's. We'll capture the changes to people's physical and mental wellbeing through this Parkinson's Power Project as they become more involved in exercise.

Policies changed through successful campaigning

We achieved 12 policy changes that directly benefit people affected by Parkinson's, exceeding our annual target. These included changes to the assessment process for welfare benefits and the Motability Scheme, enabling people to access benefits and lease transport in a fairer way.

Increased brand and condition awareness

In 2018, we continued supporting the global #UniteforParkinsons campaign on World Parkinson's Day, more than doubling understanding of the condition with our target audience. We also launched a new campaign on Parkinson's symptoms like anxiety and freezing, which helped increase brand awareness. We kept public awareness of the condition (94%) and brand awareness (66%) above the 50% target.

High awareness of Parkinson's is the crucial first step to building real understanding of its impacts. And awareness of the charity helps people affected know where to turn for advice, support and opportunities to join the fight against Parkinson's.

Strengthening our local work

We worked with people affected by Parkinson's and volunteers to develop and test new ways of working in four areas. This allowed us to open up new opportunities in Parkinson's Links in areas like mutual support, exercise and social activities.

Local groups and staff identified challenges in the connections between local groups and

the central charity. As a consequence, we undertook significant work to identify and understand those challenges, to inform a plan to strengthen those connections in 2019.

More proactive, personalised support for younger people and those with advanced Parkinson's

We know everyone's experience of Parkinson's is different. People need support that's tailored to their lifestyle and their Parkinson's. In 2018, we developed resources to help clinicians across the country easily signpost younger people to Parkinson's UK when they're diagnosed. We tested new ways of supporting newly diagnosed people via our helpline, local advisers and personalised email service. And we began developing a longer-term strategy to deliver more personalised services online. We saw a 3% increase in the number of helpline callers under the age of 45. We also carried out research into the specific needs of people living with more advanced Parkinson's and started to improve their services, as well as those for family, friends and carers. We'll maintain this focus throughout the coming years.

New resource launched on tech recommendations

We successfully launched our apps and devices testing process, in partnership with Our Mobile Health. Our website now lists a growing number of apps that can help with the dayto-day management of Parkinson's. They've been tested by people with Parkinson's and cover everything from walking and exercising to sleeping and communicating. With almost 11,000 visits to the webpage in the first six months, we know people are already finding this a valuable resource.

Our plans for 2019

We will be just as ambitious as last year, aiming to make a real difference for people with Parkinson's.

• We will improve information and support services for people with Parkinson's, face to face, by phone and online, with 80% reporting back that our services have had

"67% OF PEOPLE WITH PARKINSON'S TAKING PART IN EXERCISE CLASSES REPORTED THESE HELPED THEM MANAGE THEIR PHYSICAL SYMPTOMS."

a positive impact on their lives. This will include delivering the first phase of our project to transform direct services.

- We will connect more people to more opportunities, boosting our community forum membership to 3,000 active members, with 900 new sign-ups.
- We'll maintain 4,000 Parkinson's Links activities and develop the mapping services.
- We will increase the funding available for financial assistance grants to £100,000.
- We will increase awareness of Parkinson's and better enable people to campaign locally for important changes.

How we'll put what we've learned into practice

We know the number of people with Parkinson's is growing – our experience tells us demand for high-quality services is increasing too. That includes everything from helplines to mutual support.

Pressure on the NHS, social care services and people's own finances is also increasing. Campaigning to protect those services, while providing equal access to services like our benefits and employment advice or financial assistance programme, can be a lifeline.

Above all, our priority is transforming our direct services so everyone can access support in a way that suits their needs.

Ricky Uses local adviser services

When I was diagnosed with Parkinson's, initially I just got on with life and didn't think about it. Then I discovered things going on, like the local group.

We meet at a coffee shop once a month in the evening. We've a good group of people – you can talk about what's happening to you and take away any fear or anxiety. When you're told you have Parkinson's, you can take it badly. It's good to meet people who've had it a while and learn the impact it's had on their lives.

I got help with benefits through the Parkinson's UK employment and benefits advice service. I came out of employment with a pension so I couldn't get Employment Support Allowance. But, due to fatigue, I spend money on taxis which costs a fortune.

The new process that's been applied is terrible. Parkinson's UK got me involved with Citizens Advice – they are stars and sit and go through with you what you're entitled to. The last thing you want to face is a fight over a small amount of income.

I've also applied for grants through Parkinson's UK. I received a recliner chair which has been brilliant. It gets you in the position where you can just get out of a chair. Parkinson's UK gives great information about how you can go about doing things.

Parkinson's is complicated and strange. A symptom can come on and scare you. But no matter what I ask my local adviser, Joanna, she comes back with something. It's tremendous to have someone like that. She's been fantastic. Our folk in Parkinson's UK are bloody brilliant. I'd say to others make use of the service – they'll help you get through. IN 2018, WE PROVIDED £38,000 **IN GRANTS TO THOSE** IN GREATEST NEED.

What we got wrong, and how we'll do better

We don't get everything right all of the time. But by recognising our failures and learning from our mistakes, we have a better chance of getting it right next time.

This year, 50% of services taking part in the Parkinson's Audit submitted improvement plans – but that's still not enough. We designed the UK Parkinson's Audit to make sure all services are being evaluated against recognised standards and that they're taking forward improvement plans. We've learned that we need to support and encourage services more intensively. We're now sharing evidence and ideas for quick wins to help them improve rapidly.

2017 was our best fundraising year yet, but we fell short of our total income target for 2018. Thanks to the generosity of our supporters, we did better than expected in fundraising events, individual giving, cash appeals and local fundraising. But we fell down on legacies and high net-worth philanthropic gifts. Next year we'll work even harder to show more people our value and raise even

Our self-management programme didn't deliver the greatest value for people with Parkinson's. People who were able to access the programme evaluated it highly, and we had support from many dedicated and skilled volunteers. But we couldn't recruit enough volunteers to run it, or offer equal access to it wherever people lived. We took the difficult decision to stop offering the programme.

We're now focusing resources on supporting people through our UK helpline, Parkinson's local adviser service, online forum, and local activities and groups.

Our new local support lookup tool wasn't reliable or accurate enough. You told us which activities would best help you maintain, control and manage your or your loved one's Parkinson's. In 2018, we launched a lookup service on our website so that you could search the services and opportunities near you, tailored to your needs and interests. But the information wasn't always reliable. We've been working with people with Parkinson's, local volunteers and staff to improve accuracy.

A new bespoke case management system failed to deliver. Our helpline and local adviser service previously collected client details and case notes offline. We planned to capture this online so we could build better relationships and improve understanding of our services. But we didn't have the right technological expertise to support us in delivering, and when the product failed to deliver we had to cancel the project at cost and rethink our approach. Learning from this failure helped us to define what the new system should deliver. A new team procured and implemented a new system in eight weeks. We went live in 2018, and now have an efficient, more personal service for people with Parkinson's.

"WE'RE NOW FOCUSING RESOURCES ON SUPPORTING PEOPLE THROUGH OUR UK HELPLINE, PARKINSON'S LOCAL ADVISER SERVICE, ONLINE FORUM, AND LOCAL ACTIVITIES AND GROUPS."

more funds.

Fundraising to support all our activities in 2018 and plans for 2019

Our approach to fundraising

Over the past nine years, we've successfully developed a broad-based fundraising programme to appeal to a diverse and growing supporter base. At the same time, we have tried to withstand increasing economic uncertainty.

Over 97% of our work is funded by voluntary donations and support from individuals, organisations and trading activities. We're indebted to the more than 92,000 amazing individuals and organisations who raised £34.8m out of the charity's total income of £35.2m in 2018 and played their part in supporting people with Parkinson's.

We're lucky to have such loyal and generous supporters, members and volunteers, and we never take that support for granted.

Our participation in fundraising regulation and our compliance with codes

In 2018, the drive across the UK charity sector to improve fundraising standards continued, with changes to marketing consent and the use of personal data. While we continued to implement and uphold regulatory rules and compliance, we worked doubly hard to develop the thousands of relationships supporters have with us. That way, Parkinson's UK can continue to flourish, long term.

We've maintained our longstanding commitment to the Code of Fundraising Practice in all our fundraising, including when we work with third parties. We adhere to the principles of our Fundraising Promise and Your Privacy statement, aligned with the Fundraising Regulator (of which we were a founding charity partner) and Code of Fundraising Practice.

When we identify people who may be in vulnerable circumstances, we take appropriate steps to protect them from fundraising

"92,000 AMAZING INDIVIDUALS AND ORGANISATIONS RAISED £34.8M IN 2018."

requests. This includes stopping funding communications to them.

Internally, our Board of Trustees oversees our fundraising. It ensures we comply with all the relevant rules and regulations, and that our fundraising upholds the highest standards.

Our Fundraising Promise

Our work relies almost entirely on voluntary donations, which means we do have to ask for money. When we do, we ask responsibly and respectfully.

We are committed to upholding our Fundraising Promise to our supporters:

We will never:

- sell your data to another organisation
- share your information with another charity, without your specific and explicit consent

We will always:

- do our best to keep your personal details safe
- listen to you and ensure we communicate with you in the way you want
- treat you fairly and reasonably
- act with transparency answering your questions in an open and honest way
- be accountable if you don't like what we're doing we want to hear from you

We are also committed to upholding the privacy of our supporters. Our approach, along with how we manage and use supporters' data, is set out in our privacy statement.

How we monitor our fundraising activities undertaken by third parties

We work with a small number of third parties, including commercial organisations and professional fundraisers, to raise money. We closely monitor all these third parties, including holding regular review meetings. That way, we ensure they meet the same high standards as our own fundraisers and have codes of conduct in place to ensure this happens.

Listening to our supporters

We capture and monitor outbound and inbound communications across various channels and platforms. It's vital to our work that supporters can easily send us their comments, suggestions or complaints. We actively look for feedback, managed by our Involvement and Inclusion team, and report all fundraising feedback to the Regulator annually. We aim to answer the phone in five rings and respond to letters, emails and queries through our website within five working days of receiving them. If we can't, we aim to keep supporters informed of progress.

In 2018, we sent over 347,000 pieces of direct mail and 403,000 emails, and received almost 13,000 phone calls from our supporters. We responded to more than 10,000 email inquiries, sent almost 60,000 thank you letters and processed just over 200,000 gifts.

We don't always get it right. In 2018, we received 70 items of feedback where someone believed we got it wrong. This compared to 62 in 2017 and 59 in 2016.

The top three complaint types related to members not receiving *The Parkinson* magazine, receiving unsolicited contact or mailings, and not receiving acknowledgement of donations. We take all complaints seriously.

Simple complaints are generally dealt with immediately by our Supporter Services team, and we aim to resolve the complaint or acknowledge receipt within five working days. Our feedback and complaints procedure is available on our website.

Fundraising results

We went into 2018 with optimism, on the back of a record-breaking 2017. Fundraising events, individual giving, cash appeals and local fundraising all showed better-than-expected performance against stretching targets. But by the year end, net income was behind budget by more than £5m.

Legacies contributed 42% of our total income in 2018 and continued to be our single largest source of income at £14.8m (£17.7m in 2017). However we had a significant slowdown in receiving expected income from a small number of large estates. And we had no legacies of £250,000 or over in the year's first half, compared to 11 in the first half of 2017. Legacies accounted for just over £2.5m of our total shortfall.

Support from charitable trusts and foundations, high net worth individuals and corporations, often with multi-year commitments, allows us to plan long-term charitable activities. In 2018, they contributed a transformational £4.1m (£5.2m in 2017). We were thrilled to continue our partnerships with the National Garden Scheme and Aberdeen Standard Investments Charitable Foundation. And we benefited from new support, including the UK BioIndustry

"IN 2018, WE RESPONDED TO MORE THAN 10,000 EMAIL ENQUIRIES, SENT ALMOST 60,000 THANK YOU LETTERS AND PROCESSED JUST OVER 200,000 GIFTS."

"LEGACIES CONTRIBUTED 42% OF OUR TOTAL INCOME."

Association, Paydens Group and easyHotel, as well as securing three new partnerships for 2019 and beyond. In total, however, philanthropic gifts and corporate fundraising brought in less than we'd projected. This accounted for £1.9m of our total shortfall.

Developing local fundraising and volunteering was a key target. In 2018, our regional and local groups' fundraising (including income from legacies), underpinned by thousands of local supporters and volunteers, raised a combined £8.1m (£8.8m in 2017).

Running, walking and cycling continued to be popular with our fundraisers, as did challenges and events from skydives to comedy nights. High participation levels, with some additions to our events programme, helped us raise over £3m (£2.6m in 2017) for the first time. This included our first long distance walk in Northern Ireland – the Causeway Coast Challenge – and our corporate, committee-led gala, the Big Comedy Shake Up, bringing us a new audience.

Support from individual donors continued to underpin our income. We received over 115,000 gifts totalling £4.9m (£4.7m in 2017). This included £405,000 (£423,000 in 2017) from membership and through our appeals programme, regular giving products, general donations and in memoriam giving.

Fundraising plans and challenges for 2019

2019 brings economic uncertainty and other unknowns, and people are choosing to give in new and different ways. Innovating and diversifying fundraising streams are vital to ensuring we continue to be relevant and financially viable. It will take time to develop new fundraising initiatives and we'll need to invest funds and resources now to establish a long-term sustainable fundraising model. We will continue to be grateful for the incredible support we receive from across the UK and beyond. To safeguard future supporter care and income generation, we must take forward our plans to improve data governance, data strategy development and data architecture. Our programme of activities for 2019 is our most varied yet and includes:

- inspiring new audiences and supporters to fundraise for Virtual Biotech projects, with a £5m target
- diversifying our income, striving to deliver new and innovative sources of funds, to complement the success of our current fundraising products
- launching a new ultra-challenge in Scotland and expanding our virtual challenges portfolio to enhance our UK-wide events series
- through Team Parkinson's, uniting everyone who cares about the condition – including our valued fundraisers and supporters – so we can end Parkinson's. Forever
- continuing to work by the principles of our Fundraising Promise and Your Privacy aligned with the Fundraising Regulator and Code of Fundraising Practice

Where our income came from and where our money was spent in 2018



Our finances in 2018

Our consolidated financial statements for the year are shown on pages 40–58. A summary of the financial results for the year is set out below.



Incoming resources

2018 was another strong year. While we did not hit the heights of 2017, it was still our second best income-generating year to date. Legacies, donations and other fundraising activities accounted for over 97% of our total income of £35.2m (£39.7m in 2017). Legacy income continued to be our largest single source of funding, raising £14.8m (£17.7m in 2017). Based on the 31 December 2018 legacy pipeline (legacies notified to the charity but not recognised in the 2018 accounts) of £12.3m (£13.5m in 2017), expected income from legacies is encouraging for 2019. Donations and membership delivered £16.9m in income (£18.8m in 2017). Income from other fundraising activities, including trading, increased by £96,000 to £2.9m (£2.8m in 2017). Income from investments and other sources totalled £401,000 (£393,000 in 2017).

These results include income generated by local groups, which decreased by 15% to £4.4m in 2018 (£5.2m in 2017). Legacies due to local groups accounted for £289,000 of the fall in income, bringing in £642,000 (£931,000 in 2017). The remaining income streams accounted for the remaining £464,000 decrease, while still delivering £3.8m of income (£4.3m in 2017).

Resources expended

We spent £39.1m on our charitable activities during the year. This was £4.9m more than in 2017, and funded by accumulated reserves.

In line with our strategy to deliver a 'faster cure', we increased our investment in Parkinson's research, funding projects that we believe will have the most life-changing impact. In 2018, we spent £10.5m on developing better treatments and a cure – a £2.5m increase on 2017.

This supported our pioneering Virtual Biotech and drug development programme, with £3.1m (£2.2m in 2017) invested in three Virtual Biotech projects. This included £1.2m for a phase 2 clinical study on using cannabidiol to treat psychosis in Parkinson's, at King's College London. We spent a further £1.9m on existing projects: £481,000 on Selcia Ltd (£582,000 in 2017) and £1.45m with the University of Sheffield investing in Keapstone Therapeutics Ltd (£815,000 in 2017). We made no further investment in Neurolixis Inc, as the company completed its development plan with the funding committed in 2017 (£788,000 in 2017).

We also committed £1.3m to the second phase of the Critical Path programme. In 2019, we will ensure a high level of investment in our research programme, which aligns with our ambition of investing more than £40m over the current fiveyear strategic period.

We continued to engage health and social care professionals across the UK, spending £5.2m (£4.6m in 2017) on our quality services work, targeting support and resources where need is greatest. This included grants of £235,000 for Parkinson's nurses, funding three nurses in 2019.

We've continued to invest in activities to empower people to take control, providing crucial information and support services to more people affected by Parkinson's. In 2018, we invested £15.5m (£14.3m in 2017) in local and helpline support, information resources, volunteer-led support programmes and raising awareness. To continue growing in difficult fundraising conditions, it's vital that we keep protecting, diversifying and growing our income base. In 2018, we invested just under £7.9m (£7.3m in 2017) on raising funds (including trading, merchandising and investment management costs) – an increase of nearly £600,000 year on year.

Reserves policy

We invest funds in the growth of the charity while retaining sufficient levels of available reserves (excluding fixed assets and designated funds) so that we can continue our core activities in the event of a significant drop in income. This policy considers the risks associated with our different income streams, ongoing investment in delivering our strategy, the varying needs of local groups, longer-term cash flow projections and other relevant risks.

We've identified sufficient levels of available reserves as being three to five months of planned expenditure. We recognise that there could be circumstances where levels of reserves fall below this range. Our policy is that falling below the minimum level must not happen without a clear action plan to restore them.

Our restricted funds usually relate to ongoing core activities of the charity for which the annual expenditure is much larger than the balance on the relevant restricted fund at that time. Consequently, the level of restriction imposed by our restricted funds does not normally put actual constraints on how we can use those funds in our day-to-day work. As a result, we include restricted funds in determining our available reserves. Note 17 to the financial statements (on page 55-56) details the amounts and purposes of funds held by the charity. It shows total funds on 31 December 2018 were £19.5m, of which £1.8m are restricted funds.

Within our funds position at the end of 2017, the charity had \pounds 4.5m in designated funds for our research programme (\pounds 3m) and digital transformation work (\pounds 1.5m). During 2018, we spent these funds on valuable work associated

with our innovative Virtual Biotech programme and on digital technologies to reach more people affected by Parkinson's.

Free reserves at the year-end (excluding fixed assets and designated funds but including restricted income) amounted to $\pm 16m$, compared to $\pm 16.5m$ the year before.

This is detailed in the table below:

		2017 (£'ms)
Unrestricted Funds	17.7	17.8
Designated Funds	-	4.5
Restricted Funds	1.8	2.0
Total Funds	19.5	24.3
Less:		
Designated Funds	-	-4.5
Fixed Assets	-3.5	-3.3
Free reserves at 31 December	16	16.5

This level of free reserves is above the minimum level to support core activities in the event of an unexpected, significant drop in income, and continues to be within the target reserves range (£9.9m to £16.5m).

Investment policy and returns

During 2018, the objective was to achieve income and capital growth (ie total) returns while accepting a moderate degree of risk and ensuring that operational cash requirements are met to fund the charity's work.

On 31 December 2018, the market value of the long-term investment portfolio was £16.8m held within two investment portfolios – £11.2m actively managed by Goldman Sachs and an investment of £5.6m in a fund managed by Troy Asset Management (the Trojan Fund). The remaining investments (£3.9m) were cash deposits in various institutions to generate the best possible interest available when the

deposits were made, in line with our investment and treasury policy.

During the year, the investment portfolio delivered income of £220,000 (£206,000 in 2017) and a net loss of £926,000 (£800,000 gain in 2017). During the latter part of 2018, performance was affected by volatile global equity markets, meaning the long-term investment delivered satisfactory income, but a loss on the capital value of our investment portfolio. The portfolio has since recovered the loss in the first quarter of 2019.

Our Investment Committee is a formal committee of the board (as per the Articles), whose purpose is to help the board properly discharge its responsibilities to monitor the charity's investments in line with its policies, as well as legal and regulatory requirements. The committee is made up of trustees and independent members with the skills and expertise to monitor the charity's investments.

Specialist advisers manage the funds and, in line with policy, the advisers and any third party that holds funds on behalf of the charity must be a UK-based institution with a strong credit rating.

The performance of our investments, and the credit ratings for the financial institutions that hold our deposits are reviewed regularly throughout the year. Investment performance is compared to independent benchmarks. The benchmark selected for the Goldman Sachs portfolio is 50% bonds and 50% equities. The bond index we use is the JPMorgan Government Bond Index UK 1–10 year total return. The equity index we use is the MSCI World Net Total Return 70% hedged back to GBP. The Trojan Fund's performance is benchmarked against the consumer price index. The target for investment returns is to outperform these benchmarks.

The board is satisfied that investments have been appropriately managed and monitored during the year, in line with the charity's investment and treasury policy. The investment and treasury management policy is reviewed annually to ensure it is still appropriate. An investment review in 2019 will ensure that our investment strategy aligns with the charity's short, medium and long-term cash and investment requirements, within the context of reserves and financial strategy, as well as being in line with the charity's new ethical investment policy.

Going concern

The board has reviewed the Parkinson's UK financial position and believes there are sufficient resources to manage any operational or financial risks. There is a reasonable expectation that the organisation has adequate resources to continue operating for the foreseeable future.

Therefore, the board continues to adopt the going concern basis of accounting in preparing the annual report.

Principal risks and uncertainties

We have a comprehensive risk register which includes plans and strategies for mitigating risk. The register is reviewed throughout the year by the senior leadership team and the Audit and Risk Committee. The board also receives updates on the status of key risks as part of the regular reporting to each board meeting.

We measure risks according to the probability of their occurrence and their potential impact on the charity.

Below is a summary of our principal risks and the processes we have in place to manage them. The board does not seek to eliminate risk and recognise that some risks cannot be mitigated in full. But the senior leadership team actively monitors and manages such risks to make sure the charity achieves its objectives, and that responsible risk taking is central to how trustees make decisions.

Income and our financial assets

Risk: we may be unable to secure the income needed to deliver our plans.

Management: to ensure we have necessary income levels, fundraising budgets are based on staff levels, the previous year's performance, income trends and charitable expenditure demands. The board then scrutinises these. We plan income streams beyond annual budgets and the Fundraising and Finance teams review these regularly. We have a balanced fundraising portfolio, with income from individual giving, legacies, corporates and trusts. Our Fundraising Insights and Analysis team are supporting operational and strategic decision making. We monitor trends in our supporter base through the year to get a sense of how many new supporters we need to meet our fundraising goals.

Risk: we may be exposed to the risk of an external finance issue, such as the failure of a bank or investment product, or an economic downturn caused, for example, by Brexit.

Management: we have an Investment Committee that oversees a diversified investment portfolio, and there is a boardapproved bank policy that only allows investment with banks that meet the set criteria. Our reserves policy allows some flexibility to deal with such an exposure.

Partnership working

Risk: our work through the Excellence Network may not be effective in securing improvements in social care, especially given the increasing pressures on NHS resources.

Management: to ensure we keep securing improvements, social care is an important focus for our campaign activity. We continue to work in partnership with care-providing bodies to improve the standards of care, and offer extensive education and training for health and social care staff.

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Volunteering and local work

Risk: some of our local staff and volunteers may be working with people with Parkinson's, who are considered vulnerable adults.

Management: we have safeguarding and reporting policies and procedures in place and updated these in line with the Care Act 2015. Volunteers and staff in frontline roles are vetted, subject to disclosure checks, and given training on what to do if they have an issue or concern. In 2018, we conducted a comprehensive review of our safeguarding framework and practice. As part of this we strengthened our safeguarding policies and guidance.

Risk: volunteers make important decisions in their areas about how we allocate resources, deliver activities and provide support.

Management: the Local Networks team and volunteer coordinators support local groups. Volunteers are also being supported through programmes of work to increase engagement with local teams. The local groups submit annual financial returns and conduct an annual review of their activities. These help to identify the groups that require more support. In 2018, we launched a review of our local groups' financial processes to ensure they are transparent and robust. We'll complete this work in 2019.

Research

Risk: participants in the clinical trials we fund and commission could suffer adverse effects.

Management: clinical trials for new drug development are overseen by the Medicines and Healthcare Products Regulatory Agency (MHRA) and the Local Ethics Board, which is part of the hospital and is totally autonomous from Parkinson's UK. These ensure that risks to participants are clearly communicated. Those who participate in trials receive support from Parkinson's UK.

Risk: we are unable to achieve our research objectives due to the impact of Brexit on collaboration and the regulatory environment.

Management: we do not receive any funding from European sources, so we are not exposed to any such impact on our ongoing work. We continue to monitor how Brexit will impact any future international collaboration, although this is not yet clear.

Data and technology

Risk: we have a data protection breach.

Management: we actively review our processes to manage regulatory compliance, overseen by a Data Protection Officer. We've rolled out data protection and information security policies and procedures to all staff and scheduled regular reviews. There is a data protection update at each Audit and Risk Committee meeting, and an ongoing General Data Protection Regulation (GDPR) programme to manage compliance with it.

Risk: we may not be able to provide continuity of our services in a way that people expect, due to possible delays in technology change and IT failure.

Management: we have increased the size and skillset of our IT team, and our Digital Transformation directorate actively monitors plans around technology and digital development. There are multiple projects in progress to improve data integration and our IT systems are updated and tested regularly. We have recently transitioned to use G Suite so that we are less exposed to any failures in on-premises technology and to ensure business continuity. There is a cyber security update at each Audit and Risk Committee meeting.

Performance management

We use a performance management framework to monitor how well we are delivering our annual plans and multi-year strategy. We track progress against key indicators, with regular reporting to the senior leadership team and our board. During the year, we agreed further changes to improve the flow of information.

For 2019, measures include:

Better treatments and a cure: to complement the increase in investment in the Virtual Biotech programme, we will monitor a pipeline of projects using stage gates, which are standard in the research field. These stage gates include Hit Lead, Development Candidate, First in Human, First in Patient, Proof of Concept and Level of Investment.

Quality services as standard: we will monitor the reach and impact of our training for healthcare professionals. We will measure progress against a range of quality standards for Parkinson's services, including access to information and a multidisciplinary health team.

Enabling people with Parkinson's to take

control: we will continue to track satisfaction with, and impact of, our information and support services. We will measure year-on-year progress in equipping people to feel in control of their lives, using a robust, independently developed scale, based on the factors people affected by Parkinson's say empower them to take control.

Developing the charity: we will measure employee satisfaction with regular surveys and keep track of head count. We will track the number of volunteers and the number of roles they are fulfilling.

Digital transformation: we will track improvements in the charity's digital capability, and our reach and engagement through digital channels, to ensure we are maximising the opportunities that technology offers.

How we allocate resources to maximise impact

Our planning, budgeting and resource allocation takes place through a multi-stage process:

- During the multi-year budgeting that took place in late 2014 as part of strategic planning, we decided to allocate the bulk of our income growth to research in future years. This was in order to increase the proportion of our budgets invested in research. This approach has been defined in partnership with the board and underpinned by significant feedback from people affected by Parkinson's.
- We define annual budgets in line with this multi-year approach.
- In 2018 we introduced a regular financial reforecasting exercise, with a two-year horizon. This helps us to allocate our resources effectively by planning further ahead.
- We continue to review our staffing to ensure we have the right organisation, capacity and capabilities to deliver our ambitious plans as we embark upon a new five-year strategy period from 2020.

Structure, governance and management

Legal status

The Parkinson's Disease Society of the United Kingdom was founded in 1969 by Mali Jenkins, whose sister had Parkinson's. The Society rebranded in 2010 and, since then, we have operated under our trading name of Parkinson's UK. We are an incorporated charity. This means that it's regulated as a charity by the Charity Commission (registered in England and Wales – no 258197) and the Office of the Scottish Regulator (registered in Scotland – no SC037554). It is also a company, limited by guarantee and registered at Companies House (registered in England and Wales – no 00948776).

Board of Trustees

Our governing body – the Board of Trustees (the board) – is responsible for the overall governance and work of the charity. The board ensures that the charity meets its legal and regulatory obligations in the course of fulfilling its charitable purpose.

Our trustees are volunteers, and are not remunerated for their work, but may claim reasonable expenses incurred through attending meetings or carrying out other duties. The board usually meets six times a year and is responsible for setting the charity's strategic objectives. It also ensures it is solvent, well run and delivers charitable outcomes for the benefit of people affected by Parkinson's. It does this through ongoing scrutiny of the charity's activities and executives' performance.

Details of our trustees, who served during the year, are listed on page 59-60.

Board composition and trustee recruitment

The board may include up to 16 trustees. It is made up of seven elected trustees (four from

England and one each from Northern Ireland, Scotland, and Wales), five appointed trustees and no more than four co-opted trustees.

Elected trustees are recruited from and elected by our members. Candidates must fulfil the eligibility criteria set out in our governing document and be nominated by two other members. Election is by ballot, with all members living in the electing country eligible to vote. Appointed trustees may be recruited from within or outside the charity, and suitable candidates are identified via a thorough recruitment and selection process.

The board may also choose to co-opt up to four additional trustees. These places are usually used to meet an identified need or specific skills gap, and candidates are recruited using the same process described for appointed trustees.

The overall aim of trustee recruitment is to ensure there is a good mix of skills on the board and that succession planning needs are met. This process is managed by our Nominations and Remuneration Committee, a committee of the board. This committee then makes a recommendation for appointment to the board, with the board making the final decision.

Elected and appointed trustees usually serve for a fixed term of four years and may serve for an additional term subject to their successful re-election or appointment.

Co-opted trustees serve for as long as their specialist knowledge or expertise is needed and is not otherwise available to the board. This is initially limited to a maximum term of one year and may only be renewed once. A co-opted trustee may stand for election or appointment at the end of their term or at any point during the term.

We have developed an alumni scheme for former board and committee members, which includes being invited to events and having access to the charity's publications. Alumni also have the opportunity to become involved in the work of the charity so valuable experience and expertise is not lost.

Trustees' induction and development

We make sure our trustees are fully informed about their roles. The Nominations and Remuneration Committee reviews the induction policy regularly on behalf of the board. New trustees are given a detailed induction, including buddying with an existing trustee. This includes a detailed mix of online and hard copy information and activities, including tailored induction sessions at the UK office and visits to charity services, to build knowledge of the charity.

We send all trustees regular correspondence and invite them to briefing sessions and other charity events to stay up to date and engaged with our work. We offer trustees, along with our external committee members, other training opportunities to develop their skills and knowledge in the role.

Charity Governance Code statement

Parkinson's UK is committed to embedding the highest standards of governance within the organisation through regular cycles of review and improvement. We have also adopted the Charity Governance Code (the Code) as a framework to help us do so.

During 2018, we comprehensively reviewed and updated our delegated authority policy and Scheme of Delegation as part of improvement work in relation to principle 4 of the Code – decision making, risk and control.

We also reviewed and updated our risk framework. We subsequently introduced

a revised reporting approach to better support embedding risk management approaches at all levels of the organisation.

We will continue to assess our compliance with the Code internally on an annual basis. In 2019, we are commissioning an external review to take place in early 2020, which will be an independent assessment of the charity's governance and our compliance with the Code.

Committees of the Board of Trustees

While our board acknowledges there are a number of matters it must deal with itself, it delegates certain responsibilities and decisionmaking to a number of committees established to support its work. The role and remit of each committee is set out in the written terms of reference. This includes details of any authority delegated to it, as set out in the charity's delegated authority policy.

The minutes of all committee meetings are made available to the trustees. Each committee is required to submit an annual written report to the board summarising its activities over the past year, including the use of any delegated authority.

Executive Committee

The Executive Committee comprises the honorary officers of the board – the Chair, Vice Chair, and finance and governance trustees. It meets as required and can act on behalf of the board on any urgent matter. In January 2019, as part of improving the charity's incident management and reporting processes, the Executive Committee was delegated to review and approve serious incidents for reporting to the Charity Commission.

Audit and Risk Committee

The Audit and Risk Committee comprises the finance trustee, at least one other trustee and no fewer than two non-trustee members. The committee meets three times a year and assists the board in ensuring we have effective internal control and risk management systems in place.

Trustees' report and financial statements 2018

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It also provides additional scrutiny to ensure we are operating within approved policies, and within the wider framework of charity and company law and associated regulation.

In 2018, the Audit and Risk Committee's work included reviewing and improving our risk management framework, along with reviewing our delegated authority policy and accompanying Scheme of Delegation. We identified both pieces of work as priority areas of improvement in our internal review of our compliance with the Charity Governance Code.

The committee also oversaw our ongoing data protection compliance and improvement work.

Investment Committee

The Investment Committee comprises the finance trustee, at least one other trustee and no fewer than two non-trustee members. The committee meets twice a year and is responsible for helping the board to properly discharge its responsibilities of ensuring the charity has an investment policy and effective investment and treasury management procedures. It advises the board on the implications of changes to its investment policy, helps it operate within policies and procedures and advises on relevant property matters. The committee is also responsible for making any emergency decisions about the charity's investments, as outlined in agreed procedures.

In 2018 the Investment Committee also advised the board on developing an ethical investment policy. The charity is currently in the transition phase before adopting the new policy, following a full investment review in 2019.

Nominations and Remuneration Committee

The Nominations and Remuneration Committee comprises the Chair of the board, at least two other trustees and no fewer than three nontrustee members. It meets three times a year, advising and making recommendations to the board, considering the succession requirements of the board and its committees. Also responsible for trustee recruitment, induction, appraisal and evaluation, it ensures development mechanisms are in place so the board has the full range of skills and expertise it needs to operate effectively. These were reviewed in light of best practice in the sector and policies recommended to the board.

During 2018, the Nominations and Remuneration Committee oversaw an extensive trustee recruitment campaign. This saw five new trustees join the board – one co-opted, three appointed, and one appointed as an elected trustee filling a longstanding vacancy in Northern Ireland. (Under the charity's Articles of Association, the board may appoint a trustee to temporarily fill an elected vacancy, however that individual must stand for election at the next available opportunity.)

The committee is also responsible, on behalf of the board, for reviewing Chief Executive and senior leadership team remuneration, development and succession, as well as assessing our staff remuneration policy and making recommendations about these matters to the board.

Advisory groups

The charity has two key advisory groups, which advise the executive and the board in relation to research matters.

The first is the Research Strategy Board, made up of respected leaders selected to bring indepth expertise from the scientific, clinical and drug development fields. It also includes the perspectives of people living with Parkinson's – essential to our research strategy's success. It advises the board, through the Chief Executive, on our research strategy – in particular highlevel priorities, emerging opportunities and new initiatives. The Research Strategy Board does not provide recommendations on individual smaller projects, internal or external (this advice is provided by more specialised advisory panels).

The second is the Biotech Business Group, formed in 2018 to advise the charity on options

and strategies concerning our Virtual Biotech programme. The Biotech Business Group is made up of two trustees, four members of the executive (including the Chief Executive), the independent director of Parkinson's Research Ventures and one other independent member. Trustee membership of the group creates opportunities for trustees with the most relevant expertise to contribute at an earlier stage. At the same time, it enables them to become deeply knowledgeable about our Virtual Biotech projects.

Both groups are advisory bodies only. They are not committees of the board and do not make recommendations to the board.

Local governance

Our local groups fall under the governance and constitution of the charity. They are not autonomous or separate legal entities. However, the board delegates certain responsibilities to their lead volunteers and committees using rules and guidelines.

Local groups

Our network of branches and support groups, collectively referred to as local groups, is essential to delivering our strategy locally for the benefit of people affected by Parkinson's. In 2018, we had 366 local groups – 224 branches and 142 support groups – across the UK and the Channel Islands. These provide activities, mutual support and friendship to people with Parkinson's, families and carers. Local groups comprising volunteers also do invaluable campaigning and fundraising for us, as well as supporting our work at a local level.

Management

The board delegates operational planning and day-to-day management of the charity to the Chief Executive, supported by our senior leadership team and staff. This authority is delegated within approved limits, in accordance with the charity's delegated authority policy and Scheme of Delegation. The board oversees the Chief Executive's performance through reports and briefings, which he and the senior leadership team present at board meetings, and as part of the planning and budgeting process. The Chief Executive's formal appraisal is carried out annually by the Chair of the board and Chair of the Nominations and Remuneration Committee on behalf of the board. Senior leadership team performance and succession planning is also scrutinised at the Nominations and Remuneration Committee.

Staff and volunteers

Staff and volunteers played a key role in developing our present strategy and are kept fully updated on the progress of its delivery through staff briefings during the year.

We also provide additional information through Staff Central, our employee intranet site, and *Network News*, our monthly publication for volunteers within local groups. Our staff keep volunteers updated with information relevant to their roles and about the wider charity, and they receive the quarterly e-communication *Volunteer News*. We also have an employee consultation committee (Staff Voice), which supports and encourages information sharing.

We aim to be an organisation where our people are engaged, motivated and inspired by their contribution to deliver our organisational and people strategies. Through our recruitment, supervision, and learning and development processes, we support our staff and volunteers to be the best they can. In 2016 and 2017, we interviewed staff and volunteers and used this research to develop a new people strategy, rolling this out in early 2018.

At Parkinson's UK, we're committed to attracting and retaining staff and volunteers with the expertise, skills and knowledge needed to find a cure and improve life for everyone affected by the condition. We are dedicated to attracting a diverse workforce, and aim to be both an employer of choice and the sector leader for our volunteer offer. We particularly welcome applications from people affected by Parkinson's, while our commitment to non-

discrimination is embedded in our values, policies, procedures and practices.

We recruit only on the basis of a role's requirements, the applicant's abilities and individual merit. A disability will not justify the decision not to recruit an applicant. We make reasonable adjustments to the recruitment process as required to ensure that no applicant is disadvantaged because of their disability. In each case, we consider fully whether any reasonable adjustments would make the disabled applicant the best person for the role in question. This always happens before they are considered to have failed to meet the role's requirements, or to be less suitable than other applicants.

When the jobholder starts, we make reasonable adjustments, as required, to allow them to work or volunteer safely and effectively, and to secure equal access to the benefits of engaging with the charity. We also carry out individual occupational health assessments to identify the support and adjustments needed. People with a disability have equal access to training, as well as promotion and other career and personal development opportunities, based solely on their abilities. This also applies to employees who have become disabled while working at the charity.

A staff member or volunteer with a disability may recognise the need for a reasonable adjustment to working arrangements or part of the premises while they are working with us. We discuss these and take appropriate action.

Staff remuneration

We pay a fair and appropriate salary to attract and keep the best people with the right leadership experience. As part of our commitment to openness, we disclose information about senior staff salaries in our accounts and on our website at parkinsons.org.uk/executive pay

All salaries, including executives', are evaluated using an external, charity-sector salary benchmarking organisation. This uses a job evaluation system that provides sectorcomparison information based on charities of a similar size, impact and income. Our policy is to pay at median level of the organisation's recommended scales. Using the benchmarking data received, the Chief Executive and senior leadership team's salaries are determined by the Board of Trustees, on the recommendation of the Nominations and Remuneration Committee. Responsibility for all other salaries is delegated to our Chief Executive.

Executive salaries

The salary bandings of the executive team and other senior staff above $\pm 60,000$ (as at the end of 2018) are disclosed below, in line with note 9 on page 52:

Salary band	2018	2017	2016
£60,001-£70,000	3	3	0
£70,001-£80,000	3	3	1
£80,001-£90,000	5	2	4
£90,001-£100,000	1	1	0
£100,001-£110,000	0	0	0
£110,001-£120,000	0	1	1
£120,001-£130,000	2	1	1

Gender pay gap

Our gender pay gap as at April 2018:

Mean gender pay gap – 13% Median gender pay gap – 8.8%

The gap is primarily due to a number of recent appointments to the most senior and technical roles being filled by men. We do not anticipate this changing significantly before the 2018/19 figures, due to be reported in April 2020. We currently use tools, such as salary surveys, benchmarking and job evaluation to make sure all our roles are pitched at the right salary.



Median pay gap



We are reviewing our benefits, and envisage significant improvement in attracting candidates from more diverse backgrounds at all levels of the organisation.

We are committed to equality and diversity and believe this is an important part of creating an effective and thriving organisation. You can find information about our gender pay gap and the measures we're taking to address it on our website at parkinsons.org.uk/genderpay

Trading subsidary companies Parkinson's UK Sales Limited

The charity owns the entire share capital of Parkinson's UK Sales Limited, a company limited by guarantee and registered at Companies House (registered in England and Wales as 01575175).

The company's activities include the trading element of fundraising events and sale of daily living aids, Christmas cards, stationery and general gift items.

The company donates all its profits to the charity. Its results are shown below, in note 4 to the financial statements on page 46.

The company had a successful year, generating a profit before Gift Aid to the charity of £195,000, a £105,000 increase on 2017.

Parkinson's Research Ventures Limited

The charity owns the entire share capital of Parkinson's Research Ventures Limited a company limited by guarantee and registered at Companies House (registered in England and Wales as 11228595). The company was incorporated on 27 February 2018.

The company's activities include the commercial aspects of forming partnerships to fund research into better treatments and a cure for Parkinson's, and out-licensing intellectual property rights to third parties.

The company donates all its profits to the charity. Its results are shown below, in note 4 to the financial statements on page 47.

2018 was the first year of trading and any financial returns on its activities are expected to materialise in the medium to long term. It generated a loss of £1.087m in 2018 which is in line with the charity's expectations.

Our ethical framework

We're determined to work consistently in the best interests of people affected by Parkinson's and demonstrate openness and integrity in all our practices and decision-making.

We're firmly committed to protecting the dignity, privacy and safety of everyone who gets in touch with the charity.

We think carefully about the health, social and environmental impact of our activities, partnerships, investments and funding and how these reflect our mission to improve quality of life for people affected by Parkinson's.

Our ethical framework, and the policies that underpin it, are aligned with our core values:

People-first

We're a strong movement for change, informed, shaped and powered by people affected by Parkinson's. We value and support each other.

Our decisions are consistently shaped by people affected by the condition and our feedback and complaints policy ensures your concerns are taken seriously. Our policy positions are directly influenced by the views of and evidence from people living with Parkinson's and our campaigning is politically impartial.

Our equal opportunities and diversity and customer care policies are designed to ensure fairness in every aspect of our activities and make us relevant and accessible to everyone living with Parkinson's. Our safeguarding policy is there to protect all those involved with us. Our pay framework ensures fair remuneration for all our staff.

Uniting

We're people with Parkinson's, scientists and supporters, fundraisers and families, carers and clinicians. We're working, side by side, to improve the lives of everyone affected by Parkinson's. We're determined to create the widest possible movement for Parkinson's. Our partnerships and procurement policies ensure that the values of those we work with equate with our own. So that, together, through positive partnerships, we can bring forward the day when no one fears Parkinson's.

Pioneering

We innovate across everything we do. Creative, courageous and with pioneering spirit, we strive to continually improve.

We pioneer new approaches to speed progress to better treatments and a cure and enable people with Parkinson's to live life to the full. Our environmental policy recognises the importance of working differently to minimise our environmental impact. We do this as we constantly seek new ways to maximise our efficiency and ability to deliver change for people affected by Parkinson's.

Driven

We live and breathe our purpose. We set clear goals and strive to deliver the greatest impact for everyone affected by Parkinson's.

Our fundraising relies on our ability to inspire others. We're transparent about the way we generate and use our funds and our decisions are governed by our donations and receipts policy. Our privacy policy ensures that we handle your data in line with strict regulations.

Our strategy focuses on making the biggestpossible impact for people affected by Parkinson's. We set clear and demanding targets and are transparent in reporting progress as we drive forward the changes that those living with the condition want to see.

Statement of Trustees' responsibilities

The trustees (who are also directors of Parkinson's Disease Society of the United Kingdom for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group, and of the incoming resources and application of resources, including the income and expenditure of the charitable company/group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP)
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclosing, with reasonable accuracy and at any time, the financial position of the charitable company and ensuring that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditors

Insofar as each of the trustees of the charity at the date of approval of this report is aware, there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each trustee has taken all of the steps that they should have taken as a trustee in order to make themselves aware of any relevant audit information, and to establish that the charity's auditor is aware of that information.

The Trustees' Report, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 25 July 2019 – including approving, in their capacity as company directors, the Strategic Report contained therein. It is signed and authorised on the board's behalf by:

Ballon

Mark Goodridge Chair of Board of Trustees
Independent Auditor's report

Opinion

We have audited the financial statements of Parkinson's UK for the year ended 31 December 2018 which comprise the Consolidated Statement of Financial Activities incorporating income and expenditure account, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable in law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2018 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations
 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended)

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider

whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the

Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us
- the financial statements are not in agreement with the accounting records and returns
- certain disclosures of trustees' remuneration specified by law are not made
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 36, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's or the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance

with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: **frc.org.uk/auditorsresponsibilities**. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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Naziar Hashemi Senior Statutory Auditor For and on behalf of Crowe U.K. LLP Statutory Auditor London

Financial statements

Consolidated statement of financial activities

(incorporating an income and expenditure account)

for the year ended 31 December 2018

		Group	Group	2018	Group	Group	2017
		Unrestricted	Restricted	Group	Unrestricted	Restricted	Group
	Notes	funds	funds	total funds	funds	funds	total funds
Income from:		£'000	£'000	£'000	£'000	£'000	£'000
Donations and legacies		24,012	7,635	31,647	28,000	8,420	36,420
Charitable activities		69	96	165	(6)	40	34
Other trading activities		2,753	191	2,944	2,679	169	2,848
Investments		260	15	275	230	8	238
Other sources		115	11	126	146	9	155
Total income	3	27,209	7,948	35,157	31,049	8,646	39,695
Expenditure on:							
Raising funds		7,492	5	7,497	6,862	2	6,864
Trading and merchandising		312	0	312	355	1	356
Investment management costs		57	0	57	61	0	61
Raising funds	7	7,861	5	7,866	7,278	3	7,281
Net incoming resources available for charitable ap	plication	19,348	7,943	27,291	23,771	8,643	32,414
Charitable activities	7						
Better treatments and a cure		4,942	5,551	10,493	239	7,768	8,007
Quality services		3,969	1,213	5,182	3,473	1,153	4,626
Taking control		14,209	1,339	15,548	13,177	1,081	14,258
Total expenditure on charitable activities		23,120	8,103	31,223	16,889	10,002	26,891
Total expenditure	7	30,981	8,108	39,089	24,167	10,005	34,172
Net (outgoing resources) / income		(3,772)	(160)	(3,932)	6,882	(1,359)	5,523
Net (losses) / gains on investments	11	(926)	0	(926)	834	0	834
Net (expenditure) / income		(4,698)	(160)	(4,858)	7,716	(1,359)	6,357
Transfers between funds	17	31	(31)	0	57	(57)	0
Net movement in funds		(4,667)	(191)	(4,858)	7,773	(1,416)	6,357
Fund balances brought forward at 1 January	17	22,345	2,005	24,350	14,572	3,421	17,993
Fund balances carried forward at 31 December	17	17,678	1,814	19,492	22,345	2,005	24,350
Net (expenditure) / income Transfers between funds Net movement in funds Fund balances brought forward at 1 January	17	(4,698) 31 (4,667) 22,345	(160) (31) (191) 2,005	(4,858) 0 (4,858) 24,350	7,716 57 7,773 14,572	(1,359) (57) (1,416) 3,421	1

All incoming resources and resources expended derive from continuing activities. The consolidated statement of financial activities includes all gains and losses recognised in the year.

The (deficit) / surplus determined under the Companies Act 2006 (Net income / (expenditure) – Net gains on investments) is (£3,932,000) (2017: £5,523,000).

Included within the group results are income of £34,805,000 (2017: £39,276,000), expenditure of £37,649,000 (2017: £33,753,000), and net movement in funds of (£3,771,000) (2017: £6,357,000) resulting from the activities of the charity.

Consolidated and charity balance sheets

as at 31 December 2018

	2018		2017	2018	2017
	Notes	Group	Group	Charity	Charity
		£'000	£′000	£'000	£'000
Fixed assets					
Intangible	10	790	690	790	688
Tangible	10	2,715	2,590	2,715	2,590
Investments	11	20,674	26,113	20,699	26,138
Total fixed assets		24,179	29,393	24,204	29,416
Current assets					
Stock		33	38	0	0
Debtors	12	4,969	1,992	6,332	2,263
Cash at bank and in hand:		·		·	,
UK programmes		3,718	2,009	3,270	1,586
Local groups		4,084	4,052	4,084	4,052
Total current assets		12,804	8,091	13,686	7,901
Creditors					
Amounts falling due within one year	14	(12,440)	(9,866)	(12,259)	(9,699)
Net current assets / (liabilities)		364	(1,775)	1,427	(1,798)
Total assets less current liabilities		24,543	27,618	25,631	27,618
Creditors					
Amounts falling due after more than one year	15	(5,051)	(3,268)	(5,051)	(3,268)
Net assets		19,492	24,350	20,580	24,350
Funds					
Unrestricted funds		17,678	17,845	18,766	17,845
Designated funds		0	4,500	0	4,500
Restricted funds		1,814	2,005	1,814	2,005
Total funds	17	19,492	24,350	20,580	24,350
Notes:					
Funds					
UK programmes		13,352	18,463	14,440	18,463
Local groups	5	6,140	5,887	6,140	5,887
Total funds	17	19,492	24,350	20,580	24,350

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Mark Goodridge Chair of Board of Trustees

Tim Tamblyn Trustee

Date: 25 July 2019

The accompanying notes form an integral part of these financial statements.

Consolidated cash flow statement

for the year ended 31 December 2018

		2018	2017
	Notes	Total funds	Total funds
Cash flow from operating activities:		£'000	£'000
Net cash (used in) / provided by operating activities	(a)	(2,222)	6,412
Cash flow from investing activities:			
Dividends and interest from investments		276	238
Purchase of intangible and tangible fixed assets		(859)	(1,246)
Net cash movements in investments		4,513	(5,461)
Net cash provided by / (used in) investing activities		3,930	(6,469)
Change in cash and cash equivalents in the reporting period		1,708	(57)
Cash and cash equivalents at the beginning of the reporting period		6,061	6,118
Change in cash and cash equivalents due to exchange rate movements		33	0
Cash and cash equivalents at the end of the reporting period	(b)	7,802	6,061
Notes:			
(a) Net (expenditure) / income for the reporting period (as per statement of financial activit Adjustments for:	ties)	(4,858)	6,357
Depreciation and amortisation charges		634	576
Losses / (Gains) on investments		926	(834)
Dividends and interest from investments		(276)	(238)
Decrease in current investments		0	5
Increase in cash at bank and in hand due to foreign exchange revaluation		(33)	0
Decrease / (increase) in stock		5	(13)
(Increase) / Decrease in debtors		(2,977)	478
Increase in creditors		4,357	81
Net cash (used in) / provided by operating activities		(2,222)	6,412
(b) Analysis of cash and cash equivalents			

Notes to the consolidated financial statements

for the year ended 31 December 2018

1. Charity information

The Parkinson's Disease Society of the United Kingdom (known as Parkinson's UK) is a private company limited by guarantee (registered number 00948776), which is a public benefit entity and registered as a charity in England and Wales (Charity number 258197), and Scotland (SC037554), and domiciled in the UK. The address of the registered office is 215 Vauxhall Bridge Road, London SW1V 1EJ.

2. Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011, the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and UK Generally Accepted Practice as it applies from 1 January 2015. The charity has taken the exemption from presenting its unconsolidated SOFA under section 408 of Companies Act 2006.

Parkinson's UK meets the definition of the public benefit entity under FRS102. The financial statements have been prepared under historical cost convention with the exception of investments which are reported at market value.

Basis of consolidation

The financial statements of Parkinson's UK, its branches, support groups and trading subsidiaries, Parkinson's UK Sales Limited (registered number 01575175) and Parkinson's Research Ventures Limited (registered number 11228595) are consolidated, on a line by line basis, to produce the Group financial statement. The consolidated entity is referred to as 'the Group'.

Going concern

The Board of Trustees has reviewed Parkinson's UK's financial position and believes that there are sufficient resources to manage any operational or financial risks. It is considered there is a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Therefore, the Board continues to adopt the going concern basis of accounting in preparing the accounts.

Local groups

Local groups are required to operate under the charity's financial rules and to present unaudited accounts to their members at respective annual general meetings and submit an annual financial return to the charity's finance department. The income, expenditure and assets of local groups are set out

in detail in note 5 and are included in the charity's results. Larger value returns are subject to an independent examination process.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described in note 18, trustees are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

Funds

Unrestricted funds are funds which are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each of the charity's funds is further explained in note 17.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income, the amount can be measured with reasonable accuracy and its receipt is probable. When income is received in advance of providing goods or services, it is deferred until Parkinson's UK becomes entitled to the income. For legacies, entitlement is the earlier of the estate accounts being approved or cash received.

For relevant grants, income is accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance, its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

Resources expended

Expenditure has been classified by reference to specific activity categories: all direct costs relating to a specific activity have been aggregated; costs of raising funds include all direct fundraising expenses and an apportionment of support costs. All direct expenditure in furtherance of the charity's objects, together with an apportionment of support costs, is included under the charitable activities heading. The bases of allocation of support costs are reviewed regularly and are explained in detail in note 7(b). When redundancy costs arise, they are charged in the period in which the charity becomes committed to incurring the costs and allocated on the same basis as other expenditure.

Grants to third parties for specific activities are charged in the accounts when an award is approved by the relevant award panel, or when performance related grants' conditions are met, although disbursement of the funds may be made in subsequent accounting periods.

Financial instruments

Financial assets and financial liabilities are recognised when the Group becomes party to the contractual provision of the instrument. The Group has only basic financial instruments and these are initially measured at transaction values and subsequently measured at their settlement value. Financial assets compromise cash at bank and in hand, short term deposits and the group debtors excluding prepayments. Financial liabilities comprise the group's short and long term creditors excluding deferred income.

Cash at bank and in hand is held to meet short-term cash commitments as they fall due and includes all cash equivalents held in the form of short term deposits.

Trade and other debtors are recognised when amounts are due to the Group. Creditors and provisions are recognised when the Group has a legal or constructive obligation to transfer funds as a result of past events that can be reliably measured or estimated and will probably result in transfer of funds.

No discounting has been applied to these financial instruments on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Investments, including bonds and cash held as part of the investment portfolio, are held at fair value at the balance sheet date, with gains and losses being recognised within income and expenditure. Investments in subsidiary undertakings are held at cost less impairment.

Leasing

Operating lease rentals are charged to the statement of financial activities over the period of the lease on a straight line basis.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost and are stated net of depreciation and any provision for impairment. Assets below

the value of $\pounds 2,000$ are not capitalised except for computer equipment. Depreciation is provided to write off the cost of tangible fixed assets over their useful economic lives on a straight line basis and it is charged across all activities as part of support costs.

The annual rates used are:

Freehold buildings	2.0%
Freehold improvements	15.0%
Office equipment and fixtures	15.0%
Computer hardware	33.3%

Intangible fixed assets

IT software and website development costs have been capitalised within intangible assets as they can be identified with specific projects anticipated to produce future benefits. Once brought into use, they are amortised on a straight line basis over the anticipated life of the benefits arising from the completed project. Currently the rate of amortisation is 33.3% per year and it is charged across all activities as part of support costs.

Fixed asset investments

Stock exchange listed investments are stated at market value. Net realised and unrealised gains and losses in the year are included in the statement of financial activities. Cash deposits not expected to be utilised within 12 months are included in fixed asset investments and are stated at cost. The investment in the trading subsidiaries of £25,000 for Parkinson's UK Sales Limited and £1 for Parkinson's Research Ventures Limited are also stated at cost.

Stock

Stock comprises goods for resale and is valued at the lower of cost and net realisable value.

Current asset investments

Current asset investments are cash deposits which are expected to be utilised within twelve months and are stated at cost.

Taxation

Parkinson's UK is a registered charity and is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes. The charity's subsidiaries, Parkinson's UK Sales Limited and Parkinson's Research Ventures Limited, have not incurred tax charges in the period due to their policies of paying their taxable profits to the charity under Gift Aid. A group VAT registration was formed in May 2018 and the members of the group are eligible to recover VAT charged on expenditure based on the taxable supplies of income it supports.

Pensions

Prior to 1 February 2014, employees had the option to participate in a defined contribution arrangement in which the charity matched, on a two to one basis, employee contributions of up to 5% of salary into employees' own

personal pension plans. In line with the requirements of The Pensions Regulator and in accordance with the required staging date of 1 February 2014, the charity implemented a new pension auto-enrolment defined contribution scheme. As a result, from 1 February 2014, for new employees, employee contributions of up to 3% are matched by the charity on a two to one basis.

Foreign exchange

Foreign currency grant commitments and payments are recorded at the exchange rate at the time of transactions. Foreign currency outstanding commitments are translated into sterling at the exchange rate at the balance sheet date except where a forward contract has been put in place to fix the exchange rate for future payments. In these cases the commitments are translated into sterling based on the exchange rates agreed in the forward contracts. Foreign exchange gains are recognised as other income and foreign exchange losses are recognised in the consolidated statement of financial activities within the relevant charitable activity expenditure for the period in which they are incurred.

3. Income from:

		Group	Group	2018	2017
		Unrestricted	Restricted	Group Total	Group Total
	Notes	£'000	£'000	£'000	£'000
a) Income from donations and legacies					
Legacies	13	12,379	2,387	14,766	17,660
Donations and membership		11,633	5,248	16,881	18,760
		24,012	7,635	31,647	36,420
b) Income from charitable activities					
Grants	21	29	96	125	28
Education and training events		40	0	40	6
		69	96	165	34
c) Income from other trading activities					
Trading and merchandising		541	0	541	476
Other fundraising		2,212	191	2,403	2,372
		2,753	191	2,944	2,848
d) Income from investments					
Interest on deposits held by					
- UK programmes		36	15	51	28
- Local groups		4	0	4	4
Income from investments	11				
- Managed funds		220	0	220	206
		260	15	275	238
e) Income from other sources					
Other incoming resources		115	11	126	155
Total income		27,209	7,948	35,157	39,695

4. Trading activities of subsidiaries



The charity owns the entire share capital of Parkinson's UK Sales Limited, incorporated in England and Wales with its registered office being 215 Vauxhall Bridge Road, London SW1V 1EJ. This company is responsible for the generation of income through various commercial activities for the financial benefit of the charity.

Summarised financial results for 2018 and the position of Parkinson's UK Sales Limited at 31 December 2018, before consolidation, were:

Profit and loss account

	2018	2017
	£'000	£'000
Total income including interest receivable	648	585
Total expenditure	(453)	(495)
	195	90
Turnover	647	584
Cost of sales	(382)	(423)
Gross profit	265	161
Interest receivable	1	1
Operating profit	266	162
Operating profit	200	102
Administrative expenses	(71)	(72)
Net profit for the year before Gift Aid donation to the charity	195	90
Gift Aid donation to the charity	(195)	(90)
Net profit for the year	0	0
Balance sheet		
Intangible fixed assets	0	2
Current assets	574	579
Creditors: amounts falling due within one year	(549)	(556)
Net current assets	25	23
Net assets	25	25
Share capital	25	25
Shareholders' funds	25	25

b) Parkinson's Research Ventures Limited

The charity owns the entire share capital of Parkinson's Research Ventures Limited, incorporated in England and Wales with its registered office being 215 Vauxhall Bridge Road, London SW1V 1EJ. This company is responsible for the generation of income through commercial activities for the financial benefit of the charity. The company was incorporated on 27 February 2018.

Summarised financial results for 2018 and the position of Parkinson's Research Ventures Limited at 31 December 2018, before consolidation, were:

Profit and loss account	
	2018
	£'000
Total income including interest receivable	0
Total expenditure	(1,087)
	(1,087)
Turnover	0
Cost of sales	(1,063)
Gross loss	(1,063)
	-
Interest receivable	0
Operating loss	(1,063)
Administrative expenses	(16)
Interest payable	(8)
Net loss for the year before Gift Aid donation to the charity	(1,087)
Gift Aid donation to the charity	0
Net loss for the year	(1,087)
Balance sheet	
Intangible fixed assets	0
Current assets	44
Creditors: amounts falling due within one year	(1,131)
	(1,087)

Net assets	(1,087)
Share capital	0
Profit and loss account	(1,087)
Shareholders' funds	(1,087)

The negative shareholders' funds as at 31 December 2018 do not present a concern to the board of trustees and directors of Parkinson's Research Ventures Limited as the company is backed by an unsecured loan facility from the charity. The board of trustees and directors are satisfied that the activities invested in the company will yield financial returns in the medium to long term.

5. Financial returns of local groups

The charity carries out a number of its charitable activities through a nationwide network of local groups, which raise income sufficient to fund their activities and, in most cases, also contribute to the funding of UK programmes.

The charity's local groups produce independently examined accounts or finance returns annually. All local groups submitted financial information for 2018, with seven exceptions for whom last reported balances are included. The impact of these omitted groups is not considered material to the results of the charity.

Income and expenditure	Notes	2018	2017
		£'000	£'000
Total income	(a)	4,448	5,209
Total expenditure	(b)	(3,540)	(3,586)
Net movement in funds		908	1,623
Application of net funds raised by local groups			
Transfers to UK programmes for:			
Better treatments and a cure		(483)	(470)
Quality services		(59)	(47)
Taking control		(58)	(66)
General and other activities		(55)	(61)
Total net resources transferred		(655)	(644)
Net movement in funds retained by local groups after transfers		253	979
Fund balances brought forward at 1 January		5,887	4,908
Fund balances carried forward at 31 December		6,140	5,887

Balance sheet

Debtors 17 8 Cash held centrally for local groups 2,080 1,863 Cash at bank and in hand 4,084 4,052 5,932 6,172 Creditors due within one year (32) (45) Net assets 6,140 5,887

Notes:

(a) Income from:		
Legacies	642	931
Donations and membership	1,640	2,006
Activities for generating funds (events etc)	2,020	2,072
Investment income	4	4
Incoming resources from charitable activities – grants	55	57
Other incoming resources	87	139
Total income	4,448	5,209
(b) Expenditure on:		
Raising funds	110	104
Charitable activities		
Taking control	3,354	3,387
Local group comittee costs	76	95
	3,430	3,482

3,540

3,586

Total expenditure

6. Net outgoing resources for the year is stated after charging:

	2018	2017
Fees payable to the Group's auditors:	£'000	£'000
Statutory audit	44	48
Tax advisory services (consultancy)	6	0
	50	54
Depreciation and amortisation Operating lease rentals	634 46	576 55

7. Total resources expended

Group	Grants £'000	Direct costs £'000	Support costs £'000	Total 2018 £'000	
a) Expenditure on:					
Raising funds					
Cost of fundraising activities	0	6,123	1,374	7,497	
Trading and merchandising	0	312	0	312	-
Investment management costs	0	57	0	57	-
Total costs of raising funds	0	6,492	1,374	7,866	-
Charitable activities					•
Better treatments and a cure	7,980	1,970	543	10,493	
Quality services	235	3,942	1,005	5,182	
Taking control	38	12,613	2,897	15,548	-
Total expenditure on charitable activities	8,253	18,525	4,445	31,223	
Total resources expended	8,253	25,017	5,819	39,089	

	IT 2000£	Facilities £'000	Human Resources £'000	Finance £'000	Governance £'000	Management £'000	Total 2018 £'000
b) Support costs apportioned:							
Cost of raising funds	439	274	312	190	127	32	1,374
Better treatments and a cure	133	101	95	100	67	47	543
Quality services	326	146	232	167	112	22	1,005
Taking control	974	387	693	431	287	125	2,897
	1,872	908	1,332	888	593	226	5,819

Group – prior year	Direct costs		Support	Total
	Grants		costs	2017
	£'000	£'000	£'000	£'000
a) Expenditure on:				
Raising funds				
Cost of fundraising activities	0	5,700	1,164	6,864
Trading and merchandising	0	356	0	356
Investment management costs	0	61	0	61
Total costs of raising funds	0	6,117	1,164	7,281

Charitable activities				
Better treatments and a cure	5,908	1,664	435	8,007
Quality services	234	3,567	825	4,626
Taking control	1	11,787	2,470	14,258
Total expenditure on charitable activities	6,143	17,018	3,730	26,891
Total resources expended	6,143	23,135	4,894	34,172

b) Support costs apportioned:	IT 2′000	Facilities £'000	Human Resources £'000	Finance £'000	Governance £'000	Management £'000	Total 2017 £'000
Cost of raising funds	354	265	295	135	92	23	1,164
Better treatments and a cure	104	94	86	71	48	32	435
Quality services	262	127	219	119	81	16	824
Taking control	809	343	675	306	208	130	2,471
	1,529	829	1,275	631	429	201	4,894

50

Allocation of support costs

Directly attributable support costs are allocated as appropriate. Governance costs include the cost of dedicated staff, internal and external audit, the costs of annual local group meetings and the charity's AGM and direct costs incurred by the Board of Trustees and its sub-committees and are allocated per distinct budgetary activity.

Remaining support costs are allocated as follows: IT, Facilities and Human Resources – per employee, Finance – per distinct budgetary activity, and Management – per £ of expenditure. The committee cost of local groups, totalling £76,000, are included under the Management heading (2017: £95,000).

8. Amounts committed for grants

	Research £'000	Parkinson's nurses £'000	Financial assistance £'000	Group and charity total 2018 £'000	Group and charity total 2017 £'000
Balance at 1 January	9,290	1,254	0	10,544	11,077
Awarded	8,319	273	38	8,630	6,729
Unused grants reversed	(341)	(38)	0	(379)	(541)
US dollar grant commitment revaluation	0	0	0	0	(46)
Payments	(5,385)	(375)	(38)	(5,798)	(6,675)
Balance at 31 December	11,883	1,114	0	12,997	10,544
Estimated to be disbursed:					
Within one year	7,292	654	0	7,946	7,276
After more than one year	4,591	460	0	5,051	3,268
	11,883	1,114	0	12,997	10,544

All grants were awarded to institutions except financial assistance grants which were for individuals.

In 2018 a research grant valued at £1,374,000 was awarded to the Critical Path Institute in the USA for the second phase of the programme. In 2017 a research grant valued at £788,000 was awarded to Neurolixis Inc in the USA. All other grants were awarded to UK institutions.

There were no currency exchange movements in any grants during 2018. In 2017 currency exchange movement resulted in additional liability of £46,000.

The basis of allocation of support costs is described in note 7. It is not appropriate to split support costs between grant making and direct service provision as our support functions work across our direct service provision and our grant making activities.

Grants awarded to institutions:	2018	2018	2017	2017
	No. of awards	£'000	No. of awards	£'000
Research grants				
University of Sheffield	1	1,458	2	984
University of Oxford	3	1,442	2	1,483
King's College London	3	1,416	0	0
Critical Path Institute	1	1,374	0	0
Newcastle University	3	547	3	230
Selcia Ltd	1	481	1	582
Southern General Hospital, Glasgow	1	363	1	366
Imperial College London	1	276	1	262
University of Leicester	1	265	0	0
University of York	1	246	0	0
University of Cambridge	1	165	3	615
Northumbria Healthcare NHS Foundation Trust	1	100	0	0
University College London	1	7	3	428
Neurolixis, Inc	0	0	1	788
University of Edinburgh	0	0	1	243
University of Dundee	0	0	2	141
Other grants less than £100,000	3	179	5	267
Total research grants	22	8,319	25	6,389
Parkinson's nurse and service improvement grants				
Vale of York CCG	1	93	0	0
South Tyneside NHS Foundation Trust	1	88	0	0
NHS West London CCG	0	0	1	58
Greater Glasgow and Clyde Health Board	0	0	1	56
Aneurin Bevan University Health Board	0	0	1	51
Other grants less than £50,000	5	92	7	174
Total Parkinson's nurse and service improvement grants	7	273	10	339

9. Employees, trustees and volunteers

	2018	2017
	£'000	£'000
a) Employee costs:		
Salaries	14,995	13,484
National Insurance contributions	1,492	1,371
Pension contributions	1,054	999
	17,541	15,854

During the year Parkinson's UK has made termination payments to 9 employees (2017: 4 employees) totalling to £68,369 (2017: £17,865). Of these payments nil (2017: £27,090) was outstanding at the year end.

This amount included £5,673 (2017: £nil) of redundancy payments made to 2 employees (2017: no employees), payment in lieu of notice to 5 employees (2017: 2 employees) of £15,575 (2017: £6,616) and ex-gratia payment to 8 employees (2017: 4 employees) of £47,121 (2017: £11,250). The ex gratia payments in 2018, as well as payments in 2017, were within the context of a legal settlement agreement in each case.

	No.	No.
b) Average number of full-time equivalent staff during year:		
Raising funds	100	93
Better treatments and a cure	31	28
Quality services	74	68
Taking control	219	209
	424	398

The average number of staff employed during the year was 490 (2017: 465); it consists of 299 (2017: 261) full time employees and 191 (2017: 204) part time employees.

Employee costs are charged to activities either as part of direct cost when staff perform duties directly linked to the activity, or as support costs. Support staff are allocated to charitable activities on the same basis as support costs (as detailed in note 7). When cost of employment is allowed to be charged to a specific restricted fund, this cost will also include pension costs.

	No.	No.
c) The number of employees whose emoluments (including remuneration and benefits in kind and excluding pension contributions) amounted to more than £60,000 was:		
Band £60,001 to £70,000	3	3
Band £70,001 to £80,000	3	3
Band £80,001 to £90,000	5	2
Band £90,001 to £100,000	1	1
Band £110,001 to £120,000	0	1
Band £120,001 to £130,000	2	1

Contributions of £85,594 (2017: £72,631) were made for the provision of defined contribution benefits for 14 (2017: 11) employees earning over £60,000.

The key management personnel of the charity comprise the senior leadership team listed in the annual report on page 60 and three deputy directors.

Total remuneration for the key management personnel during the year amounted to £1,258,946 (2017: £1,166,407).

d) Trustees:

No trustees received remuneration for their services in either 2018 or 2017. A trustees indemnity policy was purchased at a cost of £2,106 (2017: £2,106).

Trustee expenses were £28,581, of which £9,778 was reimbursed for travel and subsistence to 11 trustees (2017: £21,130 expenses for 12 trustees).

e) Volunteers:

The charity has 3,906 active volunteers, the majority of who have a personal connection to the condition either having it themselves or a close relative or friend. Our volunteers put their wealth of skills and experience to support people affected by Parkinson's throughout the UK, and drive forward the charity's key activities of awareness raising, fundraising, research and campaigning.

10. Tangible and intangible fixed assets

Group and charity	Freehold land and building £'000	Freehold improve- ments £'000	Office equipment and fixtures £'000	Computer hardware £'000	Total tangible assets £'000	Intangible assets £'000	Total £'000
Cost							
At 1 January 2018	2,700	919	171	955	4,745	2,472	7,217
Additions	0	267	41	135	443	416	859
Disposals	0	(113)	(86)	(443)	(642)	(1,178)	(1,820)
At 31 December 2018	2,700	1,073	126	647	4,546	1,710	6,256
Accumulated depreciation At 1 January 2018	857	547	124	627	2,155	1,782	3,937
Charge for the year	45	90	14	169	318	316	634
Disposals	0	(113)	(86)	(443)	(642)	(1,178)	(1,820)
At 31 December 2018	902	524	52	353	1,831	920	2,751
Net book values							
Brought forward at 1 January 2018	1,843	372	47	328	2,590	690	3,280
Carried forward at 31 December 2018	1,798	549	74	294	2,715	790	3,505

11. Fixed asset investments

	Funds held	Fouity		Investment in Trading		
	in managed portfolios	Equity shares	Cash	subsidiaries	Total	Total
Group	2018	2018	2018	2018	2018	2017
Gloup	£'000	£'000	£'000	£'000	£'000	£'000
Valuation at 1 January	17,612	0	8,502	0	26,114	19,818
Acquisitions at cost	0	0	0	0	0	5,344
Disposals at proceeds of sale	26	0	0	0	26	55
Transfers between asset classes	206	0	(206)	0	0	0
Net transfers to current assets	0	0	(4,661)	0	(4,661)	0
Income received	14	0	206	0	220	206
Withdrawals	(99)	0	0	0	(99)	(144)
Net gains on revaluation	(926)	0	0	0	(926)	834
Valuation at 31 December	16,833	0	3,841	0	20,674	26,113

	Funds held in managed portfolios	Equity shares	Cash	Investment in Trading subsidiaries	Total	Total
Charity	2018	2018	2018	2018	2018	2017
Charty	£'000	£'000	£'000	£'000	£'000	£'000
Valuation at 1 January	17,612	0	8,502	25	26,139	19,843
Acquisitions at cost	0	0	0	0	0	5,344
Disposals at proceeds of sale	26	0	0	0	26	55
Transfers between asset classes	206	0	(206)	0	0	0
Net transfers to current assets	0	0	(4,661)	0	(4,661)	0
Income received	14	0	206	0	220	206
Withdrawals	(99)	0	0	0	(99)	(144)
Net gains on revaluation	(926)	0	0	0	(926)	834
Valuation at 31 December	16,833	0	3,841	25	20,699	26,138

All investments are held with UK-based institutions.

	Group 2018 £'000	Group 2017 £'000	Charity 2018 £'000	Charity 2017 £'000
The historical cost of marketable securities and deposits at 31 December was:	15,101	14,895	15,101	14,895
12. Debtors				
	Group	Group	Charity	Charity
	2018	2017	2018	2017
	£'000	£'000	£'000	£'000
Legacies (note 13)	2,890	760	2,890	760
Amounts due from Parkinson's UK Sales Ltd	0	0	404	389
Amounts due from Parkinson's Research Ventures Limited	0	0	1,094	0
Tax recoverable on donations and other incoming resources	695	252	695	252
Other debtors	247	252	114	153
Prepayments and accrued income	1,137	728	1,135	709
	4,969	1,992	6,332	2,263

The amount of £209,000 due from Parkinson's UK Sales Limited (excluding Gift Aid contribution) is treated as a concessionary loan and this is not interest bearing.

13. Amounts accrued for legacies	Group and charity 2018 £'000	
Balance at 1 January	760	513
Entitlements	14,766	17,661
Receipts	(12,636)	(17,414)
Balance at 31 December	2,890	760

At 31 December 2018, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £12,263,237 (2017: £13,470,000) which had not been accrued.

14. Creditors – amounts falling due within one year

		Group 2018	Group 2017	Charity 2018	Charity 2017
	Notes	£'000	£'000	£'000	£'000
Amounts committed to grants	8	7,946	7,276	7,946	7,276
Trade creditors		491	633	480	628
Tax and social security		412	0	412	0
Accruals		1,004	942	911	809
Deferred income		2,169	754	2,157	747
Other creditors		418	261	353	239
		12,440	9,866	12,259	9,699

Deferred income consists principally of project grant funding for the Monument Trust Discovery Award (further details in note 17) – £2,157,000 was deferred at 31 December 2018 (2017: £720,000 was deferred and then recognised as income in 2018). All remaining deferred income at 31 December 2017 was recognised as income in 2018.

15. Creditors – amounts falling due after more than one year

	Notes	Group 2018 £'000	Group 2017 £'000		Charity 2018 £'000	Charity 2017 £'000
Amounts committed to grants	8	5,051	3,268		5,051	3,268
16. Financial instruments		Group	Group			
		2018	2017			
At 31 December 2018 the Group held:		£'000	£'000			
Financial assets at amortised cost		15,188	15,586			•
Financial liabilities at amortised cost		14,909	12,379			55
Financial assets at fair value through income or expenditure		16,833	17,611			
The Group's income, expense, gains and losses in respect of these financial instruments were:	Income 2018	2018	Gains / (losses) 2018	Income 2017	Expenses 2017	Gains / Trustees' re 2017
	£'000		£'000	£'000	£'000	£'000 report
Financial assets at amortised cost	55		0	32	0	0 rt a
Financial liabilities at amortised cost	C	-	0	0	0	45 and
Financial assets at fair value through income or expenditure	220	0	(926)	206	0	834 finar

17. Statement of funds

	otes	Balance at 1 January 2018 £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Net gains on investments	2018
	otes	£ 000	£ 000	£ 000	£ 000	£'000	£'000
General funds		3,280	0	0	225		2 5 6 5
Tangible and intangible fixed assets		•			225	0	
Other funds		14,565	27,209	(26,948)	-	(926)	14,173
Total general funds		17,845	27,209	(26,948)	498	(926)	17,678
Designated funds							
Virtual Biotech		3,000	0	(2,533)	(467)	0	0
Digital Transformation		1,500	0	(1,500)	0	0	0
Total designated funds		4,500	0	(4,033)	(467)	0	0
Total unrestricted funds		22,345	27,209	(30,981)	31	(926)	17,678
Restricted funds							
Better treatments and a cure							
Research projects	(a)	1,191	3,697	(3,933)	0	0	955
Research: Monument Trust Discovery Award	(b)	0	964	(964)	0	0	0
Research: The Allan Willett Discovery Fund	(c)	0	615	(615)	0	0	0
Quality services							
Resources and education	(d)	192	357	(549)	0	0	0
Service improvement	(e)	16	404	(410)	0	0	10
Taking control							
Geographical	(f)	22	1,274	(1,088)	OI	0	208
Information and support	(g)	200	268	(227)	0	0	241
Local groups	(h)	384	369	(322)	(31)	0	400
Total restricted funds		2,005	7,948	(8,108)	(31)	0	1,814
Total funds		24,350	35,157	(39,089)	0	(926)	19,492

Trustees' report and financial statements 2018

							Balance
Group – prior year		Balance at	Total	Total			at 31
		1 January	incoming	resources	т с	Net gains on	
	Notes	2017	resources	expended	Transfers	investments	2017
Unrestricted funds		£'000	£'000	£'000	£'000	£'000	£'000
Tangible and intangible fixed assets		2,610	0	0	670	0	3,280
Other funds		11,962	31,049	(24,167)	(5,113)	834	14,565
Total general funds		14,572	31,049	(24,167)	(4,443)	834	17,845
Designated funds							
Virtual Biotech		0	0	0	3,000	0	3,000
Digital Transformation		0	0	0	1,500	0	1,500
Total designated funds		0	0	0	4,500	0	4,500
Total unrestricted funds		14,572	31,049	(24,167)	57	834	22,345
Restricted funds							
Better treatments and a cure							
Research projects	(a)	1,194	4,548	(4,551)	0	0	1,191
Research: Monument Trust Discovery Award	(b)	0	1,266	(1,266)	0	0	0
Research: The Allan Willett Discovery Fund	(c)	735	1,198	(1,933)	0	0	0
Quality services							
Resources and education	(d)	651	102	(561)	0	0	192
Service improvement	(e)	2	493	(479)	0	0	16
Taking control							
Geographical	(f)	21	417	(416)	0	0	22
Information and support	(g)	438	237	(475)	0	0	200
Local groups	(h)	380	385	(324)	(57)	0	384
Total restricted funds		3,421	8,646	(10,005)	(57)	0	2,005
Total funds		17,993	39,695	(34,172)	0	834	24,350

Restricted funds

(a) Research projects funds are used to meet the direct costs of the charity's medical research projects.

(b) The Monument Trust Discovery Award is a five-year project, funded by the Monument Trust, aimed at understanding the early pathological pathways of Parkinson's disease.

(c) The Allan Willett Discovery Fund is to meet the costs of the Virtual Biotech programme.

(d) Resources and education funds are used to meet the cost of creating information resources for people affected by Parkinson's and to provide resources and ongoing professional development for health care professionals.

(e) Service improvement funds are used to meet the costs of the charity's nurse development and service improvement grants.

(f) Geographically restricted funds are used to fund local services for people affected by Parkinson's in specific countries or regions in the UK. (g) Information and support funds are used to provide country-wide support for people affected by Parkinson's including the helpline and selfmanagement programme.

(h) Local groups funds are held by volunteer led local groups and are primarily used to provide friendship and support at a local level.

Transfers

Designated funds of £4.5m were set up in 2017 to fund investment in our innovative Virtual Biotech (£3m) and Digital Transformation (£1.5m) programmes. The monies set aside were used by the end of 2018. The transfer of £30,964 (2017: £57,000) from local group restricted funds to unrestricted funds reflects certain income received by some local groups which was spent for the purposes for which it had been given, but had been recorded as unrestricted expenditure within UK programmes.

Analysis of net assets between funds:

Group	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	2018	2018	2018	2017	2017	2017
	£'000	£'000	£'000	£'000	£'000	£'000
Intangible assets	790	0	790	690	0	690
Tangible fixed assets	2,715	0	2,715	2,590	0	2,590
Investments	20,674	0	20,674	26,113	0	26,113
Current assets	8,223	4,581	12,804	3,211	4,880	8,091
Liabilities	(14,274)	(2,767)	(17,491)	(10,259)	(2,875)	(13,134)
Net assets	17,678	1,814	19,492	22,345	2,005	24,350

18. Accounting estimates and judgements

In preparing the financial statements, the trustees are required to make estimates, judgements and assumptions. The most important areas where the judgements affect the financial statements and could impact the results of reported operations are listed below.

Grant commitments

Parkinson's UK makes grant commitments and recognises the expenditure in the year when the commitment is made. Most of the commitments become payable within two to three years. Judgement is exercised when subsequent payments are released upon receipt of a report showing satisfactory progress being made against agreed outcome. Outstanding amounts are not discounted on the basis that the periods over which amounts will be settled are such that any discounting would be immaterial.

Cost allocation

Costs not attributable to a single activity are allocated or apportioned to activities on a basis consistent with identified drivers for that cost category. As stated in note 7(b), cost drivers may be head count, cost centre or floor space and a judgement is made in applying these cost drivers to the cost categories.

19. Related and connected party transactions

In accordance with FRS102 section 33 the charity discloses the following related party transactions:

During 2018, research grants as summarised below were awarded to projects involving a member of the charity's Grant Assessment Panel (GAP) in the capacity as research professional or other related party:

				Outstanding balance at	
Delete d Deutu	Organisation	Deletienskin	Grants awarded	31 December	
Related Party	Organisation	Relationship	awarded £'000	2018 £'000	-
Prof Flaviano Giorgini	University of Leicester	Member of the GAP	265	265	
Dr Chris Elliott	University of York	Member of the GAP	246	246	
Dr Laura Parkkinen	University of Oxford	Member of the GAP	129	129	
Dr Annette Hand	Northumbria Healthcare NHS Foundation Trust	Member of the GAP	100	100	
Dr Robert Skelly	Derby Hospitals NHS Foundation Trust	Member of the GAP	98	98	
Prof Sandip Patel	University College London	Member of the GAP	50	50	
The above individuals d	id not participate in the decisions to these award grar	nts to their respective organisations.			

Donations from trustees:

During 2018 the charity received donations totalling £1,210 (2017: £8,945) from Trustees of the charity.

ransactions within the group

Transactions within the group	Net income to charity	Balance owed to charity at 31 December 2018
	£'000	£'000
Transactions between Parkinson's UK and Parkinson's UK Sales Limited	245	404
Transactions between Parkinson's UK and Parkinson's Research Ventures Limited	21	1,094

All transactions above resulted from transfers between members of the group relating to the operational activities of the trading subsidiaries including administration fees of £65,000 (Parkinson's UK Sales Limited) and £13,000 (Parkinson's Research Ventures Limited) charged by the charity, interest due to the charity on the secured loan to Parkinson's Research Ventures Limited of £8,000 and transfer of profits of £195,000 from Parkinson's UK Sales Limited to the charity under the gift aid scheme. Offset by purchases of merchandise by the charity.

20. Operating lease commitments

As at 31 December 2018 the charity had annual operating lease commitments as set out below:

	2018	2018	2017	2017
	Land and		Land and	
	Buildings	Other	Buildings	Other
	£'000	£'000	£'000	£'000
Operating leases payments due:				
within one year	8	2	8	6
within two to five years	0	1	0	2
	8	3	8	8

57

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21. Grants received

In accordance with agreements entered into with grantors the charity acknowledges the receipt of the following grants included within the net grant income of £125,000 in the Statement of Financial Activities.

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		£'000
Grantor	Activity	
Sport England	Parkinson's Power Exercise project	65
BIG Lottery Fund	Yoga classes – Bolton Branch	9
BIG Lottery Fund	Group activities - Tamworth Support Group	6
Woking Borough Council	Hydrotherapy – Woking and Weybridge Branch	6
Gwynedd Council	Live Loud project	5
Tamworth Borough Council	Group activities - Tamworth Support Group	5
Pembrokeshire County Council	Transport – Pembrokeshire Branch	5
Reading Borough Council	Hydrotherapy – Reading Branch	4
North Ayrshire Council	Outreach Therapy Project - Ayrshire Branch	3
Stratton Parish Council	Respite - Swindon and District Branch	2
Bracknell Forest Council	Hydrotherapy and Physiotherapy – Bracknell and District Branch	2
Calderdale Metropolitan Borough Council	Carers' Grant - Halifax Branch	1
Thatcham Town Council	Speech Therapy - Newbury Branch	1
Swale Borough Council	Exercise Activities - Sittingbourne Branch	1
Ripon City Council	Group activities - Ripon Support Group	1
Nailsea Town Council	Transport - North West Somerset Branch	1
Other grants under £1,000		8
Total grants		125

22. Contingent liability

At the year end the charity had two outstanding performance related grant commitments that were not fully included in the balance sheet as the related payments are possible but subject to satisfactory review. The costs are recognised in the statement of financial activities when performance criteria are met. The grants are listed below:

Name of institution and grant title	Nature of contingency	Timescale for remaining commitment years	Total award £'000	Amount not recognised at 31 December 2018 £'000
University of Oxford - Monument Discovery Award	Performance related grant, funded by Monument Trust	2019 - 2020	5,857	1,966
University of Glasgow - Tracking Parkinson's	Performance related grant	2019 - 2020	3,412	507

Reference and administration

Charity details

Parkinson's UK (registered as the Parkinson's Disease Society of the United Kingdom) 215 Vauxhall Bridge Road London SW1V 1EJ parkinsons.org.uk

A company limited by guarantee and registered in England and Wales (00948776) A charity registered in England and Wales (258197) A charity registered in Scotland (SC037554)

Patron HRH The Duchess of Gloucester GCVO

President Jane Asher

Professional advisers

Auditor Crowe U.K. LLP St Bride's House 10 Salisbury Square London EC4Y 8EH

Bankers Royal Bank of Scotland 97 New Bond Street London W1S 1EU

Lloyds Bank 4th Floor, 25 Gresham Street London EC2V 7HN

Solicitors Withers LLP 16 Old Bailey London EC4M 7EG JAG Shaw Baker (legal advice relating to Virtual Biotech) 47-48 Berners Street London W1T 3NF

Russell Cooke Solicitors (legal advice relating to GDPR) 8 Bedford Row London WC1R 4BX

Investment managers

Goldman Sachs International River Court 120 Fleet Street London EC4A 2BE

Troy Asset Management Limited 33 Davies Street London W1K 4BP

Board of Trustees and committees

Elected trustees Margaret Chamberlain, Trustee (England) – Governance Trustee until February 2019 Tim Tamblyn (England) Mary Whyham MBE (England), Vice Chair Paul Warner (England) Anne MacColl (Scotland) – until December 2018 Freda Lewis (Wales) Kyle Alexander (Northern Ireland) – from August 2018 David Allan (Scotland) – from January 2019

Appointed trustees

Mark Goodridge, Chair Lucie Austin – until February 2018 Nadra Ahmed OBE – until October 2018 Richard Raine – until February 2019, Finance Trustee until October 2018 David Burn

Paresh Thakrar – from October 2018 Andrew Cavey – from October 2018 Matthew Durdy – from October 2018

Co-opted trustees

Gary Shaughnessy – from August 2018, Finance Trustee – from October 2018 Andrew Cavey – from August 2018 to October 2018 Paresh Thakrar – from August 2018 to October 2018 Matthew Durdy – from August 2018 to October 2018

Executive Committee

Mark Goodridge, Chair Margaret Chamberlain – until February 2019 Richard Raine – until February 2019 Gary Shaughnessy – from October 2018 Mary Whyham MBE

Audit and Risk Committee

Tim Tamblyn, Chair Margaret Chamberlain – until March 2018 Caroline Emerton David Prince CBE – until December 2018 Richard Raine – until February 2019 Paul Warner – from May 2018 Jonathan Blackhurst – from August 2018

Investment Committee

Rachel Beagles, Chair Milena Ivanova Richard Raine – until February 2019 Tim Tamblyn Alla Bashenko Gilbert Rizk Gary Shaughnessy – from February 2019

Nominations and Remuneration

Committee Mary Whyham MBE – from April 2018, Chair from October 2018 Nadra Ahmed OBE, Chair – until October 2018 Peter Collins Bridget Flint Clive Francis Mark Goodridge Margaret Chamberlain – from April 2018

Senior leadership team

Steve Ford, Chief Executive Hanah Burgess, Director of Finance and Performance – from March 2018 Valerie Buxton, Director of Strategic Intelligence and Excellence Julie Dodd, Director of Digital Transformation and Communication Paul Jackson-Clark, Director of Fundraising Carolyn Nutkins, Director of Organisational Development Colleen Keck, General Counsel Arthur Roach, Director of Research Katherine Crawford, Director of Support and Local Networks Stephen Hooper, Acting Director of Finance and Performance – until March 2018

Thank you

Although it's not possible here to thank every single person or organisation who has supported us, we'd like to give particular thanks to:

Our Patron

HRH The Duchess of Gloucester GCVO

Our President

Jane Asher

Our ambassadors

We're privileged to work with many individuals who help us by increasing awareness and encouraging others to support us.

Our special thanks go out to these individuals who made a truly exceptional contribution in 2018.

John Amphlet Bernard and Monica de Salis David and Louise Kaye Roddy Lee Cilla Massey Patricia McWilliam-Fowler Ann Monk Fabian Peake Clare Penate Lyn Rothman Fiona Grant Wilson MBE

Our members

The size of our membership gives us a strong position to influence decision-makers.

Thank you to everyone who joined Parkinson's UK or renewed their membership in 2018.

Our staff

Our staff are highly skilled people who are passionate about their work.

Their tremendous effort across the year means Parkinson's UK has made huge progress on all fronts.

Community, charitable trusts and statutory organisations

We continue to value the generosity of all community, charitable trusts and foundations that support Parkinson's UK.

Our special thanks, however, go to the following for making a special contribution to our work in 2018.

A. M. McGreevy No.5 Charitable Settlement The Allan Willett Foundation The Constance Travis Charitable Trust The EH Trust and The PH Trust administered by **Blevins Franks Trustees Limited** The Emmanuel Kaye Foundation Frank Brake Charitable Trust Garfield Weston Foundation The Harebell Centenary Fund J Macdonald Menzies Charitable Trust The Linbury Trust Miss Margaret Butters Reekie Charitable Trust The Monument Trust The O F Wells Charity The Peacock Charitable Trust ShareGift Sport England and The National Lottery The Steel Charitable Trust

Companies and other organisations

The contribution of our corporate supporters remains crucial to our success as a charity.

We would like to thank them for their support in 2018.

Abbvie LTD (formerly Abbott Healthcare) Aberdeen Standard Investments Annapurna Recruitment Association for Public Service Excellence Barclays BrewDog Brit Insurance **UK BioIndustry Association** Dominos Pizza Group PLC Full House Restaurants Holdings Limited Gist Ltd GreyCastle Services Limited Knight Frank Marks and Spencer PLC National Federation of Roofing Contractors Ltd National Garden Scheme Paydens Group Snowflake Inc. Trowers & Hamlins LLP

Those who remembered Parkinson's UK in their will

Without the generosity of these people, our work wouldn't be possible. Legacies are vital to our work, enabling us to carry out our support and research.

Individual supporters

Our thanks also go to these individuals who made a special contribution to our work in 2018.

Mike and Jenny Adams and Hobbs Rehabilitation Scott and Caroline Beaumont Peggy and Paul Brett David, Cheryl, Ben and Sarah Brodie Richard and Samantha Campbell-Breeden Pietro and Francesca Cilenti Patricia A Crombie Deidre Duncan and family Andrew Greasley Peter Howell David Tett Fiona Grant Wilson MBE Mr Anthony Yates and family

High-profile supporters

Thanks to the supporters below for helping to raise our profile and awareness of Parkinson's in 2018.

Jimmy Adams Angela Barnes Charlie Brake **Kevin Bridges** Mark Butcher Laura Carmichael Enzo Cilenti Dave Clark **Reverend Richard Coles** Charles and Judy Collingwood Sir Billy Connolly and Lady Pamela Connolly Rob Deering Mick Ferry Michael Fox Sienna Guillory Gavin Hastings OBE and Diane Hastings Fergus Henderson MBE Julie Hesmondhalgh Jane Hill David and Gudrun Jensen Russell Kane Natasha Kaplinsky OBE Gary Lineker OBE Sian Lloyd Fred MacAulay Elin Manahan Thomas Gabriele Marcotti Paul and Julie Mayhew-Archer Claire McCollum

Caimh McDonnell James Morgan Kate Mosse OBE Graham Norton Brendan 'Mrs Brown' O'Carroll Juliette Pochin Adil Ray OBE The Delightful Sausage Gerald Scarfe CBE Dougray Scott Paul Sinha Allyson June Smith John Stapleton Tiff Stevenson Gemma Styles Glenn Tipton Martin and Mandi Turner Anne Twist Jeremy Vine Tim Vine

Our values

People-first

We're a strong movement for change, informed, shaped and powered by people affected by Parkinson's. We value and support each other.

Uniting

We're people with Parkinson's, scientists and supporters, fundraisers and families, carers and clinicians. We're working, side by side, to improve the lives of everyone affected by Parkinson's.

Pioneering

We innovate across everything we do. Creative, courageous and with pioneering spirit, we strive to continually improve.

Driven

We live and breathe our purpose. We set clear goals and strive to deliver the greatest impact for everyone affected by Parkinson's.

Every hour, two people in the UK are told they have Parkinson's – a brain condition that turns lives upside down, leaving a future full of uncertainty.

Parkinson's UK is here to make sure people have whatever they need to take back control – from information to inspiration.

We want everyone to get the best health and social care. So we bring professionals together to drive improvements that enable people to live life to the full.

Ultimately, we want to end Parkinson's. That's why we inspire and support the international research community to develop life-changing treatments, faster. And we won't stop until we find a cure.

Together we can bring forward the day when no one fears Parkinson's.

Parkinson's UK 215 Vauxhall Bridge Road London SW1V 1EJ

Free confidential helpline **0808 800 0303** (Monday to Friday 9am–7pm, Saturday 10am–2pm). Interpreting available. NGT Relay **18001 0808 800 0303** (for textphone users only)

hello@parkinsons.org.uk parkinsons.org.uk