

**PARKINSON'S<sup>UK</sup>** CHANGE ATTITUDES. FIND A CURE. JOIN US.

# TRUSTEES' REPORT AND FINANCIAL STATEMENTS

31 December 2014

# Our values

Our six values set out the way we work together to pursue our vision and what people can expect from us.

## We listen

Everything we do is based on the experiences of people affected by Parkinson's.

## We unite

We work together as one organisation united behind one shared vision.

## We inspire

Our passion and determination inspire those around us.

## We innovate

We are forward thinking, always seeking to improve.

## We're inclusive

We reach out to the whole Parkinson's community

## We focus

We deliver results and make the most of our resources.

**Parkinson's UK (registered as Parkinson's Disease Society of the United Kingdom)**

A company limited by guarantee and registered in England and Wales (948776)

A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554)

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# Chair and Chief Executive introduction



Paul Boothman



Steve Ford

As we embarked on a new five-year strategy at the beginning of 2010 we were confident in the plans we had made. We knew becoming Parkinson's UK would help us to reach new audiences. We were sure that fresh approaches in every area of our work would make a bigger difference to more people's lives. Our fundraising target was ambitious, but so are our staff, supporters and volunteers. What we achieved surpassed all our expectations.

We want everyone affected by Parkinson's to know about the support and information we offer. That's why, in 2014, we reached out to people living with the condition in communities that are often overlooked including those in geographically remote areas, as well as people in South Asian communities. We also provided more opportunities for people to manage their own condition, running four times as many self-management groups as we did in 2013, with more being set up as we roll the programme out across the UK.

We're proud of the support we offer – we know that it's transforming lives every day because people affected by Parkinson's tell us so. An incredible 99% of people who gave us feedback on our information resources said these had helped them to better manage their condition. The same percentage said they'd recommend our local adviser service to someone else. We're providing high-quality services that can be accessed anywhere in the UK.

One of our priorities is to make sure health and social care providers are doing the same. In 2014 we took the first steps towards creating a UK-wide network that enables professionals to collaborate, share good practice and drive up standards. People affected by the condition are playing a key role in helping professionals understand what excellent Parkinson's care looks like and assessing local services. The momentum we built in 2014 will lead to fast and meaningful change in 2015, and beyond.

We also made important connections in the area of Parkinson's research. In 2014 our reputation in the international scientific community was boosted thanks to the scale and ambition of the projects we're involved in. We're well regarded because of the way people affected by the condition are at the heart of our research strategy. This includes the role of our ever-expanding Research Support Network in deciding what we fund and helping to shape studies. We're inspiring more and more people – researchers and people with the condition – to get involved in Parkinson's research, bringing us ever closer to a cure. We're also cutting the red tape that's hindering progress.

We rely entirely on voluntary donations and the more we raise, the more we can do. That's why we set ourselves a five-year fundraising target of £110million at a time when our yearly income was just over £17million – to enable us to do even more. Thanks to the passion and determination

of our supporters and staff we raised more than £122million – a phenomenal amount. One of the big success stories of 2014 was our partnership with the company Credit Suisse. Together we set out to raise £300,000. By the end of the year the total had passed £1.2million, enabling us to fund so much more than we'd originally planned.

The lives we're changing, the policies and practices we're influencing, the scientific progress we're making, the unprecedented funds we're raising – this is only possible because we're all working together. And we won't stop until the day comes when no one has to fear Parkinson's.



Paul Boothman, Chair



Steve Ford, Chief Executive

# Trustees' report

The trustees of Parkinson's UK (registered as the Parkinson's Disease Society of the United Kingdom) ('the charity') present their annual report for the year ended 31 December 2014 under the Charities Act 2011 and the Companies Act 2006. This includes the directors' report and the strategic report under the 2006 Act, together with the audited financial statements for the year.

This report has been prepared in accordance with the charity's governing document and the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities', published by the Charity Commission. In addition, the trustees had regard to the Charity Commission's guidance on public benefit.

## Objectives and public benefit

We are the UK's leading charity working on behalf of people affected by Parkinson's. Our vision and ultimate ambition is to find a cure and improve life for everyone affected by Parkinson's. Through our local and UK-wide networks, we aim to support and empower people affected by Parkinson's to take control of their condition, and ensure everyone has access to high-quality health and social care. We are also driving forward the search for better treatments and a cure.

## Strategic report

### Our achievements in 2014

In our 2013 report, we set out our plans for 2014 under our six strategic goals. Here, we report back on our achievements. To find out more, see our impact report for 2014. This is available on our website at [parkinsons.org.uk/impact](http://parkinsons.org.uk/impact) or you can request a copy by calling 0845 121 2354 or emailing [resources@parkinsons.org.uk](mailto:resources@parkinsons.org.uk)

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#### Goal 1: No one will have to face Parkinson's alone

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**Continue to promote the charity in healthcare settings across the UK, so that everyone affected by Parkinson's has the opportunity to hear about the information and support we offer.**

The Turn to Us campaign was launched three years ago to ensure everyone affected had a chance to find out about our information and support offer. In 2014, we focused on reaching geographically remote areas through

volunteers. We recruited more than 50 volunteers across the UK who, alongside staff and local groups, targeted more than 1,500 health and social care settings in the hardest to reach areas of the UK. We estimate we reached more than 88,600 people affected by Parkinson's with this approach, which we're rolling out across the UK. We also promoted our information and support in hospitals using TV screen advertisements.

**Continue to build digital engagement and ensure the charity is equipped to make the best use of digital channels to reach and support people affected by Parkinson's.**

In 2014, we saw significant growth in our online reach and engagement, with 2 million visits to the website, compared with 1.5 million in 2013. This was achieved through work to improve the content and functionality of the website informed by feedback from our audiences. We also promoted the website via email, online advertising and social media, as well as providing training and guidelines to staff to ensure that we're a more digitally aware and enabled organisation.

On our forum, which gives users the opportunity to interact online, we attracted an additional 1,100 members. We also made a number of changes to help deliver a better service. One forum member commented: "You have made some excellent changes so there will be a lot of happy folks this morning all buzzing and excited".

We have also seen a substantial uplift in engagement on social media as a result of the creative content we share. During 2014 we had nearly 30,000 likes on Facebook, almost double the amount we received in 2013, and 34,000 followers on Twitter, 10,000 more than the year before. And we've expanded our activities on LinkedIn and Google+. As a result, we more than doubled the volume of traffic sent to our website from social media in 2014.

**Continue to work closely with people from diverse communities to develop a range of accessible, culturally appropriate materials and other tailored support.**

An audiovisual resource has been developed with and for people affected by Parkinson's from South Asian communities who live in the UK. Featuring people living with the condition and healthcare professionals, the film

covers issues such as diagnosis, symptoms, medication, exercise and diet. It gives information about talking to professionals about managing Parkinson's, including if you need a translator or interpreter. Other topics include fasting, coping with travelling and how your religion might affect how you feel about Parkinson's. This resource is available in Urdu, Hindi, Punjabi, Bengali, Sylheti and Tamil, as well as English.

We also developed the initial content for a toolkit for our information and support workers to identify and support underserved groups. This includes population data breakdowns of how many people have Parkinson's in each ethnic group across the UK, to enable our local teams to better plan and prioritise outreach work in their area. We also began work to understand the information needs of people from Turkish communities who are living with the condition.

**Establish our Parkinson's self-management programme across the UK, and produce information for those wanting to take more control of their condition.**

The Parkinson's self-management programme – A path through Parkinson's – gained significant momentum in 2014, with 22 groups meeting compared with six in 2013. The volunteer-led sessions give people with Parkinson's, their families and carers the opportunity to share their experiences and tips, and make plans for the future. Of those who responded, 99% said they had found the experience good or very good.

We also continued to ensure our information, both on the website and in our publications, emphasises the choices available and steps that can be taken to make people feel more in control of the condition.

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## **Goal 2: We will listen and respond to the needs of everyone affected by Parkinson's**

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**Across the charity, build on our user involvement audit to further strengthen the way we engage people affected by Parkinson's and learn from user experience to improve our services.**

User involvement throughout 2013 and 2014 completely shaped our strategy development for 2015–2019. During this process, one of the themes that came through very strongly when we asked people affected by Parkinson's what would make the biggest difference to their lives was 'taking control'.

To truly understand what feeling more 'in control' meant to people with Parkinson's, we held a focus group, which highlighted six ways to take control from the perspective of people affected. These are now informing a framework for new information resources, including a DVD for newly diagnosed people. We're continuing to involve people living with the condition in this and every other area of our work.

**Start work to identify and take the action needed to become a model of best practice in employment of people affected by Parkinson's, and develop resources to improve employment practice in other organisations.**

We developed and began user testing materials to increase understanding of Parkinson's within commercial organisations, public bodies and service providers. This will enable those who employ, manage or are responsible for a member of staff who has Parkinson's, or cares for someone with the condition, to ensure they are providing the right support.

**Build stronger links with local Clinical Research Network (CRN) centres to help recruit patients for clinical trials, and promote opportunities for people to get involved.**

We have further developed our relationships with CRNs around the UK to communicate our work and ensure we are aware of theirs. We have also supported members of the national CRN team on their website content and we are now established members of the national dementias and neurodegeneration (DeNDRoN) patient and public involvement working group.

In 2014, we helped research teams to find participants for 34 different Parkinson's research studies. These included our groundbreaking trial of a promising new growth factor treatment called GDNF in Bristol, which has now successfully reached its participant recruitment target. We also supported 26 studies by helping their research teams to involve people with Parkinson's in planning, designing and shaping the studies. This will help make these projects more relevant to people with Parkinson's and more likely to deliver meaningful results.

**Collect and analyse the responses of people affected by Parkinson's to the 'unmet needs' survey, disseminate the clinical priorities among the research community and investigate funding opportunities to meet these needs.**

Our research priorities are to find better treatments and a cure for Parkinson's. To help researchers focus on the most important issues, we asked people affected by Parkinson's, carers and health and social care professionals to identify 10 priority areas for improving everyday life with the condition.

The findings were published in December 2014 in the British Medical Journal. We published the results on our website and have shared the priority areas identified with



the international research community. We are now identifying partner organisations to collaborate with to address the areas.

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### **Goal 3: We will improve life for everyone affected by Parkinson's**

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#### **Take forward a new approach to delivering excellence in Parkinson's care, putting Parkinson's UK at the heart of clinical networks and focusing our resources to drive improvement.**

We brought together senior clinicians from a range of disciplines to plan the development of the UK Parkinson's Excellence Network to drive up standards of Parkinson's care. We then completed in-depth research with health and social care professionals to understand their needs, shape the Network and create an online resource centre. We also developed tools and resources that will enable professionals to support people affected by Parkinson's to take control of their condition.

We introduced the new role of clinical director, appointing leading consultant neurologist Prof David Burn to develop the professional engagement structures for the Network. These include groups that focus on particular themes, such as education, service improvement and service user involvement, as well as regional groups to drive improvements in Parkinson's care more locally.

#### **Continue to build public empathy and understanding, as well as increasing celebrity engagement to drive awareness and support for the charity.**

According to a not-for-profit survey, in August 2013, 50% of the public had heard of us when prompted. By October 2014, 54% said they knew about us. This is a result of campaigns such as our annual Parkinson's Awareness Week, where innovative ideas, including advertising on napkins in 270 UK coffee shops, an online film that was viewed more than 60,000 times, and

a social media campaign that averaged more than 57,000 interactions a day during the week, helped us get our message out.

We recruited more celebrity ambassadors, and developed existing relationships. New supporters include *Downton Abbey's* Laura Carmichael, *X Factor* runner-up Ray Quinn and footballer Aaron Ramsey, all of whom gave media interviews and took part in fundraising activities. They are also active on Twitter, helping to engage more people through social media.

We have worked creatively with all our celebrity supporters, benefitting from their influence in a variety of sport and entertainment arenas. This includes working with comedian Rob Deering to expand the 'Shake with Laughter' comedy nights, and Sky Sports presenter Dave Clark to secure the lucrative Professional Darts Corporation partnership. We were also nominated for rugby player Nick Easter's testimonial year.

In April 2014, Samantha Cameron kindly hosted a reception at Downing Street that enabled us to engage some of the key people who can help us realise our ambitious strategy for Parkinson's over the next five years. This included celebrities, as well as leading professionals and scientists.

#### **Continue to fight for people affected by Parkinson's to be assessed fairly for welfare benefits and NHS continuing care, and ensure they're supported through this process.**

We successfully campaigned for the Government to amend their assessment guide for Personal Independence Payment. Parkinson's is now listed among the conditions that, if severe and accompanied by sufficient medical evidence, should be assessed for the benefit on paper – rather than through a face-to-face assessment – wherever possible.

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## **Goal 4: Our research will have resulted in better treatments and progress towards a cure**

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### **Build strategic collaborations with international research bodies to strengthen our image as a world-class leader in Parkinson's research.**

In October we welcomed Arthur Roach, PhD in the role of Director of Research and Development. Arthur brings more than 30 years of experience in neuroscience research and drug discovery and development, acquired in both leading research universities and drug companies. This perspective is reflected in plans being developed for 2015 and beyond that will include a more direct involvement for us in the process of translating new scientific insights developed in university studies, into new treatments. Arthur's first priority is to further develop international links, for example with the Michael J Fox Foundation.

We joined forces with the British Council in Israel (BIRAX) to support international collaborative research into regenerative medicine. This resulted in us funding a new and exciting three-year project to explore whether a simple breath test could help detect Parkinson's. Professor Hossam Haick and his team at the Technion – Israel Institute of Technology have already shown in a smaller study of 57 people that breath alone could differentiate between people with Parkinson's and healthy individuals. We're hoping it will not only improve diagnosis, but also that it will tell us more about how the condition develops and whether there are different types of Parkinson's.

We're also a partner in an exciting three-year project funded by a €2.9million grant from the European Commission called 'No Tremor'. This ambitious project, which began

in January 2014, involves research partners from the UK, Greece and Italy and aims to develop new computer-based tools to predict how Parkinson's symptoms develop and progress.

### **Lead discussions with potential partners to investigate the feasibility of sharing research data internationally.**

We became members of the Coalition Against Major Diseases (CAMD) – an international consortium focused on sharing data to improve the drug development process for Alzheimer's and Parkinson's.

Building on the work of CAMD, we brought together leading researchers from across the world to explore how sharing data internationally could accelerate progress towards better treatments and a cure and what the barriers would be. In 2014 we initiated the formation of a unique consortium of companies, academic researchers and regulators which will focus exclusively on Parkinson's. By sharing the data and learnings from previous clinical studies we will together make clinical trials faster, more efficient and robust. This will speed up the global search for new and better treatments. This consortium is expected to start operation in 2015.

### **Continue to campaign to streamline the process of clinical trials and speed up the time taken for drugs to reach the clinic.**

We have campaigned to reduce the red tape that hampers Parkinson's research, and in April 2014 the Government announced important new plans to break down barriers that are currently stalling medical research in the UK. The changes will mean that researchers will only have to apply once, to a central approval system, for all health research studies in England. This will speed up research by eliminating a huge amount of unnecessary duplicated paperwork, without compromising patient safety.

**Support the Tracking Parkinson's study aiming to identify biological markers that reveal the progression of Parkinson's, and continue to invest in other high-quality, innovative research.**

In June 2014 we were delighted to announce that we had successfully recruited the 2,240 people with Parkinson's we needed to make Tracking Parkinson's the largest ever in-depth study of the condition anywhere in the world. Our researchers are now following all the participants over five years, collecting blood samples for analysis and closely monitoring symptoms as they develop.

We also continued to invest in high-quality, innovative research across the world, including a pilot trial of a new antioxidant treatment in the US, a study exploring mindfulness for anxiety and depression, plus new projects that aim to bring stem cell therapies closer for people with Parkinson's.

**Continue to grow and develop our network of research supporters to increase opportunities for people affected by Parkinson's to get involved in research.**

The Research Support Network (RSN) – an online network for people driven to help find a cure and better treatments for Parkinson's, including those affected by the condition – grew from 800 members to almost 1,500 in 2014.

We are working with three RSN steering groups to focus on developing three key areas – increasing participation in Parkinson's research, encouraging and supporting the involvement of people affected by Parkinson's in shaping research, and developing more local RSN networks across the UK to work with people affected by Parkinson's and researchers. We have also developed a volunteer training pack to ensure that all volunteers working with us are well informed, confident and supported in their roles, including those involved in the RSN.

Overall, we are engaging more and more people affected by Parkinson's and ensuring they have access to research in a number of ways. This includes keeping up-to-date with research news, having the opportunity to attend an event or visit a project, or taking their involvement a step further by participating in research.

People living with the condition are also working in partnership with researchers to help shape research. We are also communicating about the RSN to professional audiences including national and international researchers and NIHR faculties, as well as medical research charities both in the UK and internationally.

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**Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans**

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The charity's total annual income grew from £17.1million in 2009 to £30.9million in 2014. And our efforts to raise over £110million over five years exceeded all our expectations, delivering more than £122million from a broad programme of fundraising activities and opportunities.

**Continue to develop a stewardship programme with supporters, whether individuals, groups or organisations, in ways that maximise income and long-term loyalty.**

We saw significant growth not just in income, but in the number of opportunities for new and longstanding supporters to engage with us – whether through giving personal gifts, participating in sponsored activities or giving their time.

We developed a series of events where supporters were able to meet us and learn more about our work, particularly our research. And we're developing new ways

to feed back to supporters about how their support is having a major impact on our work, using social media and video-based technology.

We are almost entirely funded by voluntary donations and supported by thousands of individual volunteers freely giving their time. By the end of 2014 we had achieved our target to double our income from regular donors who typically give a monthly Direct Debit of £5 or more. We had also doubled the number of supporters that have pledged a future gift in their Will. These are two examples of where planned giving allows us to be even more ambitious in our plans for delivering services and investing in research.

**Implement a more collaborative and strategic approach across our events and regional fundraising programmes.**

We developed a more strategic approach to events fundraising across the charity, making good headway with our ambition to ensure fundraising events across the charity are as high quality and joined up as possible. We've been proud of our record in running events over many years, and in 2014 we saw considerable growth in people running for us, while at the same time, the number of people walking and cycling for us increased significantly.

One of the many events highlights in 2014 was Symfunny when we sold out London's Royal Albert Hall. An audience of more than 4,000 enjoyed an amazing spectacle of music and comedy from a host of celebrities, including Armstrong & Miller, Alfie Boe and our president Jane Asher.

**Continue to develop corporate and commercial opportunities, particularly capitalising on the success of our Daily Living Aids.**

Parkinson's UK was voted Credit Suisse's Charity

of the Year 2014 by their UK employees and went on to become the first in their 12-year charity history to raise in excess of £1million. Through 1,873 employee engagement opportunities and 143 events, we quickly surpassed our initial £300,000 fundraising target, raising more than £1.2million in total (including matched funding).

Due to the successful engagement of corporate partners in 2014, both the National Gardens Scheme and Tile Giant have extended our partnerships until the end of 2015. To date, Tile Giant has raised £170,000 (including Gift Aid and matched funding) since the start of our partnership in 2013, which has gone towards the funding of 21 new Parkinson's nurses. We became a guest charity of the National Gardens Scheme in 2013 and to date the partnership has raised £522,000 (including matched funding) for Parkinson's nurses.

In 2014, we launched our Daily Living Aids range in response to feedback from people living with Parkinson's, and early success helped overall trading sales growth of 19%. We now feature a broad range of products in our 'shop', which along with our Christmas range and Cards for Good Causes partnership has helped create a trading enterprise which we plan to develop and grow in the future.

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**Goal 6: We will be a united, focused and effective organisation**

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**Develop the new strategy for Parkinson's, 2015-19, informed by the extensive involvement of people affected by the condition.**

Building on our work in 2013 to establish what would make the biggest difference to the lives of people living with Parkinson's, we developed a strategy vision in early 2014. Further

workshops with people affected by Parkinson's, professionals and researchers enabled us to hone the strategic and annual plans. The new strategy for 2015-2019 focuses on speeding up research, driving improvements in services and empowering people affected by Parkinson's to take more control of their lives. You can read our 2015 plans on page 14.

**Ensure that the charity is aware of devolution issues, including the potential consequences of the Independence Referendum in Scotland, and is working to ensure that good work practice has a positive impact on our quality of work and our profile in each of the devolved nations.**

We set up a working group within the charity to ensure that we kept abreast of information from the Office of the Scottish Charity Regulator (OSCR) and other agencies in Scotland prior to the September referendum. We also formed a working group with similar UK charities to share information in the run-up to the referendum.

We developed materials and procedures in 2014 to ensure that the charity is aware of the differences in policies, legislation, culture and language in all four countries of the UK, and have ensured that the new staffing structures reflect those differences. We will be embedding these materials and procedures across the charity throughout 2015. We will be continuing to monitor the progress of the Smith Commission (on the further devolution of powers to the Scottish Parliament) and the potential impact that its recommendations may have on the work of the charity.

**Work with our local groups to pilot innovative ways of working to support people with Parkinson's in local communities.**

Across the UK, groups identify and then respond to the local needs of people

affected by Parkinson's through a broad range of creative and innovative activities. One example of this is how the Aberystwyth Group is working with the Sports Science and Physiology Department at Aberystwyth University to develop and pilot a condition-specific exercise programme for people with Parkinson's. The pilot is the subject of a research proposal and as well as involving local people with the condition in this action research, it is providing access to much needed opportunities for exercise and social interaction in the area.

Another example is that as part of a Marie Curie/Parkinson's UK partnership we will be delivering a health and wellbeing programme in the Belfast area, which will allow us to offer 12 places in a purpose-built venue – six for carers and six for people who have Parkinson's – to take part in an eight-week programme offering complementary therapies, information, social interaction and an exercise programme that will be assessed and delivered by a physiotherapist looking at outcomes for the individuals involved.

This is an excellent opportunity for people living with Parkinson's in the area, offering a well-structured, measured, practical and supportive range of activities. This will also help us to increase our connections with healthcare professionals and voluntary sector partners, open up opportunities for funding, contribute to a Parkinson's community and raise our profile in the area – a great example of partnership working and cost-effective provision of services that will enable people to take control.

**Grow our volunteering programme to ensure we're empowering our volunteers to use their expertise and passion to support others living with Parkinson's.**

In 2014 the Volunteering team launched a centralised enquiries and recruitment

process for new volunteers. This included advertising volunteer roles on our website for the first time. We also launched our first ever centralised database, and trained staff across the UK to maintain accurate records of volunteers.

We launched our suite of volunteer policies and guidance documents to help staff across the charity to develop new volunteering opportunities and support volunteers in their roles. These enabled volunteers to take on

roles in every directorate across the charity in 2014, many of whom were able to use their professional skills in a diverse range of roles. New roles included scoping corporate volunteering, providing support via the helpline and the first ever volunteer role in the Information Systems team.

## Our plans for 2015

In 2015 we're rolling out a new five-year strategy for Parkinson's, which focuses on three key areas. Our work in 2015 prioritises the following activities to bring forward the day when no one has to fear Parkinson's.

### Finding a cure and developing better treatments

- Develop a leadership role in international Parkinson's research, informed by a research strategy group of key players from industry and academia.
- Establish new collaborative partnerships, working in innovative ways to drive forward translational research – in particular, launching a Critical Path for Parkinson's project to shortcut the process of gaining regulatory approval for new treatments.
- Develop our research funding processes and a balanced and broad research portfolio.
- Strengthen the voice of people with Parkinson's in research – raising awareness in the research community of the value of patient involvement and participation, and promoting the top 10 priorities of people with Parkinson's for research.

### Ensuring people have access to the right services in health and social care

- Establish a vibrant UK Parkinson's Excellence Network to engage professionals and ensure they have the tools, education and opportunities to collaborate to improve practice and enable people living with Parkinson's to take control.
- Incorporate the voice of people with Parkinson's into a UK audit assessing the quality of services – so help and resources can be targeted at areas of greatest need.

### Empowering people with Parkinson's to take control of their lives

- Improve and integrate our information and support services, ensuring they meet the needs of the whole Parkinson's community, including people from diverse and underserved groups, and expand our volunteer-led self-management programme.

- Change public attitudes so that society is more Parkinson's friendly.
- Launch a range of resources to enable people affected by Parkinson's to take more control of their lives and the condition.
- Provide the tools and support to ensure people living with Parkinson's are aware of and receiving the rights and benefits they are entitled to.

## Risks and uncertainties

The key risks the charity has identified in delivering these plans relate to the complexities of:

- securing the income required to deliver our challenging plans
- working in partnership with others – particularly in healthcare and research
- ensuring the organisation is structured and managed to maximise our impact during the 2015-2019 strategic period
- supporting our network of local groups and volunteers
- managing data

There is confidence that these risks are being managed effectively, using the framework outlined on page 21 (under the heading 'Internal controls and risk management'), and do not pose a significant threat to the operation of the charity.

## Our finances in 2014

The charity's consolidated financial statements for the year are shown on pages 26-37. A summary of the financial results for the year is set out below.

### Incoming resources

In 2014, the organisation achieved another step change in overall income to £30.9m (2013: £24.5m), primarily thanks to an increase in legacies to £12.7m (2013: £8.3m), but supported by further increases in donations and membership to £14.9m (2013: £13.3m) and other fundraising to £2.2m (2013: £2.0m). Included in these figures is income generated by local groups which also saw growth to £4.2m (2013: £3.8m).

Our ambitious target to raise more than £110m during the 2010-2014 strategic period was exceeded by more than £12m, clearly demonstrating the impact of our investment in fundraising and laying the foundations for further growth of the charity.

### Resources expended

Our charitable expenditure dropped marginally in 2014 to £21.7m (2013: £22.3m), primarily due a temporary reduction in spend on research to £4.8m (2013: £6.5m) as we prepared for our next five year strategic period. In other charitable activities, we were able to put more resources to work, increasing spend on friendship and support to £8.7m (2013: £8.3m), information to £6.6m (2013: £6.0m) and campaigning to £1.7m (2013: £1.5m). In continuing to ensure our financial sustainability, we also further increased our investment in fundraising, with costs of generating funds increasing to £6.2m (2013: £5.4m). As a result, total expenditure was £28.4m (2013: £28.1m).

### Reserves

The charity's policy is to invest its funds in the ongoing expansion of the work and reach of the charity but to retain sufficient levels of unrestricted funds to enable us to continue our core strategic activities in the event of a significant downturn in income. This policy takes into account the risks associated with the charity's different income streams, our ongoing investment in delivering our strategy, the varying needs of local groups, longer-term cash flow projections and other relevant business risks.

Note 15 to the financial statements (on page 36) gives details of the amounts and purposes of funds held by the charity. It shows unrestricted funds at 31 December 2014 (excluding amounts invested in fixed assets) as £10.1m, slightly above four months' planned expenditure in 2015. This level of reserves is marginally above the minimum level to support core strategic activities in the event of an unexpected, significant drop in income. Plans for 2015 and beyond will ensure that these modest surplus reserves are deployed as quickly, effectively and as sustainably as possible.

### Going concern

We believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The financial statements have therefore been prepared on the basis that the charity is a going concern.



## Investment policy and returns

The investment policy of the charity is reviewed by the board on an annual basis. During 2014, the overall investment objective remained as follows: to achieve income and capital growth (ie total) returns while both accepting a moderate degree of risk and ensuring that operational cash requirements to meet the charity's objectives are met in full.

As a result, the correspondingly conservative nature of the investment portfolio delivered gains of £565,000 (2013: £154,000), lower than that potentially achievable through an all equity portfolio, but with significantly less risk and representing another positive year of returns. Investment income (including bank interest) generated from financial assets was £271,000 (2013: £312,000), a return of 1.2% (2013: 1.6%), lower than last year, due to the sale of a UK Government bond, which although carrying a higher interest yield than other investments, generated lower overall returns.

As far as the trustees are aware, no investments are held in businesses whose activities conflict with the charity's objectives.

# Structure, governance and management

## Legal status

The Parkinson's Disease Society of the United Kingdom was founded in 1969 by Mali Jenkins, whose sister had Parkinson's. The Society rebranded in 2010 and since then we have operated under our trading name 'Parkinson's UK'. Parkinson's UK is an incorporated charity so is not only regulated as a charity by the Charity Commission (registered in England & Wales - No. 258197) and the Office of the Scottish Regulator (registered in Scotland - SC037554), but is also a company, limited by guarantee, registered at Companies House (registered in England & Wales - No. 00948776).

## Board of Trustees

Our governing body, the Board of Trustees (the board), is responsible for the overall governance and work of the charity. Our trustees are volunteers and do not receive any remuneration for their services, but may claim reasonable expenses incurred through attending meetings or other duties. The board usually meets five or six times each year and is responsible for directing the affairs of the charity and ensuring that it is solvent, well run, and delivers charitable outcomes for the benefit of people affected by Parkinson's.

Our trustees have a broad range of skills and expertise and many have personal experience of Parkinson's, whether personally or through family and friends. Details of our trustees who served during 2014 are listed on page 38.

## Trustee recruitment

The board is made up of seven elected trustees (four from England and one from each of Northern Ireland, Scotland and Wales) and five appointed trustees.

Elected trustees are recruited from within and elected by our members. Candidates

must fulfil the eligibility criteria set out in our governing document and be nominated by five other members. Election is by ballot, with all members living in the electing country eligible to vote.

Appointed trustees may be recruited from within or outside the charity and suitable candidates are identified via a thorough recruitment and selection process. This process is usually managed by our Nominations Panel, a committee of the board. The Nominations Panel then makes a recommendation for appointment to the board, which makes the final decision.

The board may also choose to co-opt up to three additional trustees. These places are usually used to meet an identified need or specific skills gap, and candidates are recruited using the process described for appointed trustees. The overall aim of trustee recruitment is to ensure that there is a good mix of skills on the board and that succession planning needs are met.

Elected and appointed trustees usually serve for a fixed term of four years and may serve an additional term subject to their re-election or appointment. If a trustee stands down before the end of their term, another trustee may be recruited to serve for the remainder of that term. Co-opted trustees serve for a fixed term of one year and may be co-opted for a further year. Following their second year a co-opted trustee must stand for election or appointment or retire from the board.

## Trustees' induction and development

The charity aims to ensure that its trustees are fully informed about their role. New trustees are given a detailed induction pack and are

engaged in a variety of induction activities, including tailored induction sessions at the UK Office and visits to charity services, to build their knowledge of the charity.

All trustees receive regular correspondence from the charity and are invited to attend briefing sessions and other charity events to help keep them up to date and engaged with its work. Other internal or external training is offered to individual trustees on an ad hoc basis.

During 2014 the trustees reviewed their activities as a board and agreed improvements to support the effectiveness of their meetings.

## Committees of the Board of Trustees

The board delegates certain responsibilities and decision making to a number of committees established to support its work. The role and remit of each committee are set out in written terms of reference and include details of any authority delegated to it as set out in the charity's delegated authority policy. The minutes of all committee meetings are made available to the trustees and each committee is required to submit an annual written report to the board summarising its activities over the past year and the use of any authority delegated to it.

### Executive Committee

The Executive Committee is comprised of the honorary officers of the board, namely the chair, vice chair, finance trustee and honorary secretary. It meets as required and can act on behalf of the board in respect of any matter that is required urgently. The Executive Committee also meets annually to appraise the performance of the chief executive. The Executive Committee reports back to the next full board meeting on all its activity.

### Audit Committee

The Audit Committee is comprised of the finance trustee, at least one other trustee and no less than two non-trustee members. The committee meets three times a year and assists the board in ensuring that the charity has effective internal control and risk management systems and is operating within approved policies.

In 2014 the committee welcomed David Prince as its new chair following the retirement of Sarah Brown. During the year the committee received three reports on the results of the internal auditor's work which included reviews of the charity's risk management and income processing arrangements.

### Investment Committee

The Investment Committee is comprised of the finance trustee, at least one other trustee and no less than two non-trustee members. The committee meets twice a year and is responsible for reviewing and monitoring the performance of the charity's investment portfolio.

In 2014 the committee's work included a review of the charity's long term investment portfolio, how it is managed and by whom.

### Nominations Panel

The Nominations Panel is comprised of the chair of the board, two other trustees and up to three non-trustee members. The panel meets four times a year and is responsible for reviewing the charity's recruitment procedures to ensure they remain effective. The panel also makes recommendations for appointment and co-option to the board as described in the previous section to ensure that the board has the full range of skills and expertise required to operate effectively.

In 2014 the panel's work included review of key governance policies including the code of conduct and conflicts of interest policies and preparations for the recruitment of a new chair of the board.

### Local groups and other bodies

These bodies of Parkinson's UK fall under the governance and constitution of the charity and are not separate legal entities, nor are they autonomous. However, the board delegates certain responsibilities to their committees through rules and guidelines.

#### Local groups

We are a membership organisation, with 38,192 members at 31 December 2014. We have a network of 364 local groups, comprising branches and support groups, across the UK and the Channel Islands. Our local groups provide activities, mutual support and friendship for people with Parkinson's, their families and carers. Local groups also make a valuable contribution to campaigning, fundraising and support the work of the charity at a local level.

#### Country and regional councils/forums

Councils and forums bring local staff, volunteers and local groups together to share information and best practice and to discuss how the charity can have maximum impact at a local level responding to local need. During 2014 councils and forums were in operation in Scotland, Northern Ireland, Wales and across England.

#### Research Advisory Panel

The Research Advisory Panel comprises experts from a range of scientific, clinical, therapeutic and social care specialties, plus lay members. It advises the board on research matters, in particular the award of grants and fellowships and the commissioning of research in areas identified as a priority

by members. The panel is supported by a network of members with a particular interest in research, and by a wide network of external specialists who review grant proposals.

### Management

The board delegates operational planning and day-to-day management of the charity to the chief executive, supported by the Senior Leadership Team and the charity's staff. This authority is delegated within approved limits in accordance with the charity's delegated authority policy.

The performance of the chief executive is overseen by the board through reports and briefings presented by him and the Senior Leadership Team at board meetings, and as part of the planning and budgeting process. The Executive Committee undertakes a formal appraisal of the chief executive on behalf of the board on a biannual basis.

### Staff and volunteers

The charity aims to be an organisation where staff and volunteers enjoy working towards delivery of our strategy and one in which they feel supported. Learning and development is an integral part of the staff annual review process and we have increased our focus on how we support the development of our wide reaching network of volunteers.

Staff and volunteers participate in the development of the organisation's strategy and goals and are kept fully updated on progress towards its delivery through briefings on performance during the year. Additional information is also provided through our employee intranet site, website, membership magazine, annual Parkinson's UK Together events and *Network News*, our monthly publication for local groups. We also have an employee consultation committee

(Staff Voice) in place, whose role is to support the downward and upward flow of information sharing.

The charity is dedicated to attracting and retaining a talented and diverse workforce and aims to be an employer of choice. We particularly welcome applications from people affected by Parkinson's. The charity's commitment to non-discrimination is embedded in its values, policies, procedures and practices.

The recruitment and selection processes attached to senior recruitment are such that the values of individuals are assessed against the charity's core values. These are promoted in adverts, job descriptions and at interview and selection stage. Salaries are clearly set out in adverts, and so at the stage of appointment candidates are selected on the basis that they understand and are signed up to the spirit of working for Parkinson's UK and are aligned to its values.

Note 8 to the financial statements (on page 33) sets out the total number of employees whose remuneration and benefits in kind (excluding pension contributions) in 2014 was more than £60,000.

### Trading subsidiary company Parkinson's UK Sales Limited

The charity owns the entire share capital of Parkinson's UK Sales Limited, a company limited by guarantee and registered at Companies House (registered in England & Wales - No. 1575175). The company's activities include the trading element of fundraising events and the sale of Christmas cards, stationery and general gift items. The company donates all its profits to the charity through Gift Aid. Its results are shown below, in note 3 to the financial statements on page 30.

### Neurological Commissioning Support (NCS)

NCS – a joint venture in equal shares between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society – closed in late 2014. Its purpose had been to improve the health, wellbeing and social care-related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers. Changes in health and social care meant the business model for the service was no longer sustainable. We'll take this work forward within a new strategy for Parkinson's for 2015–2019 and the UK Parkinson's Excellence Network.

### Internal controls and risk management

The charity has robust risk management plans in place. The impact and probability of each organisational risk is assessed according to fixed criteria, and these are combined to give a risk score. This assessment is carried out multiple times for each risk, to provide a risk score without any mitigating action in place (gross risk), with current controls in place (net risk), and when all future, planned actions have been completed (target risk). The organisational risk register contains details of all risks with their scores, controls, planned actions and owners.

The charity has strengthened its risk management processes during 2014, to better identify the causes of risks and group risks together within areas of principal risk. This enables better scrutiny of risks – and the controls in place to mitigate against those risks – by the charity's Senior Leadership Team, Audit Committee and Board of Trustees. In addition, the quantitative scoring method to assess and compare risks has been enhanced, and the reporting of risks to the board improved.

Risks are reviewed by the charity's Audit Committee three times a year and the board up to six times a year. In addition, the Senior Leadership Team update the risk register in advance of board and committee review, and completes additional quarterly reviews to validate information and identify any new risks.

Page 15 shows a summary of the principal risks and uncertainties that we have identified for 2015.

## Grant-making policy and practice

The charity makes grants in three main areas:

**Research** – the charity commissions and supports research projects, including the Brain Bank at Imperial College. Invitations for grant applications are advertised on the charity's website and e-newsletter and on appropriate external websites. In line with the requirements of the charity's membership of the Association of Medical Research Charities (AMRC), all applications undergo lay and external peer review and are scrutinised by members of the Research Advisory Panel. The charity offers Project Grants, which tackle major research challenges. Innovation Grants (to a maximum of £35,000) were available to support high-risk, high-gain projects. These have been replaced by a small grants scheme in 2015. The charity encourages outstanding graduates to come into the field by funding PhD studentships and enables more experienced researchers to stay in Parkinson's research by offering Career Development Awards.

**Parkinson's nurses** – the charity 'pump primes' the employment of specialist nurses in response to recognised local need, often with Parkinson's UK local group support. Awards are granted after negotiation with the relevant NHS commissioning authority, which must assure the charity that it will

continue to fund the post in the longer term. From 2015, we are expanding this approach to focus on improving services overall, so everyone affected by Parkinson's in the UK has access to seamless, high-quality support and all the benefits this will bring to everyday life.

**The Mali Jenkins Help Fund** – up until mid-2015, the charity provided funding for people with Parkinson's who are on a low income and are in need of short respite breaks, certain professional fees and items of equipment that they cannot obtain through statutory services. The maximum value of each grant was £1,500. We are now putting in place new arrangements that will enable us to develop our offer of grants to people affected by Parkinson's wherever they live in the UK and ensure we reach as many people as possible.

## Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and financial statements for Parkinson's UK in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees are also company directors of the charity and so the trustees' report also serves as the strategic and directors' report.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In

preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Insofar as each of the trustees of the charity at the date of approval of this report is aware there is no relevant audit information (information needed by the charity's auditor in connection with preparing the audit report) of which the charity's auditor is unaware. Each trustee has taken all of the

steps that he/she should have taken as a trustee in order to make himself/herself aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

This Trustees' Report, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 30 July 2015, including approving in their capacity as company directors the Strategic Report contained therein, and is signed as authorised on its behalf by:



Paul Boothman  
Chair

30 July 2015

# Independent auditor's report to the members and trustees of Parkinson's UK

We have audited the financial statements of Parkinson's UK for the year ended 31 December 2014 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Company Balance Sheets, the Consolidated Cash Flow Statement and the related notes numbered 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable

company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.



In addition, we read all the financial and non-financial information in the Strategic Report and the Trustees' Report and any other surround information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

## Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2014 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

## Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Crowe Clark Whitehill LLP*

Crowe Clark Whitehill LLP  
Statutory Auditor  
London

30 July 2015

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Consolidated statement of financial activities

(incorporating an income and expenditure account)

for the year ended 31 December 2014

		Unrestricted funds	Restricted funds	2014 Total	2013 Total
	Notes	£'000	£'000	£'000	£'000
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income					
Legacies		11,262	1,487	12,749	8,322
Donations and membership		8,206	6,721	14,927	13,298
Activities for generating funds					
Trading and merchandising		473	0	473	397
Other fundraising		2,113	87	2,200	2,022
Investment income	2	264	7	271	312
Incoming resources from charitable activities					
Grants	18	96	89	185	114
Education and training events		46	0	46	36
Other incoming resources		59	1	60	17
Share of gross incoming resources from joint venture (discontinued)	19	134	0	134	154
<b>Incoming resources</b>		<b>22,653</b>	<b>8,392</b>	<b>31,045</b>	<b>24,672</b>
Less gross incoming resources from joint venture (discontinued)	19	134	0	134	154
<b>Total incoming resources</b>		<b>22,519</b>	<b>8,392</b>	<b>30,911</b>	<b>24,518</b>
<b>Resources expended</b>					
<b>Costs of generating funds</b>					
Cost of generating voluntary income	6	5,798	0	5,798	5,055
Trading and merchandising		433	0	433	350
<b>Total costs of generating funds</b>		<b>6,231</b>	<b>0</b>	<b>6,231</b>	<b>5,405</b>
<b>Net incoming resources available for charitable application</b>		<b>16,288</b>	<b>8,392</b>	<b>24,680</b>	<b>19,113</b>
<b>Charitable activities</b>	6				
Friendship and support		6,734	1,963	8,697	8,319
Information		5,865	716	6,581	6,008
Research		1,100	3,696	4,796	6,463
Campaigning		1,657	0	1,657	1,548
<b>Total expenditure on charitable activities</b>		<b>15,356</b>	<b>6,375</b>	<b>21,731</b>	<b>22,338</b>
Governance costs	6	448	0	448	396
<b>Total resources expended</b>	6	<b>22,035</b>	<b>6,375</b>	<b>28,410</b>	<b>28,139</b>
<b>Net incoming/(outgoing) resources</b>	5	<b>484</b>	<b>2,017</b>	<b>2,501</b>	<b>(3,621)</b>
Net interest in joint venture operating result (discontinued)	19	(9)	0	(9)	(20)
Reduction in funds on deconsolidation of local group	4	0	0	0	(241)
<b>Net incoming/(outgoing) resources before transfers</b>		<b>475</b>	<b>2,017</b>	<b>2,492</b>	<b>(3,882)</b>
Transfers between funds	15	121	(121)	0	0
<b>Net incoming/(outgoing) resources before other recognised gains &amp; losses</b>		<b>596</b>	<b>1,896</b>	<b>2,492</b>	<b>(3,882)</b>
<b>Other recognised gains &amp; losses</b>					
Net gains on investments	10	565	0	565	154
<b>Net movement in funds</b>		<b>1,161</b>	<b>1,896</b>	<b>3,057</b>	<b>(3,728)</b>
Fund balances brought forward at 1 January	15	11,935	(1,135)	10,800	14,528
<b>Fund balances carried forward at 31 December</b>	15	<b>13,096</b>	<b>761</b>	<b>13,857</b>	<b>10,800</b>

All the above results derive from the continuing activities of the charity. There are no other gains or losses other than those shown above. The surplus determined under the Companies Act 2006 is £2,492,000 (2013: £3,882,000 deficit).

# Consolidated and charity balance sheets

as at 31 December 2014

	Notes	2014 Group £'000	2013 Group £'000	2014 Charity £'000	2013 Charity £'000
<b>Fixed assets</b>					
Tangible assets	9	2,951	3,008	2,896	2,995
Investments	10	16,809	14,450	16,929	14,561
<b>Total fixed assets</b>		<b>19,760</b>	<b>17,458</b>	<b>19,825</b>	<b>17,556</b>
<b>Current assets</b>					
Stock		162	155	0	0
Debtors	11	2,784	2,188	2,686	2,163
Current asset investments		13	33	13	33
Cash at bank and in hand					
UK programmes		1,259	1,507	1,253	1,368
Local groups	4	3,715	4,152	3,715	4,152
<b>Total current assets</b>		<b>7,933</b>	<b>8,035</b>	<b>7,667</b>	<b>7,716</b>
<b>Creditors</b>					
Amounts falling due within one year	13	(9,119)	(9,842)	(8,918)	(9,615)
<b>Net current assets</b>		<b>(1,186)</b>	<b>(1,807)</b>	<b>(1,251)</b>	<b>(1,899)</b>
<b>Total assets less current liabilities</b>		<b>18,574</b>	<b>15,651</b>	<b>18,574</b>	<b>15,657</b>
<b>Creditors</b>					
Amounts falling due after more than one year	14	(4,717)	(4,851)	(4,717)	(4,851)
<b>Net assets</b>		<b>13,857</b>	<b>10,800</b>	<b>13,857</b>	<b>10,806</b>
<b>Funds</b>					
Unrestricted funds		13,096	11,935	13,096	11,941
Restricted funds		761	(1,135)	761	(1,135)
<b>Total funds</b>	15	<b>13,857</b>	<b>10,800</b>	<b>13,857</b>	<b>10,806</b>

## NOTES:

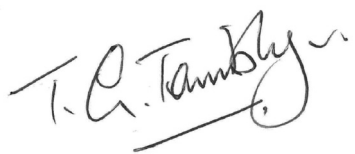
### Funds

UK programmes		8,936	5,669	8,936	5,675
Local groups	4	4,921	5,131	4,921	5,131
<b>Total funds</b>	15	<b>13,857</b>	<b>10,800</b>	<b>13,857</b>	<b>10,806</b>

The financial statements were approved by the Board of Trustees and signed on its behalf by:



Paul Boothman  
Chair



Tim Tamblyn  
Trustee

30 July 2015

The accompanying notes form an integral part of these financial statements.

# Consolidated cash flow statement

for the year ended 31 December 2014

	Notes	2014 Group £'000	2013 Group £'000
Net cash inflow/(outflow) from operating activities	(a)	1,229	(3,668)
Returns on investments and servicing of finance	(b)	271	312
Capital expenditure, financial investments and deconsolidation	(c)	(2,205)	237
		(705)	(3,119)
Management of liquid resources	(d)	20	2,955
<b>Decrease in cash in the year</b>	<b>(e)</b>	<b>(685)</b>	<b>(164)</b>

## NOTES:

### (a) Reconciliation of net incoming/(outgoing) resources to net cash inflow/(outflow) from operating activities

Net incoming/(outgoing) resources for the year	2,501	(3,621)
Investment income	(271)	(312)
Depreciation	459	332
Increase in stock	(7)	(29)
Increase in debtors	(596)	(190)
(Decrease)/increase in creditors	(857)	152
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1,229</b>	<b>(3,668)</b>

### (b) Returns on investments and servicing of finance

<b>Investment income</b>	<b>271</b>	<b>312</b>
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### (c) Capital expenditure, financial investments and deconsolidation

Purchase of tangible fixed assets	(402)	(572)
Net cash (outflow)/inflow from purchase and sale of investments	(1,803)	1,050
Deconsolidation of local group	0	(241)
<b>Net cash (outflow)/inflow from capital expenditure, financial investments and deconsolidation</b>	<b>(2,205)</b>	<b>237</b>

### (d) Management of liquid resources

<b>Decrease in current asset investments</b>	<b>20</b>	<b>2,955</b>
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### (e) Analysis of changes in net cash funds

	At 1 Jan 2014 £'000	Cash flows £'000	At 31 Dec 2014 £'000
<b>Cash at bank and in hand</b>	<b>5,659</b>	<b>(685)</b>	<b>4,974</b>

The accompanying notes form an integral part of these financial statements.

# Notes to the consolidated financial statements

for the year ended 31 December 2014

## 1. Accounting policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments which are carried at market value. The financial statements comply with the Companies Act 2006, applicable UK accounting standards and the Statement of Recommended Practice (SORP 2005), 'Accounting and Reporting by Charities' and have been prepared on a going concern basis.

### Basis of consolidation

The group financial statements include the financial statements of the charity, its branches and support groups ('local groups') and consolidate its trading subsidiary, Parkinson's UK Sales Limited, on a line by line basis. The charity's annual share of the profits or losses from the joint venture, Neurological Commissioning Support Limited (NCS), is included in the Statement of Financial Activities and its share of the net assets is included in the balance sheet. No separate Statement of Financial Activities of the charity has been presented, as permitted by s406 of the Companies Act 2006 and paragraph 397 of SORP 2005. The net increase in funds of the charity was £6,000 less than that of the group in 2014 (2013: £10,000 more). The gross income of the charity in the year was £30,380,000 (2013: £24,075,000).

### Local groups

Local groups are required to operate under the charity's financial rules and to present unaudited accounts to their members at local group annual general meetings and submit an annual financial return to the charity's finance department. The income, expenditure and assets of local groups are set out in detail in note 4. Larger value returns are subject to an independent examination process.

### Funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each of the charity's funds is further explained in note 15.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with reasonable accuracy. For legacies, entitlement is the earlier of the estate accounts being approved or cash received. For relevant grants, income is accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

### Resources expended

Expenditure has been classified by reference to specific activity categories: all direct costs relating to a specific activity have been aggregated. Costs of generating funds includes all direct fundraising expenses and an apportionment of support costs. All direct expenditure in furtherance of the charity's objects, together with an apportionment of support costs, is included under the Charitable activities heading. Governance costs are explained in detail in note 6(c). The bases of allocation of support costs are reviewed regularly and are explained in detail in note 6(b).

Grants to third parties for specific activities are charged in the financial statements when an award is approved by the relevant award panel, although disbursement of the funds may be made in subsequent accounting periods.

### Donated goods and services

Where the charity receives donations of goods and services in kind and where there is a measurable value to the charity, which can be ascertained with reliability, they are included as both income and expenditure.

### Leasing

Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease, on a straight line basis.

### Tangible fixed assets and depreciation

Tangible fixed assets are included at cost and are stated net of depreciation and any provision for impairment. Assets below the value of £2,000 are not capitalised except for computer equipment.

Depreciation is provided to write off the cost of tangible fixed assets over their useful economic lives on a straight line basis. The annual rates used are:

Freehold buildings	2.0%
Freehold improvements	15.0%
Office equipment and fixtures	15.0%
Computer equipment	33.3%

### Fixed asset investments

Stock exchange listed investments are stated at market value. Net realised and unrealised gains and losses in the year are included in the Statement of Financial Activities. Cash deposits not expected to be utilised within twelve months are included in fixed asset investments and are stated at cost. The investments in the trading subsidiary (£25,000) and the NCS joint venture (£100) are also stated at cost.

### Stock

Stock comprises goods for resale and is valued at the lower of cost and net realisable value.

### Current asset investments

Current asset investments are cash deposits which are expected to be utilised within twelve months and are stated at cost.

### Taxation

The charity is a registered charity and is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes. The charity's subsidiary, Parkinson's UK Sales Limited, has not incurred a tax charge in the period due to its policy of paying its taxable profits to the charity under Gift Aid. The charity is not eligible to recover any VAT charged on its expenditure. Parkinson's UK Sales Limited is registered for VAT.

### Pensions

Before 1 February 2014, employees had the option to participate in a defined contribution arrangement in which the charity matched, on a two-to-one basis, employee contributions of up to 5% of salary into employee's own personal pension plans. In line with the requirements of The Pensions Regulator and in accordance with the required staging date of 1 February 2014, the charity implemented a new pension auto-enrolment defined contribution scheme. As a result, from 1 February 2014, for new employees, employee contributions of up to 3% are matched by the charity on a two-to-one basis. Transitional arrangements for a fixed period were provided to existing staff at 1 February 2014 to allow them to benefit, if they so wished, from the arrangements in place before that date.

## 2. Investment income

	2014 £'000	2013 £'000
Interest on deposits held by:		
UK programmes	29	27
Local groups	8	21
Income from investments		
Managed funds	217	184
Fixed interest securities	17	80
	<b>271</b>	<b>312</b>

## 3. Trading activities of subsidiary

The charity owns the entire share capital of Parkinson's UK Sales Limited, a company incorporated in England and Wales. The subsidiary is responsible for the generation of income through various commercial activities for the financial benefit of the charity.

Summarised financial results for 2014 and the position of Parkinson's UK Sales Limited at 31 December 2014, before consolidation, were:

<b>Profit and loss account</b>	2014 £'000	2013 £'000
Total income including interest receivable	602	509
Total expenditure	(598)	(503)
Net profit for the year before Gift Aid donation to charity	4	6
Gift Aid donation to the charity	(4)	(6)
<b>Net profit for the year</b>	<b>0</b>	<b>0</b>
<b>Balance sheet</b>		
Tangible fixed assets	55	13
Current assets	313	464
Creditors: amounts falling due within one year	(343)	(452)
Net current assets	(30)	12
<b>Net assets</b>	<b>25</b>	<b>25</b>
Share capital	25	25
Profit and loss account	0	0
<b>Shareholders' funds</b>	<b>25</b>	<b>25</b>

## 4. Financial returns of local groups

The charity carries out a number of its charitable activities through a UK-wide network of local groups, which raise income sufficient to fund their activities and, in most cases, also contribute to the funding of UK programmes.

The charity's local groups produce independently examined accounts or finance returns annually. All local groups submitted financial information for 2014, with two exceptions for whom last reported balances are included. The impact of these omitted groups is not considered material to the results of the charity.

Income and expenditure	Notes	2014 £'000	2013 £'000
Total incoming resources	(a)	4,164	3,761
Total resources expended	(b)	(3,246)	(3,069)
Reduction in funds on deconsolidation		0	(241)
Net (losses)/gains on investments		(1)	1
<b>Net movement in funds</b>		<b>917</b>	<b>452</b>
Application of net funds raised by local groups			
Transfers to UK programmes for:			
Research		(715)	(758)
Parkinson's nurses		(179)	(177)
General and other activities		(140)	(123)
Regional activities		(93)	(120)
Other net transfers		0	0
<b>Total net resources transferred</b>		<b>(1,127)</b>	<b>(1,178)</b>
<b>Net movement in funds retained by local groups after transfers</b>		<b>(210)</b>	<b>(726)</b>
Funds brought forward at 1 January		5,131	5,857
<b>Funds carried forward at 31 December</b>		<b>4,921</b>	<b>5,131</b>
<b>Balance sheet</b>			
Investments		0	1
Debtors		4	5
Cash held centrally for local groups		1,206	991
Current asset investments		13	33
Cash at bank and in hand		3,715	4,152
		4,938	5,181
Creditors due within one year		(17)	(51)
<b>Net assets</b>		<b>4,921</b>	<b>5,131</b>

### NOTES:

#### (a) Incoming resources

Incoming resources from generated funds

Voluntary income

    Legacies

    Donations and membership

Activities for generating funds (events etc)

Investment income

Incoming resources from charitable activities – grants

Other incoming resources

**Total incoming resources**

#### (b) Resources expended

Costs of generating funds

Charitable activities

    Friendship and support

    Local group administration support costs

**Total resources expended**

## 5. Net incoming/(outgoing) resources for the year is stated after charging:

	2014	2013
	£'000	£'000
Fees payable to charity's auditors for audit of charity's annual accounts	44	43
Fees payable to charity's auditors for audit of the subsidiary company	4	4
	<b>48</b>	<b>47</b>
Depreciation	459	332
Operating lease rentals	294	339

## 6. Total resources expended

	Grants £'000	Direct costs £'000	Support costs £'000	2014 Total £'000	2013 Total £'000
<b>a) Total costs</b>					
<b>Costs of generating funds</b>					
Cost of generating voluntary income	0	5,010	788	5,798	5,055
Trading and merchandising	0	433	0	433	350
<b>Total costs of generating funds</b>	<b>0</b>	<b>5,443</b>	<b>788</b>	<b>6,231</b>	<b>5,405</b>
<b>Charitable activities</b>					
Friendship and support	663	7,019	1,015	8,697	8,319
Information	0	5,450	1,131	6,581	6,463
Research	3,861	718	217	4,796	6,008
Campaigning	0	1,335	322	1,657	1,548
<b>Total expenditure on charitable activities</b>	<b>4,524</b>	<b>14,522</b>	<b>2,685</b>	<b>21,731</b>	<b>22,338</b>
Governance costs	0	278	170	448	396
<b>Total resources expended</b>	<b>4,524</b>	<b>20,243</b>	<b>3,643</b>	<b>28,410</b>	<b>28,139</b>

	Information Systems £'000	Facilities £'000	Human Resources £'000	Finance £'000	Management £'000	Total £'000
<b>b) Support costs apportioned</b>						
Cost of generating voluntary income	220	240	140	119	69	788
Friendship and support	347	164	221	119	164	1,015
Information	410	257	261	124	79	1,131
Research	36	50	22	43	66	217
Campaigning	81	112	51	59	19	322
Governance costs	6	8	4	47	105	170
	<b>1,100</b>	<b>831</b>	<b>699</b>	<b>511</b>	<b>502</b>	<b>3,643</b>

### Allocation of support costs

Directly attributable support costs are allocated as appropriate. Remaining support costs are allocated as follows: Information Systems, Facilities and Human Resources – per employee, Finance – per distinct budgetary activity, and Management – per £ of expenditure. The administration costs of local groups, totalling £96,000, are included under the Management heading.

### c) Governance costs

Governance costs include the cost of dedicated staff internal and external audit, the costs of annual local group meetings and the charity's AGM, direct costs incurred by the board and its sub-committees and an apportionment of support costs.



## 7. Amounts committed for grants

	Research £'000	Parkinson's nurses £'000	Mali Jenkins Help Fund £'000	2014 Group and charity Total £'000	2013 Group and charity Total £'000
Balance at 1 January	9,211	2,511	0	11,722	11,537
Awarded	3,861	573	90	4,524	6,295
Payments	(4,057)	(1,007)	(90)	(5,154)	(6,110)
<b>Balance at 31 December</b>	<b>9,015</b>	<b>2,077</b>	<b>0</b>	<b>11,092</b>	<b>11,722</b>
Estimated to be disbursed:					
Within one year	5,223	1,152	0	6,375	6,871
After more than one year	3,792	925	0	4,717	4,851
	<b>9,015</b>	<b>2,077</b>	<b>0</b>	<b>11,092</b>	<b>11,722</b>

All grants were awarded within the UK to institutions except Mali Jenkins Help Fund grants which were for individuals. In 2014 research grants valued at £128,000 were awarded to non-UK bodies (2013: nil). All institutional grants were awarded to universities, research institutions or NHS commissioning groups.

## 8. Employees and trustees

	2014 £'000	2013 £'000
<b>a) Employees: total costs</b>		
Salaries	11,039	10,018
National Insurance contributions	1,086	1,003
Pension contributions	869	522
	<b>12,994</b>	<b>11,543</b>

	2014 No.	2013 No.
<b>b) Average number of full-time equivalent staff during year</b>		
Cost of generating voluntary income	69	64
Friendship and support	104	99
Information	123	118
Research	13	15
Campaigning	25	22
Governance	3	3
	<b>337</b>	<b>321</b>

Support staff are allocated to charitable activities on the same basis as support costs (as detailed in note 6).

	2014 No.	2013 No.
<b>c) The number of employees whose emoluments (including remuneration and benefits in kind and excluding pension contributions) amounted to more than £60,000 was:</b>		
Band £60,001 to £70,000	0	1
Band £70,001 to £80,000	4	4
Band £80,001 to £90,000	2	1
Band £100,001 to £110,000	0	1
Band £110,001 to £120,000	1	0

Contributions of £53,100 (2013: £57,200) were made for the provision of defined contribution benefits for seven (2013: seven) employees earning over £60,000.

### d) Trustees:

No trustees received remuneration for their services in either 2014 or 2013. A trustees indemnity policy was purchased at a cost of £1,992 (2013: £1,980). Trustee expenses totalling £20,940 for travel and subsistence were reimbursed to 13 trustees (2013: £18,052 reimbursed to 13 trustees).

## 9. Tangible fixed assets

Group	Freehold land & building £'000	Freehold improvement £'000	Computer equipment £'000	Office equipment & fixtures £'000	Total £'000
<b>Cost</b>					
At 1 January	2,700	835	1,704	117	5,356
Additions	0	15	381	6	402
Disposals	0	0	(30)	0	(30)
<b>At 31 December</b>	<b>2,700</b>	<b>850</b>	<b>2,055</b>	<b>123</b>	<b>5,728</b>
<b>Accumulated depreciation</b>					
At 1 January	675	707	876	90	2,348
Charge for the year	46	25	380	8	459
Disposals	0	0	(30)	0	(30)
<b>At 31 December</b>	<b>721</b>	<b>732</b>	<b>1,226</b>	<b>98</b>	<b>2,777</b>
<b>Net book values</b>					
Brought forward at 1 January 2014	2,025	128	828	27	3,008
<b>Carried forward at 31 December 2014</b>	<b>1,979</b>	<b>118</b>	<b>829</b>	<b>25</b>	<b>2,951</b>

In 2014 Parkinson's UK Sales Limited purchased computer equipment valued at £42,000 (2013: £13,000). No depreciation had been charged relating to 2013 or 2014 additions before 31 December 2014. The total net book value of charity fixed assets at 31 December 2014 was £2,896,000 (2013: £2,995,000).

## 10. Fixed asset investments

	2014 Group £'000	2013 Group £'000	2014 Charity £'000	2013 Charity £'000
Valuation at 1 January	14,450	15,366	14,561	15,457
Net proceeds of acquisitions and disposals	1,803	(1,050)	1,803	(1,050)
Net interest in joint venture operating result	(9)	(20)	0	0
Net gains on revaluation	565	154	565	154
<b>Valuation at 31 December</b>	<b>16,809</b>	<b>14,450</b>	<b>16,929</b>	<b>14,561</b>
<b>Fixed asset investments are represented by:</b>				
Funds held in managed portfolios	10,538	9,961	10,538	9,961
Cash deposits	6,362	950	6,362	950
Equity shares	4	4	4	4
Fixed interest securities	0	3,621	0	3,621
Share of net liability of NCS (note 19)	(95)	(86)	0	0
Investment in Parkinson's UK Sales (note 3)	0	0	25	25
<b>Total at 31 December</b>	<b>16,809</b>	<b>14,450</b>	<b>16,929</b>	<b>14,561</b>

The historical cost of marketable securities and deposits at 31 December was: **15,369**      12,953      **15,369**      12,953

All investments are UK investments.

Managed portfolio investments consist primarily of inflation linked bonds, equities and money market deposits.

The investment in Parkinson's UK Sales is stated at cost.

## 11. Debtors

	<b>2014</b>	2013	<b>2014</b>	2013
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Legacies (note 12)	150	230	150	230
Amounts due from Parkinson's UK Sales Limited	0	0	142	218
Tax recoverable on donations and other incoming resources	799	201	799	201
Other debtors	356	372	142	135
Prepayments and accrued income	1,479	1,385	1,453	1,379
	<b>2,784</b>	<b>2,188</b>	<b>2,686</b>	<b>2,163</b>

## 12. Amounts accrued for legacies

	<b>2014</b>	2013
	<b>Group and</b>	Group and
	<b>charity</b>	charity
	<b>£'000</b>	£'000
Balance at 1 January	230	290
Entitlements	12,749	8,322
Receipts	(12,829)	(8,382)
<b>Balance at 31 December</b>	<b>150</b>	<b>230</b>

At 31 December 2014, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £7,511,000 (2013: £7,342,000) which had not been accrued.

## 13. Creditors – amounts falling due within one year

	<b>2014</b>	2013	<b>2014</b>	2013
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Amounts committed to grants (note 7)	6,375	6,871	6,375	6,871
Trade creditors	871	955	840	927
Tax and social security	306	270	306	270
Accruals	765	799	620	632
Deferred income	677	767	653	748
Other creditors	125	180	124	167
	<b>9,119</b>	<b>9,842</b>	<b>8,918</b>	<b>9,615</b>

Deferred income consists principally of project grant funding for The Monument Trust Discovery Award (further details in note 15) – £683,000 was deferred at 31 December 2013 (released in 2014) and £638,000 was deferred at 31 December 2014.

## 14. Creditors – amounts falling due after more than one year

	<b>2014</b>	2013	<b>2014</b>	2013
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Amounts committed to grants (note 7)	4,717	4,851	4,717	4,851
	<b>4,717</b>	<b>4,851</b>	<b>4,717</b>	<b>4,851</b>

## 15. Statement of funds

	Balance at 1 January 2014 £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Net gains on investments £'000	Balance at 31 December 2014 £'000
<b>Unrestricted funds</b>						
Amounts held in fixed assets	3,008	0	0	(57)	0	2,951
Other funds	8,927	22,519	(22,044)	178	565	10,145
<b>Total unrestricted funds</b>	<b>11,935</b>	<b>22,519</b>	<b>(22,044)</b>	<b>121</b>	<b>565</b>	<b>13,096</b>
<b>Restricted funds</b>						
(a) Friendship and support	179	256	(321)	0	0	114
(b) The Monument Parkinson's Nurse Specialists Challenge Fund	308	1,333	(786)	0	0	855
(c) Geographical	85	1,415	(1,245)	0	0	255
(d) Information	60	1	(25)	0	0	36
(e) Research projects	515	3,257	(2,755)	0	0	1,017
(f) Research: Imagine Appeal	(2,673)	1,007	(120)	0	0	(1,786)
(g) Research: The Monument Trust Discovery Award	0	821	(821)	0	0	0
(h) Local groups	391	302	(302)	(121)	0	270
<b>Total restricted funds</b>	<b>(1,135)</b>	<b>8,392</b>	<b>(6,375)</b>	<b>(121)</b>	<b>0</b>	<b>761</b>
<b>Total funds</b>	<b>10,800</b>	<b>30,911</b>	<b>(28,419)</b>	<b>0</b>	<b>565</b>	<b>13,857</b>

### Restricted funds

- (a) Friendship and support funds are used to provide support for people affected by Parkinson's, including Parkinson's nurses.
- (b) The Monument Parkinson's Nurse Specialists Fund, set up in collaboration with The Monument Trust, aims to help Parkinson's UK achieve its ambition of 100% coverage of nurse specialists across the UK.
- (c) Geographically restricted funds are used to fund local services for people affected by Parkinson's in specific regions in the UK.
- (d) Information funds are used to meet the cost of creating information resources for people affected by Parkinson's and for healthcare professionals.
- (e) Research projects funds are used to meet the direct costs of the charity's medical research projects.
- (f) The Imagine Appeal is a fund which is specifically targeted at cure-related research activities. The negative balance at the end of 2014 reflects funds committed to those activities and for which monies are anticipated to be received in 2015 and 2016.
- (g) The Monument Trust Discovery Award is a five-year project, funded by The Monument Trust, aimed at understanding the early pathological pathways of Parkinson's. A total of £5,000,000 has been received from The Monument Trust between 2009 and 2014 for the project. The unspent balance of this income has been deferred to 2015 (as discussed in note 13).
- (h) Local groups funds are held by volunteer-led local groups and are primarily used to provide friendship and support at a local level.

### Transfers

The transfer of £121,000 from local group restricted funds to unrestricted funds reflects certain income received by some local groups which was spent for the purposes for which it had been given, but had been recorded as unrestricted expenditure within UK programmes.

### Analysis of net assets between funds

	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000
Tangible fixed assets	2,951	0	2,951
Investments	16,809	0	16,809
Current assets	7,172	761	7,933
Liabilities	(13,836)	0	(13,836)
<b>Net assets</b>	<b>13,096</b>	<b>761</b>	<b>13,857</b>

## 16. Related and connected party transactions

In accordance with Financial Reporting Standard 8, the charity discloses the following related party transactions.

During 2014, the trustees awarded new research grants as summarised below to projects involving members of the charity's Research Advisory Panel in their capacity as research professionals:

Member	Organisation	£'000
Dr Maeve Caldwell	University Bristol	210
Dr Oliver Bandmann	University of Sheffield	194
Dr Jonathan Cooper	University College London	162

The above individuals did not participate in the decisions to award grants to their respective organisations.

## 17. Operating lease commitments

As at 31 December 2014, the charity had annual operating lease commitments as set out below:

	2014 Land and buildings £'000	2014 Other £'000	2013 Land and buildings £'000	2013 Other £'000
Operating leases which expire:				
Within one year	4	28	7	13
Within two to five years	7	231	0	251
	<b>11</b>	<b>259</b>	<b>7</b>	<b>264</b>

## 18. Grants received

In accordance with agreements entered into with grantors, the charity acknowledges the receipt of the following restricted grants included within the total grant income of £185,000 in the Statement of Financial Activities:

Grantor	Activity	£'000
European Union FP7 programme	Research project into the modelling of Parkinson's	73
The Big Lottery Fund	Complementary therapies – Lanarkshire and Glasgow South Branch	10
The Big Lottery Fund	Respite care – Ormskirk and District Branch	10
Pembrokeshire County Council	Carer support – Pembrokeshire Branch	7
Reading Borough Council	Carer support – Reading Branch	6
The Big Lottery Fund	Computer and therapy sessions – Caerphilly County Borough Branch	5
The Big Lottery Fund	Therapy sessions – Southport and District Branch	5
The Big Lottery Fund	Various support – West Hertfordshire Branch	4

## 19. Neurological Commissioning Support (NCS)

NCS, a joint venture in equal shares between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society, ceased trading in late 2014. Its purpose had been to improve the health, wellbeing and social care-related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers. Changes in health and social care meant the business model for the service was no longer sustainable. In 2014, Parkinson's UK's share of gross incoming resources for the year was £134,000 (£9,000 deficit net of costs). At 31 December 2014, the charity's share of net liabilities was £95,000 (2013: £86,000), with assets £3,000 (2013: £44,000) and liabilities £98,000 (2013: £130,000).

# Legal and administrative information

## Charity details

### Parkinson's UK

(registered as Parkinson's Disease Society of the United Kingdom)  
215 Vauxhall Bridge Road  
London SW1V 1EJ

[parkinsons.org.uk](http://parkinsons.org.uk)

A company limited by guarantee and registered in England and Wales (948776). A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554).

### Patron

HRH The Duchess of Gloucester GCVO

### President

Jane Asher

## Professional advisers

### Auditors

Crowe Clark Whitehill LLP  
St Bride's House  
10 Salisbury Square  
London EC4Y 8EH

### Bankers

Royal Bank of Scotland  
97 New Bond Street  
London W1S 1EU

### Solicitors

Wilsons Solicitors LLP  
Steynings House  
Summerlock Approach  
Salisbury  
Wiltshire SP2 7RJ

## Board of Trustees and sub-committees

The trustees of Parkinson's UK are the charity's trustees under charity law and the directors of the charitable company.

### Elected trustees

Hilary Ackland (England)  
Margaret Chamberlain (England)  
Colin Cheesman, honorary secretary (England)  
Jack Glenn (Northern Ireland)  
Melinda Letts OBE (until July 2014 – England)  
Alun Morgan (until December 2014 – Wales)  
Tim Tamblyn (from September 2014, interim appointment – England)  
Teresa Watson (Scotland)

### Appointed trustees

Nadra Ahmed  
Paul Boothman, chair  
Mark Goodridge, vice chair  
Doug MacMahon  
Richard Raine, finance trustee (from September 2014)  
Ralph Tingle, honorary treasurer (until September 2014)

Find out more about our trustees and what expertise they bring to the charity by visiting [parkinsons.org.uk/trustees](http://parkinsons.org.uk/trustees)

### Executive Committee

Paul Boothman, chair  
Colin Cheesman  
Mark Goodridge  
Richard Raine (from September 2014)  
Ralph Tingle (until September 2014)

### **Audit Committee**

Paul Boothman  
Sarah Brown OBE, chair (until October 2014)  
Margaret Chamberlain  
Caroline Emerton  
Alun Morgan (until December 2014)  
David Prince, chair (from October 2014)  
Richard Raine (from September 2014)  
Tim Tamblyn (from December 2014)  
Ralph Tingle (until September 2014)

### **Investment Committee**

Mark Dumas, chair  
Paul Boothman  
Sarah Brown OBE (until October 2014)  
Milena Ivanova  
Karin Norman  
Richard Raine (from December 2014)  
Ralph Tingle (until September 2014)

### **Nominations Panel**

Nadra Ahmed  
Paul Boothman  
Bridget Flint (from February 2014)  
Melinda Letts OBE (until July 2014)  
Paolo Moscuza  
Iain Young, chair

## **Subsidiary bodies**

### **Research Advisory Panel**

Heinz Reichmann, chair

### **Northern Ireland Group Network Forum**

Nicola Moore, chair

### **Scottish Council**

Alexander (Sandy) Renfrew, chair

### **Senior Leadership Team**

Kieran Breen, Director of Research and Innovation (until February 2014)  
Valerie Buxton, Director of External Relations  
Steve Ford, Chief Executive  
Paul Jackson-Clark, Director of Fundraising  
Joe Nickel, Head of Planning, Performance and Change  
Carolyn Nutkins, Director of Organisational Development  
Richard Penney, Director of Finance and IS  
Arthur Roach, Director of Research and Development (from October 2014)  
Barbara Williams, Director of Support and Local Groups

# Thank you

Although it's not possible to thank every single person or organisation who has supported us, we'd like to give particular thanks to:

## Our Patron

HRH The Duchess of Gloucester GCVO

## Our President

Jane Asher

## Our ambassadors

We're privileged to work with many individuals who help us by promoting awareness and encouraging others to support us. Our special thanks go out to these individuals who made a truly exceptional contribution in 2014.

Mr John Amphlet  
Mr and Mrs Bernard and Monica de Salis  
Mr Mark Dumas  
Louise and David Kaye  
Mr Roddy Lee  
Cilla Massey  
Mrs Patricia McWilliam-Fowler  
Ann Monk  
Fabian Peake and Clare Penate  
Mrs Lyn Rothman  
Mrs Fiona Grant Wilson MBE

## Our members

The size of our membership gives us a strong position to influence decision-makers. Thank you to everyone who joined Parkinson's UK or renewed their membership in 2014.

## Our volunteers and local groups

Our volunteers bring skills, experience, energy, enthusiasm and commitment to Parkinson's UK. Our trustees, 364 local groups, fundraisers and volunteers are integral to our work and they make a real difference to the lives of people affected by Parkinson's. Thank you for everything that you do.

In 2014, we were delighted to grant Honorary Life Memberships to the following volunteers in recognition of their outstanding contribution to the charity over many years.

Anne Barnes, Ipswich Branch  
Val Bigg, Weston-Super-Mare Branch  
Susan Clubley, Braintree Branch  
Martyn Essam, Poole and District Branch  
Patricia Ferguson, Macclesfield and District Branch  
John Gurr, Ipswich and East Suffolk Branch  
Gary Hattie, Borders Branch  
Shirley Hitchin, Swindon and District Branch  
Geoff Ireland, Macclesfield and District Branch  
Margaret Longsdon, Oldham Branch  
Rita Moore, Worthing Branch  
Barry Sidaway, Colchester Branch  
Patricia Smith, Poole and District Branch

## Our staff

Our staff are highly skilled people who are passionate about their work. Their tremendous effort across the year means that Parkinson's UK has made huge progress on all fronts.

## Community, charitable trusts and statutory organisations

We continue to value the generosity of all community, charitable trusts and foundations that support Parkinson's UK.

Our special thanks, however, go to the following for making a special contribution to our work in 2014.

Armagh Lions  
Blevins Franks Trustees Limited as Trustee of the EH and PH Trusts  
Cabinet Office  
Cadogan Charity  
Cwm Taf Intermediate Care Fund  
Neighbourhood Capacity Grant Scheme



Donald Forrester Trust  
 J MacDonald Menzies Charitable trust  
 Kinsurdy Charitable Trust  
 Oddfellows  
 Robert O Curle Charitable Trust  
 Sandra Charitable Trust  
 Scottish Government (Section 16B Grant Funding)  
 The Constance Travis Charitable Trust  
 The Coopers Hill Funding Charitable Trust  
 The Edith Murphy Foundation  
 The Emmanuel Kaye Foundation  
 Frank Brake Charitable Trust  
 The Freemasons' Grand Charity  
 The George John & Sheilah Livanos Charitable Trust  
 The Harry Bacon Foundation  
 The Henry Smith Charity  
 The Highland Charitable Trust  
 The Kip and Alison Bertram Charitable Trust  
 The Monument Trust  
 The Orchard Trust  
 The Peacock Charitable Trust  
 The PF Charitable Trust  
 The Swire Charitable Trust  
 The W and M Morris Trust  
 William Brake Charitable Trust

### **Companies and other organisations**

The contribution of our corporate supporters remains crucial to our success as a charity. We would like to thank them for their important support in 2014.

Aberdeen Asset Management  
 BlueBolt VFX Ltd  
 Briggs Equipment UK Ltd  
 Caring Homes  
 Credit Suisse  
 Keyscape Garden Design & Ruth Gwynne  
 LGC Limited  
 Sweet Appeal  
 The Association for Public Service Excellence  
 The Marketing Practice  
 The National Gardens Scheme  
 Tile Giant

### **Those who remembered Parkinson's UK in their will**

Without the generosity of these people, our work wouldn't be possible. Legacies are vital to our work – enabling us to carry out our support and research.

### **Individual supporters**

Our thanks also go to these individuals who made a special contribution to our work in 2014.

The 500-Mile Pedalo – Ed Foster, Natasha Kirby, Nico Kirby and Sholto Morgan  
 Gordon and Denise Adair  
 Tony and Jan Ambler  
 Jamie Baldaro and Becky Baldaro-Booth  
 Scott and Caroline Beaumont  
 Alan Beech  
 Mr and Mrs Blunt  
 Paul and Peggy Brett  
 Mr and Mrs Michael F Buchanan  
 Margaret Chamberlain  
 Mrs Barbara Charlton  
 Christian and Matt Cleghorn  
 Joanne and Chris De Kretser  
 Nick Fitzpatrick  
 Funding the Cure – Niki Aresti, Stavroulla Aresti, Mary Mouskas, Katie Varnavides and Phaedra Votis  
 Simon King, Covert Talent  
 Ronald Leighton  
 Tony Lowrie  
 Marathon des Sables – Tom BurrIDGE, Andy Cottrill, Osmaan Malik and Will Squier  
 Marathon des Sables – Charlie Prentis and Edward White  
 Sir Peter Miller  
 Antonia Mortimer and The Mortimers and Co.  
 The New Chapter Book Group  
 Rose Shaloo  
 SLYPN – Helen Stoianov, Sarah Webb and Kate Wellington  
 Alan Stokes

## High-profile supporters

Thanks to the supporters below for helping to raise our profile and awareness of Parkinson's in 2014.

Aaron Ramsey

Al Murray

Alan Davies

Alexander Armstrong

Alfie Boe

Barbara Thompson MBE

Ben Hull

Ben Miller

Billy Connolly CBE

Boris Johnson, Mayor of London

Charlie Baker

Dame Esther Rantzen

Dame Jenni Murray

Dame Judi Dench

Dave Clark

Davey Johnstone

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Tim Vine

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# We're the Parkinson's support and research charity. Help us find a cure and improve life for everyone affected by Parkinson's.

We bring people with Parkinson's, their carers and families together via our network of local groups, our website and free confidential helpline. Specialist nurses, our supporters and staff provide information and training on every aspect of Parkinson's.

As the UK's Parkinson's support and research charity we're leading the work to find a cure, and we're closer than ever. We also campaign to change attitudes and demand better services.

Our work is totally dependent on donations. Help us to find a cure and improve life for everyone affected by Parkinson's.

## Parkinson's UK

215 Vauxhall Bridge Road  
London SW1V 1EJ

Free\* confidential helpline **0808 800 0303**

(Monday to Friday 9am–7pm, Saturday 10am–2pm). Interpreting available.

Text Relay **18001 0808 800 0303**

(for textphone users only)

\*calls are free from UK landlines and most mobile networks.

**hello@parkinsons.org.uk**  
**parkinsons.org.uk**