Our values

Our six values set out the way we work together to pursue our vision and what people can expect from us.

We listen
Everything we do is based on the experiences of people affected by Parkinson’s.

We focus
We deliver results and make the most of our resources.

We inspire
Our energy and determination inspire those around us.

We innovate
We are forward-thinking, always seeking to improve.

We’re passionate
We go the extra mile.

We’re united
We work together as one organisation united behind one shared vision.
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Chief Executive and Chair’s introduction

When we became Parkinson’s UK in 2010, it meant so much more than a change of name. It signified a new chapter for the charity, in which we set ourselves six ambitious goals that staff, members, volunteers and supporters have been working together to achieve.

We’ve reached out to people affected by Parkinson’s on a bigger scale than ever before. Everyone, no matter where they live in the UK, now has the opportunity to get support from one of our information and support workers. The feedback we receive never fails to make me marvel at the impact of their work. And our self-management programme, peer support service and online communities offer new ways for people with Parkinson’s to share and benefit from each other’s experiences and expertise.

We’ve spoken with a much more persuasive voice, which has led to real change. Thousands more people now receive support from Parkinson’s nurses as we continue to secure new posts up and down the UK. Through our innovative education and campaigning initiatives, professionals understand more about the condition and are improving the care they offer. And our award-winning awareness-raising and media work has been seen by millions.

There’s been a step change in the kind of research we’re involved in. Projects such as Tracking Parkinson’s and studies into the protein GDNF are enabling us to explore promising new areas, while building important partnerships on a global platform.

And we’re inspiring more people to get involved in our work – individuals and companies who want to raise money for us, high-profile celebrities who want to help us reach every household.

All the while, we are listening and responding to what people with Parkinson’s want – to their priorities. As we come to the end of this strategic period and start planning for the next, this has never been more important. With the passion, dedication and expertise of all who make the charity what it is, I truly believe the next few years will see an even bigger transformation in Parkinson’s.

Steve Ford
Chief Executive
2014 marks the end of our current five-year strategic period, in which the charity has changed considerably – with huge growth in the breadth of our work and the number of people we are reaching and supporting.

All of this has been possible through an impressive rise in donated income and increase in awareness of the condition. We’re in a really strong position as we look forward and plan for the next five years.

To help us develop the next strategy, we have spent the last year asking people with Parkinson’s, families and carers what would make the biggest difference to their lives. Three key themes emerged: people say they want a cure and better treatments, access to high-quality services and to be able to take control of their lives.

As a charity, our overall vision remains the same: to improve the lives of all those affected by Parkinson’s and to find a cure. But we want to take it to the next level – making sure everyone affected by Parkinson’s feels empowered to take control and live life to the full in a community that understands Parkinson’s.

The environment we operate in is constantly changing, in terms of government policy, service provision, science and technology, and the economy. There’s a growing emphasis on putting individuals at the centre of care and service planning. ‘Choice’, ‘co-production’ and ‘collaboration’ are the new buzzwords. And the concept of joint working is just as important in the field of Parkinson’s research, where researchers and industry need to come together to focus on the most urgent challenges.

But harnessing the effort of all those involved in the area of Parkinson’s requires leadership. This is where I believe Parkinson’s UK can now play an important part. We want to bring together the passion and expertise of leading professionals and researchers, people affected by the condition, and our resources and determination, to deliver a brighter future. I feel incredibly positive about what we can achieve if we all work together and I hope you do too.

Paul Boothman
Chair
The trustees of Parkinson’s UK (registered as the Parkinson’s Disease Society of the United Kingdom) (‘the charity’) present their annual report for the year ended 31 December 2013 under the Charities Act 2011 and the Companies Act 2006. This includes the directors’ report and the strategic report under the 2006 Act, together with the audited financial statements for the year.

This report has been prepared in accordance with the charity’s governing document and the Statement of Recommended Practice (SORP 2005) ‘Accounting and Reporting by Charities’, published by the Charity Commission. In addition, the trustees had regard to the Charity Commission’s guidance on public benefit.

Objectives and public benefit
We are the UK’s leading charity working on behalf of people affected by Parkinson’s. Our vision and ultimate ambition is to find a cure and improve life for everyone affected by Parkinson’s. Through our local and UK-wide networks, we aim to provide information and support to everyone affected by Parkinson’s and to drive forward the search for better treatments and a cure.

Strategic report
Our achievements in 2013
In our 2012 report, we set out our plans for 2013 under our six strategic goals. Here, we report back on our achievements. To find out more, see our impact report for 2013. This is available on our website at parkinsons.org.uk/impact or you can request a copy by calling 0845 121 2354 or emailing resources@parkinsons.org.uk

Goal 1: No one will have to face Parkinson’s alone

Launch a new website that is more personalised and user-friendly.
We launched our new website in June 2013. This has been shaped by extensive user research and feedback from people affected by Parkinson’s. It features areas for different audiences, including people recently diagnosed, those who have been living with Parkinson’s for some time, and carers and families. This makes it easier for people to find information that’s relevant to them and read about the experiences of people in similar circumstances.

The online community includes new features and is better integrated with the main website. One forum member commented: “Obviously huge efforts have been made and I now believe this is one of the best forum sites around.”

These improvements led to a significant increase in the amount of time people spent browsing the site and the number of pages viewed.
Continue to reach out to underserved communities and provide appropriate services to meet their needs.

We undertook a diversity audit that looked at all our services and activities to ensure we are reaching, representing and meeting the needs of everyone affected by Parkinson’s. The recommendations from the audit will inform our equal opportunities and diversity planning for 2014 and enable us to measure progress in different areas of work.

We also used prevalence figures and population data to produce breakdowns of how many people have Parkinson’s in each ethnic group across the UK. This has enabled our local teams to better plan and prioritise outreach work in their area.

We produced several new, accessible resources, including a leaflet for people with learning disabilities, to enable people affected by Parkinson’s from underserved communities to manage their condition.

Build relationships with clinicians and influence them to signpost consistently to Parkinson’s UK so that everyone with Parkinson’s knows how we can help.

Through our regional and country teams, we developed a systematic approach to reach all consultants by the end of 2014. This built on market research, establishing the most effective ways to influence their practice.

Continue initiatives to systematically promote the charity in healthcare and community settings, with a particular focus on hospitals and pharmacies.

We continued our Turn to Us campaign, systematically placing information in community healthcare settings across the UK. There was a drive to target the busiest hospitals, with 25,000 leaflets being picked up across five hospitals in the first six months. We also sent out 270,000 packs to 270 hospitals in rural areas in Northern Ireland and Scotland. Since 2012, we calculate that 81% of people with Parkinson’s have had a chance to see our information. In 2013, more than 1,200 people visited our Turn to Us campaign webpage, and 1,300 information packs were ordered for displays in GP surgeries, pharmacies, hospitals and care homes. Double the number of health professionals visited our website, compared with 2012, having seen our printed materials.

Goal 2: We will listen and respond to the needs of everyone affected by Parkinson’s

Work with people affected by Parkinson’s to identify their top research priorities.

We asked people living with Parkinson’s, and health and social care professionals, to tell us the gaps in research they would like to see addressed to improve treatments, symptoms and day-to-day life. Our Research Support Network was involved throughout to shape this innovative project to help us prioritise the research that people closest to the condition see as the most urgent and life-changing. Work will continue into 2014 to shortlist the top 10 ‘unmet needs’ from the thousands of responses.

Audit our user involvement mechanisms to ensure people affected by Parkinson’s are involved effectively in all aspects of the charity’s work.

We carried out a user involvement audit and a satisfaction survey to measure people’s experiences of engagement and to highlight areas we needed to improve in. The results showed that 80% of service users felt their involvement had had an impact on the charity.
Goal 3: We will improve life for everyone affected by Parkinson’s

Secure 12 new nurse posts and protect those that may be under threat.
We funded 12 new Parkinson’s nurse posts across the UK, meaning more people affected by Parkinson’s have access to this vital service. We also campaigned to save nurse posts that are under threat – with success in East Lancashire and East Surrey.

Continue to fight for people affected by Parkinson’s to be assessed fairly for welfare benefits and ensure they are supported through this process.
Our campaign to end ‘fit to work’ tests for those with Parkinson’s made the news when we released figures that showed nearly half of those with the condition who’d been assessed had been told they’ll recover enough to return to work. 100 MPs signed a parliamentary motion to support the campaign, and by the end of 2013 an independent inquiry recommended against the use of the process for those with advanced Parkinson’s.

Focus on making sure people have full access to appropriate drugs and treatments.
We ensured community pharmacists understood the importance of their role in securing timely access to the right medication for people with Parkinson’s. We promoted this message through a Royal Pharmaceutical Society webinar (jointly run with the United Kingdom Clinical Pharmacy Association) and at various pharmacy-focused conferences.

Improve the quality of health and social care experienced by people affected by Parkinson’s, through professional awareness campaigns and education.
In 2013, we educated 18,500 health and social care professionals across the UK, including 9,500 residential and home care staff, 2,100 nursing staff, 1,600 Allied Health Professionals and 1,000 social care assessors. 98% said they would change their practice as a result of the training to improve the care people with Parkinson’s receive.

The year also saw the wider roll-out of our credit-rated learning programme in Scotland. Training for trainers courses were delivered to staff in 13 organisations. Participants achieved a pass rate of 96% and have gone on to deliver training to their colleagues, ensuring sustainable improvements in future care.

We worked with the Guidelines and Audit Implementation Network (GAIN) to better understand people’s experience of getting their Parkinson’s medication in hospitals by co-ordinating a medicines management audit across all five Health and Social Care Trusts in Northern Ireland. An Expert Reference Group will be established in 2014 to carry out the audit’s recommendations.

We continued to highlight to professionals the importance of discussing the potentially devastating impact of impulsive and compulsive behaviour as a side effect of some medications. In 2013, we embedded this information into the training we deliver to professionals and saw the number of consultants pre-screening for risk factors rise from 48% to 68%.

Goal 4: Our research will have resulted in better treatments and progress towards a cure

Continue to invest in high-quality, innovative research.
We invested in nearly 100 research projects. These included Tracking Parkinson’s – the world’s largest in-depth study of Parkinson’s – which is looking for ‘biomarkers’. These are changes in the body that we can use to measure how severe someone’s Parkinson’s is and speed up the search for a cure. Other
projects include the world’s largest study into pain and work to identify drugs for other conditions which it may be possible to repurpose to treat Parkinson’s.

We also launched a groundbreaking new trial to test whether a drug called GDNF has the potential to slow the course of Parkinson’s. The trial will find out if a chemical delivered into the brain can ease the symptoms of Parkinson’s. If successful, this trial could lead to a new treatment that can slow, stop or even reverse the development of Parkinson’s – and this would be the single biggest breakthrough for people living with the condition since the 1960s.

Use our research funding to get the greatest results by attracting the best researchers, including those working internationally. We’re committed to speeding up the journey to a cure by connecting the best people in Parkinson’s research across the world. Synapse, our enewsletter for researchers, now goes out to well over 4,000 scientists worldwide, and more than 60% of our readership comes from outside the UK.

In 2013, our staff and volunteers met with researchers and the Parkinson’s community at the World Parkinson Congress in Canada. We also met major research organisations and funding bodies in the US and Europe to get people on board with our innovative data-sharing plans.

We are now recognised as a key international player and as a result we received 33 international applications for funding from research teams across Europe, the USA and Australia.

Promote the Parkinson’s UK Brain Bank, especially among researchers, to ensure that they are aware of the high-quality tissue available for research.

The Parkinson’s UK Brain Bank received 40 requests for brain tissue from researchers all over the world (25 UK, 10 Europe and 5 the rest of the world) – double the number requested in 2012. The team successfully collected 120 donated brains.

We also keep a close eye on the results of research made possible by our Brain Bank. In 2013, this precious tissue helped researchers understand more about the part calcium plays in nerve cell death, and shed new light on the causes of sleep problems that many people with Parkinson’s experience.

Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans

Continue to develop new and innovative ways for people to support us.

The Monument Trust committed to match pound for pound every donation we received towards funding Parkinson’s nurses up to £1 million. We raised our £1 million 18 months early, meaning we were able to fund Parkinson’s nurse posts as soon as we could negotiate them with commissioners. The Trust have offered us a further matching opportunity to help close gaps in services.

We were successful in being chosen by Credit Suisse to be their charity partner for 2014. This is such an important partnership, raising essential funds to support research into Parkinson’s-related dementia.

We developed our Special Events portfolio to appeal to different audiences and create new opportunities to raise funds. Highlights included our sold-out Shake with Laughter comedy night at the Comedy Store, a celebrity engagement event at Home House, and an exciting new lecture at the Royal Institution, showcasing cutting-edge research funded by Parkinson’s UK.
We grew our Pedal for Parkinson’s cycling series – with events taking place in England, Scotland and Wales – allowing people across the UK to get involved. We beat our recruitment and income targets, raising over £80,000.

We launched our Daily Living Aids catalogue aimed at providing useful and practical items to help make daily tasks a little easier. Early sales have exceeded our expectations and feedback from shoppers has been hugely positive.

In total, more than 22,000 individuals supported the charity for the first time in 2013, and more than 8,500 previous supporters came back to us.

Develop our membership programme by offering more flexible membership.

We continued to consult with members and analyse our membership programme. We are looking at various avenues for developing a new membership approach to coincide with the new strategic period.

With four years of our current five-year strategy now completed, cumulative income in the period reached £91.3million, putting us well on track to significantly exceed our goal of £110million.

Goal 6: We will be a united, focused and effective organisation

Improve how we work with our volunteers and ensure we work to best practice guidelines.

We sent a detailed questionnaire to all our volunteers and have established a database that enables us to better understand who our volunteers are and communicate with them effectively. We also created a central system to manage volunteer enquiries and applications, and identified what policies are needed for us to better support volunteers.

Complete a series of projects to ensure that local groups, regions, UK Office staff and volunteers are integrated and working together effectively. We will continue to support fundraising through local groups and improving processes and systems.

We created a Local Group Network support team to increase our capacity to support local groups and regional and country staff teams. This includes providing updated branch guidance and a regular newsletter, as well as help with managing finances.

We have worked with volunteers to implement a new financial framework across the Local Group Network. Groups have risen to the challenge by developing their plans and budgets for activities in 2014.

We held a conference for members and volunteers from across the charity. We listened to people’s views about what activities volunteers should and shouldn’t undertake, possible models for developing the Network in the future and new membership schemes. We also held 13 Together events across the UK, discussing the past, present and future of the Local Group Network.

Continue to ensure that the charity has appropriate arrangements in place to ensure that vulnerable people are protected.

Staff and volunteers have contributed to a review of our policies and guidance on protecting adults who may be at risk. Revised documentation will be available in 2014.
Our plans for 2014
In 2014, we’ll continue our work to tackle Parkinson’s on every front. With one year remaining to achieve our 2010–2014 goals, we’ll be particularly focused on the following areas.

Goal 1: No one should face Parkinson’s alone
- Continue to promote the charity in healthcare settings across the UK, so that everyone affected by Parkinson’s has the opportunity to hear about the information and support we offer.
- Continue to build digital engagement and ensure the charity is equipped to make the best use of digital channels to reach and support people affected by Parkinson’s.
- Continue to work closely with people from diverse communities to develop a range of accessible, culturally appropriate materials and other tailored support.
- Establish our Parkinson’s self-management programme across the UK, and produce information for those wanting to take more control of their condition.

Goal 2: We will listen and respond to the needs of everyone affected by Parkinson’s
- Across the charity, build on our user involvement audit to further strengthen the way we engage people affected by Parkinson’s and learn from user experience to improve our services.
- Start work to identify and take the action needed to become a model of best practice in employment of people affected by Parkinson’s, and develop resources to improve employment practice in other organisations.
- Build stronger links with local clinical research network centres to help recruit patients for clinical trials, and promote opportunities for people to get involved.
- Collect and analyse the responses of people affected by Parkinson’s to the ‘unmet needs’ survey, disseminate the clinical priorities among the research community and investigate funding opportunities to meet these needs.

Goal 3: We will improve life for everyone affected by Parkinson’s
- Take forward a new approach to delivering excellence in Parkinson’s care, putting Parkinson’s UK at the heart of clinical networks and focusing our resources to drive improvement.
- Continue to build public empathy and understanding, as well as increasing celebrity engagement to drive awareness and support for the charity.
- Continue to fight for people affected by Parkinson’s to be assessed fairly for welfare benefits and NHS continuing care, and ensure they’re supported through this process.

Goal 4: Our research will have resulted in better treatments and progress towards a cure
- Build strategic collaborations with international research bodies to strengthen our image as a world-class leader in Parkinson’s research.
Lead discussions with potential partners to investigate the feasibility of sharing research data internationally.

Continue to campaign to streamline the process of clinical trials and speed up the time taken for drugs to reach the clinic.

Support the Tracking Parkinson’s study aiming to identify biological markers that reveal the progression of Parkinson’s, and continue to invest in other high-quality, innovative research.

Continue to grow and develop our network of research supporters to increase opportunities for people affected by Parkinson’s to get involved in research.

**Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans**

Continue to develop a stewardship programme with supporters, whether individuals, groups or organisations, in ways that maximise income and long-term loyalty.

Implement a more collaborative and strategic approach across our events and regional fundraising programmes.

Continue to develop trading and commercial opportunities, particularly capitalising on the success of our Daily Living Aids.

Develop new ways in which people can become members of the charity, providing more flexibility in our approach.

**Goal 6: We will be a united, focused and effective organisation**

Develop the new strategy for Parkinson’s, 2015–19, informed by the extensive involvement of people affected by the condition.

Ensure that the charity is aware of devolution issues, including the potential consequences of the Independence Referendum in Scotland, and is working to ensure that good work practice has a positive impact on our quality of work and our profile in each of the devolved nations.

Work with our local groups to pilot innovative ways of working to support people with Parkinson’s in local communities.

Grow our volunteering programme to ensure we’re empowering our volunteers to use their expertise and passion to support others living with Parkinson’s.

**Risks and uncertainties**
The key risks the charity has identified in delivering these plans relate to the complexities of:

- reaching our challenging income targets
- sponsoring a clinical trial
- data management
- managing our network of local groups

There is a strong degree of confidence that these risks are being managed effectively, using the framework outlined on page 18 (under the heading ‘internal controls and risk management’), and do not pose a significant threat to the operation of the charity.
Our finances in 2013
The charity’s consolidated financial statements for the year are shown on pages 22-33. A summary of the financial results for the year is set out below.

Incoming resources
In 2013, the organisation achieved another period of growth in overall income to £24.5m (2012: £23.9m), driven by a further increase in donations and membership to £13.3m (2012: £12.1m) which more than outweighed a smaller fall in legacy income in the year to £8.3m (2012: £8.8m). Included in these figures is income generated by local groups, which shows a slight overall reduction in 2013 to £3.8m (2012: £3.9m). With four years of our current five-year strategy completed, cumulative income in the period reached £91.3m, putting us well on track to significantly exceed our goal of £110m.

Resources expended
Supported by this growth in income, we were able to further expand our investment in charitable activities, increasing spend to £22.3m (2012: £21.4m). Within this, our investment in friendship and support increased slightly to £8.3m (2012: £8.2m), research to £6.5m (2012: £5.7m), and information to £6.0m (2012: £5.9m) with a marginal reduction in our investment in campaigning in the year to £1.5m (2012: £1.6m). In ensuring our financial sustainability over the coming years, we also further increased our investment in fundraising, with costs of generating funds increasing to £5.4m (2012: £4.9m). As a result, total expenditure was £28.1m (2012: £26.6m).

Reserves
The charity’s policy is to invest its funds in the ongoing expansion of the work and reach of the charity but to retain sufficient levels of unrestricted funds to enable us to continue our core strategic activities in the event of a significant downturn in income. This policy takes into account the risks associated with the charity’s different income streams, our ongoing investment in delivering our strategy, the varying needs of local groups, longer-term cash flow projections and other relevant business risks.

Note 15 to the financial statements (on page 32) gives details of the amounts and purposes of funds held by the charity. It shows unrestricted funds at 31 December 2013 (excluding amounts invested in fixed assets) as £8.9m, equivalent to between three and four months’ planned expenditure in 2014. This level of reserves is marginally below the desired minimum level to support core strategic activities in the event of an unexpected, significant drop in income. However, the board is satisfied that this situation is temporary and is being addressed in 2014.

The consolidated statement of financial activities (on page 22) shows a total balance of restricted funds at the end of 2013 of £1.1m net negative. As explained in note 15, this is comprised of £2.7m negative restricted funds and £1.6m positive, with the negative balance reflecting funds committed to Imagine Appeal activities against which monies are anticipated to be received in 2014 and 2015.

Going concern
We believe that there are no material uncertainties that call into doubt the charity’s ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.
Investment policy and returns
The investment policy of the charity is reviewed by the board on an annual basis. During 2013, the overall investment objective remained as follows: to achieve income and capital growth (ie total) returns while both accepting a moderate degree of risk and ensuring that operational cash requirements to meet the charity’s objectives are met in full.

As a result, the correspondingly conservative nature of the investment portfolio delivered gains of £154,000, lower than that potentially achievable through an all equity portfolio, but with significantly less risk and representing another positive year of returns. Investment income (including bank interest) generated from financial assets was £312,000 (2012: £401,000), a return of 1.6% (2012: 1.7%), slightly lower than last year due to the reduction in market interest rates available for bank deposits.

As far as the trustees are aware, no investments are held in businesses whose activities conflict with the charity’s objectives.
Structure, governance and management

Legal status
The Parkinson’s Disease Society of the United Kingdom was founded in 1969 by Mali Jenkins, whose sister had Parkinson’s. The Society rebranded in 2010 and since then we have operated under the name “Parkinson’s UK”. Parkinson’s UK is an incorporated charity so is not only regulated as a charity by the Charity Commission (registered in England and Wales – No. 258197) and the Office of the Scottish Regulator (registered in Scotland – SC037554) but is also a registered company, limited by guarantee, at Companies House (registered in England and Wales – No. 00948776).

Board of Trustees
Our governing body, the Board of Trustees (the board), is responsible for the overall governance and work of the charity. Our trustees are volunteers and do not receive any remuneration for their services, but may claim reasonable expenses incurred through attending meetings or through other duties. The board usually meets six times each year and is responsible for directing the affairs of the charity and ensuring that it is solvent, well run, and delivers charitable outcomes for the benefit of people affected by Parkinson’s.

Our trustees have a broad range of skills and expertise and many have personal experience of Parkinson’s, whether personally or through family and friends. Details of our trustees who served during 2013 are listed on page 34.

Trustee recruitment
The board is made up of seven elected trustees (four from England and one each from Northern Ireland, Scotland and Wales) and five appointed trustees.

Elected trustees are recruited from within and elected by the charity’s members from within the electing country. Candidates must fulfil the eligibility criteria set out in our governing document and be nominated by five members also living in the electing country. Election is by ballot, with all members living in the electing country eligible to vote.

Appointed trustees may be recruited from within or outside the charity. A thorough recruitment and selection process is usually undertaken by the Nominations Panel, a sub-committee of the board, to identify suitable candidates. The Nominations Panel then makes a recommendation for appointment to the board, which makes the final decision.

The board may also choose to co-opt up to two additional trustees. These places are normally used to meet an identified need or specific skills gap and candidates are recruited using the same process described for appointed trustees. The overall aim of trustee recruitment is to ensure that there is a good mix of skills on the board and that succession planning needs are met.

Elected and appointed trustees usually serve for an initial term of four years and may serve an additional term subject to their re-election or re-appointment. If a trustee stands down before the end of their term, another trustee may be recruited to serve for the remainder of that term. Co-opted trustees serve for one year and may be co-opted for a second year. Following their second year, a co-opted trustee must stand for election or appointment or retire from the board.

Trustees’ induction and training
The charity aims to ensure that its trustees are fully informed about their role. New trustees are given a detailed induction pack and invited to engage in a variety of induction activities, including tailored induction sessions at the UK office and visits to the charity’s services, to build their knowledge of the charity.
All trustees receive regular correspondence from the charity and are invited to attend briefing sessions and other events to help keep them up to date and engaged with its work. Other internal or external training is offered to individual trustees as required.

Sub-committees of the Board of Trustees
The board has delegated certain responsibilities and decision-making to a number of sub-committees established to support its work. The role and remit of each sub-committee is set out in written terms of reference and includes details of any decision-making authority delegated to it as set out in the charity’s delegated authority policy. The minutes of all sub-committee meetings are made available to trustees and each sub-committee is required to submit an annual written report to the board summarising its activities and the use of any delegation.

Executive Committee
The Executive Committee comprises the honorary officers, namely the chair, vice chair, honorary treasurer and honorary secretary. It meets as required and can act on behalf of the board in respect of any matter which is required urgently. The Executive Committee also meets annually to appraise the performance of the chief executive. The Executive Committee reports back to the next full board meeting on all its activity.

Audit Committee
The Audit Committee comprises the honorary treasurer, at least one other trustee and no fewer than two non-trustee members. The Audit Committee usually meets three times a year and assists the board in ensuring that the charity has effective internal control and risk management systems in place and is operating within approved policies.

In 2013, this included receipt of six reports on the results of the internal auditor’s work which included reviews of the charity’s financial management systems and health and safety arrangements.

Investment Committee
The Investment Committee is comprised of the honorary treasurer, at least one other trustee and no fewer than two non-trustee members. The Investment Committee meets twice a year and is responsible for reviewing and monitoring the performance of the charity’s investment portfolio.

In 2013, this included consideration of the charity’s collective banking arrangements and its investment treasury management policies.

Nominations Panel
The Nominations Panel is comprised of the chair of the board, two other trustees and up to three non-trustee members. The Nominations Panel meets up to four times a year and is responsible for reviewing the charity’s recruitment procedures to ensure they remain effective. The panel also makes recommendations for appointment and co-option to the board to ensure that the board has the full range of skills and expertise required to operate effectively.

In 2013, this included review of the charity’s election and induction processes and consideration of the future succession requirements of the board.

Subsidiary bodies
The subsidiary bodies of Parkinson’s UK fall under the governance and constitution of the charity and are not separate legal entities, nor are they autonomous. However, the board delegates certain responsibilities to their committees through rules and guidelines.
Local groups

We are a membership organisation, with 37,677 members at 31 December 2013. We have a network of 372 local groups, comprising branches and support groups, across the UK and the Channel Islands. Our local groups provide activities, mutual support and friendship for people with Parkinson’s, their families and carers. Local groups also make a valuable contribution to campaigning and fundraising and support the work of the charity at a local level.

Country and regional councils/forums

Councils and forums bring local staff, volunteers and local groups together to share information and best practice and to discuss how the charity can have maximum impact at a local level responding to local need. In 2013, councils and forums were in operation in Scotland, Northern Ireland and across England.

Research Advisory Panel

The Research Advisory Panel comprises experts from a range of scientific, clinical, therapeutic and social care specialties, plus lay members. It advises the board on research matters, in particular the award of grants and fellowships and the commissioning of research in areas identified as a priority by members. The panel is supported by a network of members with a particular interest in research (the Research Support Network) and by a wide network of external specialists who review grant proposals.

Management

The board delegates operational planning and day-to-day management of the charity to the chief executive, supported by the senior leadership team and the charity’s staff. This authority is delegated within approved limits in accordance with the charity’s delegated authority policy.

The performance of the chief executive is overseen by the board through reports and briefings presented by him and the rest of the senior leadership team and others at board meetings, and as part of the planning and budgeting process. The Executive Committee undertakes a formal appraisal of the chief executive on behalf of the board on an annual basis.

Staff and volunteers

The charity aims to be an organisation where staff and volunteers enjoy working towards delivery of our strategy and one in which they feel supported. Learning and development is an integral part of the staff annual review process and we have increased our focus in how we support the development of our wide-reaching network of volunteers. Staff and volunteers participate in the development of the organisation’s strategy and goals and are kept fully updated on progress towards its delivery through briefings on performance during the year. Additional information is also provided through Staff Central, our employee intranet site, and Network News, our monthly publication for local groups. We also have an Employee Consultation Committee (Staff Voice) in place, whose role is to support the downward and upward flow of information sharing.

The charity is dedicated to attracting and retaining a talented and diverse workforce and aims to be an employer of choice. We particularly welcome applications from people affected by Parkinson’s. The charity’s commitment to non-discrimination is embedded in its values, policies, procedures and practices.

Parkinson’s UK Sales Limited

The charity owns the entire share capital of Parkinson’s UK Sales Limited, a company limited by guarantee and registered at Companies House (registered in England.
and Wales, 1575175). The company’s activities include the trading element of fundraising events and the sale of Christmas cards, stationery and general gift items. The company donates all its profits to the charity. Its results are shown in note 3 to the financial statements on page 26.

**Neurological Commissioning Support (NCS)**

NCS is a joint venture in equal shares between Parkinson’s UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society (and is a company registered in England and Wales). Its purpose is to improve the health, wellbeing and social care-related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers.

**Internal controls and risk management**

Parkinson’s UK operates robust risk management processes. The impact and probability of each organisational risk is assessed according to fixed criteria, and these are combined to give a risk score. This assessment is carried out multiple times for each risk, to provide a risk score without any mitigating action in place (gross risk), with current controls in place (net risk), and when all future, planned actions have been completed (target risk). The organisational risk register contains details of all risks with their scores, controls, planned actions and owners.

Risks are reviewed by the charity’s Audit Committee three times a year and the board five times a year. In addition, the senior leadership team update the risk register in advance of and following board and committee review and completes additional quarterly reviews to validate information and identify any new risks.

Page 12 shows a summary of the principal risks and uncertainties that we have identified for 2014.

**Grant-making policy and practice**

The charity makes grants in three main areas:

**Research** – the charity commissions and supports research projects, including the Brain Bank at Imperial College. Invitations for grant applications are advertised on the charity’s website and enewsletter and on appropriate external websites. In line with the requirements of the charity’s membership of the Association of Medical Research Charities (AMRC), all applications undergo lay and external peer review and are scrutinised by members of the Research Advisory Panel. The charity offers Project Grants, which tackle major research challenges. Innovation Grants (to a maximum of £35,000) are available to support high-risk, high-gain projects. The charity encourages outstanding graduates to come into the field by funding PhD studentships and enables more experienced researchers to stay in Parkinson’s research by offering Career Development Awards.

**Parkinson’s nurses** – the charity ‘pump primes’ the employment of specialist nurses in response to recognised local need, often with Parkinson’s UK local group support. Awards are granted after negotiation with the relevant NHS commissioning authority, which must assure the charity that it will continue to fund the post in the longer term.

**The Mali Jenkins Help Fund** – the charity provides funding for people with Parkinson’s who are on a low income and are in need of short respite breaks or items of equipment that they cannot obtain through statutory services. The fund covers: equipment or home adaptations (up to £1,500), respite breaks for the person with Parkinson’s or their carer (up
to £1,000), certain professional fees, such as bankruptcy and Debt Relief Order costs where directly linked to the impact of living with Parkinson’s (up to £1,000) and other items, eg domestic appliances (up to £500).

**Statement of trustees’ responsibilities**

The trustees are responsible for preparing the trustees’ report and financial statements for Parkinson’s UK in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees are also company directors of the charity and so the trustees’ report also serves as the strategic and directors’ report.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group (the charity, its trading subsidiary company and joint venture) and of its net outgoing resources for the accounting period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the group’s transactions, disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with charity and company law. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far, as each of the trustees at the date of this report is aware, there is no relevant audit information of which the group’s auditor is unaware. Each trustee has taken all appropriate steps to make themselves aware of any relevant audit information and to establish that the group’s auditor is aware of that information.

This Trustees’ Report, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 22 July 2014, including approving in their capacity as company directors the Strategic Report contained therein, and is signed as authorised on its behalf by:

![Signature]

Paul Boothman
Chair

22 July 2014
We have audited the financial statements of Parkinson’s UK for the year ended 31 December 2013, which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes numbered 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company’s trustees, as a body, in accordance with section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor
As explained more fully in the Statement of Trustees’ Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors.

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an
assessment of: whether the accounting policies are appropriate to the charitable company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic Report and the Trustees’ Report and any other surrounding information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements
In our opinion the financial statements:
 give a true and fair view of the state of the group’s and the charitable company’s affairs as at 31 December 2013 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
 have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Trustees’ Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:
 the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
 the parent charitable company financial statements are not in agreement with the accounting records and returns; or
 certain disclosures of trustees’ remuneration specified by law are not made; or
 we have not received all the information and explanations we require for our audit.

Naziar Hashemi
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London
5 August 2014
Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.
Consolidated statement of financial activities
(in incorporating an income and expenditure account)
for the year ended 31 December 2013

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Restricted funds</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
</tbody>
</table>

Incoming resources

Voluntary income
- Legacies: 7,557 765 8,322 8,817
- Donations and membership: 8,029 5,269 13,298 12,099

Activities for generating funds
- Trading and merchandising: 397 0 397 350
- Other fundraising: 1,937 85 2,022 2,077
- Investment income: 2 297 15 312 401

Incoming resources from charitable activities
- Grants: 18 23 91 114
- Education and training events: 36 0 36 51
- Other incoming resources: 17 0 17 22
- Share of gross incoming resources from joint venture: 19 154 0 154 105

Incoming resources
- Total incoming resources: 18,447 6,225 24,672 24,042

Resources expended

Costs of generating funds
- Cost of generating voluntary income: 6 5,055 0 5,055 4,565
- Trading and merchandising: 350 0 350 294

Total costs of generating funds: 5,405 0 5,405 4,859

Net incoming resources available for charitable application: 12,888 6,225 19,113 19,078

Charitable activities
- Friendship and support: 6,292 2,027 8,319 8,227
- Research: 589 5,874 6,463 5,666
- Information: 5,621 387 6,008 5,912
- Campaigning: 1,548 0 1,548 1,587

Total expenditure on charitable activities: 14,050 8,288 22,338 21,392

Governance costs: 6 396 0 396 340

Total resources expended: 6 19,851 8,288 28,139 26,591

Net outgoing resources
- Net interest in joint venture operating result: 19 (20) 0 (20) (73)
- Reduction in funds on deconsolidation of local group: 4 (241) 0 (241) 0

Net outgoing resources before transfers: (1,819) (2,063) (3,882) (2,727)

Transfer between funds: 15 381 (381) 0 0

Net outgoing resources before other recognised gains & losses: (1,438) (2,444) (3,882) (2,727)

Other recognised gains & losses
- Net gains on investments: 10 154 0 154 147

Net movement in funds
- (1,284) (2,444) (3,728) (2,580)

Fund balances brought forward at 1 January: 15 13,219 1,309 14,528 17,108

Fund balances carried forward at 31 December: 15 11,935 (1,135) 10,800 14,528

All the above results derive from the continuing activities of the charity. There are no other gains or losses other than those shown above.
The deficit determined under the Companies Act 2006 is £3,882,000 (2012: £2,727,000).
Consolidated and charity balance sheets

as at 31 December 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013 Group £'000</th>
<th>2012 Group £'000</th>
<th>2013 Charity £'000</th>
<th>2012 Charity £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fixed assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>9</td>
<td>3,008</td>
<td>2,768</td>
<td>2,995</td>
</tr>
<tr>
<td>Investments</td>
<td>10</td>
<td>14,450</td>
<td>15,366</td>
<td>14,561</td>
</tr>
<tr>
<td>Total fixed assets</td>
<td></td>
<td>17,458</td>
<td>18,134</td>
<td>17,556</td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stock</td>
<td></td>
<td>155</td>
<td>126</td>
<td>0</td>
</tr>
<tr>
<td>Debtors</td>
<td>11</td>
<td>2,188</td>
<td>1,998</td>
<td>2,163</td>
</tr>
<tr>
<td>Current asset investments</td>
<td></td>
<td>33</td>
<td>2,988</td>
<td>33</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>UK programmes</td>
<td></td>
<td>1,507</td>
<td>1,346</td>
<td>1,368</td>
</tr>
<tr>
<td>Local groups</td>
<td>4</td>
<td>4,152</td>
<td>4,477</td>
<td>4,152</td>
</tr>
<tr>
<td>Total current assets</td>
<td></td>
<td>8,035</td>
<td>10,935</td>
<td>7,716</td>
</tr>
<tr>
<td>Creditors</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due within one year</td>
<td>13</td>
<td>(9,842)</td>
<td>(9,699)</td>
<td>(9,615)</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>(1,807)</td>
<td>1,236</td>
<td>(1,899)</td>
</tr>
<tr>
<td>Total assets less current liabilities</td>
<td></td>
<td>15,651</td>
<td>19,370</td>
<td>15,657</td>
</tr>
<tr>
<td>Creditors</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts falling due after more than one year</td>
<td>14</td>
<td>(4,851)</td>
<td>(4,842)</td>
<td>(4,851)</td>
</tr>
<tr>
<td>Net assets</td>
<td></td>
<td>10,800</td>
<td>14,528</td>
<td>10,806</td>
</tr>
<tr>
<td>Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted funds</td>
<td></td>
<td>11,935</td>
<td>13,219</td>
<td>11,941</td>
</tr>
<tr>
<td>Restricted funds</td>
<td></td>
<td>(1,135)</td>
<td>1,309</td>
<td>(1,135)</td>
</tr>
<tr>
<td>Total funds</td>
<td></td>
<td>10,800</td>
<td>14,528</td>
<td>10,806</td>
</tr>
</tbody>
</table>

NOTES:
- Funds
  - UK programmes | 5,669 | 8,671 | 5,675 | 8,667 |
  - Local groups | 4 | 5,131 | 5,857 | 5,131 | 5,857 |
  - Total funds | 15 | 10,800 | 14,528 | 10,806 | 14,524 |

The financial statements were approved by the Board of Trustees and signed on its behalf by:

Paul Boothman  
Chair

Ralph Tingle  
Honorary Treasurer

22 July 2014

The accompanying notes form an integral part of these financial statements.
Consolidated cash flow statement
for the year ended 31 December 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>Net cash outflow from operating activities</td>
<td>(3,668)</td>
<td>(3,231)</td>
</tr>
<tr>
<td>Returns on investments and servicing of finance</td>
<td>312</td>
<td>401</td>
</tr>
<tr>
<td>Capital expenditure, financial investments and deconsolidation</td>
<td>237</td>
<td>1,481</td>
</tr>
<tr>
<td>Management of liquid resources</td>
<td>2,955</td>
<td>676</td>
</tr>
<tr>
<td>Decrease in cash in the year</td>
<td>(164)</td>
<td>(673)</td>
</tr>
</tbody>
</table>

NOTES:

(a) Reconciliation of net outgoing resources to net cash outflow from operating activities

Net outgoing resources for the year

- Investment income: (312) (401)
- Depreciation: 332 247
- Increase in stock: (29) (27)
- Increase in debtors: (190) (687)
- Increase in creditors: 152 291

Net cash outflow from operating activities: (3,668) (3,231)

(b) Returns on investments and servicing of finance

Investment income: 312 401

(c) Capital expenditure, financial investments and deconsolidation

- Purchase of tangible fixed assets: (572) (608)
- Net proceeds of purchase and sale of investments: 1,050 2,089
- Deconsolidation of local group: (241) 0

Net cash inflow from capital expenditure, financial investments and deconsolidation: 237 1,481

(d) Management of liquid resources

Decrease in current asset investments: 2,955 676

(e) Analysis of changes in net cash funds

<table>
<thead>
<tr>
<th>At 1 Jan 2013</th>
<th>Cash flows At 31 Dec 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>5,823</td>
</tr>
</tbody>
</table>

The accompanying notes form an integral part of these financial statements.
Notes to the consolidated financial statements
for the year ended 31 December 2013

1. Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, with the exception of investments, which are carried at market value. The financial statements comply with the Companies Act 2006, applicable UK accounting standards and the Statement of Recommended Practice (SORP 2005) ‘Accounting and Reporting by Charities’ and have been prepared on a going concern basis.

Basis of consolidation
The group financial statements include the financial statements of the charity, its branches and support groups (‘local groups’) and consolidate its trading subsidiary, Parkinson’s UK Sales Limited, on a line by line basis. The charity’s annual share of the profits or losses from the joint venture, Neurological Commissioning Support Limited (NCS), is included in the Statement of Financial Activities and its share of the net assets is included in the balance sheet. No separate Statement of Financial Activities of the charity has been presented, as permitted by s406 of the Companies Act 2006 and paragraph 397 of SORP 2005. The net decrease in funds of the charity was £10,000 less than that of the group in 2013 (2012: £6,000 more). The gross income of the charity in the year was £24,075,000 (2012: £23,456,000).

Local groups
Local groups are required to operate under the charity’s financial rules and to present unaudited accounts to their members at local group annual general meetings and submit an annual financial return to the charity’s finance department. The income, expenditure and assets of local groups are set out in detail in note 4. Larger value returns are subject to an independent examination process.

Funds
Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity’s objectives.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each of the charity’s funds is further explained in note 15.

Incoming resources
All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with reasonable accuracy. For legacies, entitlement is the earlier of the estate accounts being approved or cash received. For relevant grants, income is accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

Resources expended
Expenditure has been classified by reference to specific activity categories: all direct costs relating to a specific activity have been aggregated. Costs of generating funds includes all direct fundraising expenses and an apportionment of support costs. All direct expenditure in furtherance of the charity’s objects, together with an apportionment of support costs, is included under the Charitable activities heading. Governance costs are explained in detail in note 6(c). The bases of allocation of support costs are reviewed regularly and are explained in detail in note 6(b).

Grants to third parties for specific activities are charged in the accounts when an award is approved by the relevant award panel, although disbursement of the funds may be made in subsequent accounting periods.

Donated goods and services
Where the charity receives donations of goods and services in kind and where there is a measurable value to the charity, which can be ascertained with reliability, they are included as both income and expenditure.

Leasing
Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease, on a straight line basis.

Tangible fixed assets and depreciation
Tangible fixed assets are included at cost and are stated net of depreciation and any provision for impairment. Assets below the value of £2,000 are not capitalised except for computer equipment.

Depreciation is provided to write off the cost of tangible fixed assets over their useful economic lives on a straight line basis. The annual rates used are:

- Freehold buildings: 2.0%
- Freehold improvements: 15.0%
- Office equipment and fixtures: 15.0%
- Computer equipment: 33.3%

Fixed asset investments
Stock exchange listed investments are stated at market value. Net realised and unrealised gains and losses in the year are included in the Statement of Financial Activities. Cash deposits not expected to be utilised within twelve months are included in fixed asset investments and are stated at cost. The investments in the trading subsidiary (£25,000) and the NCS joint venture (£100) are also stated at cost.

Stock
Stock comprises goods for resale and is valued at the lower of cost and net realisable value.

Current asset investments
Current asset investments are cash deposits which are expected to be utilised within twelve months and are stated at cost.

Taxation
The charity is a registered charity and is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes. The charity’s subsidiary, Parkinson’s UK Sales Limited, has not incurred a tax charge in the period due to its policy of paying its taxable profits to the charity under Gift Aid. The charity is not eligible to recover any VAT charged on its expenditure. Parkinson’s UK Sales Limited is registered for VAT.

Pensions
Prior to the charity’s auto-enrolment staging date of 1 February 2014, employees had the option to participate in a defined contribution arrangement in which the charity matched, on a two to one basis, employee contributions of up to 5% of salary into employees’ own personal pension plans. From 1 February 2014, employee contributions of up to 3% are matched by the charity on a two to one basis. Pension costs are charged to the Statement of Financial Activities as incurred.
2. Investment income

<table>
<thead>
<tr>
<th>Interest on deposits held by:</th>
<th>2013 £’000</th>
<th>2012 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>UK programmes</td>
<td>27</td>
<td>112</td>
</tr>
<tr>
<td>Local groups</td>
<td>21</td>
<td>20</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Income from investments</th>
<th>2013 £’000</th>
<th>2012 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Managed funds</td>
<td>184</td>
<td>190</td>
</tr>
<tr>
<td>Fixed interest securities</td>
<td>80</td>
<td>79</td>
</tr>
</tbody>
</table>

| Total                         | 312        | 401        |

3. Trading activities of subsidiary

The charity owns the entire share capital of Parkinson’s UK Sales Limited, a company incorporated in England and Wales. The subsidiary is responsible for the generation of income through various commercial activities for the financial benefit of the charity.

Summarised financial results for 2013 and the position of Parkinson’s UK Sales Limited at 31st December 2013, before consolidation, were:

**Profit and loss account**

<table>
<thead>
<tr>
<th>2013 £’000</th>
<th>2012 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total income including interest receivable</td>
<td>509</td>
</tr>
<tr>
<td>Total expenditure</td>
<td>(503)</td>
</tr>
<tr>
<td>Net profit for the year before Gift Aid donation to charity</td>
<td>6</td>
</tr>
<tr>
<td>Gift Aid donation to the charity</td>
<td>(6)</td>
</tr>
<tr>
<td><strong>Net profit for the year</strong></td>
<td>0</td>
</tr>
</tbody>
</table>

**Balance sheet**

<table>
<thead>
<tr>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible fixed assets</td>
<td>13</td>
</tr>
<tr>
<td>Current assets</td>
<td>464</td>
</tr>
<tr>
<td>Creditors: amounts falling due within one year</td>
<td>(452)</td>
</tr>
<tr>
<td>Net current assets</td>
<td>12</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td>25</td>
</tr>
<tr>
<td>Share capital</td>
<td>25</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td>0</td>
</tr>
<tr>
<td><strong>Shareholders’ funds</strong></td>
<td>25</td>
</tr>
</tbody>
</table>
4. Financial returns of local groups

The charity carries out a number of its charitable activities through a UK-wide network of local groups, which raise income sufficient to fund their activities and, in most cases, also contribute to the funding of UK programmes.

The charity's local groups produce independently examined accounts or finance returns annually. All local groups submitted financial information for 2013, with one exception for whom last reported balances are included. The impact of this omitted group is not considered material to the results of the charity.

Income and expenditure

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total incoming resources</td>
<td>3,761</td>
<td>3,861</td>
</tr>
<tr>
<td>Total resources expended</td>
<td>(3,069)</td>
<td>(2,978)</td>
</tr>
<tr>
<td>Reduction in funds on deconsolidation</td>
<td>(241)</td>
<td>0</td>
</tr>
<tr>
<td>Net gains on investments</td>
<td>1</td>
<td>3</td>
</tr>
<tr>
<td><strong>Net movement in funds</strong></td>
<td><strong>452</strong></td>
<td><strong>886</strong></td>
</tr>
</tbody>
</table>

Applicaton of net funds raised by local groups

Transfers to UK programmes for:

- Research
  - (758) (1,045)
- Parkinson's nurses
  - (177) (155)
- General and other activities
  - (123) (379)
- Regional activities
  - (120) (165)
- Other net transfers
  - 0 8

**Total net resources transferred**

(1,178) (1,736)

Net movement in funds retained by local groups after transfers

(726) (850)

Funds brought forward at 1 January

5,857 6,707

**Funds carried forward at 31 December**

5,131 5,857

Balance sheet

| Investments | 1 | 0 |
| Debtors | 5 | 5 |
| Cash held centrally for local groups | 991 | 1,062 |
| Current asset investments | 33 | 352 |
| Cash at bank and in hand | 4,152 | 4,477 |
| **Total** | **5,181** | **5,896** |

Creditors due within one year

(51) (39)

**Net assets**

5,131 5,857

NOTES:

(a) Incoming resources

Incoming resources from generated funds

Voluntary income

- Legacies | 390 | 175 |
- Donations and membership | 1,551 | 1,831 |
Activities for generating funds (events etc)

- Investment income | 1,673 | 1,701 |
- Incoming resources from charitable activities – grants | 20 | 20 |
- Other incoming resources | 112 | 116 |

**Total incoming resources**

3,761 3,861

(b) Resources expended

Costs of generating funds

127 114

Charitable activities

- Friendship and support | 2,824 | 2,754 |
- Local group administration support costs | 118 | 110 |

**Total resources expended**

3,069 2,978

(c) Reduction in funds on deconsolidation

In 2013, following extensive discussions, agreement was reached with one local group for it to cease operating as part of Parkinson's UK as at 31 December 2013. Under this agreement the local group will make regular payments to the charity to support its work undertaken in the corresponding region and funds held by the local group on date of separation will be retained by the local group within the new entity formed.
5. Net outgoing resources for the year is stated after charging:

|                                      | 2013 | 2012 |
|                                      | £'000 | £'000 |
| Fees payable to charity's auditors for audit of charity's annual accounts | 43   | 44   |
| Fees payable to charity's auditors for audit of the subsidiary company | 4    | 4    |
| Depreciation                        | 47   | 48   |
| Operating lease rentals              | 332  | 247  |
|                                     | 339  | 285  |

6. Total resources expended

<table>
<thead>
<tr>
<th></th>
<th>Direct costs</th>
<th>Support costs</th>
<th>2013</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>£'000</td>
<td>£'000</td>
<td></td>
<td>£'000</td>
</tr>
<tr>
<td>Costs of generating funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of generating voluntary income</td>
<td>0</td>
<td>4,320</td>
<td>735</td>
<td>5,055</td>
</tr>
<tr>
<td>Trading and merchandising</td>
<td>0</td>
<td>350</td>
<td>0</td>
<td>350</td>
</tr>
<tr>
<td>Total costs of generating funds</td>
<td>0</td>
<td>4,670</td>
<td>735</td>
<td>5,405</td>
</tr>
<tr>
<td>Charitable activities</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Friendship and support</td>
<td>719</td>
<td>6,615</td>
<td>985</td>
<td>8,319</td>
</tr>
<tr>
<td>Research</td>
<td>5,576</td>
<td>638</td>
<td>249</td>
<td>6,463</td>
</tr>
<tr>
<td>Information</td>
<td>0</td>
<td>4,947</td>
<td>1,061</td>
<td>6,008</td>
</tr>
<tr>
<td>Campaigning</td>
<td>0</td>
<td>1,262</td>
<td>286</td>
<td>1,548</td>
</tr>
<tr>
<td>Total expenditure on charitable activities</td>
<td>6,295</td>
<td>13,462</td>
<td>2,581</td>
<td>22,338</td>
</tr>
<tr>
<td>Governance costs</td>
<td>0</td>
<td>246</td>
<td>150</td>
<td>396</td>
</tr>
<tr>
<td>Total resources expended</td>
<td>6,295</td>
<td>18,378</td>
<td>3,466</td>
<td>28,139</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Information Systems</th>
<th>Facilities</th>
<th>Human Resources</th>
<th>Finance</th>
<th>Management</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of generating voluntary income</td>
<td>184</td>
<td>237</td>
<td>131</td>
<td>141</td>
<td>42</td>
</tr>
<tr>
<td></td>
<td>942</td>
<td>836</td>
<td>670</td>
<td>608</td>
<td>410</td>
</tr>
<tr>
<td>Governance costs</td>
<td>5</td>
<td>9</td>
<td>4</td>
<td>57</td>
<td>150</td>
</tr>
</tbody>
</table>

Allocation of support costs
Directly attributable support costs are allocated as appropriate. Remaining support costs are allocated as follows: Information Systems, Facilities and Human Resources – per employee, Finance – per distinct budgetary activity, and Management – per £ of expenditure. The administration cost of local groups, totalling £118,000, are included under the Management heading.

c) Governance costs
Governance costs include the cost of internal and external audit, the costs of annual local group meetings and the charity's AGM, direct costs incurred by the board and its sub-committees and an apportionment of support costs.
7. Amounts committed for grants

<table>
<thead>
<tr>
<th></th>
<th>Research £'000</th>
<th>Parkinson’s nurses £'000</th>
<th>Mali Jenkins Help Fund £'000</th>
<th>Total £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Balance at 1 January</strong></td>
<td>8,964</td>
<td>2,573</td>
<td>0</td>
<td>11,537</td>
</tr>
<tr>
<td><strong>Awarded</strong></td>
<td>5,576</td>
<td>621</td>
<td>98</td>
<td>6,295</td>
</tr>
<tr>
<td><strong>Payments</strong></td>
<td>(5,329)</td>
<td>(683)</td>
<td>(98)</td>
<td>(6,110)</td>
</tr>
<tr>
<td><strong>Balance at 31 December</strong></td>
<td>9,211</td>
<td>2,511</td>
<td>0</td>
<td>11,722</td>
</tr>
</tbody>
</table>

Estimated to be disbursed:

<table>
<thead>
<tr>
<th></th>
<th>2013 £'000</th>
<th>2012 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Within one year</td>
<td>5,557</td>
<td>6,871</td>
</tr>
<tr>
<td>After more than one year</td>
<td>3,654</td>
<td>4,851</td>
</tr>
</tbody>
</table>

9,211 2,511 0 11,722 11,536

All grants were awarded within the UK to institutions except Mali Jenkins Help Fund grants which were for individuals (in 2012 research grants valued at £70,000 were awarded to non-UK EU bodies). All institutional grants were awarded to universities, research institutions or NHS commissioning groups.

8. Employees and trustees

<table>
<thead>
<tr>
<th></th>
<th>2013 £'000</th>
<th>2012 £'000</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a) Employees: total costs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
<td>10,018</td>
<td>9,502</td>
</tr>
<tr>
<td>National Insurance contributions</td>
<td>1,003</td>
<td>951</td>
</tr>
<tr>
<td>Pension contributions</td>
<td>522</td>
<td>436</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>11,543</td>
<td>10,889</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2013 No.</th>
<th>2012 No.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>b) Average number of full-time equivalent staff during year</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cost of generating voluntary income</td>
<td>64</td>
<td>59</td>
</tr>
<tr>
<td>Friendship and support</td>
<td>99</td>
<td>95</td>
</tr>
<tr>
<td>Research</td>
<td>15</td>
<td>16</td>
</tr>
<tr>
<td>Information</td>
<td>118</td>
<td>112</td>
</tr>
<tr>
<td>Campaigning</td>
<td>22</td>
<td>21</td>
</tr>
<tr>
<td>Governance</td>
<td>3</td>
<td>2</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>321</td>
<td>305</td>
</tr>
</tbody>
</table>

Support staff are allocated to charitable activities on the same basis as support costs (as detailed in note 6).

<table>
<thead>
<tr>
<th></th>
<th>2013 No.</th>
<th>2012 No.</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>c) The number of employees whose emoluments (including remuneration and benefits in kind and excluding pension contributions) amounted to more than £60,000 was:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Band £60,001 to £70,000</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Band £70,001 to £80,000</td>
<td>4</td>
<td>3</td>
</tr>
<tr>
<td>Band £80,001 to £90,000</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Band £100,001 to £110,000</td>
<td>1</td>
<td>1</td>
</tr>
</tbody>
</table>

Contributions of £57,200 (2012: £41,200) were made for the provision of defined contribution benefits for seven (2012: five) employees earning over £60,000.

d) Trustees:

No trustees received remuneration for their services in either 2013 or 2012. A trustees indemnity policy was purchased at a cost of £1,980 (2012: £1,980). Trustee expenses totalling £18,052 for travel and subsistence were reimbursed to 13 trustees (2012: £21,757 reimbursed to 12 trustees).
9. Tangible fixed assets

<table>
<thead>
<tr>
<th>Group</th>
<th>Freehold land &amp; building £’000</th>
<th>Freehold improvement £’000</th>
<th>Computer equipment £’000</th>
<th>Office equipment &amp; fixtures £’000</th>
<th>Total £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>At 1 January</td>
<td>2,700</td>
<td>753</td>
<td>1,346</td>
<td>117</td>
<td>4,916</td>
</tr>
<tr>
<td>Additions</td>
<td>0</td>
<td>82</td>
<td>490</td>
<td>0</td>
<td>572</td>
</tr>
<tr>
<td>Disposals</td>
<td>0</td>
<td>0</td>
<td>(132)</td>
<td>0</td>
<td>(132)</td>
</tr>
<tr>
<td>At 31 December</td>
<td>2,700</td>
<td>835</td>
<td>1,704</td>
<td>0</td>
<td>5,356</td>
</tr>
</tbody>
</table>

Accumulated depreciation

<table>
<thead>
<tr>
<th>Group</th>
<th>£’000</th>
<th>£’000</th>
<th>£’000</th>
<th>£’000</th>
<th>£’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>At 1 January</td>
<td>630</td>
<td>689</td>
<td>753</td>
<td>76</td>
<td>2,149</td>
</tr>
<tr>
<td>Charge for the year</td>
<td>45</td>
<td>18</td>
<td>255</td>
<td>14</td>
<td>331</td>
</tr>
<tr>
<td>Disposals</td>
<td>675</td>
<td>707</td>
<td>876</td>
<td>90</td>
<td>2,348</td>
</tr>
</tbody>
</table>

Net book values

<table>
<thead>
<tr>
<th>Group</th>
<th>£’000</th>
<th>£’000</th>
<th>£’000</th>
<th>£’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brought forward at 1 January 2013</td>
<td>2,070</td>
<td>64</td>
<td>593</td>
<td>41</td>
</tr>
<tr>
<td>Carried forward at 31 December 2013</td>
<td>2,025</td>
<td>128</td>
<td>828</td>
<td>27</td>
</tr>
</tbody>
</table>

In 2013, Parkinson’s UK Sales Limited purchased computer equipment valued at £13,000, with no depreciation in the year. Total charity tangible fixed assets at 31 December 2013 were £2,995,000.

10. Fixed asset investments

<table>
<thead>
<tr>
<th></th>
<th>2013 £’000</th>
<th>2012 £’000</th>
<th>2013 £’000</th>
<th>2012 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuation at 1 January</td>
<td>15,366</td>
<td>17,381</td>
<td>15,457</td>
<td>17,406</td>
</tr>
<tr>
<td>Net proceeds of acquisitions and disposals</td>
<td>(1,050)</td>
<td>(2,089)</td>
<td>(1,050)</td>
<td>(2,089)</td>
</tr>
<tr>
<td>Net interest in joint venture operating result</td>
<td>(20)</td>
<td>(73)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Net gains on revaluation</td>
<td>154</td>
<td>147</td>
<td>154</td>
<td>140</td>
</tr>
<tr>
<td>Valuation at 31 December</td>
<td>14,450</td>
<td>15,366</td>
<td>14,561</td>
<td>15,457</td>
</tr>
</tbody>
</table>

Fixed asset investments are represented by:

- Funds held in managed portfolios: 9,961 (2013), 8,758 (2012)
- Investment in Parkinson’s UK Sales (note 3): 0 (2013), 0 (2012)

Total at 31 December: 14,450 (2013), 15,366 (2012)

The historical cost of marketable securities and deposits at 31 December was: 12,953 (2013), 14,063 (2012)

All investments are UK investments.

Managed portfolio investments consist primarily of inflation linked bonds, equities and money market deposits.
11. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Group</td>
<td>Group</td>
<td>Charity</td>
<td>Charity</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Legacies (note 12)</td>
<td>230</td>
<td>290</td>
<td>230</td>
<td>290</td>
</tr>
<tr>
<td>Amounts due from Parkinson’s UK Sales Limited</td>
<td>0</td>
<td>0</td>
<td>218</td>
<td>231</td>
</tr>
<tr>
<td>Tax recoverable on donations and other incoming resources</td>
<td>201</td>
<td>258</td>
<td>201</td>
<td>258</td>
</tr>
<tr>
<td>Other debtors</td>
<td>372</td>
<td>313</td>
<td>135</td>
<td>106</td>
</tr>
<tr>
<td>Prepayments and accrued income</td>
<td>1,385</td>
<td>1,137</td>
<td>1,379</td>
<td>1,128</td>
</tr>
<tr>
<td></td>
<td>2,188</td>
<td>1,998</td>
<td>2,163</td>
<td>2,013</td>
</tr>
</tbody>
</table>

12. Amounts accrued for legacies

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Group</td>
<td>Charity</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Balance at 1 January</td>
<td>290</td>
<td>229</td>
</tr>
<tr>
<td>Entitlements</td>
<td>8,322</td>
<td>8,817</td>
</tr>
<tr>
<td>Receipts</td>
<td>(8,382)</td>
<td>(8,756)</td>
</tr>
<tr>
<td>Balance at 31 December</td>
<td>230</td>
<td>290</td>
</tr>
</tbody>
</table>

At 31 December 2013, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £7,342,000 (2012: £5,077,000) which had not been accrued.

13. Creditors – amounts falling due within one year

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Group</td>
<td>Group</td>
<td>Charity</td>
<td>Charity</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Amounts committed to grants (note 7)</td>
<td>6,871</td>
<td>6,694</td>
<td>6,871</td>
<td>6,694</td>
</tr>
<tr>
<td>Trade creditors</td>
<td>955</td>
<td>1,254</td>
<td>927</td>
<td>1,246</td>
</tr>
<tr>
<td>Tax and social security</td>
<td>270</td>
<td>271</td>
<td>270</td>
<td>271</td>
</tr>
<tr>
<td>Accruals</td>
<td>799</td>
<td>597</td>
<td>632</td>
<td>505</td>
</tr>
<tr>
<td>Deferred income</td>
<td>767</td>
<td>683</td>
<td>748</td>
<td>658</td>
</tr>
<tr>
<td>Other creditors</td>
<td>180</td>
<td>200</td>
<td>167</td>
<td>181</td>
</tr>
<tr>
<td></td>
<td>9,842</td>
<td>9,699</td>
<td>9,615</td>
<td>9,555</td>
</tr>
</tbody>
</table>

Deferred income consists principally of project grant funding for the Monument Trust Discovery Award (further details in note 15) – £623,000 was deferred at 31 December 2012 (released in 2013) and £683,000 at 31 December 2013.

14. Creditors – amounts falling due after more than one year

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Group</td>
<td>Group</td>
<td>Charity</td>
<td>Charity</td>
</tr>
<tr>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Amounts committed to grants (note 7)</td>
<td>4,851</td>
<td>4,842</td>
<td>4,851</td>
<td>4,842</td>
</tr>
<tr>
<td></td>
<td>4,851</td>
<td>4,842</td>
<td>4,851</td>
<td>4,842</td>
</tr>
</tbody>
</table>
15. Statement of funds

<table>
<thead>
<tr>
<th>Unrestricted funds</th>
<th>Balance at 1 January 2013 £’000</th>
<th>Total incoming resources £’000</th>
<th>Total resources expended £’000</th>
<th>Transfers £’000</th>
<th>Net gains on investments and deconsolidation £’000</th>
<th>Balance at 31 December 2013 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts held in fixed assets</td>
<td>2,768</td>
<td>0</td>
<td>0</td>
<td>240</td>
<td>0</td>
<td>3,008</td>
</tr>
<tr>
<td>Other funds</td>
<td>10,451</td>
<td>18,293</td>
<td>(19,871)</td>
<td>141</td>
<td>(87)</td>
<td>8,927</td>
</tr>
<tr>
<td>Total unrestricted funds</td>
<td>13,219</td>
<td>18,293</td>
<td>(19,871)</td>
<td>381</td>
<td>(87)</td>
<td>11,935</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Restricted funds</th>
<th>Total incoming resources £’000</th>
<th>Total resources expended £’000</th>
<th>Transfers £’000</th>
<th>Net gains on investments and deconsolidation £’000</th>
<th>Balance at 31 December 2013 £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a) Friendship and support</td>
<td>341</td>
<td>267</td>
<td>(429)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(b) The Monument Parkinson’s Nurse Specialists Challenge Fund</td>
<td>681</td>
<td>1,029</td>
<td>(1,204)</td>
<td>(198)</td>
<td>0</td>
</tr>
<tr>
<td>(c) Geographical</td>
<td>12</td>
<td>518</td>
<td>(445)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(d) Information</td>
<td>174</td>
<td>57</td>
<td>(86)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(e) Research projects</td>
<td>391</td>
<td>2,984</td>
<td>(2,792)</td>
<td>(68)</td>
<td>0</td>
</tr>
<tr>
<td>(f) Research: Imagine Appeal</td>
<td>(732)</td>
<td>199</td>
<td>(2,140)</td>
<td>0</td>
<td>(2,673)</td>
</tr>
<tr>
<td>(g) Research: The Monument Trust Discovery Award</td>
<td>0</td>
<td>914</td>
<td>(914)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(h) Research: BIG Lottery Sleep Project</td>
<td>28</td>
<td>0</td>
<td>(28)</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>(i) Local groups</td>
<td>414</td>
<td>257</td>
<td>(250)</td>
<td>(30)</td>
<td>0</td>
</tr>
<tr>
<td>Total restricted funds</td>
<td>1,309</td>
<td>6,225</td>
<td>(8,288)</td>
<td>(381)</td>
<td>0</td>
</tr>
<tr>
<td>Total funds</td>
<td>14,528</td>
<td>24,518</td>
<td>(28,159)</td>
<td>0</td>
<td>(87)</td>
</tr>
</tbody>
</table>

**Tangible fixed assets**

- **Unrestricted funds**: £3,008
- **Restricted funds**: £0
- **Total funds**: £3,008

**Investments**

- **Unrestricted funds**: £14,450
- **Restricted funds**: £0
- **Total funds**: £14,450

**Current assets**

- **Unrestricted funds**: £9,170
- **Restricted funds**: £(1,135)
- **Total funds**: £8,035

**Liabilities**

- **Unrestricted funds**: £(14,693)
- **Restricted funds**: £0
- **Total funds**: £(14,693)

**Net assets**

- **Unrestricted funds**: £11,935
- **Restricted funds**: £(1,135)
- **Total funds**: £10,800

---

Restricted funds

(a) Friendship and support funds are used to provide support for people affected by Parkinson’s, including Parkinson’s nurses.

(b) The Monument Parkinson’s Nurse Specialists Fund, set up in collaboration with the Monument Trust, aims to help Parkinson’s UK achieve its ambition of 100% coverage of nurse specialists across the UK.

(c) Geographically restricted funds are used to fund local services for people affected by Parkinson’s in specific regions in the UK.

(d) Information funds are used to meet the cost of creating information resources for people affected by Parkinson’s and for healthcare professionals.

(e) Research projects funds are used to meet the direct costs of the charity’s medical research projects.

(f) The Imagine Appeal is a fund which is specifically targeted at cure-related research activities. The negative balance at the end of 2013 reflects funds committed to those activities and for which monies are anticipated to be received in 2014 and 2015.

(g) The Monument Trust Discovery Award is a five-year project, funded by the Monument Trust, aimed at understanding the early pathological pathways of Parkinson’s disease. A total of £4,500,000 has been received from the Monument Trust between 2009 and 2013 for the project. The unspent balance of this income has been deferred to 2014 (as discussed in detail in note 13).

(h) The BIG Lottery Sleep project is a three-year research project investigating sleep disturbances amongst people with Parkinson’s.

(i) Local groups funds are held by volunteer-led local groups and are primarily used to provide friendship and support at a local level.

Transfers

The transfers from the Monument Parkinson’s Nurse Specialists Challenge Fund, Information and Research Projects restricted funds to unrestricted funds reflect qualifying spend which had previously been shown as expenditure from unrestricted funds in 2011 and/or 2012.

The transfer of £30,000 from local group restricted funds to unrestricted funds reflects certain income received by some local groups which was spent for the purposes for which it had been given, but had been recorded as unrestricted expenditure within UK programmes.

---

Analysis of net assets between funds

<table>
<thead>
<tr>
<th>Funds</th>
<th>Unrestricted funds £’000</th>
<th>Restricted funds £’000</th>
<th>Total funds £’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tangible fixed assets</td>
<td>3,008</td>
<td>0</td>
<td>3,008</td>
</tr>
<tr>
<td>Investments</td>
<td>14,450</td>
<td>0</td>
<td>14,450</td>
</tr>
<tr>
<td>Current assets</td>
<td>9,170</td>
<td>(1,135)</td>
<td>8,035</td>
</tr>
<tr>
<td>Liabilities</td>
<td>(14,693)</td>
<td>0</td>
<td>(14,693)</td>
</tr>
<tr>
<td><strong>Net assets</strong></td>
<td><strong>11,935</strong></td>
<td><strong>(1,135)</strong></td>
<td><strong>10,800</strong></td>
</tr>
</tbody>
</table>
16. Related and connected party transactions

In accordance with Financial Reporting Standard 8, the charity discloses the following related party transactions.

During 2013, the trustees awarded new research grants as summarised below to projects involving members of the charity’s Research Advisory Panel in their capacity as research professionals:

<table>
<thead>
<tr>
<th>Member</th>
<th>Organisation</th>
<th>£’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dr Oliver Bandmann</td>
<td>University of Sheffield</td>
<td>128</td>
</tr>
<tr>
<td>Dr Rosemary Fricker</td>
<td>Keele University</td>
<td>30</td>
</tr>
<tr>
<td>Dr Richard Wade-Martins</td>
<td>University of Oxford</td>
<td>96</td>
</tr>
</tbody>
</table>

The above individuals did not participate in the decisions to award grants to their respective organisations.

17. Operating lease commitments

As at 31 December 2013, the charity had annual operating lease commitments as set out below:

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2013</th>
<th>2012</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Land and buildings</td>
<td>Other</td>
<td>Land and buildings</td>
<td>Other</td>
</tr>
<tr>
<td></td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
<td>£’000</td>
</tr>
<tr>
<td>Operating leases which expire:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Within one year</td>
<td>7</td>
<td>13</td>
<td>0</td>
<td>33</td>
</tr>
<tr>
<td>Within two to five years</td>
<td>0</td>
<td>251</td>
<td>15</td>
<td>277</td>
</tr>
<tr>
<td></td>
<td>7</td>
<td>264</td>
<td>15</td>
<td>310</td>
</tr>
</tbody>
</table>

18. Grants received

In accordance with agreements entered into with grantors, the charity acknowledges the receipt of the following restricted grants included within the total grant income of £114,000 in the Statement of Financial Activities:

<table>
<thead>
<tr>
<th>Grantor</th>
<th>Activity</th>
<th>£’000</th>
</tr>
</thead>
<tbody>
<tr>
<td>NHS Berkshire West</td>
<td>Therapies – Reading Branch</td>
<td>12</td>
</tr>
<tr>
<td>Reading Borough Council</td>
<td>Carer support – Reading Branch</td>
<td>10</td>
</tr>
<tr>
<td>The BIG Lottery Fund (Awards for All Scotland)</td>
<td>Transport – Fife Branch</td>
<td>10</td>
</tr>
<tr>
<td>Pembrokeshire County Council</td>
<td>Carer support – Pembrokeshire Branch</td>
<td>6</td>
</tr>
<tr>
<td>The BIG Lottery Fund</td>
<td>Holidays and outings – Abergavenny Branch</td>
<td>5</td>
</tr>
</tbody>
</table>

19. Neurological Commissioning Support (NCS)

NCS is a joint venture between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society for which Parkinson's UK holds a one-third share. The purpose of NCS is to improve the health, well-being and social care related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers. In 2013, Parkinson's UK's share of gross incoming resources for the year was £154,000 (£20,000 deficit net of costs). At 31 December 2013, the charity's share of net liabilities was £86,000 (assets £44,000, liabilities £130,000) (2012: net liabilities £66,000).
Charity details

Parkinson's UK
(registered as the Parkinson's Disease Society of the United Kingdom)
215 Vauxhall Bridge Road
London SW1V 1EJ
parkinsons.org.uk


Patron
HRH The Duchess of Gloucester GCVO

President
Jane Asher

Professional advisors

Auditors
Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4Y 8EH

Bankers
Royal Bank of Scotland
97 New Bond Street
London W1S 1EU

Solicitors
Wilson Solicitors LLP
Steynings House
Summerlock Approach
Salisbury
Wiltshire SP2 7RJ

Board of Trustees and sub-committees

The trustees of Parkinson's UK are the charity’s trustees under charity law and the directors of the charitable company.

Elected trustees
Hilary Ackland
(England, from September 2013)
Margaret Chamberlain (England, from September 2013)
Colin Cheesman, Honorary Secretary (England)
Jack Glenn (Interim Northern Ireland, from December 2013)
Terence Kavanagh
(England, until September 2013)
Melinda Letts OBE (England)
Alun Morgan (Wales)
Teresa Watson (Scotland)
Elizabeth Wolstenholme CBE, Chair
(England, until September 2013)

Appointed trustees
Nadra Ahmed OBE
Paul Boothman, Chair
(Chair from September 2013)
Mark Goodridge, Vice Chair
(Vice Chair from November 2013)
Doug MacMahon
Ralph Tingle, Honorary Treasurer

Find out more about our trustees and what expertise they bring to the charity by visiting parkinsons.org.uk/trustees
Executive Committee
Paul Boothman, Chair
(Chair from September 2013)
Colin Cheesman
Mark Goodridge
(from November 2013)
Ralph Tingle
Elizabeth Wolstenholme CBE, Chair
( until September 2013)

Audit Committee
Paul Boothman
( until September 2013)
Sarah Brown OBE, Chair
Margaret Chamberlain
(from December 2013)
Caroline Emerton
Alun Morgan
Karin Norman
( until December 2013)
Ralph Tingle

Investment Committee
Paul Boothman
Sarah Brown OBE
Mark Dumas, Chair
Milena Ivanova
(from July 2013)
Karin Norman
Ralph Tingle
John Yeldham
( until March 2013)

Nominations Panel
Nadra Ahmed OBE
Paul Boothman ( from September 2013)
Melinda Letts OBE
Paolo Moscuzzza
Elizabeth Wolstenholme CBE
( until September 2013)
Iain Young, Chair

Subsidiary bodies
Research Advisory Panel
Heinz Reichmann, Chair
Northern Ireland Group Network Forum
Nicola Moore, Chair
Scottish Council
Alexander ( Sandy) Renfrew, Chair

Senior Leadership Team
Kieran Breen, Director of Research and Innovation ( until January 2014)
Valerie Buxton, Director of External Relations
Steve Ford, Chief Executive
Paul Jackson-Clark, Director of Fundraising
Carolyn Nutkins, Director of Organisational Development
Richard Penney, Director of Finance and IS
Barbara Williams, Director of Support and Local Groups
Although it’s not possible to thank every single person or organisation who has supported us, we’d like to give particular thanks to:

Our Patron
HRH The Duchess of Gloucester GCVO

Our President
Jane Asher

Our members
The size of our membership gives us a strong position to influence decision-makers. Thank you to everyone who joined Parkinson’s UK or renewed their membership in 2013.

Our volunteers and local groups
Our volunteers bring skills, experience, energy, enthusiasm and commitment to Parkinson’s UK. Our trustees, 372 local groups, fundraisers and volunteers are integral to our work and they make a real difference to the lives of people affected by Parkinson’s. Thank you for everything that you do.

In 2013, we were delighted to grant Honorary Life Memberships to the following volunteers in recognition of their outstanding contribution to the charity over many years.

Tony Bowyer, Blackpool Branch
James Cave, Rugby Branch
Doreen Collins, Dudley Branch
Alan Edmonds, Wellingborough Branch
Maggie Edmonds, Wellingborough Branch
Eva Evans, Dudley Branch
Linda Flintham, Lincoln Branch
Hazel Froggatt, Solihull Branch
Sylvia Grimwood, Newbury and District Branch
Irene Halliday, Perth Branch
George Hanson, Isle of Wight Branch
Pauline Hanson, Isle of Wight Branch
Harry Hay, Lanarkshire and Glasgow South Branch
Georgina Ingham, Plymouth Branch
Liz McBain, Edinburgh
Beverly Millar, Bourne Support Group
Patricia McCarthy, Darlington Branch
Paul Purdom, North Durham Branch
Brian Shearmuir, Brentwood Branch
Helen Tumilty, North Durham Branch
Keith Wilson (deceased), Alnwick Support Group

Our staff
Our staff are highly skilled people who are passionate about their work. Their tremendous effort across the year means that Parkinson’s UK has made huge progress on all fronts.

Charitable trusts and foundations
We continue to value the generosity of all charitable trusts and foundations that support Parkinson’s UK. Our special thanks, however, go to the following for making a special contribution to our work in 2013.

The A M W Charitable Trust
The Childwick Trust
The Constance Travis Charitable Trust
The Doughty Hanson Charitable Foundation
Edith Murphy Foundation
The Emmanuel Kaye Foundation
Those who remembered Parkinson’s UK in their Will
Without the generosity of these people, our work wouldn’t be possible. Legacies are vital to our work – enabling us to carry out our support and research.

Individual supporters
Our thanks also go to these individuals who made a special contribution to our work in 2013.

Mr and Mrs Michael F Buchanan
Mr Tom Campbell
Miss Margaret Chamberlain
Damian D’Oliveira and Jane Palmer, The Basil D’Oliveira Parkinson’s Appeal
Mr Mark Dumas
Mr Charles Easterman
Mr Bob Fisher, The Vintage Motor Cycle Club, West Wiltshire Section
Mr Nick Fitzpatrick
Mr Spencer Hudson
Jonny and Caroline Hulbert
Mr Nick Johnston
Louise and David Kaye
Mr Ronald Leighton
Mrs Cilla Massey and Mrs Ann Monk, New Chapter Book Group
Mr Robert Marshall–Lee
The My House 2 Your House Team
Mr Eric Parkinson
George Peele & Friends, Paris to Amsterdam Cycle
Mr and Mrs Bernard and Monica de Salis
Mr Derek Williams–Freeman, The SF Wickham Charity
Mrs Fiona Wilson MBE

Companies and other organisations
The contribution of our corporate supporters remains crucial to our success as a charity. We would like to thank them for their important support in 2013.

Aberdeen Asset Management
Association for Public Service Excellence
Home Retail Group
The National Gardens Scheme
Northwood and Pinner Liberal Synagogue
Tecton Ltd
Tile Giant
High-profile supporters
Thanks to the supporters below for helping to raise our profile and awareness of Parkinson’s in 2013. We greatly appreciated the work and support of Roger Lloyd Pack and Margo MacDonald MSP, who passed away this year.

Jo Brand
Fern Britton
Mark Butcher
Adina Campbell
Jim Carter
Jarred Christmas
Dave Clark
Jilly Cooper OBE
Alan Davies
Rob Deering
Nick Easter
Mick Ferry
Nazaneen Ghaffar
Helen Glover MBE
Joanna Harris
Gavin Hastings OBE
Fergus Henderson MBE
Jane Hill
Mark Homer
Sophie Hosking MBE
Gabriela and Monica Irimia
Virginia Ironside
Boris Johnson
Lucy Kite
Kwame Kwei-Armah OBE
Gary Lineker OBE
Sian Lloyd

Roger Lloyd Pack
Max & Ivan
Paul Mayhew Archer
Margo MacDonald MSP
Graham Norton
Michael Palin CBE
Piff the Magic Dragon
Dr Mark Porter
Susanna Reid
Paul Sturrock
Mike Tindall MBE
Paul Tonkinson
We’re the Parkinson’s support and research charity. Help us find a cure and improve life for everyone affected by Parkinson’s.

We bring people with Parkinson’s, their carers and families together via our network of local groups, our website and free confidential helpline. Specialist nurses, our supporters and staff provide information and training on every aspect of Parkinson’s.

As the UK’s Parkinson’s support and research charity we’re leading the work to find a cure, and we’re closer than ever. We also campaign to change attitudes and demand better services.

Our work is totally dependent on donations. Help us to find a cure and improve life for everyone affected by Parkinson’s.

Parkinson’s UK
215 Vauxhall Bridge Road
London SW1V 1EJ

Free* confidential helpline 0808 800 0303
(Monday to Friday 9am–8pm, Saturday 10am–2pm). Interpreting available.
Text Relay 18001 0808 800 0303
(for textphone users only)
*calls are free from UK landlines and most mobile networks.

hello@parkinsons.org.uk
parkinsons.org.uk