

PARKINSON'S^{UK} CHANGE ATTITUDES. FIND A CURE. JOIN US.

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

31 December 2013

Our values

Our six values set out the way we work together to pursue our vision and what people can expect from us.

We listen

Everything we do is based on the experiences of people affected by Parkinson's.

We focus

We deliver results and make the most of our resources.

We inspire

Our energy and determination inspire those around us.

We innovate

We are forward-thinking, always seeking to improve.

We're passionate

We go the extra mile.

We're united

We work together as one organisation united behind one shared vision.

Parkinson's UK (registered as Parkinson's Disease Society of the United Kingdom)

A company limited by guarantee and registered in England and Wales (948776)

A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554)

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Chief Executive and Chair's introduction



When we became Parkinson's UK in 2010, it meant so much more than a change of name. It signified a new chapter for the charity, in which we set ourselves six ambitious goals that staff, members, volunteers and supporters have been working together to achieve.

We've reached out to people affected by Parkinson's on a bigger scale than ever before. Everyone, no matter where they live in the UK, now has the opportunity to get support from one of our information and support workers. The feedback we receive never fails to make me marvel at the impact of their work. And our self-management programme, peer support service and online communities offer new ways for people with Parkinson's to share and benefit from each other's experiences and expertise.

We've spoken with a much more persuasive voice, which has led to real change. Thousands more people now receive support from Parkinson's nurses as we continue to secure new posts up and down the UK. Through our innovative education and

campaigning initiatives, professionals understand more about the condition and are improving the care they offer. And our award-winning awareness-raising and media work has been seen by millions.

There's been a step change in the kind of research we're involved in. Projects such as Tracking Parkinson's and studies into the protein GDNF are enabling us to explore promising new areas, while building important partnerships on a global platform.

And we're inspiring more people to get involved in our work – individuals and companies who want to raise money for us, high-profile celebrities who want to help us reach every household.

All the while, we are listening and responding to what people with Parkinson's want – to their priorities. As we come to the end of this strategic period and start planning for the next, this has never been more important. With the passion, dedication and expertise of all who make the charity what it is, I truly believe the next few years will see an even bigger transformation in Parkinson's.

Steve Ford
Chief Executive



2014 marks the end of our current five-year strategic period, in which the charity has changed considerably – with huge growth in the breadth of our work and the number of people we are reaching and supporting.

All of this has been possible through an impressive rise in donated income and increase in awareness of the condition. We're in a really strong position as we look forward and plan for the next five years.

To help us develop the next strategy, we have spent the last year asking people with Parkinson's, families and carers what would make the biggest difference to their lives. Three key themes emerged: people say they want a cure and better treatments, access to high-quality services and to be able to take control of their lives.

As a charity, our overall vision remains the same: to improve the lives of all those affected by Parkinson's and to find a cure. But we want to take it to the next level – making sure everyone affected by Parkinson's feels

empowered to take control and live life to the full in a community that understands Parkinson's.

The environment we operate in is constantly changing, in terms of government policy, service provision, science and technology, and the economy. There's a growing emphasis on putting individuals at the centre of care and service planning. 'Choice', 'co-production' and 'collaboration' are the new buzzwords. And the concept of joint working is just as important in the field of Parkinson's research, where researchers and industry need to come together to focus on the most urgent challenges.

But harnessing the effort of all those involved in the area of Parkinson's requires leadership. This is where I believe Parkinson's UK can now play an important part. We want to bring together the passion and expertise of leading professionals and researchers, people affected by the condition, and our resources and determination, to deliver a brighter future. I feel incredibly positive about what we can achieve if we all work together and I hope you do too.

Paul Boothman
Chair

Trustees' report

The trustees of Parkinson's UK (registered as the Parkinson's Disease Society of the United Kingdom) ('the charity') present their annual report for the year ended 31 December 2013 under the Charities Act 2011 and the Companies Act 2006. This includes the directors' report and the strategic report under the 2006 Act, together with the audited financial statements for the year.

This report has been prepared in accordance with the charity's governing document and the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities', published by the Charity Commission. In addition, the trustees had regard to the Charity Commission's guidance on public benefit.

Objectives and public benefit

We are the UK's leading charity working on behalf of people affected by Parkinson's. Our vision and ultimate ambition is to find a cure and improve life for everyone affected by Parkinson's. Through our local and UK-wide networks, we aim to provide information and support to everyone affected by Parkinson's and to drive forward the search for better treatments and a cure.

Strategic report

Our achievements in 2013

In our 2012 report, we set out our plans for 2013 under our six strategic goals. Here, we report back on our achievements. To find out more, see our impact report for 2013. This is available on our website at parkinsons.org.uk/impact or you can request a copy by calling **0845 121 2354** or emailing resources@parkinsons.org.uk

Goal 1: No one will have to face Parkinson's alone

Launch a new website that is more personalised and user-friendly.

We launched our new website in June 2013. This has been shaped by extensive user research and feedback from people affected by Parkinson's. It features areas for different audiences, including people recently diagnosed, those who have been living with Parkinson's for some time, and carers and families. This makes it easier for people to find information

that's relevant to them and read about the experiences of people in similar circumstances.

The online community includes new features and is better integrated with the main website. One forum member commented: "Obviously huge efforts have been made and I now believe this is one of the best forum sites around."

These improvements led to a significant increase in the amount of time people spent browsing the site and the number of pages viewed.

Continue to reach out to underserved communities and provide appropriate services to meet their needs.

We undertook a diversity audit that looked at all our services and activities to ensure we are reaching, representing and meeting the needs of everyone affected by Parkinson's. The recommendations from the audit will inform our equal opportunities and diversity planning for 2014 and enable us to measure progress in different areas of work.

We also used prevalence figures and population data to produce breakdowns of how many people have Parkinson's in each ethnic group across the UK. This has enabled our local teams to better plan and prioritise outreach work in their area.

We produced several new, accessible resources, including a leaflet for people with learning disabilities, to enable people affected by Parkinson's from underserved communities to manage their condition.

Build relationships with clinicians and influence them to signpost consistently to Parkinson's UK so that everyone with Parkinson's knows how we can help.

Through our regional and country teams, we developed a systematic approach to reach all consultants by the end of 2014. This built on market research, establishing the most effective ways to influence their practice.

Continue initiatives to systematically promote the charity in healthcare and community settings, with a particular focus on hospitals and pharmacies.

We continued our Turn to Us campaign, systematically placing information in community healthcare settings across the UK. There was a drive to target the busiest hospitals, with 25,000 leaflets being picked up across five hospitals in the first six months. We also sent out 270,000 packs to 270 hospitals

in rural areas in Northern Ireland and Scotland. Since 2012, we calculate that 81% of people with Parkinson's have had a chance to see our information. In 2013, more than 1,200 people visited our Turn to Us campaign webpage, and 1,300 information packs were ordered for displays in GP surgeries, pharmacies, hospitals and care homes. Double the number of health professionals visited our website, compared with 2012, having seen our printed materials.

Goal 2: We will listen and respond to the needs of everyone affected by Parkinson's

Work with people affected by Parkinson's to identify their top research priorities.

We asked people living with Parkinson's, and health and social care professionals, to tell us the gaps in research they would like to see addressed to improve treatments, symptoms and day-to-day life. Our Research Support Network was involved throughout to shape this innovative project to help us prioritise the research that people closest to the condition see as the most urgent and life-changing. Work will continue into 2014 to shortlist the top 10 'unmet needs' from the thousands of responses.

Audit our user involvement mechanisms to ensure people affected by Parkinson's are involved effectively in all aspects of the charity's work.

We carried out a user involvement audit and a satisfaction survey to measure people's experiences of engagement and to highlight areas we needed to improve in. The results showed that 80% of service users felt their involvement had had an impact on the charity.

Goal 3: We will improve life for everyone affected by Parkinson's

Secure 12 new nurse posts and protect those that may be under threat.

We funded 12 new Parkinson's nurse posts across the UK, meaning more people affected by Parkinson's have access to this vital service. We also campaigned to save nurse posts that are under threat – with success in East Lancashire and East Surrey.

Continue to fight for people affected by Parkinson's to be assessed fairly for welfare benefits and ensure they are supported through this process.

Our campaign to end 'fit to work' tests for those with Parkinson's made the news when we released figures that showed nearly half of those with the condition who'd been assessed had been told they'll recover enough to return to work. 100 MPs signed a parliamentary motion to support the campaign, and by the end of 2013 an independent inquiry recommended against the use of the process for those with advanced Parkinson's.

Focus on making sure people have full access to appropriate drugs and treatments.

We ensured community pharmacists understood the importance of their role in securing timely access to the right medication for people with Parkinson's. We promoted this message through a Royal Pharmaceutical Society webinar (jointly run with the United Kingdom Clinical Pharmacy Association) and at various pharmacy-focused conferences.

Improve the quality of health and social care experienced by people affected by Parkinson's, through professional awareness campaigns and education.

In 2013, we educated 18,500 health and social care professionals across the UK, including 9,500 residential and home care staff, 2,100 nursing staff, 1,600 Allied Health

Professionals and 1,000 social care assessors. 98% said they would change their practice as a result of the training to improve the care people with Parkinson's receive.

The year also saw the wider roll-out of our credit-rated learning programme in Scotland. Training for trainers courses were delivered to staff in 13 organisations. Participants achieved a pass rate of 96% and have gone on to deliver training to their colleagues, ensuring sustainable improvements in future care.

We worked with the Guidelines and Audit Implementation Network (GAIN) to better understand people's experience of getting their Parkinson's medication in hospitals by co-ordinating a medicines management audit across all five Health and Social Care Trusts in Northern Ireland. An Expert Reference Group will be established in 2014 to carry out the audit's recommendations.

We continued to highlight to professionals the importance of discussing the potentially devastating impact of impulsive and compulsive behaviour as a side effect of some medications. In 2013, we embedded this information into the training we deliver to professionals and saw the number of consultants pre-screening for risk factors rise from 48% to 68%.

Goal 4: Our research will have resulted in better treatments and progress towards a cure

Continue to invest in high-quality, innovative research.

We invested in nearly 100 research projects. These included Tracking Parkinson's – the world's largest in-depth study of Parkinson's – which is looking for 'biomarkers'. These are changes in the body that we can use to measure how severe someone's Parkinson's is and speed up the search for a cure. Other

projects include the world's largest study into pain and work to identify drugs for other conditions which it may be possible to repurpose to treat Parkinson's.

We also launched a groundbreaking new trial to test whether a drug called GDNF has the potential to slow the course of Parkinson's. The trial will find out if a chemical delivered into the brain can ease the symptoms of Parkinson's. If successful, this trial could lead to a new treatment that can slow, stop or even reverse the development of Parkinson's – and this would be the single biggest breakthrough for people living with the condition since the 1960s.

Use our research funding to get the greatest results by attracting the best researchers, including those working internationally.

We're committed to speeding up the journey to a cure by connecting the best people in Parkinson's research across the world. *Synapse*, our enewsletter for researchers, now goes out to well over 4,000 scientists worldwide, and more than 60% of our readership comes from outside the UK.

In 2013, our staff and volunteers met with researchers and the Parkinson's community at the World Parkinson Congress in Canada. We also met major research organisations and funding bodies in the US and Europe to get people on board with our innovative data-sharing plans.

We are now recognised as a key international player and as a result we received 33 international applications for funding from research teams across Europe, the USA and Australia.

Promote the Parkinson's UK Brain Bank, especially among researchers, to ensure that they are aware of the high-quality tissue available for research.

The Parkinson's UK Brain Bank received 40 requests for brain tissue from researchers all over the world (25 UK, 10 Europe and 5 the rest of the world) – double the number requested in 2012. The team successfully collected 120 donated brains.

We also keep a close eye on the results of research made possible by our Brain Bank. In 2013, this precious tissue helped researchers understand more about the part calcium plays in nerve cell death, and shed new light on the causes of sleep problems that many people with Parkinson's experience.

Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans

Continue to develop new and innovative ways for people to support us.

The Monument Trust committed to match pound for pound every donation we received towards funding Parkinson's nurses up to £1million. We raised our £1million 18 months early, meaning we were able to fund Parkinson's nurse posts as soon as we could negotiate them with commissioners. The Trust have offered us a further matching opportunity to help close gaps in services.

We were successful in being chosen by Credit Suisse to be their charity partner for 2014. This is such an important partnership, raising essential funds to support research into Parkinson's-related dementia.

We developed our Special Events portfolio to appeal to different audiences and create new opportunities to raise funds. Highlights included our sold-out Shake with Laughter comedy night at the Comedy Store, a celebrity engagement event at Home House, and an exciting new lecture at the Royal Institution, showcasing cutting-edge research funded by Parkinson's UK.

We grew our Pedal for Parkinson's cycling series – with events taking place in England, Scotland and Wales – allowing people across the UK to get involved. We beat our recruitment and income targets, raising over £80,000.

We launched our Daily Living Aids catalogue aimed at providing useful and practical items to help make daily tasks a little easier. Early sales have exceeded our expectations and feedback from shoppers has been hugely positive.

In total, more than 22,000 individuals supported the charity for the first time in 2013, and more than 8,500 previous supporters came back to us.

Develop our membership programme by offering more flexible membership.

We continued to consult with members and analyse our membership programme. We are looking at various avenues for developing a new membership approach to coincide with the new strategic period.

With four years of our current five-year strategy now completed, cumulative income in the period reached £91.3million, putting us well on track to significantly exceed our goal of £110million.

Goal 6: We will be a united, focused and effective organisation

Improve how we work with our volunteers and ensure we work to best practice guidelines.

We sent a detailed questionnaire to all our volunteers and have established a database that enables us to better understand who our volunteers are and communicate with them effectively. We also created a central system to manage volunteer enquiries and applications, and identified what policies are needed for us to better support volunteers.

Complete a series of projects to ensure that local groups, regions, UK Office staff and volunteers are integrated and working together effectively. We will continue to support fundraising through local groups and improving processes and systems.

We created a Local Group Network support team to increase our capacity to support local groups and regional and country staff teams. This includes providing updated branch guidance and a regular newsletter, as well as help with managing finances.

We have worked with volunteers to implement a new financial framework across the Local Group Network. Groups have risen to the challenge by developing their plans and budgets for activities in 2014.

We held a conference for members and volunteers from across the charity. We listened to people's views about what activities volunteers should and shouldn't undertake, possible models for developing the Network in the future and new membership schemes. We also held 13 Together events across the UK, discussing the past, present and future of the Local Group Network.

Continue to ensure that the charity has appropriate arrangements in place to ensure that vulnerable people are protected.

Staff and volunteers have contributed to a review of our policies and guidance on protecting adults who may be at risk. Revised documentation will be available in 2014.

Our plans for 2014

In 2014, we'll continue our work to tackle Parkinson's on every front. With one year remaining to achieve our 2010–2014 goals, we'll be particularly focused on the following areas.

Goal 1: No one should face Parkinson's alone

- ◉ Continue to promote the charity in healthcare settings across the UK, so that everyone affected by Parkinson's has the opportunity to hear about the information and support we offer.
- ◉ Continue to build digital engagement and ensure the charity is equipped to make the best use of digital channels to reach and support people affected by Parkinson's.
- ◉ Continue to work closely with people from diverse communities to develop a range of accessible, culturally appropriate materials and other tailored support.
- ◉ Establish our Parkinson's self-management programme across the UK, and produce information for those wanting to take more control of their condition.

Goal 2: We will listen and respond to the needs of everyone affected by Parkinson's

- ◉ Across the charity, build on our user involvement audit to further strengthen the way we engage people affected by Parkinson's and learn from user experience to improve our services.
- ◉ Start work to identify and take the action needed to become a model of best practice in employment of people affected by Parkinson's, and develop resources to improve employment practice in other organisations.

- ◉ Build stronger links with local clinical research network centres to help recruit patients for clinical trials, and promote opportunities for people to get involved.
- ◉ Collect and analyse the responses of people affected by Parkinson's to the 'unmet needs' survey, disseminate the clinical priorities among the research community and investigate funding opportunities to meet these needs.

Goal 3: We will improve life for everyone affected by Parkinson's

- ◉ Take forward a new approach to delivering excellence in Parkinson's care, putting Parkinson's UK at the heart of clinical networks and focusing our resources to drive improvement.
- ◉ Continue to build public empathy and understanding, as well as increasing celebrity engagement to drive awareness and support for the charity.
- ◉ Continue to fight for people affected by Parkinson's to be assessed fairly for welfare benefits and NHS continuing care, and ensure they're supported through this process.

Goal 4: Our research will have resulted in better treatments and progress towards a cure

- ◉ Build strategic collaborations with international research bodies to strengthen our image as a world-class leader in Parkinson's research.

- Lead discussions with potential partners to investigate the feasibility of sharing research data internationally.
- Continue to campaign to streamline the process of clinical trials and speed up the time taken for drugs to reach the clinic.
- Support the Tracking Parkinson's study aiming to identify biological markers that reveal the progression of Parkinson's, and continue to invest in other high-quality, innovative research.
- Continue to grow and develop our network of research supporters to increase opportunities for people affected by Parkinson's to get involved in research.

Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans

- Continue to develop a stewardship programme with supporters, whether individuals, groups or organisations, in ways that maximise income and long-term loyalty.
- Implement a more collaborative and strategic approach across our events and regional fundraising programmes.
- Continue to develop trading and commercial opportunities, particularly capitalising on the success of our Daily Living Aids.
- Develop new ways in which people can become members of the charity, providing more flexibility in our approach.

Goal 6: We will be a united, focused and effective organisation

- Develop the new strategy for Parkinson's, 2015-19, informed by the extensive involvement of people affected by the condition.
- Ensure that the charity is aware of devolution issues, including the potential consequences of the Independence Referendum in Scotland, and is working to ensure that good work practice has a positive impact on our quality of work and our profile in each of the devolved nations.
- Work with our local groups to pilot innovative ways of working to support people with Parkinson's in local communities.
- Grow our volunteering programme to ensure we're empowering our volunteers to use their expertise and passion to support others living with Parkinson's.

Risks and uncertainties

The key risks the charity has identified in delivering these plans relate to the complexities of:

- reaching our challenging income targets
- sponsoring a clinical trial
- data management
- managing our network of local groups

There is a strong degree of confidence that these risks are being managed effectively, using the framework outlined on page 18 (under the heading 'internal controls and risk management'), and do not pose a significant threat to the operation of the charity.

Our finances in 2013

The charity's consolidated financial statements for the year are shown on pages 22–33. A summary of the financial results for the year is set out below.

Incoming resources

In 2013, the organisation achieved another period of growth in overall income to £24.5m (2012: £23.9m), driven by a further increase in donations and membership to £13.3m (2012: £12.1m) which more than outweighed a smaller fall in legacy income in the year to £8.3m (2012: £8.8m). Included in these figures is income generated by local groups, which shows a slight overall reduction in 2013 to £3.8m (2012: £3.9m). With four years of our current five-year strategy completed, cumulative income in the period reached £91.3m, putting us well on track to significantly exceed our goal of £110m.

Resources expended

Supported by this growth in income, we were able to further expand our investment in charitable activities, increasing spend to £22.3m (2012: £21.4m). Within this, our investment in friendship and support increased slightly to £8.3m (2012: £8.2m), research to £6.5m (2012: £5.7m), and information to £6.0m (2012: £5.9m) with a marginal reduction in our investment in campaigning in the year to £1.5m (2012: £1.6m). In ensuring our financial sustainability over the coming years, we also further increased our investment in fundraising, with costs of generating funds increasing to £5.4m (2012: £4.9m). As a result, total expenditure was £28.1m (2012: £26.6m).

Reserves

The charity's policy is to invest its funds in the ongoing expansion of the work and reach of the charity but to retain sufficient levels of unrestricted funds to enable us to continue

our core strategic activities in the event of a significant downturn in income. This policy takes into account the risks associated with the charity's different income streams, our ongoing investment in delivering our strategy, the varying needs of local groups, longer-term cash flow projections and other relevant business risks.

Note 15 to the financial statements (on page 32) gives details of the amounts and purposes of funds held by the charity. It shows unrestricted funds at 31 December 2013 (excluding amounts invested in fixed assets) as £8.9m, equivalent to between three and four months' planned expenditure in 2014. This level of reserves is marginally below the desired minimum level to support core strategic activities in the event of an unexpected, significant drop in income. However, the board is satisfied that this situation is temporary and is being addressed in 2014.

The consolidated statement of financial activities (on page 22) shows a total balance of restricted funds at the end of 2013 of £1.1m net negative. As explained in note 15, this is comprised of £2.7m negative restricted funds and £1.6m positive, with the negative balance reflecting funds committed to Imagine Appeal activities against which monies are anticipated to be received in 2014 and 2015.

Going concern

We believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

Investment policy and returns

The investment policy of the charity is reviewed by the board on an annual basis. During 2013, the overall investment objective remained as follows: to achieve income and capital growth (ie total) returns while both accepting a moderate degree of risk and ensuring that operational cash requirements to meet the charity's objectives are met in full.

As a result, the correspondingly conservative nature of the investment portfolio delivered gains of £154,000, lower than that potentially achievable through an all equity portfolio, but with significantly less risk and representing another positive year of returns. Investment income (including bank interest) generated from financial assets was £312,000 (2012: £401,000), a return of 1.6% (2012: 1.7%), slightly lower than last year due to the reduction in market interest rates available for bank deposits.

As far as the trustees are aware, no investments are held in businesses whose activities conflict with the charity's objectives.

Structure, governance and management

Legal status

The Parkinson's Disease Society of the United Kingdom was founded in 1969 by Mali Jenkins, whose sister had Parkinson's. The Society rebranded in 2010 and since then we have operated under the name "Parkinson's UK". Parkinson's UK is an incorporated charity so is not only regulated as a charity by the Charity Commission (registered in England and Wales – No. 258197) and the Office of the Scottish Regulator (registered in Scotland – SC037554) but is also a registered company, limited by guarantee, at Companies House (registered in England and Wales – No. 00948776).

Board of Trustees

Our governing body, the Board of Trustees (the board), is responsible for the overall governance and work of the charity. Our trustees are volunteers and do not receive any remuneration for their services, but may claim reasonable expenses incurred through attending meetings or through other duties. The board usually meets six times each year and is responsible for directing the affairs of the charity and ensuring that it is solvent, well run, and delivers charitable outcomes for the benefit of people affected by Parkinson's.

Our trustees have a broad range of skills and expertise and many have personal experience of Parkinson's, whether personally or through family and friends. Details of our trustees who served during 2013 are listed on page 34.

Trustee recruitment

The board is made up of seven elected trustees (four from England and one each from Northern Ireland, Scotland and Wales) and five appointed trustees.

Elected trustees are recruited from within and elected by the charity's members from within the electing country. Candidates must fulfil

the eligibility criteria set out in our governing document and be nominated by five members also living in the electing country. Election is by ballot, with all members living in the electing country eligible to vote.

Appointed trustees may be recruited from within or outside the charity. A thorough recruitment and selection process is usually undertaken by the Nominations Panel, a sub-committee of the board, to identify suitable candidates. The Nominations Panel then makes a recommendation for appointment to the board, which makes the final decision.

The board may also choose to co-opt up to two additional trustees. These places are normally used to meet an identified need or specific skills gap and candidates are recruited using the same process described for appointed trustees. The overall aim of trustee recruitment is to ensure that there is a good mix of skills on the board and that succession planning needs are met.

Elected and appointed trustees usually serve for an initial term of four years and may serve an additional term subject to their re-election or re-appointment. If a trustee stands down before the end of their term, another trustee may be recruited to serve for the remainder of that term. Co-opted trustees serve for one year and may be co-opted for a second year. Following their second year, a co-opted trustee must stand for election or appointment or retire from the board.

Trustees' induction and training

The charity aims to ensure that its trustees are fully informed about their role. New trustees are given a detailed induction pack and invited to engage in a variety of induction activities, including tailored induction sessions at the UK office and visits to the charity's services, to build their knowledge of the charity.

All trustees receive regular correspondence from the charity and are invited to attend briefing sessions and other events to help keep them up to date and engaged with its work. Other internal or external training is offered to individual trustees as required.

Sub-committees of the Board of Trustees

The board has delegated certain responsibilities and decision-making to a number of sub-committees established to support its work. The role and remit of each sub-committee is set out in written terms of reference and includes details of any decision-making authority delegated to it as set out in the charity's delegated authority policy. The minutes of all sub-committee meetings are made available to trustees and each sub-committee is required to submit an annual written report to the board summarising its activities and the use of any delegation.

Executive Committee

The Executive Committee comprises the honorary officers, namely the chair, vice chair, honorary treasurer and honorary secretary. It meets as required and can act on behalf of the board in respect of any matter which is required urgently. The Executive Committee also meets annually to appraise the performance of the chief executive. The Executive Committee reports back to the next full board meeting on all its activity.

Audit Committee

The Audit Committee comprises the honorary treasurer, at least one other trustee and no fewer than two non-trustee members. The Audit Committee usually meets three times a year and assists the board in ensuring that the charity has effective internal control and risk management systems in place and is operating within approved policies.

In 2013, this included receipt of six reports on the results of the internal auditor's work which included reviews of the charity's financial management systems and health and safety arrangements.

Investment Committee

The Investment Committee is comprised of the honorary treasurer, at least one other trustee and no fewer than two non-trustee members. The Investment Committee meets twice a year and is responsible for reviewing and monitoring the performance of the charity's investment portfolio.

In 2013, this included consideration of the charity's collective banking arrangements and its investment treasury management policies.

Nominations Panel

The Nominations Panel is comprised of the chair of the board, two other trustees and up to three non-trustee members. The Nominations Panel meets up to four times a year and is responsible for reviewing the charity's recruitment procedures to ensure they remain effective. The panel also makes recommendations for appointment and co-option to the board to ensure that the board has the full range of skills and expertise required to operate effectively.

In 2013, this included review of the charity's election and induction processes and consideration of the future succession requirements of the board.

Subsidiary bodies

The subsidiary bodies of Parkinson's UK fall under the governance and constitution of the charity and are not separate legal entities, nor are they autonomous. However, the board delegates certain responsibilities to their committees through rules and guidelines.

Local groups

We are a membership organisation, with 37,677 members at 31 December 2013. We have a network of 372 local groups, comprising branches and support groups, across the UK and the Channel Islands. Our local groups provide activities, mutual support and friendship for people with Parkinson's, their families and carers. Local groups also make a valuable contribution to campaigning and fundraising and support the work of the charity at a local level.

Country and regional councils/forums

Councils and forums bring local staff, volunteers and local groups together to share information and best practice and to discuss how the charity can have maximum impact at a local level responding to local need. In 2013, councils and forums were in operation in Scotland, Northern Ireland and across England.

Research Advisory Panel

The Research Advisory Panel comprises experts from a range of scientific, clinical, therapeutic and social care specialties, plus lay members. It advises the board on research matters, in particular the award of grants and fellowships and the commissioning of research in areas identified as a priority by members. The panel is supported by a network of members with a particular interest in research (the Research Support Network) and by a wide network of external specialists who review grant proposals.

Management

The board delegates operational planning and day-to-day management of the charity to the chief executive, supported by the senior leadership team and the charity's staff. This authority is delegated within approved limits in accordance with the charity's delegated authority policy.

The performance of the chief executive is overseen by the board through reports and briefings presented by him and the rest of the senior leadership team and others at board meetings, and as part of the planning and budgeting process. The Executive Committee undertakes a formal appraisal of the chief executive on behalf of the board on an annual basis.

Staff and volunteers

The charity aims to be an organisation where staff and volunteers enjoy working towards delivery of our strategy and one in which they feel supported. Learning and development is an integral part of the staff annual review process and we have increased our focus in how we support the development of our wide-reaching network of volunteers. Staff and volunteers participate in the development of the organisation's strategy and goals and are kept fully updated on progress towards its delivery through briefings on performance during the year. Additional information is also provided through Staff Central, our employee intranet site, and Network News, our monthly publication for local groups. We also have an Employee Consultation Committee (Staff Voice) in place, whose role is to support the downward and upward flow of information sharing.

The charity is dedicated to attracting and retaining a talented and diverse workforce and aims to be an employer of choice. We particularly welcome applications from people affected by Parkinson's. The charity's commitment to non-discrimination is embedded in its values, policies, procedures and practices.

Parkinson's UK Sales Limited

The charity owns the entire share capital of Parkinson's UK Sales Limited, a company limited by guarantee and registered at Companies House (registered in England

and Wales, 1575175). The company's activities include the trading element of fundraising events and the sale of Christmas cards, stationery and general gift items. The company donates all its profits to the charity. Its results are shown in note 3 to the financial statements on page 26.

Neurological Commissioning Support (NCS)

NCS is a joint venture in equal shares between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society (and is a company registered in England and Wales). Its purpose is to improve the health, wellbeing and social care-related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers.

Internal controls and risk management

Parkinson's UK operates robust risk management processes. The impact and probability of each organisational risk is assessed according to fixed criteria, and these are combined to give a risk score. This assessment is carried out multiple times for each risk, to provide a risk score without any mitigating action in place (gross risk), with current controls in place (net risk), and when all future, planned actions have been completed (target risk). The organisational risk register contains details of all risks with their scores, controls, planned actions and owners.

Risks are reviewed by the charity's Audit Committee three times a year and the board five times a year. In addition, the senior leadership team update the risk register in advance of and following board and committee review and completes additional quarterly reviews to validate information and identify any new risks.

Page 12 shows a summary of the principal risks and uncertainties that we have identified for 2014.

Grant-making policy and practice

The charity makes grants in three main areas:

Research – the charity commissions and supports research projects, including the Brain Bank at Imperial College. Invitations for grant applications are advertised on the charity's website and newsletter and on appropriate external websites. In line with the requirements of the charity's membership of the Association of Medical Research Charities (AMRC), all applications undergo lay and external peer review and are scrutinised by members of the Research Advisory Panel. The charity offers Project Grants, which tackle major research challenges. Innovation Grants (to a maximum of £35,000) are available to support high-risk, high-gain projects. The charity encourages outstanding graduates to come into the field by funding PhD studentships and enables more experienced researchers to stay in Parkinson's research by offering Career Development Awards.

Parkinson's nurses – the charity 'pump primes' the employment of specialist nurses in response to recognised local need, often with Parkinson's UK local group support. Awards are granted after negotiation with the relevant NHS commissioning authority, which must assure the charity that it will continue to fund the post in the longer term.

The Mali Jenkins Help Fund – the charity provides funding for people with Parkinson's who are on a low income and are in need of short respite breaks or items of equipment that they cannot obtain through statutory services. The fund covers: equipment or home adaptations (up to £1,500), respite breaks for the person with Parkinson's or their carer (up

to £1,000), certain professional fees, such as bankruptcy and Debt Relief Order costs where directly linked to the impact of living with Parkinson's (up to £1,000) and other items, eg domestic appliances (up to £500).

Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and financial statements for Parkinson's UK in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the trustees are also company directors of the charity and so the trustees' report also serves as the strategic and directors' report.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group (the charity, its trading subsidiary company and joint venture) and of its net outgoing resources for the accounting period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the group's transactions, disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with charity and company law. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far, as each of the trustees at the date of this report is aware, there is no relevant audit information of which the group's auditor is unaware. Each trustee has taken all appropriate steps to make themselves aware of any relevant audit information and to establish that the group's auditor is aware of that information.

This Trustees' Report, under the Charities Act 2011 and the Companies Act 2006, was approved by the Board of Trustees on 22 July 2014, including approving in their capacity as company directors the Strategic Report contained therein, and is signed as authorised on its behalf by:



Paul Boothman
Chair

22 July 2014

Independent auditor's report to the members and trustees of Parkinson's UK

We have audited the financial statements of Parkinson's UK for the year ended 31 December 2013, which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes numbered 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an

assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Strategic Report and the Trustees' Report and any other surrounding information to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2013 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

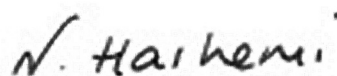
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Naziar Hashemi
Senior Statutory Auditor
For and on behalf of
Crowe Clark Whitehill LLP
Statutory Auditor
London

5 August 2014

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Consolidated statement of financial activities

(incorporating an income and expenditure account)

for the year ended 31 December 2013

		Unrestricted funds	Restricted funds	2013 Total	2012 Total
	Notes	£'000	£'000	£'000	£'000
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Legacies		7,557	765	8,322	8,817
Donations and membership		8,029	5,269	13,298	12,099
Activities for generating funds					
Trading and merchandising		397	0	397	350
Other fundraising		1,937	85	2,022	2,077
Investment income	2	297	15	312	401
Incoming resources from charitable activities					
Grants	18	23	91	114	120
Education and training events		36	0	36	51
Other incoming resources		17	0	17	22
Share of gross incoming resources from joint venture	19	154	0	154	105
Incoming resources		18,447	6,225	24,672	24,042
Less gross incoming resources from joint venture	19	154	0	154	105
Total incoming resources		18,293	6,225	24,518	23,937
Resources expended					
Costs of generating funds					
Cost of generating voluntary income	6	5,055	0	5,055	4,565
Trading and merchandising		350	0	350	294
Total costs of generating funds		5,405	0	5,405	4,859
Net incoming resources available for charitable application		12,888	6,225	19,113	19,078
Charitable activities	6				
Friendship and support		6,292	2,027	8,319	8,227
Research		589	5,874	6,463	5,666
Information		5,621	387	6,008	5,912
Campaigning		1,548	0	1,548	1,587
Total expenditure on charitable activities		14,050	8,288	22,338	21,392
Governance costs	6	396	0	396	340
Total resources expended	6	19,851	8,288	28,139	26,591
Net outgoing resources	5	(1,558)	(2,063)	(3,621)	(2,654)
Net interest in joint venture operating result	19	(20)	0	(20)	(73)
Reduction in funds on deconsolidation of local group	4	(241)	0	(241)	0
Net outgoing resources before transfers		(1,819)	(2,063)	(3,882)	(2,727)
Transfer between funds	15	381	(381)	0	0
Net outgoing resources before other recognised gains & losses		(1,438)	(2,444)	(3,882)	(2,727)
Other recognised gains & losses					
Net gains on investments	10	154	0	154	147
Net movement in funds		(1,284)	(2,444)	(3,728)	(2,580)
Fund balances brought forward at 1 January	15	13,219	1,309	14,528	17,108
Fund balances carried forward at 31 December	15	11,935	(1,135)	10,800	14,528

All the above results derive from the continuing activities of the charity. There are no other gains or losses other than those shown above. The deficit determined under the Companies Act 2006 is £3,882,000 (2012: £2,727,000).

Consolidated and charity balance sheets

as at 31 December 2013

	Notes	2013 Group £'000	2012 Group £'000	2013 Charity £'000	2012 Charity £'000
Fixed assets					
Tangible assets	9	3,008	2,768	2,995	2,768
Investments	10	14,450	15,366	14,561	15,457
Total fixed assets		17,458	18,134	17,556	18,225
Current assets					
Stock		155	126	0	0
Debtors	11	2,188	1,998	2,163	2,013
Current asset investments		33	2,988	33	2,988
Cash at bank and in hand					
UK programmes		1,507	1,346	1,368	1,218
Local groups	4	4,152	4,477	4,152	4,477
Total current assets		8,035	10,935	7,716	10,696
Creditors					
Amounts falling due within one year	13	(9,842)	(9,699)	(9,615)	(9,555)
Net current assets		(1,807)	1,236	(1,899)	1,141
Total assets less current liabilities		15,651	19,370	15,657	19,366
Creditors					
Amounts falling due after more than one year	14	(4,851)	(4,842)	(4,851)	(4,842)
Net assets		10,800	14,528	10,806	14,524
Funds					
Unrestricted funds		11,935	13,219	11,941	13,215
Restricted funds		(1,135)	1,309	(1,135)	1,309
Total funds	15	10,800	14,528	10,806	14,524

NOTES:

Funds

UK programmes		5,669	8,671	5,675	8,667
Local groups	4	5,131	5,857	5,131	5,857
Total funds	15	10,800	14,528	10,806	14,524

The financial statements were approved by the Board of Trustees and signed on its behalf by:



Paul Boothman
Chair



Ralph Tingle
Honorary Treasurer

22 July 2014

The accompanying notes form an integral part of these financial statements.

Consolidated cash flow statement

for the year ended 31 December 2013

	Notes	2013 Group £'000	2012 Group £'000
Net cash outflow from operating activities	(a)	(3,668)	(3,231)
Returns on investments and servicing of finance	(b)	312	401
Capital expenditure, financial investments and deconsolidation	(c)	237	1,481
Management of liquid resources	(d)	(3,119)	(1,349)
Decrease in cash in the year	(e)	(164)	(673)

NOTES:

(a) Reconciliation of net outgoing resources to net cash outflow from operating activities

Net outgoing resources for the year	(3,621)	(2,654)
Investment income	(312)	(401)
Depreciation	332	247
Increase in stock	(29)	(27)
Increase in debtors	(190)	(687)
Increase in creditors	152	291
Net cash outflow from operating activities	(3,668)	(3,231)

(b) Returns on investments and servicing of finance

Investment income	312	401
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(c) Capital expenditure, financial investments and deconsolidation

Purchase of tangible fixed assets	(572)	(608)
Net proceeds of purchase and sale of investments	1,050	2,089
Deconsolidation of local group	(241)	0
Net cash inflow from capital expenditure, financial investments and deconsolidation	237	1,481

(d) Management of liquid resources

Decrease in current asset investments	2,955	676
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(e) Analysis of changes in net cash funds

	At 1 Jan 2013 £'000	Cash flows £'000	At 31 Dec 2013 £'000
Cash at bank and in hand	5,823	(164)	5,659

The accompanying notes form an integral part of these financial statements.

Notes to the consolidated financial statements

for the year ended 31 December 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are carried at market value. The financial statements comply with the Companies Act 2006, applicable UK accounting standards and the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities' and have been prepared on a going concern basis.

Basis of consolidation

The group financial statements include the financial statements of the charity, its branches and support groups ('local groups') and consolidate its trading subsidiary, Parkinson's UK Sales Limited, on a line by line basis. The charity's annual share of the profits or losses from the joint venture, Neurological Commissioning Support Limited (NCS), is included in the Statement of Financial Activities and its share of the net assets is included in the balance sheet. No separate Statement of Financial Activities of the charity has been presented, as permitted by s406 of the Companies Act 2006 and paragraph 397 of SORP 2005. The net decrease in funds of the charity was £10,000 less than that of the group in 2013 (2012: £6,000 more). The gross income of the charity in the year was £24,075,000 (2012: £23,456,000).

Local groups

Local groups are required to operate under the charity's financial rules and to present unaudited accounts to their members at local group annual general meetings and submit an annual financial return to the charity's finance department. The income, expenditure and assets of local groups are set out in detail in note 4. Larger value returns are subject to an independent examination process.

Funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each of the charity's funds is further explained in note 15.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with reasonable accuracy. For legacies, entitlement is the earlier of the estate accounts being approved or cash received. For relevant grants, income is accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

Resources expended

Expenditure has been classified by reference to specific activity categories: all direct costs relating to a specific activity have been aggregated. Costs of generating funds includes all direct fundraising expenses and an apportionment of support costs. All direct expenditure in furtherance of the charity's objects, together with an apportionment of support costs, is included under the Charitable activities heading. Governance costs are explained in detail in note 6(c). The bases of allocation of support costs are reviewed regularly and are explained in detail in note 6(b).

Grants to third parties for specific activities are charged in the accounts when an award is approved by the relevant award panel, although disbursement of the funds may be made in subsequent accounting periods.

Donated goods and services

Where the charity receives donations of goods and services in kind and where there is a measurable value to the charity, which can be ascertained with reliability, they are included as both income and expenditure.

Leasing

Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease, on a straight line basis.

Tangible fixed assets and depreciation

Tangible fixed assets are included at cost and are stated net of depreciation and any provision for impairment. Assets below the value of £2,000 are not capitalised except for computer equipment.

Depreciation is provided to write off the cost of tangible fixed assets over their useful economic lives on a straight line basis. The annual rates used are:

Freehold buildings	2.0%
Freehold improvements	15.0%
Office equipment and fixtures	15.0%
Computer equipment	33.3%

Fixed asset investments

Stock exchange listed investments are stated at market value. Net realised and unrealised gains and losses in the year are included in the Statement of Financial Activities. Cash deposits not expected to be utilised within twelve months are included in fixed asset investments and are stated at cost. The investments in the trading subsidiary (£25,000) and the NCS joint venture (£100) are also stated at cost.

Stock

Stock comprises goods for resale and is valued at the lower of cost and net realisable value.

Current asset investments

Current asset investments are cash deposits which are expected to be utilised within twelve months and are stated at cost.

Taxation

The charity is a registered charity and is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes. The charity's subsidiary, Parkinson's UK Sales Limited, has not incurred a tax charge in the period due to its policy of paying its taxable profits to the charity under Gift Aid. The charity is not eligible to recover any VAT charged on its expenditure. Parkinson's UK Sales Limited is registered for VAT.

Pensions

Prior to the charity's auto-enrolment staging date of 1 February 2014, employees had the option to participate in a defined contribution arrangement in which the charity matched, on a two to one basis, employee contributions of up to 5% of salary into employees' own personal pension plans. From 1 February 2014, employee contributions of up to 3% are matched by the charity on a two to one basis. Pension costs are charged to the Statement of Financial Activities as incurred.

2. Investment income

	2013 £'000	2012 £'000
Interest on deposits held by:		
UK programmes	27	112
Local groups	21	20
Income from investments		
Managed funds	184	190
Fixed interest securities	80	79
	312	401

3. Trading activities of subsidiary

The charity owns the entire share capital of Parkinson's UK Sales Limited, a company incorporated in England and Wales. The subsidiary is responsible for the generation of income through various commercial activities for the financial benefit of the charity.

Summarised financial results for 2013 and the position of Parkinson's UK Sales Limited at 31st December 2013, before consolidation, were:

Profit and loss account	2013 £'000	2012 £'000
Total income including interest receivable	509	534
Total expenditure	(503)	(515)
Net profit for the year before Gift Aid donation to charity	6	19
Gift Aid donation to the charity	(6)	(17)
Net profit for the year	0	2
Balance sheet		
Tangible fixed assets	13	0
Current assets	464	400
Creditors: amounts falling due within one year	(452)	(375)
Net current assets	12	25
Net assets	25	25
Share capital	25	25
Profit and loss account	0	0
Shareholders' funds	25	25

4. Financial returns of local groups

The charity carries out a number of its charitable activities through a UK-wide network of local groups, which raise income sufficient to fund their activities and, in most cases, also contribute to the funding of UK programmes.

The charity's local groups produce independently examined accounts or finance returns annually. All local groups submitted financial information for 2013, with one exception for whom last reported balances are included. The impact of this omitted group is not considered material to the results of the charity.

Income and expenditure	Notes	2013 £'000	2012 £'000
Total incoming resources	(a)	3,761	3,861
Total resources expended	(b)	(3,069)	(2,978)
Reduction in funds on deconsolidation	(c)	(241)	0
Net gains on investments		1	3
Net movement in funds		452	886
Application of net funds raised by local groups			
Transfers to UK programmes for:			
Research		(758)	(1,045)
Parkinson's nurses		(177)	(155)
General and other activities		(123)	(379)
Regional activities		(120)	(165)
Other net transfers		0	8
Total net resources transferred		(1,178)	(1,736)
Net movement in funds retained by local groups after transfers		(726)	(850)
Funds brought forward at 1 January		5,857	6,707
Funds carried forward at 31 December		5,131	5,857
Balance sheet			
Investments		1	0
Debtors		5	5
Cash held centrally for local groups		991	1,062
Current asset investments		33	352
Cash at bank and in hand		4,152	4,477
		5,181	5,896
Creditors due within one year		(51)	(39)
Net assets		5,131	5,857

NOTES:

(a) Incoming resources

Incoming resources from generated funds

Voluntary income

 Legacies

 Donations and membership

Activities for generating funds (events etc)

Investment income

Incoming resources from charitable activities – grants

Other incoming resources

	390	175
	1,551	1,831
	1,673	1,701
	20	20
	112	116
	15	18
Total incoming resources	3,761	3,861

(b) Resources expended

Costs of generating funds	127	114
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Charitable activities

 Friendship and support

 Local group administration support costs

	2,824	2,754
	118	110
Total resources expended	3,069	2,978

(c) Reduction in funds on deconsolidation

In 2013, following extensive discussions, agreement was reached with one local group for it to cease operating as part of Parkinson's UK as at 31 December 2013. Under this agreement the local group will make regular payments to the charity to support its work undertaken in the corresponding region and funds held by the local group on date of separation will be retained by the local group within the new entity formed.

5. Net outgoing resources for the year is stated after charging:

	2013 £'000	2012 £'000
Fees payable to charity's auditors for audit of charity's annual accounts	43	44
Fees payable to charity's auditors for audit of the subsidiary company	4	4
	47	48
Depreciation	332	247
Operating lease rentals	339	285

6. Total resources expended

	Grants £'000	Direct costs £'000	Support costs £'000	2013 Total £'000	2012 Total £'000
a) Total costs					
Costs of generating funds					
Cost of generating voluntary income	0	4,320	735	5,055	4,565
Trading and merchandising	0	350	0	350	294
Total costs of generating funds	0	4,670	735	5,405	4,859
Charitable activities					
Friendship and support	719	6,615	985	8,319	8,227
Research	5,576	638	249	6,463	5,666
Information	0	4,947	1,061	6,008	5,912
Campaigning	0	1,262	286	1,548	1,587
Total expenditure on charitable activities	6,295	13,462	2,581	22,338	21,392
Governance costs	0	246	150	396	340
Total resources expended	6,295	18,378	3,466	28,139	26,591

	Information Systems £'000	Facilities £'000	Human Resources £'000	Finance £'000	Management £'000	Total £'000
b) Support costs apportioned						
Cost of generating voluntary income	184	237	131	141	42	735
Friendship and support	299	167	213	141	165	985
Research	39	67	28	51	64	249
Information	354	258	251	147	51	1,061
Campaigning	61	98	43	71	13	286
Governance costs	5	9	4	57	75	150
	942	836	670	608	410	3,466

Allocation of support costs

Directly attributable support costs are allocated as appropriate. Remaining support costs are allocated as follows: Information Systems, Facilities and Human Resources – per employee, Finance – per distinct budgetary activity, and Management – per £ of expenditure. The administration cost of local groups, totalling £118,000, are included under the Management heading.

c) Governance costs

Governance costs include the cost of internal and external audit, the costs of annual local group meetings and the charity's AGM, direct costs incurred by the board and its sub-committees and an apportionment of support costs.

7. Amounts committed for grants

	Research £'000	Parkinson's nurses £'000	Mali Jenkins Help Fund £'000	2013 Group and charity Total £'000	2012 Group and charity Total £'000
Balance at 1 January	8,964	2,573	0	11,537	12,198
Awarded	5,576	621	98	6,295	5,508
Payments	(5,329)	(683)	(98)	(6,110)	(6,169)
Balance at 31 December	9,211	2,511	0	11,722	11,536
Estimated to be disbursed:					
Within one year	5,557	1,314	0	6,871	6,694
After more than one year	3,654	1,197	0	4,851	4,842
	9,211	2,511	0	11,722	11,536

All grants were awarded within the UK to institutions except Mali Jenkins Help Fund grants which were for individuals (in 2012 research grants valued at £70,000 were awarded to non-UK EU bodies). All institutional grants were awarded to universities, research institutions or NHS commissioning groups.

8. Employees and trustees

	2013 £'000	2012 £'000
a) Employees: total costs		
Salaries	10,018	9,502
National Insurance contributions	1,003	951
Pension contributions	522	436
	11,543	10,889

	2013 No.	2012 No.
b) Average number of full-time equivalent staff during year		
Cost of generating voluntary income	64	59
Friendship and support	99	95
Research	15	16
Information	118	112
Campaigning	22	21
Governance	3	2
	321	305

Support staff are allocated to charitable activities on the same basis as support costs (as detailed in note 6).

	2013 No.	2012 No.
c) The number of employees whose emoluments (including remuneration and benefits in kind and excluding pension contributions) amounted to more than £60,000 was:		
Band £60,001 to £70,000	1	1
Band £70,001 to £80,000	4	3
Band £80,001 to £90,000	1	1
Band £100,001 to £110,000	1	1

Contributions of £57,200 (2012: £41,200) were made for the provision of defined contribution benefits for seven (2012: five) employees earning over £60,000.

d) Trustees:

No trustees received remuneration for their services in either 2013 or 2012. A trustees indemnity policy was purchased at a cost of £1,980 (2012: £1,980). Trustee expenses totalling £18,052 for travel and subsistence were reimbursed to 13 trustees (2012: £21,757 reimbursed to 12 trustees).

9. Tangible fixed assets

Group	Freehold land & building £'000	Freehold improvement £'000	Computer equipment £'000	Office equipment & fixtures £'000	Total £'000
Cost					
At 1 January	2,700	753	1,346	117	4,916
Additions	0	82	490	0	572
Disposals	0	0	(132)	0	(132)
At 31 December	2,700	835	1,704	117	5,356
Accumulated depreciation					
At 1 January	630	689	753	76	2,149
Charge for the year	45	18	255	14	331
Disposals	0	0	(132)	0	(132)
At 31 December	675	707	876	90	2,348
Net book values					
Brought forward at 1 January 2013	2,070	64	593	41	2,768
Carried forward at 31 December 2013	2,025	128	828	27	3,008

In 2013, Parkinson's UK Sales Limited purchased computer equipment valued at £13,000, with no depreciation in the year. Total charity tangible fixed assets at 31 December 2013 were £2,995,000.

10. Fixed asset investments

	2013 Group £'000	2012 Group £'000	2013 Charity £'000	2012 Charity £'000
Valuation at 1 January	15,366	17,381	15,457	17,406
Net proceeds of acquisitions and disposals	(1,050)	(2,089)	(1,050)	(2,089)
Net interest in joint venture operating result	(20)	(73)	0	0
Net gains on revaluation	154	147	154	140
Valuation at 31 December	14,450	15,366	14,561	15,457
Fixed asset investments are represented by:				
Funds held in managed portfolios	9,961	8,758	9,961	8,758
Fixed interest securities	3,621	3,670	3,621	3,670
Cash deposits	950	3,000	950	3,000
Equity shares	4	4	4	4
Share of net liability of NCS (note 19)	(86)	(66)	0	0
Investment in Parkinson's UK Sales (note 3)	0	0	25	25
Total at 31 December	14,450	15,366	14,561	15,457
The historical cost of marketable securities and deposits at 31 December was:	12,953	14,063	12,953	14,063

All investments are UK investments.

Managed portfolio investments consist primarily of inflation linked bonds, equities and money market deposits.

11. Debtors

	2013	2012	2013	2012
	Group	Group	Charity	Charity
	£'000	£'000	£'000	£'000
Legacies (note 12)	230	290	230	290
Amounts due from Parkinson's UK Sales Limited	0	0	218	231
Tax recoverable on donations and other incoming resources	201	258	201	258
Other debtors	372	313	135	106
Prepayments and accrued income	1,385	1,137	1,379	1,128
	2,188	1,998	2,163	2,013

12. Amounts accrued for legacies

	2013	2012
	Group and	Group and
	charity	charity
	£'000	£'000
Balance at 1 January	290	229
Entitlements	8,322	8,817
Receipts	(8,382)	(8,756)
Balance at 31 December	230	290

At 31 December 2013, legacies which had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £7,342,000 (2012: £5,077,000) which had not been accrued.

13. Creditors – amounts falling due within one year

	2013	2012	2013	2012
	Group	Group	Charity	Charity
	£'000	£'000	£'000	£'000
Amounts committed to grants (note 7)	6,871	6,694	6,871	6,694
Trade creditors	955	1,254	927	1,246
Tax and social security	270	271	270	271
Accruals	799	597	632	505
Deferred income	767	683	748	658
Other creditors	180	200	167	181
	9,842	9,699	9,615	9,555

Deferred income consists principally of project grant funding for the Monument Trust Discovery Award (further details in note 15) – £623,000 was deferred at 31 December 2012 (released in 2013) and £683,000 at 31 December 2013.

14. Creditors – amounts falling due after more than one year

	2013	2012	2013	2012
	Group	Group	Charity	Charity
	£'000	£'000	£'000	£'000
Amounts committed to grants (note 7)	4,851	4,842	4,851	4,842
	4,851	4,842	4,851	4,842

15. Statement of funds

	Balance at 1 January 2013 £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Net gains on investments and deconsolidation £'000	Balance at 31 December 2013 £'000
Unrestricted funds						
Amounts held in fixed assets	2,768	0	0	240	0	3,008
Other funds	10,451	18,293	(19,871)	141	(87)	8,927
Total unrestricted funds	13,219	18,293	(19,871)	381	(87)	11,935
Restricted funds						
(a) Friendship and support	341	267	(429)	0	0	179
(b) The Monument Parkinson's Nurse Specialists Challenge Fund	681	1,029	(1,204)	(198)	0	308
(c) Geographical	12	518	(445)	0	0	85
(d) Information	174	57	(86)	(85)	0	60
(e) Research projects	391	2,984	(2,792)	(68)	0	515
(f) Research: Imagine Appeal	(732)	199	(2,140)	0	0	(2,673)
(g) Research: The Monument Trust Discovery Award	0	914	(914)	0	0	0
(h) Research: BIG Lottery Sleep Project	28	0	(28)	0	0	0
(i) Local groups	414	257	(250)	(30)	0	391
Total restricted funds	1,309	6,225	(8,288)	(381)	0	(1,135)
Total funds	14,528	24,518	(28,159)	0	(87)	10,800

Restricted funds

- (a) Friendship and support funds are used to provide support for people affected by Parkinson's, including Parkinson's nurses.
- (b) The Monument Parkinson's Nurse Specialists Fund, set up in collaboration with the Monument Trust, aims to help Parkinson's UK achieve its ambition of 100% coverage of nurse specialists across the UK.
- (c) Geographically restricted funds are used to fund local services for people affected by Parkinson's in specific regions in the UK.
- (d) Information funds are used to meet the cost of creating information resources for people affected by Parkinson's and for healthcare professionals.
- (e) Research projects funds are used to meet the direct costs of the charity's medical research projects.
- (f) The Imagine Appeal is a fund which is specifically targeted at cure-related research activities. The negative balance at the end of 2013 reflects funds committed to those activities and for which monies are anticipated to be received in 2014 and 2015.
- (g) The Monument Trust Discovery Award is a five-year project, funded by the Monument Trust, aimed at understanding the early pathological pathways of Parkinson's disease. A total of £4,500,000 has been received from the Monument Trust between 2009 and 2013 for the project. The unspent balance of this income has been deferred to 2014 (as discussed in detail in note 13).
- (h) The BIG Lottery Sleep project is a three-year research project investigating sleep disturbances amongst people with Parkinson's.
- (i) Local groups funds are held by volunteer-led local groups and are primarily used to provide friendship and support at a local level.

Transfers

The transfers from the Monument Parkinson's Nurse Specialists Challenge Fund, Information and Research Projects restricted funds to unrestricted funds reflect qualifying spend which had previously been shown as expenditure from unrestricted funds in 2011 and/or 2012.

The transfer of £30,000 from local group restricted funds to unrestricted funds reflects certain income received by some local groups which was spent for the purposes for which it had been given, but had been recorded as unrestricted expenditure within UK programmes.

Analysis of net assets between funds

	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000
Tangible fixed assets	3,008	0	3,008
Investments	14,450	0	14,450
Current assets	9,170	(1,135)	8,035
Liabilities	(14,693)	0	(14,693)
Net assets	11,935	(1,135)	10,800

16. Related and connected party transactions

In accordance with Financial Reporting Standard 8, the charity discloses the following related party transactions.

During 2013, the trustees awarded new research grants as summarised below to projects involving members of the charity's Research Advisory Panel in their capacity as research professionals:

Member	Organisation	£'000
Dr Oliver Bandmann	University of Sheffield	128
Dr Rosemary Fricker	Keele University	30
Dr Richard Wade-Martins	University of Oxford	96

The above individuals did not participate in the decisions to award grants to their respective organisations.

17. Operating lease commitments

As at 31 December 2013, the charity had annual operating lease commitments as set out below:

	2013 Land and buildings £'000	2013 Other £'000	2012 Land and buildings £'000	2012 Other £'000
Operating leases which expire:				
Within one year	7	13	0	33
Within two to five years	0	251	15	277
	7	264	15	310

18. Grants received

In accordance with agreements entered into with grantors, the charity acknowledges the receipt of the following restricted grants included within the total grant income of £114,000 in the Statement of Financial Activities:

Grantor	Activity	£'000
NHS Berkshire West	Therapies – Reading Branch	12
Reading Borough Council	Carer support – Reading Branch	10
The BIG Lottery Fund (Awards for All Scotland)	Transport – Fife Branch	10
Pembrokeshire County Council	Carer support – Pembrokeshire Branch	6
The BIG Lottery Fund	Holidays and outings – Abergavenny Branch	5

19. Neurological Commissioning Support (NCS)

NCS is a joint venture between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society for which Parkinson's UK holds a one-third share. The purpose of NCS is to improve the health, well-being and social care related outcomes for people with long-term neurological conditions by providing consultancy and other services to commissioning groups and service providers. In 2013, Parkinson's UK's share of gross incoming resources for the year was £154,000 (£20,000 deficit net of costs). At 31 December 2013, the charity's share of net liabilities was £86,000 (assets £44,000, liabilities £130,000) (2012: net liabilities £66,000).

Legal and administrative information

Charity details

Parkinson's UK

(registered as the Parkinson's Disease Society of the United Kingdom)
215 Vauxhall Bridge Road
London SW1V 1EJ

parkinsons.org.uk

A company limited by guarantee and registered in England and Wales (948776). A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554).

Patron

HRH The Duchess of Gloucester GCVO

President

Jane Asher

Professional advisors

Auditors

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London EC4Y 8EH

Bankers

Royal Bank of Scotland
97 New Bond Street
London W1S 1EU

Solicitors

Wilsons Solicitors LLP
Steynings House
Summerlock Approach
Salisbury
Wiltshire SP2 7RJ

Board of Trustees and sub-committees

The trustees of Parkinson's UK are the charity's trustees under charity law and the directors of the charitable company.

Elected trustees

Hilary Ackland

(England, from September 2013)

Margaret Chamberlain (England, from September 2013)

Colin Cheesman, Honorary Secretary (England)

Jack Glenn (Interim Northern Ireland, from December 2013)

Terence Kavanagh

(England, until September 2013)

Melinda Letts OBE (England)

Alun Morgan (Wales)

Teresa Watson (Scotland)

Elizabeth Wolstenholme CBE, Chair (England, until September 2013)

Appointed trustees

Nadra Ahmed OBE

Paul Boothman, Chair (Chair from September 2013)

Mark Goodridge, Vice Chair (Vice Chair from November 2013)

Doug MacMahon

Ralph Tingle, Honorary Treasurer

Find out more about our trustees and what expertise they bring to the charity by visiting parkinsons.org.uk/trustees

Executive Committee

Paul Boothman, Chair
(Chair from September 2013)

Colin Cheesman

Mark Goodridge
(from November 2013)

Ralph Tingle

Elizabeth Wolstenholme CBE, Chair
(until September 2013)

Audit Committee

Paul Boothman
(until September 2013)

Sarah Brown OBE, Chair

Margaret Chamberlain
(from December 2013)

Caroline Emerton

Alun Morgan

Karin Norman
(until December 2013)

Ralph Tingle

Investment Committee

Paul Boothman

Sarah Brown OBE

Mark Dumas, Chair

Milena Ivanova
(from July 2013)

Karin Norman

Ralph Tingle

John Yeldham
(until March 2013)

Nominations Panel

Nadra Ahmed OBE

Paul Boothman (from September 2013)

Melinda Letts OBE

Paolo Moscuza

Elizabeth Wolstenholme CBE
(until September 2013)

Iain Young, Chair

Subsidiary bodies

Research Advisory Panel

Heinz Reichmann, Chair

Northern Ireland Group Network Forum

Nicola Moore, Chair

Scottish Council

Alexander (Sandy) Renfrew, Chair

Senior Leadership Team

Kieran Breen, Director of Research and
Innovation (until January 2014)

Valerie Buxton, Director of External Relations

Steve Ford, Chief Executive

Paul Jackson-Clark, Director of Fundraising

Carolyn Nutkins, Director of
Organisational Development

Richard Penney, Director of Finance and IS

Barbara Williams, Director of Support
and Local Groups

Thank you

Although it's not possible to thank every single person or organisation who has supported us, we'd like to give particular thanks to:

Our Patron

HRH The Duchess of Gloucester GCVO

Our President

Jane Asher

Our members

The size of our membership gives us a strong position to influence decision-makers. Thank you to everyone who joined Parkinson's UK or renewed their membership in 2013.

Our volunteers and local groups

Our volunteers bring skills, experience, energy, enthusiasm and commitment to Parkinson's UK. Our trustees, 372 local groups, fundraisers and volunteers are integral to our work and they make a real difference to the lives of people affected by Parkinson's. Thank you for everything that you do.

In 2013, we were delighted to grant Honorary Life Memberships to the following volunteers in recognition of their outstanding contribution to the charity over many years.

Tony Bowyer, Blackpool Branch

James Cave, Rugby Branch

Doreen Collins, Dudley Branch

Alan Edmonds, Wellingborough Branch

Maggie Edmonds, Wellingborough Branch

Eva Evans, Dudley Branch

Linda Flintham, Lincoln Branch

Hazel Froggatt, Solihull Branch

Sylvia Grimwood, Newbury and District Branch

Irene Halliday, Perth Branch

George Hanson, Isle of Wight Branch

Pauline Hanson, Isle of Wight Branch

Harry Hay, Lanarkshire and Glasgow South Branch

Georgina Ingham, Plymouth Branch

Liz McBain, Edinburgh

Beverly Millar, Bourne Support Group

Patricia McCarthy, Darlington Branch

Paul Purdom, North Durham Branch

Brian Shearmuir, Brentwood Branch

Helen Tumilty, North Durham Branch

Keith Wilson (deceased), Alnwick Support Group

Our staff

Our staff are highly skilled people who are passionate about their work. Their tremendous effort across the year means that Parkinson's UK has made huge progress on all fronts.

Charitable trusts and foundations

We continue to value the generosity of all charitable trusts and foundations that support Parkinson's UK. Our special thanks, however, go to the following for making a special contribution to our work in 2013.

The A M W Charitable Trust

The Childwick Trust

The Constance Travis Charitable Trust

The Doughty Hanson Charitable Foundation

Edith Murphy Foundation

The Emmanuel Kaye Foundation

The Eveson Charitable Trust
 Frank Brake Charitable Trust
 The George John and Sheilah Livanos Charitable Trust
 Gwyneth Forrester Trust
 The Harry Bacon Foundation
 The Henry Smith Charity
 The Hirschel Foundation
 J Macdonald Menzies Charitable Trust
 The Kip and Alison Bertram Charitable Trust
 The Light Fund Company
 The Loseby Charitable Settlement
 The Oddfellows
 The Peacock Charitable Trust
 The Monument Trust
 The Rowlands Trust
 The W & M Morris Charitable Trust
 William Brake Charitable Trust

Companies and other organisations

The contribution of our corporate supporters remains crucial to our success as a charity. We would like to thank them for their important support in 2013.

Aberdeen Asset Management
 Association for Public Service Excellence
 Home Retail Group
 The National Gardens Scheme
 Northwood and Pinner Liberal Synagogue
 Tecton Ltd
 Tile Giant

Those who remembered Parkinson's UK in their Will

Without the generosity of these people, our work wouldn't be possible. Legacies are vital to our work – enabling us to carry out our support and research.

Individual supporters

Our thanks also go to these individuals who made a special contribution to our work in 2013.

Mr and Mrs Michael F Buchanan
 Mr Tom Campbell
 Miss Margaret Chamberlain
 Damian D'Oliveira and Jane Palmer, The Basil D'Oliveira Parkinson's Appeal
 Mr Mark Dumas
 Mr Charles Easterman
 Mr Bob Fisher, The Vintage Motor Cycle Club, West Wiltshire Section
 Mr Nick Fitzpatrick
 Mr Spencer Hudson
 Jonny and Caroline Hulbert
 Mr Nick Johnston
 Louise and David Kaye
 Mr Ronald Leighton
 Mrs Cilla Massey and Mrs Ann Monk, New Chapter Book Group
 Mr Robert Marshall-Lee
 The My House 2 Your House Team
 Mr Eric Parkinson
 George Peele & Friends,
 Paris to Amsterdam Cycle
 Mr and Mrs Bernard and Monica de Salis
 Mr Derek Williams-Freeman,
 The SF Wickham Charity
 Mrs Fiona Wilson MBE

High-profile supporters

Thanks to the supporters below for helping to raise our profile and awareness of Parkinson's in 2013. We greatly appreciated the work and support of Roger Lloyd Pack and Margo MacDonald MSP, who passed away this year.

Jo Brand

Fern Britton

Mark Butcher

Adina Campbell

Jim Carter

Jarred Christmas

Dave Clark

Jilly Cooper OBE

Alan Davies

Rob Deering

Nick Easter

Mick Ferry

Nazaneen Ghaffar

Helen Glover MBE

Joanna Harris

Gavin Hastings OBE

Fergus Henderson MBE

Jane Hill

Mark Homer

Sophie Hosking MBE

Gabriela and Monica Irimia

Virginia Ironside

Boris Johnson

Lucy Kite

Kwame Kwei-Armah OBE

Gary Lineker OBE

Sian Lloyd

Roger Lloyd Pack

Max & Ivan

Paul Mayhew Archer

Margo MacDonald MSP

Graham Norton

Michael Palin CBE

Piff the Magic Dragon

Dr Mark Porter

Susanna Reid

Paul Sturrock

Mike Tindall MBE

Paul Tonkinson

We're the Parkinson's support and research charity. Help us find a cure and improve life for everyone affected by Parkinson's.

We bring people with Parkinson's, their carers and families together via our network of local groups, our website and free confidential helpline. Specialist nurses, our supporters and staff provide information and training on every aspect of Parkinson's.

As the UK's Parkinson's support and research charity we're leading the work to find a cure, and we're closer than ever. We also campaign to change attitudes and demand better services.

Our work is totally dependent on donations. Help us to find a cure and improve life for everyone affected by Parkinson's.

Parkinson's UK

215 Vauxhall Bridge Road
London SW1V 1EJ

Free* confidential helpline **0808 800 0303**

(Monday to Friday 9am–8pm, Saturday 10am–2pm). Interpreting available.

Text Relay **18001 0808 800 0303**

(for textphone users only)

*calls are free from UK landlines and most mobile networks.

hello@parkinsons.org.uk
parkinsons.org.uk