

**PARKINSON'S<sup>UK</sup> CHANGE ATTITUDES. FIND A CURE. JOIN US.**



# TRUSTEES' REPORT AND FINANCIAL STATEMENTS

31 December 2012

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**Parkinson's UK (registered as Parkinson's Disease Society of the United Kingdom)**

A company limited by guarantee and registered in England and Wales (948776)

A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554)

# Report from the chair

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As I come to the end of my term as chair and trustee of Parkinson's UK I can't help but marvel at the transformation the charity's gone through in the last few years.

There are the obvious changes, like our reincarnation as Parkinson's UK – pink to cyan! But it's so much more than that. It's the number of supporters we're inspiring to spend their time raising funds and awareness and making countless other differences. It's the quality and relevance of the research we're now funding. And it's the tremendous growth in the number of people we're reaching, supporting and involving in everything we do.

In the past, whether you could benefit from the help of a community support worker depended on where you lived and if your local group had raised the funds to pay for one. Now, there are information and support workers throughout the UK and I hear nothing but praise for the work they do. The fact that they helped people affected by Parkinson's claim £11.5million in 2012 is just part of the picture but shows the positive impact they have on people's lives.

And over time, more and more people have begun to recognise us as a trustworthy source of information on living with Parkinson's. Five years ago 35,000 people visited our website a month. In 2012 this had increased to 95,000. We also sent out nearly 945,000 information resources last year – a colossal amount.

Our user involvement has also moved up a gear as we engage, listen and respond on a whole new level. This responsiveness was recognised when we achieved Customer Service Excellence Accreditation in 2012. We were particularly commended for the range of ways people affected by Parkinson's are involved in shaping what we do as we move forward.

I'd also like to thank our dedicated staff and amazing volunteers. By working together they achieve great things – so much more than the sum of the parts.

I am confident that I will, from afar, see Parkinson's UK going from strength to strength. And I hope the charity continues to embrace change and all the challenges that brings. It has been a privilege to be chair.

A handwritten signature in black ink that reads "E. A. Wolstenholme".

**Elizabeth Wolstenholme CBE**  
Chair

# TRUSTEES' REPORT

The Board of Trustees presents its report and financial statements for Parkinson's UK (registered as the Parkinson's Disease Society of the United Kingdom) ('the charity') for the year ended 31 December 2012.

This report has been prepared in accordance with the charity's governing document and the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities', published by the Charity Commission.

In addition the trustees had regard to the Charity Commission's guidance on public benefit.

Our six values set out the way we work together to pursue our vision and what people can expect from us.

## **WE LISTEN**

Everything we do is based on the experiences of people affected by Parkinson's.

## **WE FOCUS**

We deliver results and make the most of our resources.

## **WE INSPIRE**

Our energy and determination inspire those around us.

## **WE INNOVATE**

We are forward-thinking, always seeking to improve.

## **WE'RE PASSIONATE**

We go the extra mile.

## **WE'RE UNITED**

We work together as one organisation united behind one shared vision.

# Objectives and public benefit

Our vision and ultimate ambition is to find a cure and improve life for everyone affected by Parkinson's.

To this end we are the UK's leading organisation working on behalf of people with Parkinson's. Through our local and national networks, we aim to provide information, care and support to everyone affected by Parkinson's throughout the UK and to drive forward the search for better treatments and a cure.

## Our achievements in 2012

In our 2011 report we set out our plans for 2012 under our six strategic goals. Here, we report back on our achievements. To find out more, see our impact report for 2012, which is available on our website at [parkinsons.org.uk/impact](http://parkinsons.org.uk/impact), by calling **0845 121 2354** or emailing [resources@parkinsons.org.uk](mailto:resources@parkinsons.org.uk)

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### Goal 1: No one will have to face Parkinson's alone

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#### Make our website more personalised and interactive, and build our online community.

- We completed extensive research into the online needs of the charity and our users with several rounds of testing. Based on this feedback we developed the design, layout and information architecture for our new website and began work to deliver the new site and online community in 2013.
- More than 1,500 new members joined our online forum and the number of people following us on Twitter more than doubled. Meanwhile on Facebook, record numbers of people engaged with us – talking to us, liking what we said and sharing our content.
- We ran a series of interactive Question and Answer events, where experts answered questions online on topics such as pain, dementia and Employment and Support Allowance.

#### Roll out self-care programmes to help people with Parkinson's to manage their condition.

- We continued to work with people affected by Parkinson's to develop two sets of resources to be used to deliver self-care programmes for people affected by Parkinson's.
- We completed two four-week pilots of our self-care programme for people newly diagnosed with Parkinson's. Piloting of the second programme for people who have been living with Parkinson's for some time is planned for 2013.

### **Strengthen the way we promote the charity to priority groups – for example healthcare professionals and underserved communities.**

- We implemented our Turn to Us campaign to reach more people affected by Parkinson's. As a result, our resources were displayed in 6,000 GP waiting rooms and 1,000 pharmacies. More than 97,000 leaflets were picked up from GP surgeries during the three months they were displayed. The pick-up rate of 81% exceeded the industry standard by 15%.
- We sent out 5,300 information packs to GPs letting them know about the services we offer them and their patients. More than 330 extra health professionals took part in online training as a result of the packs.
- Work began on developing a framework to support regional and country teams in targeting underserved groups.

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### **Goal 2: We will listen and respond to the needs of everyone affected by Parkinson's**

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#### **Work closely with diverse communities to develop resources that meet their needs.**

- We developed an equal opportunities and diversity policy for roll-out across the charity.
- We completed outreach research with two minority ethnic communities and secured funding for a further two years' work.
- Following research, work started to translate three key resources into Urdu, Hindi, Punjabi, Gujarati, Bengali, Turkish, Polish and Welsh.

### **Develop the Research Support Network so that people affected by Parkinson's are up to date with research news and are involved in our research decisions.**

- The Research Support Network grew to 675 members.
- We formed a development team of nine volunteers to meet quarterly to steer the Network. The volunteers also supported individual projects, alongside staff in the Research team, throughout the year.
- Our lay grant reviewers submitted 403 reviews of applications for research funding from Parkinson's UK, ensuring that our money is spent on projects that are important to people with Parkinson's.
- We sent a monthly research round-up to the Research Support Network, including our tweets about Parkinson's research news and opportunities for supporters to get involved.

#### **Achieve Customer Service Excellence accreditation.**

- We achieved Customer Service Excellence accreditation and were commended for the way we involve people affected by Parkinson's in everything we do.
- We received a score of 'Compliance Plus' – meaning "behaviours or practices that exceed the requirements of the standard, and are viewed as exceptional or as an exemplar for others" – for the one-to-one support work we do.



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### **Goal 3: We will improve life for everyone living with Parkinson's**

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#### **Secure at least five more Parkinson's nurses across the UK.**

- By the end of 2012, 11 new posts had been agreed across England, Scotland and Wales.

#### **Develop our range of resources and education programmes for professionals to increase our impact on quality of care.**

- With the support of our pharmaceutical coalition partners, we produced two resources to explain the importance of planning for high quality neurology services for people with Parkinson's, and providing guidance for improving medicines management in hospitals.
- In Scotland, we piloted the first learning programme for health and social care staff in the care of people with Parkinson's that enables participants to gain two credit points at SCQF Level 6.

#### **Campaign even more vigorously – for example to limit the impact of impulsive and compulsive behaviours on the lives of people with Parkinson's.**

- We launched an assessment and monitoring tool in July to help professionals identify the risks and, therefore, reduce the occurrence of impulsive and compulsive behaviour. We also created brief films featuring consultants, nurses and people with Parkinson's to emphasise the importance of prescreening and ongoing monitoring for the behaviour.
- We launched a new section on impulsive and compulsive behaviour on our website, which led to articles being published in the *Daily Mail* and *British Journal of Neuroscience Nursing*.
- Our petition, signed by 12,000 campaigners, contributed to the government's decision

to delay some of the planned changes to working age benefits that people with Parkinson's had concerns about.

- We successfully campaigned for the new disability benefit, Personal Independence Payment, to be amended to reflect some of the issues people with Parkinson's experience.
- We campaigned for improvements to the 'fitness to work' tests for benefits for people of working age, to take better account of the fluctuating nature of Parkinson's. With the help of people with Parkinson's, we suggested improvements to the test that the government then agreed to trial in 2013.

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### **Goal 4: Our leadership in research will have resulted in better treatments and progress towards a cure**

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#### **Continue to invest in cutting-edge research projects, focused on finding a cure.**

- We invested £5.7million in vital research.
- We launched our ambitious new research study 'Tracking Parkinson's' – the world's largest ever in-depth project into people with Parkinson's.
- We funded four PhD Studentships and Career Development Awards, so that the most talented young researchers can move their research forward. We also funded 14 Innovation Grants to allow radical research ideas to flourish.
- We introduced a new 'translational' research grants scheme to support groundbreaking research to turn exciting basic discoveries into real benefits for people with Parkinson's.

- For the first time ever, we launched grants for research teams outside the UK – awarding just under £70,000 to researchers in Greece and Croatia.

### **Identify areas of research that should be prioritised for funding and find potential partners.**

- A small team of staff and volunteers started work on a significant project to assess what unanswered research questions are a priority for people affected by Parkinson's.
- We worked with the Lewy Body Society who provided the funding for two new Innovation Grants focused on dementia with Lewy bodies.
- Volunteers affected by Parkinson's assessed all of the research proposals, along with scientific experts, to ensure that we funded the best and most relevant research.

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## **Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans**

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### **Increase income from key supporter groups and through regular giving.**

- We established a £1million matched fund with The Monument Trust in support of our nursing programme, enabling us to inspire supporters from across the charity, including major donors and charitable trusts, to support our ambitions for a comprehensive specialist Parkinson's nurse service.
- With a new dedicated team we are now able to tailor how we work with our major donors much more, providing them with the information they need when considering making a gift. In 2012, support from our major donors grew to more than £400,000 from just under £200,000 in 2011, a figure also boosted by the above mentioned matched fund.

- Support from our individual donors also grew in 2012. Nearly 11,500 people supported one of our appeals for donations and the number of committed givers making regular donations rose to nearly 6,400 (an increase of 14% on 2011).

### **Focus on increasing commercial and trading opportunities.**

- We expanded our catalogue to include a new gardening range following market research on our customers, and began initial research into developing a range of virtual gifts.
- We implemented an e-marketing strategy to promote our online shop.
- We carried out an exploratory study, including focus groups, to identify a suitable insurance company to provide travel insurance for people with Parkinson's.

### **Encourage increased research fundraising at a local level.**

- The Regional Fundraising team worked with more than one hundred of our local groups to raise more than £120,000, a significant amount of which was directed towards the national research programme.
- We worked with hundreds of individual local fundraisers, many of whom were motivated to raise a total of £100,000 for research.
- We secured more than £50,000 from local trusts to help fund our research projects.
- We ran more than thirty local events encouraging supporters to get involved to raise funds for research.



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## Goal 6: We will be a united, focused and effective organisation

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### Improve our human resources, internal communications, IT and finance systems to further strengthen the way we work with our staff, volunteers and members.

- We improved the integration of our values into our learning and development programme to ensure that they are reinforced in our training and learning for all staff.
- We developed the usage and functionality of our intranet to make it more user friendly and a key business tool for collaborative working and information sharing.
- We upgraded desktop and server hardware/software to ensure that we continue to run the most appropriate and robust solutions to meet our requirements. In addition, we implemented new technology locally to better equip staff in supporting people affected by Parkinson's.
- We invested in improved governance arrangements that will better support Parkinson's UK in delivering its organisational goals, both now and over the next strategic period.
- We further improved our strategic procurement, including collaborating with colleagues in other charities to ensure that Parkinson's UK gets the very best value from its resources.

### Strengthen the way we safeguard our volunteers and people with Parkinson's.

- We introduced a safeguarding policy and guidance for volunteers and staff so that we are able to respond to concerns about 'adults at risk' ('protected persons', in Scotland).
- We widely publicised our dedicated safeguarding email address ([safeguarding@parkinsons.org.uk](mailto:safeguarding@parkinsons.org.uk)) and phone line (**0844 225 9853**) and responded to all messages and calls.
- We raised awareness of our approach to safeguarding through workshops with staff and volunteers. We listened to feedback and will refine the sessions as part of our ongoing induction/learning and development programme.

# Our plans for 2013

In 2013 we'll continue our work to tackle Parkinson's on every front. With two years remaining to achieve our 2010 to 2014 goals, we'll be particularly focused on the following areas.

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## Goal 1: No one will have to face Parkinson's alone

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- Launch a new website that is more personalised and user friendly.
- Continue to reach out to underserved communities and provide appropriate services to meet their needs.
- Build relationships with clinicians and influence them to signpost consistently to Parkinson's UK so that everyone with Parkinson's knows how we can help.
- Continue initiatives to systematically promote the charity in healthcare and community settings, with a particular focus on hospitals and pharmacies.

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## Goal 2: We will listen and respond to the needs of everyone affected by Parkinson's

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- Work with people affected by Parkinson's to identify their top research priorities.
- Audit our user involvement mechanisms to ensure people affected by Parkinson's are involved effectively in all aspects of the charity's work.

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## Goal 3: We will improve life for everyone affected by Parkinson's

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- Secure 12 new nurse posts and protect those that may be under threat.
- Continue to fight for people affected by Parkinson's to be assessed fairly for welfare benefits and ensure they are supported through this process.
- Focus on making sure people have full access to appropriate drugs and treatments.
- Improve the quality of health and social care experienced by people affected by Parkinson's, through professional awareness campaigns and education.

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**Goal 4: Our research will have resulted in better treatments and progress towards a cure**

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- Continue to invest in high-quality, innovative research.
- Use our research funding to get the greatest results by attracting the best researchers, including those working internationally.
- Promote the Parkinson's UK Brain Bank, especially among researchers, to ensure that they are aware of the high-quality tissue available for research.

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**Goal 5: We will raise more than £110million to meet the costs of delivering our ambitious plans**

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- Continue to develop new and innovative ways for people to support us.
- Develop our membership programme by offering more flexible membership.

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**Goal 6: We will be a united, focused and effective organisation**

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- Improve how we work with our volunteers and ensure we work to best practice guidelines.
- Complete a series of projects to ensure that local groups, regions and national office, staff and volunteers are integrated and working together effectively. We will continue to support fundraising through local groups and improving processes and systems.
- Continue to ensure that the charity has appropriate arrangements in place to ensure that vulnerable people are protected.

# Our structure, governance and management

## Legal status

The Parkinson's Disease Society of the United Kingdom was founded in 1969 by Mali Jenkins, whose sister had Parkinson's. It is a charitable company limited by guarantee and so is regulated as both a charity by the Charity Commission and the Office of the Scottish Charity Regulator and as a company by Companies House. The charity now operates under the name of Parkinson's UK.

## Governing body

Our governing body, the Board of Trustees (the Board), is responsible for the overall governance, policy and work of the charity. The trustees are volunteers and do not receive any remuneration for their services, but may claim reasonable expenses incurred through attending meetings or through other duties. The Board usually meets formally six times each year. The Board is responsible for directing the affairs of the charity and ensuring that it is solvent, well run, and delivers charitable outcomes for the benefit of people affected by Parkinson's, in accordance with Charity Commission guidance.

The charity's governing document, our Articles of Association, provide for the charity to have seven elected trustees (four from England and one each from Northern Ireland, Scotland and Wales) and five appointed trustees. The members of the Board during 2012 are listed on pages 34 to 35. Trustees usually serve for a fixed term of four

years and may be re-elected once. If a trustee stands down before the end of their term, another trustee may be elected or appointed to serve for the remainder of that term. The Board may also co-opt up to two trustees, usually to meet an identified need or skills gap. Co-opted trustees serve for one year, may be co-opted for a second year and may thereafter stand for election or appointment.

The full criteria for candidates wishing to stand for election as a trustee are set out in the Articles of Association. Any candidate who has been a member of the charity for at least twelve months, lives in the country where the vacancy occurs, and has not undertaken paid employment for the charity within the previous three years, is eligible for election. Candidates for election must be nominated by five members also living in the relevant country, not more than three of whom shall be members of any one Parkinson's UK local group. Election is by ballot, with all members living in the electing country eligible to vote.

The five appointed trustees may be recruited from within or outside the charity (though in the latter case, they must become members before their appointment). A thorough recruitment and selection process is usually undertaken by the Nominations Panel, a sub-committee of the Board. The Nominations Panel then makes recommendations for appointment to the Board, which makes the final decision. The overall aim is to ensure that there is a good mix of skills on the Board and that succession planning needs are met.

## Trustees' induction and training

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The charity aims to ensure that anyone interested in standing as a trustee is fully informed of what the role involves. New trustees are given a detailed induction pack and attend an induction session at the charity's offices. All trustees receive regular correspondence from the charity and are invited to attend briefing sessions and other charity events to help keep them up to date and engaged with its work. Other internal or external training is offered to individual trustees on an ad hoc basis.

## Statement of trustees' responsibilities

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The trustees are responsible for preparing the trustees' report and financial statements for Parkinson's UK in accordance with applicable law and regulations. Under company law the trustees are also company directors of the charity and so the trustees' report also serves as the directors' report.

Company law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law.

Company law also requires that the trustees approve the financial statements only if they are satisfied that they give a true and fair view of the state of affairs of the group (the charity, its trading subsidiary company and joint venture) and of its net outgoing resources for the accounting period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the group's transactions, disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with company law. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far, as each of the trustees at the date of this report is aware, there is no relevant audit information of which the group's auditor is unaware. Each trustee has taken all appropriate steps to make themselves aware of any relevant audit information and to establish that the group's auditor is aware of that information.

## Sub-committees of the Board of Trustees

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The following sub-committees provide support to the Board.

### **Executive Committee**

The Executive Committee is comprised of the honorary officers, namely the chair, vice chair, honorary treasurer and honorary secretary. It can act on behalf of the Board in respect of any matter which is required urgently. The Executive Committee also meets annually to appraise the performance of the chief executive. The Executive Committee reports back to the next full Board meeting on all its activity.

### **Audit Committee**

The Audit Committee, which meets three times a year, is comprised of the honorary treasurer, at least one other trustee and at least two non-trustee members with an appropriate professional background and experience. The Audit Committee's purpose is to assist the Board in ensuring that the charity has effective internal control and risk management systems and is operating within approved policies.

### **Investment Committee**

The Investment Committee, which meets two or three times a year, is comprised of the honorary treasurer, at least one other trustee and at least two non-trustee members with an appropriate professional background and experience. The Investment Committee is responsible for reviewing and monitoring the performance of the charity's investment portfolio and making appropriate investment recommendations to the Board.

### **Nominations Panel**

The Nominations Panel, which meets two or three times a year, is comprised of the chair of the Board, two other trustees and up to three non-trustee members with an appropriate professional background and experience. The Nominations Panel is responsible for recommending the recruitment of appointed and co-opted trustees to ensure that the Board has the full range of skills and expertise required to operate effectively.

## Subsidiary bodies

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The subsidiary bodies of Parkinson's UK fall under the governance of the charity and are not separate legal entities, nor are they autonomous. However, the Board delegates certain responsibilities to their committees through rules and guidelines.

### **Local groups**

We are a membership organisation, with almost 37,000 members at 31 December 2012. We have a network of 377 local groups, comprising branches and support groups, across the UK, the Channel Islands and the Isle of Man. Our local groups provide activities, mutual support and friendship for people with Parkinson's, their families and carers. Local groups also make a valuable contribution to the campaigning, fundraising and support of the work of the charity at a local level.

### **Country and regional councils/forums**

Councils and forums bring local staff, volunteers and local groups together to share information and best practice and to discuss how the charity can have maximum impact at a local level responding to local need. During 2012, councils and forums were in operation in Scotland, Northern Ireland and across England.



## Research Advisory Panel

The Research Advisory Panel comprises experts from a range of scientific, clinical, therapeutic and social care specialties, plus lay members. It advises the Board on research matters, in particular the award of grants and fellowships and the commissioning of research in areas identified as a priority by members. The panel is supported by a network of members with a particular interest in research, and by a wide network of external specialists who review grant proposals.

## Management

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The Board delegates operational planning and day-to-day management, including financial authority, to the chief executive and through him to the senior management team and staff within approved limits.

The performance of the chief executive is overseen by the Board through reports and briefings presented by him and the senior management team and others at Board meetings, and as part of the planning and budgeting process. The Executive Committee undertakes a formal appraisal of the chief executive on behalf of the Board on an annual basis.

## Staff and volunteers

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The charity aims to be an organisation where staff and volunteers enjoy working towards delivery of our strategy and one in which they feel supported. Learning and development is an integral part of the staff annual review process and we have increased our focus in how we support the development of our wide reaching network of volunteers. Staff and volunteers

participate in the development of the organisation's strategy and goals and are kept fully updated on progress towards its delivery through briefings on performance during the year. Additional information is also provided through Staff Central, our employee intranet site, and Network News, our monthly publication for local groups. We also have an employee consultation committee ('Staff Voice') in place, whose role is to support the downward and upward flow of information sharing.

The charity is dedicated to attracting and retaining a talented and diverse workforce and aims to be an employer of choice. We particularly welcome applications from people affected by Parkinson's. The charity's commitment to non-discrimination is embedded in its values, policies, procedures and practices.

## Parkinson's UK Sales Limited

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The charity owns the entire share capital of Parkinson's UK Sales Limited (a company registered in England and Wales). The company's activities include the trading element of fundraising events and the sale of Christmas cards, stationery and general gift items. The company donates all its profits to the charity. Its results are shown in note 3 to the financial statements on page 26.

## Neurological Commissioning Support Limited (NCS)

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NCS is a joint venture in equal shares between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society (and is a company registered in England and Wales). Its purpose is to improve the health, well-being and social care related outcomes for

people with long term neurological conditions by providing consultancy and other services to commissioning groups and service providers.

## Internal controls and risk management

The trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, including financial controls. The charity's systems of internal control are designed to provide reasonable assurance against material financial misstatement or loss to the charity.

A formal risk management process is in operation across the charity, culminating in strategic and operational risk registers, where senior management and trustees identify and review on a regular basis top-level risks, their likelihood and impact and the consequent actions necessary to manage those risks. Other management processes in place include:

- regular review of financial management reports comparing income and expenditure with agreed budgets and reflecting changes in year-end forecasts
- ongoing review of a reserves policy that takes account of the risks of streams of income and expenditure
- review of the rules and guidelines covering local groups and the provision of support and advice on risk management
- the engaging of internal and external auditors (who use a risk-based approach) and the development of an assurance risk map
- review of our approach to financial contingency planning and how senior

management respond to changes in financial projections. In addition, as part of the development of strategy, the trustees and the chief executive consider risks, map these against strategic goals and set up performance measures to monitor progress.

The Audit Committee oversees the work on risk management, reviewing the risk register at each meeting and making recommendations to the Board when appropriate. The chief executive produces an annual report on internal controls that is submitted to the Audit Committee and the trustees. Insurance cover is reviewed annually and takes account of the risk management process.

The top strategic risks identified are:

- decline or stagnation in levels of fundraising income result in failure to fund growth
- resources not being sufficient to deliver the full remit of the current plan
- potential impact of a significant safeguarding incident
- fragmentation of support for the organisation's strategic direction.

Trustees and senior management are satisfied that appropriate actions are being taken against these and other risks, such that the risks are appropriately mitigated. The trustees are satisfied that the charity's internal controls comply with the principle guidelines issued by the Charity Commission.

## Grant-making policy and practice

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The charity makes grants in three main areas:

**Research** – the charity commissions and supports research projects, including the Brain Bank at Imperial College. Invitations for grant applications are advertised on the charity's website and e-newsletter, and on appropriate external websites.

In line with the requirements of the charity's membership of the Association of Medical Research Charities (AMRC), all applications undergo lay and external peer review, and are scrutinised by members of the Research Advisory Panel. Recommendations for funding are made to the Board for its approval. The charity offers Project Grants, which tackle major research challenges. Innovation Grants (to a maximum of £30,000) are available to support high-risk, high-gain projects. The charity encourages outstanding graduates to come into the field by funding PhD Studentships and enables more experienced researchers to stay in Parkinson's research by offering Career Development Awards.

**Parkinson's nurses** – the charity 'pump primes' the employment of specialist nurses (usually for one or two years) in response to recognised local need, often with Parkinson's UK local group support. Awards are granted after negotiation with the relevant NHS commissioning authority, which must assure the charity that it will continue to fund the post in the longer term.

**The Mali Jenkins Help Fund** – the charity provides funding for people with Parkinson's who are on a low income and in need of short respite breaks or items of equipment that they cannot obtain through statutory services. The fund covers equipment or home adaptations (up to £1,500), respite breaks for the person with Parkinson's or their carer (up to £1,000) and other items, eg domestic appliances (up to £500).

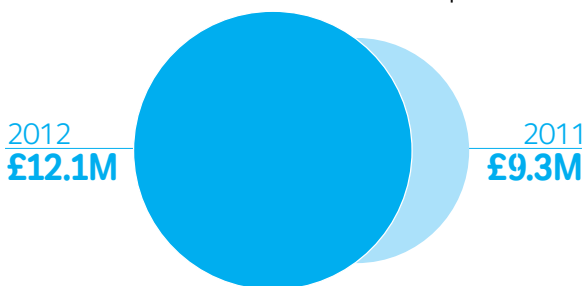
# Our finances in 2012

The charity's consolidated financial statements for the year are shown on pages 22–33. A summary of the financial results for the year is set out below.

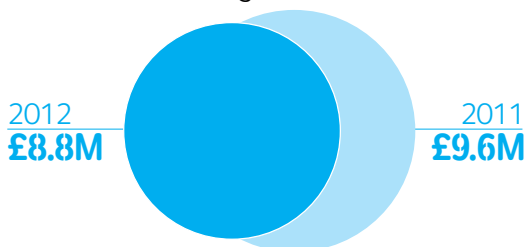
## Incoming resources

In 2012, the organisation received total income of £23.9m (2011: £21.9m), another excellent result in challenging economic conditions, which puts us firmly on track towards achieving our ambitious objective to receive income of £110m in our current five-year strategic planning period (Goal 5). As in recent years, the improvement was again driven by a substantial increase in donations and membership to £12.1m (2011: £9.3m), partly offset by slightly lower (albeit still strong) legacy income of £8.8m (2011: £9.6m). Included in these figures is income received by local groups, which maintained the elevated level of £3.9m reached in 2011 through growth in activities for generating funds, despite lower local group legacy income in the year.

Donations and membership



Legacies



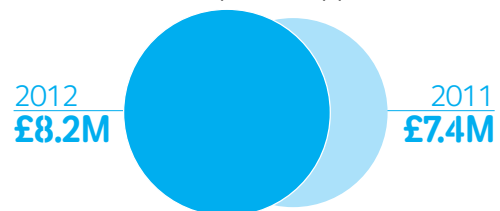
Other income sources



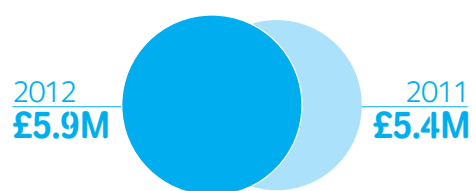
## Resources expended

Supported by this growth in income, we were able to expand our charitable activities in all areas: friendship and support to £8.2m (2011: £7.4m), information to £5.9m (2011: £5.4m), research to £5.7m (2011: £4.7m) and campaigning to £1.6m (2011: £1.4m). We also invested further in fundraising, with the cost of generating funds increasing to £4.9m (2011: £4.4m), driving the income growth seen in 2012 and underpinning our plans in future years. As a result, total expenditure in 2012 increased to £26.6m (2011: £23.7m).

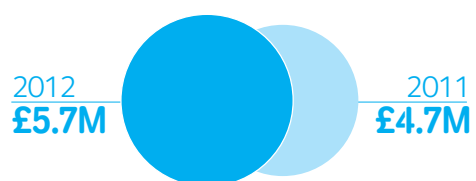
Friendship and support



Information



Research



Campaigning



2012 was the third year of our current five-year strategy and, with income again beating expectations, we continue to make good progress in achieving our goals. We remain on track to deliver our strategy.

## Reserves policy

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The charity's policy is to invest its funds in the ongoing expansion of the work and reach of the charity but to retain sufficient levels of unrestricted funds to enable us to continue our core strategic activities in the event of a significant downturn in income. This policy takes into account the risks associated with the charity's different income streams, our ongoing investment in delivering our strategy, the varying needs of local groups, longer term cash flow projections and other relevant business risks.

Note 15 to the financial statements (on page 32) gives details of the amounts and purposes of funds held by the charity. It shows unrestricted funds at 31 December 2012 (excluding amounts invested in fixed assets) as £10.5m, equivalent to just over four months' planned expenditure in 2013.

Plans for 2013 are expected to reduce unrestricted funds to the equivalent of between three and four months' expenditure, approaching a level of unrestricted funds that is deemed sufficient but not excessive to support core strategic activities in the event of a significant downturn in income.

The Trustees' report was approved by the Board of Trustees and signed on its behalf by:



Elizabeth Wolstenholme CBE  
Chair

22 July 2013

## Going concern

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We believe that there are no material uncertainties that call into doubt the charity's ability to continue its activities. The accounts have therefore been prepared on the basis that the charity is a going concern.

## Investment policy and returns

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The investment policy of the charity is reviewed by the Board on an annual basis. During 2012, the overall investment objective remained as follows: to achieve income and capital growth (ie total) returns while both accepting a moderate degree of risk and ensuring that operational cash requirements to meet the charity's objectives are met in full.

The conservative nature of the investment portfolio continued to provide stability against an uncertain economic backdrop and drove investment gains in 2012 of £147,000. Investment income (including bank interest) generated from financial assets was £401,000 (2011: £435,000), a return of 1.7% (2011: 1.6%).

As far as the trustees are aware, no investment is held in businesses whose activities conflict with the charity's objectives.

# INDEPENDENT AUDITOR'S REPORT

to the members and trustees of Parkinson's UK

We have audited the financial statements of Parkinson's UK for the year ended 31 December 2012, which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Cash Flow Statement and the related notes numbered 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's trustees, as a body, in accordance with section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005.

Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Respective responsibilities of trustees and auditor

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As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under the Companies Act 2006 and under section 44(1c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

## Scope of the audit of the financial statements

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An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's



circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 December 2012 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 or the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Naziar Hashemi  
Senior Statutory Auditor  
For and on behalf of  
**Crowe Clark Whitehill LLP**  
Statutory Auditor  
**London**

31 July 2013

Crowe Clark Whitehill LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

# Consolidated statement of financial activities

(incorporating an income and expenditure account)

for the year ended 31 December 2012

		Unrestricted funds £'000	Restricted funds £'000	2012 Total £'000	2011 Total £'000
<b>Incoming resources</b>	<b>Notes</b>				
Incoming resources from generated funds					
Voluntary income					
Legacies		8,449	368	8,817	9,553
Donations and membership		7,470	4,629	12,099	9,304
Activities for generating funds					
Trading and merchandising		350	0	350	280
Other fundraising		2,007	70	2,077	1,963
Investment income	2	389	12	401	435
Incoming resources from charitable activities					
Grants	18	27	93	120	301
Education and training events		51	0	51	56
Other incoming resources		22	0	22	31
Share of gross incoming resources from joint venture	19	105	0	105	103
<b>Incoming resources</b>		<b>18,870</b>	<b>5,172</b>	<b>24,042</b>	<b>22,026</b>
Less gross incoming resources from joint venture	19	105	0	105	103
<b>Total incoming resources</b>		<b>18,765</b>	<b>5,172</b>	<b>23,937</b>	<b>21,923</b>
<b>Resources expended</b>					
<b>Costs of generating funds</b>	<b>6</b>				
Cost of generating voluntary income		4,565	0	4,565	4,099
Trading and merchandising		294	0	294	250
Investment management costs		0	0	0	4
<b>Total costs of generating funds</b>		<b>4,859</b>	<b>0</b>	<b>4,859</b>	<b>4,353</b>
<b>Net incoming resources available for charitable application</b>		<b>13,906</b>	<b>5,172</b>	<b>19,078</b>	<b>17,570</b>
<b>Charitable activities</b>	<b>6</b>				
Friendship and support		6,864	1,363	8,227	7,414
Information		5,493	419	5,912	5,426
Research		1,892	3,774	5,666	4,722
Campaigning		1,587	0	1,587	1,414
<b>Total expenditure on charitable activities</b>		<b>15,836</b>	<b>5,556</b>	<b>21,392</b>	<b>18,976</b>
Governance costs		340	0	340	352
<b>Total resources expended</b>	<b>6</b>	<b>21,035</b>	<b>5,556</b>	<b>26,591</b>	<b>23,681</b>
<b>Net outgoing resources</b>	<b>5</b>	<b>(2,270)</b>	<b>(384)</b>	<b>(2,654)</b>	<b>(1,758)</b>
Net interest in joint venture operating result	19	(73)	0	(73)	7
<b>Net outgoing resources before transfers</b>		<b>(2,343)</b>	<b>(384)</b>	<b>(2,727)</b>	<b>(1,751)</b>
Transfer between funds	15	264	(264)	0	0
<b>Net outgoing resources before other recognised gains &amp; losses</b>		<b>(2,079)</b>	<b>(648)</b>	<b>(2,727)</b>	<b>(1,751)</b>
<b>Other recognised gains &amp; losses</b>					
Net gains on investments	10	147	0	147	259
<b>Net movement in funds</b>		<b>(1,932)</b>	<b>(648)</b>	<b>(2,580)</b>	<b>(1,492)</b>
Fund balances brought forward at 1 January	15	15,151	1,957	17,108	18,600
<b>Fund balances carried forward at 31 December</b>	<b>15</b>	<b>13,219</b>	<b>1,309</b>	<b>14,528</b>	<b>17,108</b>

All the above results derive from the continuing activities of the charity. There are no other gains or losses other than those shown above. The deficit determined under the Companies Act 2006 is £2,727,000 (2011: £1,751,000).

# Consolidated and charity balance sheets

as at 31 December 2012

	Notes	2012 Group £'000	2011 Group £'000	2012 Charity £'000	2011 Charity £'000
<b>Fixed assets</b>					
Tangible assets	9	2,768	2,407	2,768	2,407
Investments	10	15,366	17,381	15,457	17,406
<b>Total fixed assets</b>		<b>18,134</b>	<b>19,788</b>	<b>18,225</b>	<b>19,813</b>
<b>Current assets</b>					
Stock		126	99	0	0
Debtors	11	1,998	1,311	2,013	1,316
Current asset investments		2,988	3,664	2,988	3,664
Cash at bank and in hand					
National programmes		1,346	1,370	1,218	1,303
Local groups	4	4,477	5,126	4,477	5,126
<b>Total current assets</b>		<b>10,935</b>	<b>11,570</b>	<b>10,696</b>	<b>11,409</b>
<b>Creditors</b>					
Amounts falling due within one year	13	(9,699)	(8,513)	(9,555)	(8,375)
<b>Net current assets</b>		<b>1,236</b>	<b>3,057</b>	<b>1,141</b>	<b>3,034</b>
<b>Total assets less current liabilities</b>		<b>19,370</b>	<b>22,845</b>	<b>19,366</b>	<b>22,847</b>
<b>Creditors</b>					
Amounts falling due after more than one year	14	(4,842)	(5,737)	(4,842)	(5,737)
<b>Net assets</b>		<b>14,528</b>	<b>17,108</b>	<b>14,524</b>	<b>17,110</b>
<b>Funds</b>					
Unrestricted funds		13,219	15,151	13,215	15,153
Restricted funds		1,309	1,957	1,309	1,957
<b>Total funds</b>	15	<b>14,528</b>	<b>17,108</b>	<b>14,524</b>	<b>17,110</b>

## NOTES:

### Funds

National programmes		8,671	10,401	8,667	10,403
Local groups	4	5,857	6,707	5,857	6,707
<b>Total funds</b>	15	<b>14,528</b>	<b>17,108</b>	<b>14,524</b>	<b>17,110</b>

The financial statements were approved by the Board of Trustees and signed on its behalf by:

*E. a. Wolstenholme.*

Elizabeth Wolstenholme CBE  
Chair

*Ralph Tingle*

Ralph Tingle  
Honorary Treasurer

22 July 2013

The accompanying notes form an integral part of these financial statements.

# Consolidated cashflow statement

for the year ended 31 December 2012

	Notes	2012 Group £'000	2011 Group £'000
Net cash outflow from operating activities	(a)	(3,231)	(3,982)
Returns on investments and servicing of finance	(b)	401	435
Capital expenditure and financial investments	(c)	1,481	1,995
Management of liquid resources	(d)	(1,349)	(1,552)
<b>Decrease in cash in the year</b>	<b>(e)</b>	<b>(673)</b>	<b>(753)</b>

## NOTES:

### (a) Reconciliation of net outgoing resources to net cash outflow from operating activities

Net outgoing resources for the year	(2,654)	(1,751)
Investment income	(401)	(435)
Depreciation	247	241
Increase in stock	(27)	(81)
Increase in debtors	(687)	(527)
Increase/(decrease) in creditors	291	(1,429)
<b>Net cash outflow from operating activities</b>	<b>(3,231)</b>	<b>(3,982)</b>

### (b) Returns on investments and servicing of finance

<b>Investment income</b>	<b>401</b>	<b>435</b>
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### (c) Capital expenditure and financial investments

Purchase of tangible fixed assets	(608)	(166)
Net proceeds of purchase and sale of investments	2,089	2,161
<b>Net cash inflow from capital expenditure and financial investments</b>	<b>1,481</b>	<b>1,995</b>

### (d) Management of liquid resources

<b>Decrease in current asset investments</b>	<b>676</b>	<b>799</b>
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### (e) Analysis of changes in net cash funds

	At 1 Jan 2012 £'000	Cash flows £'000	At 31 Dec 2012 £'000
<b>Cash at bank and in hand</b>	<b>6,496</b>	<b>(673)</b>	<b>5,823</b>

The accompanying notes form an integral part of these financial statements.

# Notes to the consolidated financial statements

for the year ended 31 December 2012

## 1. Accounting policies

### Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of investments, which are carried at market value. The financial statements comply with the Companies Act 2006, applicable UK accounting standards and the Statement of Recommended Practice (SORP 2005) 'Accounting and Reporting by Charities' and have been prepared on a going concern basis.

### Basis of consolidation

The group financial statements include the financial statements of the charity, its branches and support groups ('local groups') and consolidate its trading subsidiary, Parkinsons UK Sales Limited, on a line-by-line basis. The charity's annual share of the profits or losses from the joint venture, Neurological Commissioning Support Limited (NCS), is included in the Statement of Financial Activities and its share of the net assets is included in the balance sheet. No separate Statement of Financial Activities of the charity has been presented, as permitted by s406 of the Companies Act 2006 and paragraph 397 of SORP 2005. The net movement in funds of the charity (outgoing) was £6,000 more than that of the group in 2012 (2011: £2,000 less). The gross income of the charity in the year was £23,456,000 (2011: £21,525,000).

### Local groups

Local groups are required to operate under the charity's financial rules and to present unaudited accounts to their members at local group annual general meetings and submit an annual financial return to the charity's finance department. The income, expenditure and assets of local groups are set out in detail in note 4. Larger value returns are subject to an independent examination process.

### Funds

Unrestricted funds are funds that are expendable at the discretion of the trustees in furtherance of the charity's objectives.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each of the charity's funds is further explained in note 15.

### Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, is reasonably certain of receipt and the amount can be measured with reasonable accuracy. For legacies, entitlement is the earlier of the estate accounts being approved or cash received. For relevant grants, income is accounted for as the charity earns the right to consideration by its performance. Where the grant is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before the grant is received, it is accrued in debtors.

### Resources expended

Expenditure has been classified by reference to specific activity categories: all direct costs relating to a specific activity have been aggregated. Costs of generating funds includes all direct fundraising expenses and an apportionment of support costs. All direct expenditure in furtherance of the charity's objects, together with an apportionment of support costs, is included under the Charitable activities heading. Governance costs are explained in detail in note 6(c). The bases of allocation of support costs are reviewed regularly and are explained in detail in note 6(b).

Grants to third parties for specific activities are charged in the accounts when an award is approved by the relevant award panel, although disbursement of the funds may be made in subsequent accounting periods.

### Donated goods and services

Where the charity receives donations of goods and services in kind and where there is a measurable value to the charity, which can be ascertained with reliability, they are included as both income and expenditure.

### Leasing

Operating lease rentals are charged to the Statement of Financial Activities over the period of the lease, on a straight line basis.

### Tangible fixed assets and depreciation

Tangible fixed assets are included at cost and are stated net of depreciation and any provision for impairment. Assets below the value of £2,000 are not capitalised except for computer equipment.

Depreciation is provided to write off the cost of tangible fixed assets over their useful economic lives on a straight line basis. The annual rates used are:

Freehold buildings	2.0%
Freehold improvements	15.0%
Office equipment and fixtures	15.0%
Computer equipment	33.3%

### Fixed asset investments

Stock exchange listed investments are stated at market value. Net realised and unrealised gains and losses in the year are included in the Statement of Financial Activities. Cash deposits not expected to be utilised within twelve months are included in fixed asset investments and are stated at cost. The investments in the trading subsidiary (£25,000) and the NCS joint venture (£100) are also stated at cost.

### Stock

Stock comprises goods for resale and is valued at the lower of cost and net realisable value.

### Current asset investments

Current asset investments are cash deposits which are expected to be utilised within twelve months and are stated at cost.

### Taxation

The charity is a registered charity and is exempt from taxation on its income and gains to the extent that they are applied to its charitable purposes. The charity's subsidiary, Parkinson's UK Sales Limited, has not incurred a tax charge in the period due to its policy of paying its taxable profits to the charity under Gift Aid. The charity is not eligible to recover any VAT charged on its expenditure. Parkinson's UK Sales Limited is registered for VAT.

### Pensions

Employees of the charity have the option to participate in a defined contribution arrangement in which the charity matches, on a two to one basis, employee contributions of up to 5% of salary into employees' own personal pension plans. Pension costs are charged to the Statement of Financial Activities as incurred.

## 2. Investment income

	2012 £'000	2011 £'000
Interest on deposits held by:		
National programmes	112	150
Local groups	20	26
Income from investments		
Managed funds	190	171
Fixed interest securities	79	88
	<b>401</b>	<b>435</b>

## 3. Trading activities of subsidiary

The charity owns the entire share capital of Parkinson's UK Sales Limited, incorporated in England and Wales. This company is responsible for the generation of income through various commercial activities for the financial benefit of the charity.

Summarised financial results for 2012 and the position of Parkinson's UK Sales Limited at 31st December 2012, before consolidation, were:

<b>Profit and loss account</b>	2012 £'000	2011 £'000
Total income including interest receivable	534	407
Total expenditure	(515)	(409)
Net profit/(loss) for the year before Gift Aid donation to charity	19	(2)
Gift Aid donation to the charity	(17)	0
<b>Net profit/(loss) for the year</b>	<b>2</b>	<b>(2)</b>
<b>Balance sheet</b>		
Current assets	400	305
Creditors: amounts falling due within one year	(375)	(282)
<b>Net assets</b>	<b>25</b>	<b>23</b>
Share capital	25	25
Profit and loss account	0	(2)
<b>Shareholders' funds</b>	<b>25</b>	<b>23</b>



## 4. Financial returns of local groups

The charity carries out a number of its charitable activities through a nationwide network of local groups, which raise income sufficient to fund their activities and, in most cases, also contribute to the funding of national programmes.

The charity's local groups produce independently examined accounts or finance returns annually. All local groups submitted financial information for 2012.

Income and expenditure	Notes	2012 £'000	2011 £'000
Total incoming resources	(a)	3,861	3,941
Total resources expended	(b)	(2,978)	(2,814)
Net gains/(losses) on investments		3	(2)
<b>Net movement in funds</b>		<b>886</b>	<b>1,125</b>
Application of net funds raised by local groups			
Transfers to national programmes for:			
Research		(1,045)	(1,070)
Regional activities		(165)	(235)
Parkinson's nurses		(155)	(136)
General and other activities		(379)	(241)
Other net transfers		8	(91)
<b>Total net resources transferred</b>		<b>(1,736)</b>	<b>(1,773)</b>
<b>Net movement in funds retained by local groups after transfers</b>		<b>(850)</b>	<b>(648)</b>
Funds brought forward at 1 January		6,707	7,355
<b>Funds carried forward at 31 December</b>		<b>5,857</b>	<b>6,707</b>
<b>Balance sheet</b>			
Investments		0	79
Debtors		5	2
Cash held centrally for local groups		1,062	1,206
Current asset investments		352	313
Cash at bank and in hand		4,477	5,126
		5,896	6,647
Creditors due within one year		(39)	(19)
<b>Net assets</b>		<b>5,857</b>	<b>6,707</b>

### NOTES:

#### (a) Incoming resources

Incoming resources from generated funds

Voluntary income

    Legacies 175 412

    Donations and membership 1,831 1,776

Activities for generating funds (events etc) 1,701 1,580

Investment income 20 26

Incoming resources from charitable activities – grants 116 125

Other incoming resources 18 22

**Total incoming resources** **3,861** **3,941**

#### (b) Resources expended

Costs of generating funds 114 107

Charitable activities

    Friendship and support 2,754 2,594

    Local group administration support costs 110 113

**Total resources expended** **2,864** **2,707**

**Total resources expended** **2,978** **2,814**

## 5. Net outgoing resources for the year is stated after charging:

	2012 £'000	2011 £'000
Fees payable to charity's auditors for audit of charity's annual accounts	44	42
Fees payable to charity's auditors for audit of the subsidiary company	4	4
Fees payable to charity's auditors for non-audit work	0	1
	<b>48</b>	<b>47</b>
Depreciation	247	241
Operating lease rentals	285	266

## 6. Total resources expended

	Grants £'000	Direct costs £'000	Support costs £'000	2012 Total £'000	2011 Total £'000
<b>a) Total costs</b>					
<b>Costs of generating funds</b>					
Cost of generating voluntary income	0	3,886	679	4,565	4,099
Trading and merchandising	0	294	0	294	250
Investment management costs	0	0	0	0	4
<b>Total costs of generating funds</b>	<b>0</b>	<b>4,180</b>	<b>679</b>	<b>4,859</b>	<b>4,353</b>
<b>Charitable activities</b>					
Friendship and support	759	6,512	956	8,227	7,414
Information	0	4,886	1,026	5,912	5,426
Research	4,749	671	246	5,666	4,722
Campaigning	0	1,323	264	1,587	1,414
<b>Total expenditure on charitable activities</b>	<b>5,508</b>	<b>13,392</b>	<b>2,492</b>	<b>21,392</b>	<b>18,976</b>
Governance costs	0	212	128	340	352
<b>Total resources expended</b>	<b>5,508</b>	<b>17,784</b>	<b>3,299</b>	<b>26,591</b>	<b>23,681</b>

	Information Systems £'000	Facilities £'000	Human Resources £'000	Finance £'000	Management £'000	Total £'000
<b>b) Support costs apportioned</b>						
Cost of generating voluntary income	173	216	121	133	36	679
Friendship and support	296	152	208	146	154	956
Information	348	232	244	153	49	1,026
Research	42	68	29	53	54	246
Campaigning	59	91	41	60	13	264
Governance costs	4	6	3	47	68	128
	<b>922</b>	<b>765</b>	<b>646</b>	<b>592</b>	<b>374</b>	<b>3,299</b>

### Allocation of support costs

Directly attributable support costs are allocated as appropriate. Remaining support costs are allocated as follows: Information Systems, Facilities and Human Resources – per employee, Finance – per distinct budgetary activity, and Management – per £ of expenditure. The administration cost of local groups, totalling £110,000, are included under the Management heading.

### c) Governance costs

Governance costs include the cost of internal and external audit, the costs of annual local group meetings and the charity's AGM, direct costs incurred by the Board and its sub-committees and an apportionment of support costs.

## 7. Amounts committed for grants

	Research £'000	Parkinson's nurses £'000	Mali Jenkins Help Fund £'000	2012 Group and charity Total £'000	2011 Group and charity Total £'000
Balance at 1 January	9,655	2,543	0	12,198	13,350
Awarded	4,749	666	93	5,508	4,375
Payments	(5,441)	(636)	(93)	(6,170)	(5,527)
<b>Balance at 31 December</b>	<b>8,963</b>	<b>2,573</b>	<b>0</b>	<b>11,536</b>	<b>12,198</b>
Estimated to be disbursed:					
Within one year	5,286	1,408	0	6,694	6,461
After more than one year	3,677	1,165	0	4,842	5,737
	<b>8,963</b>	<b>2,573</b>	<b>0</b>	<b>11,536</b>	<b>12,198</b>

All grants were awarded within the UK to institutions except Mali Jenkins Help Fund grants, which were for individuals, and £70,000 (2011: nil) of grant awards to non-UK EU bodies. All institutional grants were awarded to universities, research institutions or NHS commissioning authorities.

## 8. Employees and trustees

	2012 £'000	2011 £'000
<b>a) Employees: total costs</b>		
Salaries	9,502	8,467
National Insurance contributions	951	847
Pension contributions	436	398
	<b>10,889</b>	<b>9,712</b>

	2012 No.	2011 No.
<b>b) Average number of full-time equivalent staff during year</b>		
Cost of generating voluntary income	59	51
Friendship and support	95	92
Information	112	107
Research	16	13
Campaigning	21	20
Governance	2	2
	<b>305</b>	<b>285</b>

Support staff are allocated to charitable activities on the same basis as support costs (as detailed in note 6).

	2012 No.	2011 No.
<b>c) The number of employees whose emoluments (including remuneration and benefits in kind and excluding pension contributions) amounted to more than £60,000 was:</b>		
Band £60,001 to £70,000	1	4
Band £70,001 to £80,000	3	1
Band £80,001 to £90,000	1	1
Band £100,001 to £110,000	1	1

Contributions of £41,200 (2011: £37,400) were made for the provision of defined contribution benefits for five (2011: five) employees earning more than £60,000.

### d) Trustees

No trustees received remuneration for their services in either 2012 or 2011. A trustees indemnity policy was purchased at a cost of £1,980 (2011: £1,196).

Trustee expenses totalling £21,757 for travel and subsistence were reimbursed to 12 trustees (2011: £16,600 reimbursed to 11 trustees).

## 9. Tangible fixed assets

### Group and charity

	Freehold land & building £'000	Freehold improvement £'000	Office equipment & fixtures £'000	Computer equipment £'000	Total £'000
<b>Cost</b>					
At 1 January	2,700	699	889	115	4,403
Additions	0	58	548	2	608
Disposals	0	(4)	(91)	0	(95)
<b>At 31 December</b>	<b>2,700</b>	<b>753</b>	<b>1,346</b>	<b>117</b>	<b>4,916</b>
<b>Accumulated depreciation</b>					
At 1 January	585	681	670	60	1,996
Charge for the year	45	12	174	16	247
Disposals	0	(4)	(91)	0	(95)
<b>At 31 December</b>	<b>630</b>	<b>689</b>	<b>753</b>	<b>76</b>	<b>2,148</b>
<b>Net book values</b>					
Brought forward at 1 January 2012	2,115	18	219	55	2,407
<b>Carried forward at 31 December 2012</b>	<b>2,070</b>	<b>64</b>	<b>593</b>	<b>41</b>	<b>2,768</b>

## 10. Fixed asset investments

	2012 Group £'000	2011 Group £'000	2012 Charity £'000	2011 Charity £'000
Valuation at 1 January	17,381	19,291	17,406	19,316
Net proceeds of acquisitions and disposals	(2,089)	(2,176)	(2,089)	(2,169)
Net interest in joint venture operating result	(73)	7	0	0
Net gains on revaluation	147	259	140	259
<b>Valuation at 31 December</b>	<b>15,366</b>	<b>17,381</b>	<b>15,457</b>	<b>17,406</b>

### Fixed asset investments are represented by:

Funds held in managed portfolios	8,758	8,713	8,758	8,713
Fixed interest securities	3,670	3,649	3,670	3,649
Fixed term deposits	3,000	5,000	3,000	5,000
Equity shares	4	4	4	4
Cash funds	0	8	0	8
Share of net (liabilities)/assets of NCS (note 19)	(66)	7	(66)	7
Investment in Parkinson's UK Sales (note 3)	0	0	25	25
<b>Total at 31 December</b>	<b>15,366</b>	<b>17,381</b>	<b>15,457</b>	<b>17,406</b>

The historical cost of marketable securities and deposits at 31 December was: **14,063**    16,071    **14,063**    16,071

All investments are UK investments.

Managed portfolio investments consist primarily of inflation linked bonds, equities and money market deposits.

## 11. Debtors

	<b>2012</b>	2011	<b>2012</b>	2011
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Legacies (note 12)	<b>290</b>	229	<b>290</b>	229
Amounts due from Parkinson's UK Sales Limited	<b>0</b>	0	<b>231</b>	143
Tax recoverable on donations and other incoming resources	<b>258</b>	272	<b>258</b>	272
Other debtors	<b>313</b>	274	<b>106</b>	147
Prepayments and accrued income	<b>1,137</b>	536	<b>1,128</b>	525
	<b>1,998</b>	1,311	<b>2,013</b>	1,316

## 12. Amounts accrued for legacies

	<b>2012</b>	2011
	<b>Group and</b>	Group and
	<b>charity</b>	charity
	<b>£'000</b>	£'000
Balance at 1 January	<b>229</b>	22
Entitlements	<b>8,817</b>	9,553
Receipts	<b>(8,756)</b>	(9,346)
<b>Balance at 31 December</b>	<b>290</b>	229

At 31 December 2012, legacies that had been notified but not recognised as incoming resources in the Statement of Financial Activities had an estimated value of £5,077,000 (2011 - £3,738,000) that had not been accrued.

## 13. Creditors – amounts falling due within one year

	<b>2012</b>	2011	<b>2012</b>	2011
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Amounts committed to grants (note 7)	<b>6,694</b>	6,461	<b>6,694</b>	6,461
Trade creditors	<b>1,254</b>	681	<b>1,246</b>	632
Tax and social security	<b>271</b>	241	<b>271</b>	241
Accruals	<b>597</b>	417	<b>505</b>	363
Deferred income	<b>683</b>	598	<b>658</b>	569
Other creditors	<b>200</b>	115	<b>181</b>	109
	<b>9,699</b>	8,513	<b>9,555</b>	8,375

Deferred income consists principally of project grant funding for The Monument Trust Discovery Award (further details in note 15) - £540,000 was deferred at 31 December 2011 (released in 2012) and £623,000 at 31 December 2012.

## 14. Creditors – amounts falling due after more than one year

	<b>2012</b>	2011	<b>2012</b>	2011
	<b>Group</b>	Group	<b>Charity</b>	Charity
	<b>£'000</b>	£'000	<b>£'000</b>	£'000
Amounts committed to grants (note 7)	<b>4,842</b>	5,737	<b>4,842</b>	5,737
	<b>4,842</b>	5,737	<b>4,842</b>	5,737

## 15. Statement of funds

	Balance at 1 January 2012 £'000	Total incoming resources £'000	Total resources expended £'000	Transfers £'000	Net gains on investments £'000	Balance at 31 December 2012 £'000
<b>Unrestricted funds</b>						
Amounts held in fixed assets	2,407	0	0	361	0	2,768
Other funds	12,744	18,765	(21,108)	(97)	147	10,451
<b>Total unrestricted funds</b>	<b>15,151</b>	<b>18,765</b>	<b>(21,108)</b>	<b>264</b>	<b>147</b>	<b>13,219</b>
<b>Restricted funds</b>						
(a) Friendship and support	467	156	(282)	0	0	341
(b) The Monument Parkinson's Nurse Specialist Challenge Fund	0	1,406	(526)	(199)	0	681
(c) Geographical	261	415	(664)	0	0	12
(d) Information	122	87	(35)	0	0	174
(e) Research projects	539	1,624	(1,772)	0	0	391
(f) Research: Imagine Appeal	0	0	(732)	0	0	(732)
(g) Research: The Monument Trust Discovery Award	0	1,168	(1,168)	0	0	0
(h) Research: BIG Lottery Sleep Project	130	0	(102)	0	0	28
(i) Local groups	438	316	(275)	(65)	0	414
<b>Total restricted funds</b>	<b>1,957</b>	<b>5,172</b>	<b>(5,556)</b>	<b>(264)</b>	<b>0</b>	<b>1,309</b>
<b>Total funds</b>	<b>17,108</b>	<b>23,937</b>	<b>(26,664)</b>	<b>0</b>	<b>147</b>	<b>14,528</b>

### Restricted funds

- (a) Friendship and support funds are used to provide support for people affected by Parkinson's, including Parkinson's nurses.
- (b) The Monument Parkinson's Nurse Specialist Challenge Fund, set up in collaboration with The Monument Trust, aims to help Parkinson's UK achieve its ambition of 100% coverage of nurse specialists across the UK.
- (c) Geographically restricted funds are used to fund local services for people affected by Parkinson's in specific regions in the UK.
- (d) Information funds are used to meet the cost of creating information resources for people affected by Parkinson's and for health care professionals.
- (e) Research projects funds are used to meet the direct costs of the charity's medical research projects.
- (f) The Imagine Appeal is a fund which is specifically targeted at cure related research activities. The negative balance at the end of 2012 reflects funds committed to those activities and for which monies are anticipated to be received in 2013.
- (g) The Monument Trust Discovery Award is a five-year project, funded by The Monument Trust, aimed at understanding the early pathological pathways of Parkinson's disease. A total of £3.25m has been received from The Monument Trust between 2009 and 2012 for the project. The unspent balance of this income has been deferred to 2013 (as set out in note 13).
- (h) The BIG Lottery Sleep project is a three year research project investigating sleep disturbances amongst people with Parkinson's.
- (i) Local groups funds are held by volunteer led local groups and are primarily used to provide friendship and support at a local level.

### Transfers

The transfer of £199,000 from The Monument Parkinson's Nurse Specialists Challenge Fund to unrestricted funds reflects qualifying nurse grant awards which were previously shown as expenditure from unrestricted funds in 2011.

The transfer of £65,000 from local group restricted funds to unrestricted funds reflects certain income received by some local groups which was spent for the purposes for which it had been given, but had been recorded as unrestricted expenditure within national programmes.

### Analysis of net assets between funds

	Unrestricted funds £'000	Restricted funds £'000	Total funds £'000
Tangible fixed assets	2,768	0	2,768
Investments	15,366	0	15,366
Current assets	9,626	1,309	10,935
Liabilities	(14,541)	0	(14,541)
<b>Net assets</b>	<b>13,219</b>	<b>1,309</b>	<b>14,528</b>

## 16. Related and connected party transactions

In accordance with Financial Reporting Standard 8 the charity discloses the following related party transactions.

During 2012, the trustees awarded new research grants as summarised below to projects involving members of the charity's Research Advisory Panel in their capacity as research professionals:

Member	Organisation	£'000
Dr Oliver Bandmann	University of Sheffield	147
Dr Jonathon Cooper	University College London	35
Dr Anette Schrag	Institute of Neurology	34
Prof Richard Walker	Northumbria Healthcare NHS Foundation Trust	16
Dr Alex Whitworth	University of Sheffield	118

The above individuals did not participate in the decisions to award grants to their respective organisations.

## 17. Operating lease commitments

As at 31 December 2012 the charity had annual operating lease commitments as set out below:

	2012 Land and buildings £'000	2012 Other £'000	2011 Land and buildings £'000	2011 Other £'000
Operating leases which expire:				
Within one year	0	33	10	36
Within two to five years	15	277	0	170
	<b>15</b>	<b>310</b>	<b>10</b>	<b>206</b>

## 18. Grants received

In accordance with agreements entered into with grantors, the charity acknowledges the receipt of the following restricted grants included within the total grant income of £120,000 in the Statement of Financial Activities.

Grantor	Activity	£'000
Reading Borough Council	Carer support – Reading Branch	10
The BIG Lottery Fund (Awards for All Scotland)	Exercise classes – Lanarkshire and Glasgow South Branch	10
Pembrokeshire County Council	Carer support – Pembrokeshire Branch	6
The BIG Lottery Fund	Holidays and outings – Abergavenny Branch	5
West Sussex County Council	Exercise classes – Crawley and East Grinstead Branch	5

## 19. Neurological Commissioning Support (NCS)

NCS is a joint venture between Parkinson's UK, the Motor Neurone Disease Association and the Multiple Sclerosis Society for which Parkinson's UK holds a one-third share. The purpose of NCS is to improve the health, well-being and social care related outcomes for people with long term neurological conditions by providing consultancy and other services to commissioning groups and service providers. In 2012, Parkinson's UK's share of gross incoming resources for the year was £105,000 (£73,000 deficit net of costs). At 31 December 2012, the charity's share of net liabilities was £66,000 (assets £54,000, liabilities £120,000) (2011: net assets £7,000).



# LEGAL AND ADMINISTRATIVE INFORMATION

## Charity details

### Parkinson's UK

(registered as the Parkinson's Disease Society of the United Kingdom)  
215 Vauxhall Bridge Road  
London SW1V 1EJ  
[parkinsons.org.uk](http://parkinsons.org.uk)

A company limited by guarantee and registered in England and Wales (948776). A charity registered in England and Wales (258197). A charity registered in Scotland (SC037554).

### Patron

HRH The Duchess of Gloucester GCVO

### President

Jane Asher

### Honorary Vice President

Richard Briers CBE  
(deceased 17 February 2013)

### Vice Presidents

Jeremy Browne MP

Lord Harrison

Geraldine Peacock OBE

Dr Thomas Stuttaford OBE

Lady Gillian Howard de Walden

Lord Walton of Detchant

## Professional advisers

### Auditors

Crowe Clark Whitehill LLP  
St Bride's House  
10 Salisbury Square  
London EC4Y 8EH

### Bankers

Royal Bank of Scotland  
97 New Bond Street  
London W1S 1EU

### Solicitors

Wilson's Solicitors LLP  
Steynings House  
Summerlock Approach  
Salisbury  
Wiltshire SP2 7RJ

## Board of Trustees and sub-committees

### Elected trustees

Jackie Campbell MBE (Northern Ireland, until September 2012)

Colin Cheesman, Honorary Secretary (England)

Terence Kavanagh (England)

Melinda Letts OBE (England)

Alun Morgan (Wales, re-elected September 2012)

Teresa Watson (Scotland, from September 2012)

Elizabeth Wolstenholme CBE, Chair (England)

Iain Young (Scotland, until September 2012)

### Appointed trustees

---

Nadra Ahmed

Paul Boothman, Vice Chair

Mark Goodridge

Doug MacMahon

Ralph Tingle, Honorary Treasurer

### Executive Committee

---

Elizabeth Wolstenholme CBE, Chair

Paul Boothman, Vice Chair

Colin Cheesman, Honorary Secretary

Ralph Tingle, Honorary Treasurer

### Audit Committee

---

Paul Boothman (from May 2012)

Sarah Brown OBE, Chair

Caroline Emerton

Alun Morgan (from December 2012)

Karin Norman

Ralph Tingle

Iain Young (until September 2012)

### Investment Committee

---

Mark Dumas, Chair

Paul Boothman

Sarah Brown OBE

Karin Norman

Ralph Tingle

John Yeldham

### Nominations Panel

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Mark Dumas, Chair (until December 2012)

Nadra Ahmed

Melinda Letts OBE

Paolo Moscuza

Elizabeth Wolstenholme CBE

Iain Young, Chair (from December 2012)

### Subsidiary bodies

#### Research Advisory Panel

---

Heinz Reichmann, Chair

#### Northern Ireland Group Network Forum

---

Jackie Campbell MBE, Chair (until September 2012)

Nicola Moore, interim Chair

#### Scottish Council

---

Alexander (Sandy) Renfrew, Chair

#### Senior Management Team

---

Kieran Breen, Director of Research and Innovation

Valerie Buxton, Director of External Relations

Steve Ford, Chief Executive

Paul Jackson-Clark, Director of Fundraising

Carolyn Nutkins, Director of Organisational Development

Richard Penney, Director of Finance and IS

Rachel Raymond, Director of Support and Local Groups (until September 2012)

Barbara Williams, Director of Support and Local Groups (from November 2012)

# THANK YOU

We can only go on making a difference to people's lives because of the generosity of the thousands of people and organisations who give their money, time and support to our work. Although it is not possible to mention every single person or organisation that has supported us in 2012, we would like to give particular thanks to:

## Our Patron

---

HRH The Duchess of Gloucester GCVO

## Our President

---

Jane Asher

## Our Honorary Vice President

---

We were deeply saddened by the death of Richard Briers CBE in February 2013. Richard became our president in 1995 and then our honorary vice president in 2006. We are grateful for all his support and dedication - he will be sorely missed.

## Our members

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The size of our membership gives us a strong position to influence decision makers. Thank you to everyone who joined Parkinson's UK or renewed their membership in 2012.

## Our volunteers and local groups

---

Our volunteers bring skills, experience, energy, enthusiasm and commitment to Parkinson's UK. Our trustees, 377 local groups, fundraisers and volunteers are integral to our work and they make a real difference to the lives of people affected by Parkinson's. Thank you for everything that you do.

In 2012, we were delighted to grant Honorary Life Memberships to the following volunteers in recognition of their outstanding contribution to the charity over many years:

Mrs Hazel Black, Peterborough Branch

Mrs Jean Carter, Darlington Branch

Ms Wendy Darch, Taunton and Mid-Somerset Branch

Mr Gordon Griffiths, Carmathenshire Branch

Mr Ray Hutchinson, Sunderland Branch

Mrs Jean Hutchinson, Sunderland Branch

Mrs Linda Macbeth, Guildford and South Surrey Branch

Mrs Jill Normington, Peterborough Branch

Mr Kevin Shergold, Guildford and South Surrey Branch

Mrs Jean Shergold, Guildford and South Surrey Branch

Mrs Linda Thompson, Leeds and District Branch

Mrs Hilary Unwin, Leicester and District Branch

Mr David Wilkinson, Darlington Branch

Mr Graham Wood, Taunton and Mid-Somerset Branch

## Our staff

---

Our staff are highly skilled people who are passionate about their work. Their tremendous effort across the year means that Parkinson's UK has shown huge progress on all fronts.

## Our financial supporters

---

We hugely value the generosity of everyone who supports Parkinson's UK. Our special thanks however go to the following for making a special contribution to our work in 2012:

### £100,000 and above

Mr and Mrs C Bousfield  
J Macdonald Menzies Charitable Trust  
The Monument Trust  
The Garfield Weston Foundation

### £50,000 and above

Fergus Fleming and Kate Grimond  
at Queen Anne Press  
The Medtronic Foundation

### £20,000 and above

Aberdeen Asset Management PLC  
The BIG Lottery Fund Research Programme  
The Frank Brake Charitable Trust  
The Freemasons Grand Charity  
George John and Sheila Livanos  
Charitable Trust  
The Peacock Charitable Trust  
Charlotte Steel and Jane Beverland  
The John and Lucille Van Geest Foundation

### £10,000 and above

The Benson Family  
Mr Christopher Blunt  
The William Brake Charitable Trust  
Mrs Pamela J Brush  
GlaxoSmithKline UK Pharma  
Marex Spectron  
Edith Murphy Foundation  
The Rayne Foundation

### £5,000 and above

Colchester Catalyst Trust  
Mrs Margaret Cox  
Doughty Hanson Charitable Foundation  
Eastbourne Royal Golf Club  
Donald Forrester Trust  
Genus Pharmaceuticals Ltd  
The Grand Order of Water  
Rats Charities Fund  
Mr Dilip Gupte  
The Inman Charity  
Kinsurdy Charitable Trust  
Mr Ronald Leighton  
Lloyds TSB Foundation for  
England and Wales  
The Loseby Charitable Settlement  
Lyme Regis Golf Club  
The William and Mabel Morris  
Charitable Trust  
RBS Community Partnership  
Strutt and Parker  
The Harry Bacon Foundation  
The Sovereign Healthcare Charitable Trust  
The Diana Steinberg Charitable Foundation  
UCB Pharma  
Mrs Fiona Wilson MBE

Continued

## Those who remembered Parkinson's UK in their Will

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Without the generosity of these people, our work would not be possible. Legacies are vital to our work – enabling us to carry out our support and research.

## High profile supporters

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Thanks to the supporters below for helping to raise our profile and awareness of Parkinson's in 2012:

Kaye Adams  
Anthony Andrews  
Mark Butcher  
Lindsey Butler  
Adina Campbell  
Nathan Caton  
Rob Deering  
Gavin Hastings OBE  
Joanne Harris  
Nick Helm  
Jane Hill  
Elis James  
Gary Lineker OBE  
Maureen Lipman OBE  
Matt Lucas  
Shona McGarty  
Graham Norton  
Esther Rantzen OBE  
Jennifer Reoch  
John Stapleton  
Tiffany Stevenson  
Steve Walsh



# We're the Parkinson's support and research charity. Help us find a cure and improve life for everyone affected by Parkinson's.

We bring people with Parkinson's, their carers and families together via our network of local groups, our website and free confidential helpline. Specialist nurses, our supporters and staff provide information and training on every aspect of Parkinson's.

As the UK's Parkinson's support and research charity we're leading the work to find a cure, and we're closer than ever. We also campaign to change attitudes and demand better services.

Our work is totally dependent on donations. Help us to find a cure and improve life for everyone affected by Parkinson's.

## Parkinson's UK

215 Vauxhall Bridge Road  
London SW1V 1EJ

Free\* confidential helpline **0808 800 0303**

(Monday to Friday 9am–8pm, Saturday 10am–2pm). Interpreting available.

Text Relay **18001 0808 800 0303**

(for textphone users only)

\*calls are free from UK landlines and most mobile networks.

**hello@parkinsons.org.uk**  
**parkinsons.org.uk**